

ABERDEEN PALLIATIVE CARE SOCIETY

FINANCIAL STATEMENTS

DECEMBER 31, 2018



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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

### To the Directors of Aberdeen Palliative Care Society

We have reviewed the accompanying financial statements of Aberdeen Palliative Care Society that comprise the statement of financial position as at December 31, 2018 and the statements of revenues and expenditures and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### Unmodified Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Aberdeen Palliative Care Society as at December 31, 2018, and the results of its operations for the year then ended in accordance with the Canadian accounting standards for not-for-profit organizations.

*MacDonald +  
Murphy Inc.*

New Glasgow, Nova Scotia  
March 15, 2019

Chartered Professional Accountants  
Licensed Public Accountants



MacDonald &  
Murphy Inc.

ABERDEEN PALLIATIVE CARE SOCIETYSTATEMENT OF REVENUE, EXPENDITURES AND NET ASSETSYEAR ENDED DECEMBER 31, 2018

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
Donations	\$ 25,801	\$ 29,087
Education sessions	2,237	
EHS Golf Tournament		1,541
Interest	496	457
Living It Up event	16,785	
Memorial Fishing Tournament		645
Memory tree	100	1,061
Music Therapy	9,975	
Refund - family room expense		278
Walter MacDonald Memorial Golf	18,344	5,416
	<u>73,738</u>	<u>38,484</u>
<b>Expenditures</b>		
Client services	28,068	35,352
Dues and fees	44	
Family room		300
General administration		200
Living It Up expense	900	
Office and supplies	3,661	2,135
Professional fees	575	
Publicity and co-ordination	645	574
Time of Remembrance	550	
Travel and conference	1,070	
Walter MacDonald Memorial Golf	12,642	
	<u>48,156</u>	<u>38,561</u>
<b>Excess of revenue over expenditures (expenditures over revenue)</b>	<u>25,582</u>	(77)
<b>Net assets, beginning of year</b>	<u>49,891</u>	<u>49,968</u>
<b>Net assets, end of year</b>	<u>\$ 75,474</u>	<u>\$ 49,891</u>





ABERDEEN PALLIATIVE CARE SOCIETY

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2018

1. **Purpose of the Aberdeen Palliative Care Society**

The Aberdeen Palliative Care Society was incorporated in 1988 under the Societies Act and is a registered charity that provides palliative home care services to Aberdeen Hospital patients in Pictou County, Nova Scotia. The Society is exempt from income tax.

2. **Significant accounting policies**

**Revenue recognition**

Contributions are recorded under the restricted fund method, which recognizes revenue in each separate fund.

**Fund accounting**

The Society uses a fund basis of accounting and records financial transactions in two separate funds:

The Operating Fund accounts for the organization's program delivery and administrative activities.

The Capital Asset Fund reports funds that are to be used to purchase equipment.

**Capital assets**

The society holds title to equipment which is expensed in the year of purchase.

**Financial instruments**

The society's financial instruments consist of cash, receivables and marketable securities. Unless otherwise noted it is management's opinion that the society is not exposed to significant interest, liquidity, market, currency or credit risks.

Marketable securities have been classed as held for trading and are recorded at fair value. The marketable securities are guaranteed investment certificates, earning a variable rate of interest.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand and cash on deposit, net of cheques issued and outstanding at the reporting date.

**Measurement uncertainty**

The preparation of the financial statements in accordance with ASNFPO requires management to make estimates and assumptions that affect the reported amount of assets and liabilities. Such estimates are periodically reviewed and any adjustments necessary are reported in the period in which they become known. Actual results could differ from these estimates.

