

# Financial Services and Credit Guide

Financial Investment Solutions

# About our practice

## Summary of the business

Name	Financial Investment Solutions Pty Ltd trading as Financial Investment Solutions
Australian Business Number	11 115 142 044
Australian Company Number	115 142 044
Authorised representative number	295181
Credit representative number	371846

## Our office contact details

Address	Suite 3, 35-37 Railway Parade, Engadine NSW 2233
Phone	02 9520 1577
Fax	02 9520 1677
Email	fis@fispl.com.au

This guide provides information about our advisers including their contact details, qualifications, experience, the services they may offer and financial products they can provide advice on.

Financial Investment Solutions is an authorised Representative of Amp Financial Planning Pty Limited "the Licensee".

References to "our", "we", "us", "me" and "I" refer to Financial Investment Solutions Pty Ltd

This Financial Services and Credit Guide ("Guide") contains information that will help you decide whether to use the financial services we offer. It sets out:

- who we are and how to contact us
- the advice and services we provide
- information about the Licensee
- our fees and how we are paid in connection with those services
- how we manage your private information
- how you can complain about a matter relating to us

### Not Independent

Generally, we provide personal advice in line with the Licensee's Approved Product and Services List (APSL) which may include financial products and services associated with the licensee. We may receive commissions from life insurance products we recommend and non-monetary benefits such as training and educational seminars from product providers. For these reasons, we are not considered independent, impartial, or unbiased.

## Documents you may receive in the financial planning process

We will provide you with several documents as you progress through your financial planning and advice journey. We may provide these documents electronically to your nominated email address, unless otherwise agreed.

When we provide personal advice, it will normally be documented and provided to you in a Statement of Advice (SoA). The SoA contains a summary of your goals and the strategies and any financial products we may recommend to achieve your goals. It also provides you with detailed information about product costs and the fees and other benefits we and others will receive, as a result of our advice.

If we provide further personal advice an SoA may not be required. We will keep a record of any personal advice we provide you for seven years. You may request a copy of such records by contacting us during that period.

If we recommend or arrange a financial product for you, we will provide a Product Disclosure Statement (PDS), or Investor Directed Portfolio Services (IDPS) guide where relevant. These documents contain the key features of the recommended product, such as its benefits and risks, as well as the costs you will pay the product provider to manage that product. You should read any warnings in your advice document, the PDS or IDPS guide carefully before making any decision relating to a financial strategy or product.

## Our advice and services

### We are authorised to provide financial advice in relation to:

- Wealth Accumulation
- Personal insurance
- Superannuation strategies and retirement planning
- Retirement income streams, including pensions and annuities
- Budget and cash flow management
- Centrelink and other government benefits

### We are authorised to provide financial advice and deal in the following products:

- Superannuation
- Retirement savings accounts
- Managed investment schemes including Investor Directed Portfolio Services (IDPS)
- Deposit and payment products, including basic deposit, non-basic deposit, and non-cash payment products
- Life Products – Investment life insurance
- Life Products – Life risk insurance (including life cover, income protection cover, total and permanent disability cover, and trauma cover)

Your adviser may also be authorised to advise on other specialist areas. These are listed in their adviser profiles.

## Transaction services

In limited circumstances, we can arrange financial product transactions for you on your instruction without providing personal advice.

## Instructing us

You can give us instructions by telephone, mail, email, or other methods, as agreed with your adviser.

## Providing information to us

It is important that we understand your circumstances and goals, so that we can provide you with appropriate advice and services. You have the right not to provide us with any personal information. Should you choose to withhold information, or if information you provide is incomplete or inaccurate, the advice or services we provide you may not be appropriate for you.

It is also important that you keep us up to date by informing us of any changes to your circumstances so we can determine if our advice is still appropriate.

# Privacy Collection Statement

We are committed to protecting your privacy and outline below how we maintain the privacy of the information we collect about you.

As part of the advice journey, we need to collect information about you. Where possible we will obtain that information directly from you, but if authorised by you we may also obtain it from other sources such as your employer or accountant. If that information is incomplete or inaccurate, this could affect our ability to analyse your needs, objectives and financial situation, so our recommendations may not be appropriate or suitable for you.

We are also required to implement client identification processes under the Anti-Money-Laundering and Counter-Terrorism Financing Act (AML/CTF) 2006. We will need you to present identification documents such as passports and driver's licenses to meet our obligations.

We keep your personal information confidential and only use it in accordance with the Entireti Privacy Policy. Some of the ways we may use this information are set out below:

- We and the Licensee may use this information to provide financial and/or credit advice and services to you;
- We may disclose your information to other financial advisers, brokers and those who are authorised by the Licensee to review clients' needs and circumstances from time to time, including other companies within the Group;
- Your information may be disclosed to external service suppliers both here and overseas who supply administrative, financial or other services to assist us and the Group to provide financial and/or credit advice and services to you. A list of countries where these service providers are located can be found in the Entireti Privacy Policy;
- We may be disclosing your personal information to approved external service providers located in Philippines for the purposes of providing and implementing advice.
- Your information may be used to provide ongoing information about opportunities that may be useful or relevant to your financial needs through direct marketing (you can opt-out at any time); and
- Your information may be disclosed as required or authorised by law and to anyone authorised by you.

We and the Licensee will continue to take reasonable steps to protect your information from misuse, loss, unauthorised access, modification or improper disclosure. You can request access to the information we or the Licensee holds about you at any time to correct or update it as set out in the Entireti Privacy Policy. The Entireti Privacy Policy also contains information about how to make a privacy complaint. For a copy of the Entireti Privacy Policy visit <http://www.entireti.com.au> or you can contact us.

## Confidence in the quality of our advice

If at any time you are not satisfied with our services, the following will help you understand your options and find a resolution.

- Contact your adviser and tell them about your complaint.

Alternatively, you can contact the Licensee at:

- Phone 1800 812 388
- Email [advicecomplaints@amp.com.au](mailto:advicecomplaints@amp.com.au)
- Online at [www.entireti.com.au](http://www.entireti.com.au)
- In writing to:

**Attention: Advice Complaints Department**

AMP Financial Planning Pty Limited Level 10, 88 Phillip Street

Sydney NSW 2000 Australia

They will try to resolve your complaint quickly and fairly. They will provide you with a decision about your complaint within 30 days of us receiving it.

We note that in some circumstances, it may not be possible for us to completely resolve a complaint within this timeframe. If you do not agree with our decision in respect of your complaint, or are otherwise unsatisfied with our response, you may escalate your complaint to one of the following External Dispute Resolution Schemes.

Any issues about financial advice, investments, superannuation, insurance matters, or credit matters	<b>Australian Financial Complaints Authority (AFCA)</b> GPO Box 3, Melbourne VIC 3001 1800 931 678 <a href="http://www.afca.org.au">www.afca.org.au</a> <a href="mailto:info@afca.org.au">info@afca.org.au</a>
Any issue about your personal information	<b>The Office of the Australian Information Commissioner</b> GPO Box 5218, Sydney NSW 2001 1300 363 992 <a href="http://www.oaic.gov.au">www.oaic.gov.au</a> <a href="mailto:enquiries@oaic.gov.au">enquiries@oaic.gov.au</a>

You may also contact the **Australian Securities & Investments Commission (ASIC)** on 1300 300 630 (free call info line) to make a complaint and obtain information about your rights.

## Professional indemnity insurance

We maintain professional indemnity insurance to cover our advice and the recommendations provided by your adviser. The Licensee is also covered by professional indemnity insurance and this satisfies the requirements imposed by the Corporations Act 2001 and National Consumer Credit Protection Act. The insurance also covers claims arising from the actions of former employees or representatives of the Licensee, even where subsequent to these actions, they have ceased to be employed by or act for the Licensee.

## About the Licensee

AMP Financial Planning Pty Limited; ABN 89 051 208 327

Australian Financial Services Licensee and Australian Credit Licensee; Licence No: 232706

Registered office is at Level 10, 88 Phillip Street Sydney NSW 2000 Australia

The Licensee has:

- Approved the distribution of this Guide
- Authorised us to provide advice and other services as described in this Guide.

## About Mutual Advice Partners Pty Limited & Entireti Limited

The Licensee is a wholly-owned subsidiary of Mutual Advice Partners Pty Limited (MAP).

MAP is a subsidiary of Entireti Limited, a group that specialises in licensing and advice business services to financial planning practices and their clients.

AMP Limited holds a minority stake (currently 30%) in MAP.

We can provide advice on products and services from a wide range of financial product and service providers, some of which are related or associated with the Licensee.

If we recommend a product issued by AMP Limited or a third party product issuer, they will benefit from our recommendation by receiving product, administration and investment fees, as well as fees paid by fund managers to distribute their product. These fees are all disclosed in the relevant PDS or IDPS guide.

The Licensee maintains an APSL, from a diversified selection of approved Australian and International fund providers, including companies related to the Licensee. These have been researched by external research houses as well as our in-house research team. The Licensee regularly reviews products and services to ensure they remain competitive with similar products that address similar client needs and objectives. Generally, we recommend products on the APSL. However, if appropriate for your needs, we may, subject to the Licensee's approval, recommend other products.

Authorised Representatives and/or staff employed in our business may hold shares in AMP Limited, whose share price may be favourably affected by the sale of products issued by AMP Group companies.



## Our fees

We will discuss and agree the actual fees with you before we proceed and where relevant the fees and commissions will be disclosed in the advice document provided to you. The following section outlines the types of fees that may apply.

The fees charged for our advice and services may be based on a combination of a set dollar amount, or a percentage-based fee. Our agreed advice and service fees may include charges for one off or regular fees. We may also receive initial or ongoing commissions from certain product providers.

### Licensee fees

Unless stated otherwise, all permissible revenue, including any advice and service fees and commissions will be paid to the Licensee. It will then pass on the amounts due to us through its payment system. The Licensee charges us a Licensee Fee each year. The Licensee Fee is determined as an annual amount based on a number of factors, including our business revenue, the number of advisers and/or accredited mortgage consultants in the practice and a practice fee.

### Other costs

Other costs may apply in the process of providing our advice and services to you. We will agree all additional costs with you prior to incurring them.

The following table outlines the range of fee we charge and should be used as a guide only. We will discuss your individual needs and agree our fees with you. The actual agreed fees will depend on factors such as the complexity of your circumstances and goals and the scope of the advice. All fees and charges include GST.

## Schedule of fees

These prices should be used as a guide only. We will discuss your individual needs and agree our fees with you. The actual agreed fees will depend on factors such as the complexity of your circumstances and goals and the scope of the advice.

### Initial fees

These are fees paid when you have agreed to receive our advice:

Initial service	Fee amount
Financial Advice (Plan) Fee	Starting from \$990 depending on the level and complexity of service
Administration Fee	Starting from \$500 depending on the level and complexity of service
Service Only Agreement	Starting from \$500 depending on the level and complexity of service

### Annual advice and service fees

We also offer the following services for a fixed period of 12 months. Details of the services and fees will be set out within the agreement.

Service	Fee amount
Annual Review or Bi-annual Review for an individual client	Ranging from \$1,650 per annum to \$20,000 per annum depending on the level and complexity of service
Annual Review or Bi-annual Review for a couple	Ranging from \$2,062.50 per annum to \$22,000 per annum depending on the level and complexity of service

### Ongoing service fees

We also offer ongoing service fee arrangements. Details of the services and fees will be set out within the agreement.

Service	Fee amount
Annual Review or Bi-annual Review for an individual client	Ranging from \$1,650 per annum to \$20,000 per annum depending on the level and complexity of service
Annual Review or Bi-annual Review for a couple	Ranging from \$2,062.50 per annum to \$22,000 per annum depending on the level and complexity of service

The amount of fees will depend on the service offering and these will be provided in a separate advice or services agreement.

## Commissions

We may receive commissions when implementing certain products for you, in line with the below. Any commission amounts will be disclosed to you when providing our advice. The following table is a guide of commissions we may receive.

Product type	Initial commission	Ongoing commission	Example
Insurance (including those held within superannuation)	Up to 66% of the first year's premium for new policies implemented from 1 January 2020.  We may receive commissions on increases or additions to existing policies of up to 130%.	Up to 33% of the insurance premium each following year.	On insurance policies implemented from 1 January 2020, if your insurance premium was \$1,000, we would receive an initial commission of up to \$660.  We would receive an ongoing commission of up to \$330.00 pa.

All fees and charges include GST.

If an agreed advice fee is charged then we may rebate all or some of the commission.

## Other benefits we may receive

In addition to the payments explained above we may receive other monetary and non-monetary benefits, support services or recognition from the Licensee to help us grow our business. These are not additional costs to you. They could include training, badging rights, technology and technology support, marketing, financing, events or other recognition we are eligible for. We may receive benefits from product issuers that may include non-monetary benefits that are valued at less than \$300. We may also participate in business lunches or receive corporate promotional merchandise tickets to sporting or cultural events and other similar items.

From time to time, AMP Services Limited (ASL) may facilitate access to the Licensee and us to be trained and educated by product issuers on their products.

### Personal and professional development

The Licensee provides personal and professional development opportunities such as education and professional development programs, offered annually to qualifying practices.

### Placement fees

From time to time the Licensee may receive fees from brokers or product issuers (including AMP group companies) for arranging client participation in Initial Public Offerings (IPOs) of financial products. The fee, which is generally a percentage of the fee paid to the broker, varies from offer to offer and by the level of participation by the Licensee. We may share in this fee based on the level of participation by our clients.

# Our other business activities and relationships

## Other business interests

### Our relationship with AZ Next Generation Advisory Pty Ltd

We are a member of the Azimut Group of companies. Established in 1989, Azimut is Italy's largest independent asset manager. From time to time your adviser may recommend you apply for, acquire, vary or dispose of a financial product issued by a person who is also a member of the Azimut Group. Your adviser does not receive any direct remuneration or other benefit as a result of its recommendation to apply for, acquire, vary or dispose of a financial product issued by these related companies as any remuneration and benefit are received by the product issuer and ultimately our common parent company.

In addition to providing the services listed in this guide, we have a relationship with Bluey Lending Services Pty Ltd trading as Bluey Home Loans which provides Bluey Lending Services Pty Ltd trading as Bluey Home Loans has Accredited Mortgage Consultants who facilitate loans and lending services through this entity. AMP Financial Planning has no involvement in these activities and is not responsible for any services, advice or products provided by this business.

We control a percentage of the equity interests in the business providing the services listed above. As a result, we will benefit from fees, dividends or income received from the business's profits that may result from any payments or other benefits received in respect of the services provided to you.

## Our Referral arrangements

We may receive payments to refer you to other service providers. These amounts do not involve additional costs and will be disclosed to you at the time of referral. Our current referral arrangements are detailed below:

Provider	Services	Payment arrangement
Allianz Australia Insurance Limited	<p>We may refer you to Allianz, who will assist you with your general insurance needs including:</p> <ul style="list-style-type: none"><li>• Home &amp; contents insurance</li><li>• Car insurance</li><li>• Landlord's insurance</li><li>• Caravan &amp; trailer insurance</li></ul> <p>Please be aware that we're unable to offer advice on general insurance products, and this is not a recommendation to purchase insurance with Allianz.</p>	<p>If we refer you to Allianz for general insurance, the Licensee will receive:</p> <p>14% of the premiums paid for home &amp; contents or landlords insurance.</p> <p>5% of the premiums paid for Car or Caravan &amp; trailer insurance.</p> <p>The Licensee will pass 80% to us.</p> <p>Example: If the total referral fee is \$500, the Licensee will retain \$100 and we will receive \$400.</p>
AIA Health	Private Health Insurance Referral Service	<p>AIA Health will pay a referral fee of 20% of the client's first year's premium (plus GST), of which 16% (plus GST) will be passed onto the Practice, and the remaining 4% (plus GST) will be retained by the licensee. All referral fees are paid to the licensee</p>

## Our joint venture referral arrangements

We control a percentage of the equity interests in the joint venture providing the services listed

below. As a result, we will benefit from fees, dividends or income received from the profits or value of the joint venture that may result from any payments or other benefits received in respect of the services provided to you.

Provider and relationship	Services	Payment arrangement
DEPENDRE PARTNERS PTY LTD	Accounting and Book-keeping	benefit from fees, dividends or income received from the profits or value of the joint venture that may result from any payments or other benefits received in respect of the services provided to you.

## Our financial advisers and credit advisers



### About Gordon Wilson

I am building on the strengths that my parents established to grow a company that delivers unbeatable service to every client. I have a strong collaborative approach, welcoming input and feedback from colleagues and clients alike.

Experience	I have worked in financial services since 2006 and I've been involved in providing advice since 2008. I took on the responsibility of being Managing Director at Financial Investment Solutions (now known as FIS Wealth) in January 2013 and now balance my time between working directly with clients and growing FIS Wealth to be a leader in financial services.
Phone	02 9520 1577
Email	<a href="mailto:gordon.wilson@fispl.com.au">gordon.wilson@fispl.com.au</a>
Authorised representative number	319976
Credit representative number	371848

#### Qualifications (Finance related)

Diploma of Financial Services ( Financial Planning )

Advanced Diploma of Financial Planning

Diploma of Finance and Mortgage Broking Management

### The advice and services I can provide

In addition to the services listed in the **Our advice and services** section of this guide, I am authorised to advise on and arrange the following specialist advice areas:

- Standard margin lending facilities
- Self-Managed Superfunds

I am an Accredited Mortgage Consultant. As a credit representative of AMP Financial Planning I am authorised to provide mortgage and finance broking activities, including advising and assisting you to implement loan products and consumer leases.

The full list of approved lenders is available on request but is not an exhaustive list of lenders who offer credit of the nature you may seek.

## How I am paid

I receive the following from our practice:

- salary
- dividends
- equity in the practice
- share of revenue
- bonus where pre-determined criteria are met

Based on the above, the following contains my remuneration details:

- I am an employee, Director and shareholder of FIS Wealth and, as such, receive a salary plus dividends from FIS Wealth.

## My other business activities and relationships

In addition to providing the services listed in this guide, I have a relationship with Bluey Lending Services trading as Bluey Home Loans ('BHL'). AMP Financial Planning has no involvement in these activities and is not responsible for any services, advice or products provided by this business.

I control a percentage of the equity interests in the business providing the services listed above. As a result, I will benefit from fees, dividends or income received from the business's profits that may result from any payments or other benefits received in respect of the services provided to you.



## About Marieka Perkovic

I have been fortunate to experience the advice process from the perspective of both a paraplanner and an adviser. Since becoming an adviser in 2009 I use both the technical skills of paraplanning, coupled with financial planning to put in place strategic goal planning advice.

Experience	Marieka has over many years of experience as an adviser. She is a client focused professional with solid communication and rapport building skills, passionate about helping people achieve financial wellbeing through education and providing quality advice outcomes
Phone	02 9520 1577
Email	marieka.perkovic@fispl.com.au
Authorised representative number	339890

### Qualifications (Finance related)

Graduate Diploma in Financial Planning

Bachelor of Commerce (Business Law and Finance)

## The advice and services I can provide

I am authorised to provide the services listed in the **Our advice and services** section.

- Margin lending facilities
- Self-managed super funds
- Aged Care
- Derivatives (Limited to advising on and dealing in derivative-related products approved by the Licensee)

Should you require advice and services that extend beyond my authority I can refer you to a suitably qualified professional.

## How I am paid

I receive the following from our practice:



salary

- share of revenue
- bonus where pre-determined criteria are met

Based on the above, the following contains my remuneration details:

- I am an employee of FIS Wealth and, as such, receive a salary plus share of initial fees plus potential bonus from FIS Wealth.



## About William Meehan

I have been providing financial advice for many years and truly enjoy being able to assist people to achieve their goals and facilitate for them to be in a better place.

My personal goal is independence; to have a healthy work/life balance and to ensure that my family is also in a better place financially, as a result of my endeavours.

I have been married since 1979 and he have three children and two cherished grandchildren.

Experience	I started working as a Financial Planner in July 2005. Prior to working as a Financial Adviser, I had 14 years experience with NSW State Super Board (now known as First State Super), a short period as a Franchise Owner and then over 8 years as Office Manager for the Office of Danna Vale MP, Federal Member for Hughes.
Phone	02 9520 1577
Email	bill.meehan@fispl.com.au
Authorised representative number	294091

### Qualifications (Finance related)

Diploma of Financial Services (Financial Planning)

Diploma of Finance and Mortgage Broking Management

## The advice and services I can provide

In addition to the services listed in the **Our advice and services** section of this guide, I am authorised to advise on and arrange the following specialist advice areas:

- Standard margin lending facilities
- Aged Care
- Self-Managed super funds

Should you require advice and services that extend beyond my authority I can refer you to a suitably qualified professional.

## How I am paid

I receive the following from our practice:

- salary

- share of revenue
- bonus where pre-determined criteria are met

Based on the above, the following contains my remuneration details:

- I am an employee of FIS Wealth and, as such, receive a salary plus share of initial fees plus potential bonus from FIS Wealth.