

**ABERDEEN PALLIATIVE CARE SOCIETY**  
**Financial Statements**  
**December 31, 2019**



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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

### To the Directors of Aberdeen Palliative Care Society

We have reviewed the accompanying financial statements of Aberdeen Palliative Care Society (the Society) that comprise the statement of financial position as at December 31, 2019, and the statements of revenues and expenditures and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Aberdeen Palliative Care Society as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

*MacDonald +  
Murphy Inc.*

Chartered Professional Accountants

New Glasgow, Nova Scotia  
March 11, 2020



**ABERDEEN PALLIATIVE CARE SOCIETY**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2019**

	2019	2018
<b>Revenue</b>		
Donations	\$ 56,550	\$ 25,801
Walter MacDonald Memorial Golf	13,003	18,344
Trinity Concert	12,000	
Music Therapy	5,000	9,975
Memory Tree	2,345	100
Apple Project	1,015	
Perrin Project	1,000	
Interest	588	496
Education sessions	575	2,237
Living It Up event		16,785
	<u>92,076</u>	<u>73,738</u>
<b>Expenditures</b>		
Client services	25,261	28,068
Dues and fees	31	45
Living It Up expense		900
Music Therapy	7,808	
Office and supplies	726	3,661
Professional fees	753	575
Publicity and co-ordination		645
Time of Remembrance	550	550
Training	1,075	
Travel and conference	75	1,070
Trinity Project	85	
Walter MacDonald Memorial Golf	5,197	12,642
	<u>41,561</u>	<u>48,156</u>
<b>Excess of revenue over expenditures</b>	<b>\$ 50,515</b>	<b>\$ 25,582</b>

**ABERDEEN PALLIATIVE CARE SOCIETY**  
**Statement of Changes in Net Assets**  
**Year Ended December 31, 2019**

	2019	2018
<b>Net assets - beginning of year</b>	<b>\$ 75,474</b>	<b>\$ 49,892</b>
<b>Excess of revenue over expenditures</b>	<b>50,515</b>	<b>25,582</b>
<b>Net assets - end of year</b>	<b>\$ 125,989</b>	<b>\$ 75,474</b>



**ABERDEEN PALLIATIVE CARE SOCIETY**  
**Statement of Financial Position**  
**December 31, 2019**

	2019	2018
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 72,256	\$ 32,539
Term deposits	44,649	44,061
Accounts receivable, net of allowance for doubtful accounts of \$Nil	8,410	
HST rebate receivable	793	974
	<b>\$ 126,108</b>	<b>\$ 77,574</b>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable	\$ 119	\$ 2,100
<b>NET ASSETS</b>		
<b>General fund</b>	125,989	75,474
	<b>\$ 126,108</b>	<b>\$ 77,574</b>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*

\_\_\_\_\_ *Director*

**1. Purpose of the Aberdeen Palliative Care Society**

The Aberdeen Palliative Care Society was incorporated in 1988 under the Societies Act and is a registered charity that provides palliative home care services to Aberdeen Hospital patients in Pictou County, Nova Scotia. The Society is exempt from income tax.

**2. Significant accounting policies**

**Revenue recognition**

Aberdeen Palliative Care Society follows the restricted fund method of accounting for contributions, which recognizes revenue in each separate fund.

**Fund accounting**

The Society uses a fund basis of accounting and records financial transactions in two separate funds:

The Operating Fund accounts for the organization's program delivery and administrative activities.

The Capital Asset Fund reports funds that are to be used to purchase equipment.

**Capital assets**

The society holds title to equipment which is expensed in the year of purchase.

**Financial instruments**

The society's financial instruments consist of cash, receivables and marketable securities. Unless otherwise noted it is management's opinion that the society is not exposed to significant interest, liquidity, market, currency or credit risks.

Term deposits have been classified as held for trading and are recorded at fair value. The term deposits are guaranteed investment certificates, earning a variable rate of interest.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand and cash on deposit, net of cheques issued and outstanding at the reporting date.

**Measurement uncertainty**

The preparation of the financial statements in accordance with ASNFPO requires management to make estimates and assumptions that affect the reported amount of assets and liabilities. Such estimates are periodically reviewed and any adjustments necessary are reported in the period in which they become known. Actual results could differ from these estimates.