Quo Vadis ISSB - GRI

CEE Sustainable Finance Summit 2023

Eelco van der Enden
CEO Global Reporting Initiative
GRI’s global reach

78% of the largest 250 companies in the world reporting on sustainability use GRI

11,000+ companies publish a GRI report

68% of the leading 5200 companies in the world reporting on sustainability use GRI

500+ organizations from 68 countries are active in the GRI Community

168 policies in 67 countries and regions reference or require the GRI Standards

More than 1,000,000 downloads of the GRI Standards in 2022 (52% increase over 2021)

More than 100 training partners across 57 countries offer GRI Certified Training Courses
# The ESG landscape

## Reporting Standards
- **GRI**
- **ISSB**
- **EFRAG** European Financial Reporting Advisory Group

**Standard**: detailed requirements of ‘what’ should be reported on each topic

## Frameworks developers
- **PCAF**
- **TNFD**
- **MSCI**
- **PRI**
- **IFN**
- **TCFD**
- **GRI**
- **OECD**
- **IFC**
- **EQP**
- **HNP**

**Framework**: A set of ‘principles and guidance for how information is structured’

## Rankers & Raters
- **Morningstar**
- **Bloomberg**
- **ISS**
- **Calvert**
- **GRESB**
- **Refinitiv**
- **Econometric Performance Index**
- **Social Value International**
- **Fitch Ratings**
- **GEI**
- **CSRHub**
- **S&P Global**
- **Moody’s**

**Rankers & Raters**: Ranking and rating systems for ESG performance
Towards a 2 pillar reporting governance structure

Pillar 1
Strengthened financial reporting
Focus: financial implications of sustainability issues on enterprise value creation

Pillar 2
Impact reporting
Focus: impacts a company has on the environment, society and the economy.

Double Materiality

Financial materiality
The financial effects of sustainability issues on enterprise value creation

Impact materiality
The impact of corporate behaviour on the environment, society, and the economy

Outside in

Inside out
The operationalization of sustainability reporting
THANK YOU

www.globalreporting.org