JARRELL ISD BOND 2023

WHAT'S PROPOSED



PROPOSITION A: \$324,607,052

New Schools, Expansions & Additional Resources

- Construction of two new elementary schools with a capacity of 900 students.
- Construction of a new middle school with a capacity of 700 students and ability for future expansion.
- Expansion and Renovations to JHS and, including designated spaces for Career & Technical Education (CTE), Fine Arts, and improvements to the Ag Barn and Gym.
- Construction of a District Operations Center to serve as the Maintenance Facility and Transportation Center.
- Updates to Paw Prints Child Development Center.
- Technology infrastructure upgrades.
- Safety and security improvements, including security cameras and access control.
- New buses and white fleet.
- Land for future school sites.

Jarrell ISD GROWTH

Jarrell ISD's last bond in 2021 was driven by growth and included a new elementary school (Double Creek ES) and expansions to other campuses. In 2021, demographic studies projected JISD enrollment would grow by 19% over the next two years. However, enrollment in **our district** has grown by 25% each year since 2021. While the difference in those percentages may not sound like much, it equates to over 580 students added in 2021-22 school year and another 720 students added this year. The district is projected to continue growing rapidly, more than

doubling in size in the next 5 years.



EARLY VOTING: APRIL 24 – MAY 2 **ELECTION DAY:** SATURDAY, MAY 6

Learn more at WWW.JARRELLISDBOND.COM

The Jarrell ISD Board of Trustees voted unanimously to call a \$324,607,052 bond election to be held on May 6, 2023. The bond proposal is driven entirely by growth and will address capacity needs in the district.

A diverse committee of citizens, students, parents, and staff studied the growth, the needs in our district, and the financial impact to our community. They recommended this bond package to the Board of Trustees who then called an election asking voters to consider the package as determined by the committee.

NO TAX RATE INCREASE

HOW CAN WE AFFORD THIS BOND WITHOUT A TAX RATE INCREASE?

Jarrell is experiencing rapid growth. As new homes and businesses are built, those are added to the district's Taxable Assessed Value (TAV), creating additional bonding capacity without requiring an increase to the Interest & Sinking (I&S) tax rate.

WHY DOES THE BALLOT LANGUAGE SAY THIS IS A TAX INCREASE?



ele

\$300k Home Value

\$300k Home Value

A new state law requires the ballots for all school bond elections to include a sentence that states "THIS IS A PROPERTY TAX INCREASE." This language is required even if no actual tax rate increase will occur because it lengthens the term of the debt at the existing rate.

If approved by voters, this bond would not increase the district's tax rate. In fact, the Jarrell ISD debt service tax rate, by law, can't be increased beyond the existing \$0.50 rate.



WHAT ABOUT THE 2021 BOND?

The 2021 Bond Program is currently ahead of schedule, with some projects set to be complete two years early. Each project is either already complete or actively under construction, with the exception of the JHS expansion which is in design.

As promised, Jarrell ISD did not increase the tax rate with the passage of the 2021 Bond Election. In fact, the total tax rate has decreased by 7 cents since the 2021 Bond.



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