

PATIENT TRUST AGREEMENT

This Trust Agreement is made _____, 2023, between _____

(“Grantor”) and _____, M.D. (“Trustee”).

1. Trust Estate. Trustee acknowledges receipt in trust from Grantor of the transfer and delivery of funds in the amount of \$_____. These funds, together with any other funds subsequently transferred to and accepted by Trustee, for the purposes of this trust, shall constitute the “Trust Estate” and shall be administered by Trustee as provided in this Agreement.

2. Revocation; Withdrawal of Assets; Modification. Grantor reserves the right at all times to revoke this instrument in its entirety; to withdraw from the trust any part or all of the Trust Estate; or to partially revoke or modify this instrument. Any such revocation, withdrawal of assets or modification shall be valid and fully accomplished whenever Trustee shall receive from Grantor written notice thereof.

3. Beneficiary and Distributions. During the term of this trust, Grantor shall be the only direct beneficiary. The purpose of the Trust Estate shall be to pay a monthly fee of \$_____ to Sequim Medical Associates, PLLP, for medical services provided by Sequim Medical Associates PLLP pursuant to the Sequim Medical Associates, PLLP, agreement for services (the “Service Agreement”) between Grantor and Sequim Medical Associates, PLLP. The monthly fee shall be paid on the tenth day of the month immediately following the month in which the services were provided pursuant to the Service Agreement. Trustee shall distribute all income of the trust to Grantor not less frequently than annually. Upon the death of Grantor, all remaining assets of the Trust Estate shall be distributed by Trustee to the personal representative of Grantor’s estate.

4. Powers of Trustee. In administering the Trust Estate, Trustee shall have all of the power, authority and discretion given a trustee under the laws of the State of Washington as amended from time to time, except insofar as they may be inconsistent with express provisions of this instrument, which provisions shall control. Trustee shall deposit and maintain all funds of the Trust Estate in a non-interest bearing account of a bank authorized by federal or state law to do business in Washington and insured by the Federal Deposit Insurance Corporation. The funds shall be placed in an account in which withdrawals or transfers can be made without delay when such funds are required. The funds may be deposited in a pooled trust account with subaccounting that will provide for computation of each beneficiary’s allocable share.

5. Withdrawal of Trustee. If at any time the Trustee declines, dies, fails, resigns or for any reason is unable to act as Trustee, the trust shall terminate and the Trust Estate shall be distributed to the Grantor.

EXECUTED by Grantor and by Trustee on the date first above written.

GRANTOR:

TRUSTEE:

, M.D.