Open RAN 2024

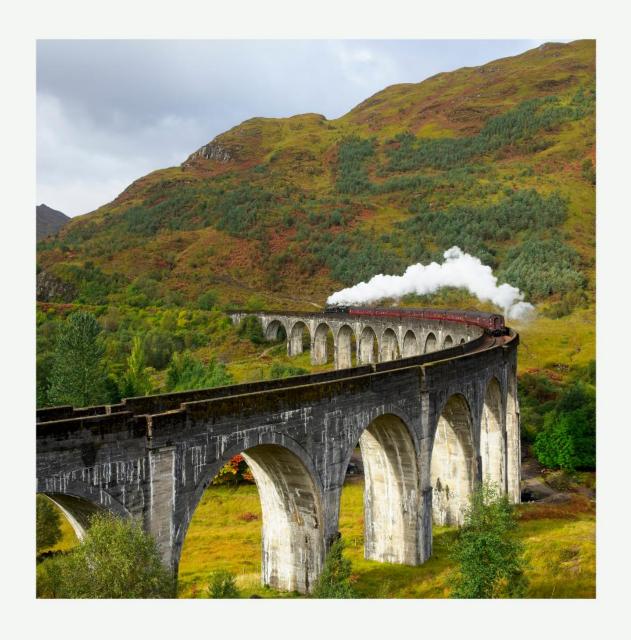


TABLE OF CONTENTS

EXECUTIVE SUMMARY	6
MARKET DRIVERS AND CHALLENGES	8
Disaggregation	8
CAPEX Reduction	9
OPEX Reduction	10
Challenge: Number of SMO configurations	11
Will US Government Funding help O-RAN?	11
Open RAN Software: Market Drivers	12
Open RAN Software: Opportunities and Challenges	13
MARKET FORECAST	15
Overall Open RAN Revenue	15
Outlook for Open RU Shipments	17
Outlook for Open RAN DU/CU Software	18
Outlook for RIC instances and revenue	19
Outlook for xAPP, rAPP, and dApp software	20
KEY COMPANIES	24
Software Vendors	24
Aarna Networks	24
Accedian (acquired by Cisco)	24
Acceleran	24
Aira	24
Airhop	24
AiVader	24
Amdocs	25
ASOCS	25
Capgemini	25
Cohere	25
Deepsig	25
Juniper	25
Mavenir	26
Parallel Wireless	26
Pegatron	26
Phluido (Commscope)	26
Radisys (now part of Reliance Industries)	26
Rakuten Symphony (formerly Altiostar)	26
Red Hat	27
Rimedo Labs	27
VMware	27
Wind River	27
Radio Vendors	27
Abxit	27
Airspan	28
AW2S (Serma)	28

Azcom	28
Baicells	28
Benetel	28
Comba Telecom	28
Commscope	28
Corning	29
Ericsson	29
Fujitsu	29
GXC	29
Huawei	29
JMA Wireless	30
Jabil	30
Lions Technology	30
Microamp	30
MTI	30
NEC	30
NewEdge	30
Nokia	31
Parallel Wireless	31
Samsung	31
Sercomm	31
Sunwave	31
Tecore	31
ZTE	32
GLOSSARY	
METHODOLOGY	

CHARTS

Chart 1	Open RAN Revenue growth profile, 2020-2029	7
		1
	Overall Open RAN Revenue, 2022 to 2029	16
Chart 3:	Open RAN RU shipments, 2020 to 2029	18
Chart 4:	ORAN DU and CU software revenue, 2023-2029	19
Chart 5:	RIC Instances 'shipped', non-RT and near-RT, 2022-2029	20
Chart 6:	rApp Software Revenue, 2022-2029	21
Chart 7:	xApp Software Revenue, 2023-2029	22
Chart 8:	RAN Optimization Software Revenue, Open RAN vs. non-standard,	2022-
2029		23
FIGURES		
Figure 1.	Overall Open RAN architecture	9

METHODOLOGY

Mobile Experts collects shipment data from RF component vendors and other suppliers in the industry to keep an accurate count of base station and RU deployment. Our background research on hardware shipments relies on data inputs from more than 40 companies to keep track of macro, massive MIMO, small cell, mmwave, and other radios.

In addition to tracking hardware, we surveyed more than 30 CTO-level experts at leading operators, Tier One OEMs, and emerging suppliers of hardware and software for Open RAN. We spend a lot of time with these contacts in reviewing cost analysis and performance benchmarks to fully understand the benefits of Open RAN and how they expect to take advantage of the benefits. We contrasted the inputs that we received from the major OEMs (negative on ORAN) to the positive comments from operators and smaller suppliers to arrive at an independent conclusion.

In each of our market segments, we estimate the adoption of Open RAN procurement strategies based on the strength of the Open RAN driving forces for each segment individually. This guides our long-term projections as to how the Open RAN architecture will be adopted widely. In particular, we rely on opinions of leading operators in the software area for our long-term forecast related to adoption of RIC and applications.