

MARKET SERVICE LICENCE



This is to certify that

ELEVATION CAPITAL MANAGEMENT LIMITED

FSP9601

is licensed to provide the following market service:

manager of a registered scheme (other than a restricted scheme)

under Part 6 of the Financial Markets Conduct Act 2013.

The conditions of the licence imposed by the Financial Markets Authority are published on www.fspr.govt.nz

Licence effective from
27 October 2016

Rob Everett
Chief Executive