Have you enrolled in Medicare A&B?
You can enroll online (turning 65) or in person (after age 65)
It is best to enroll 3 months before your 65th birthday or retirement date

There may be penalties if enrolling in Medicare Parts A, B or D after age 65 if you do not have a valid Special Enrollment Period
After the initial enrollment period, individuals can only enroll or change plans once a year
This penalty is for life once enrolled, the penalty is added to the monthly premium

A&B  Original Medicare

Premiums deducted from Social Security Income
If not collecting Social Security, Medicare will bill quarterly

PART A - Hospital Insurance
Premium - $0 Premium
As long as you or your spouse paid Medicare taxes a minimum of 10 years (40 quarters)
• Part A deductible ($1,600/occurrence)
• Part A copays (varies for hospital and skilled nursing)

PART B - Medical Insurance
Base Premium - $164.90/month/person
Based on income. Assumes income under $97K single or $194K household
• Part B deductible ($226/calendar year)
• Part B coinsurance (20%- no cap)
• Part B Excess (up to 15% over Medicare allowable amount- no cap)

C  Medicare Advantage OR Medicare Supplement Insurance

Medicare Advantage
Managed Care Memberships with Doctor Networks
• PPOs, HMOs and Private Fee For Service (PFFS) Plans
• Benefits, Doctor Networks and claims processes differ by carrier

Medicare Supplement Insurance
No Managed Care and No Doctor Networks
Only Plans F, G and HDG cover Part B Excess

PLAN F (only available if you turned 65 before 1/1/20)
• Covers all Medicare A&B Deductibles, Copays & Coinsurances

PLAN G
• Does not cover the Medicare Part B deductible ($226/calendar year)
• Plan G may save $250-400/year in premium compared to Plan F

D  Prescription Drug Plan

Looking for a lower premium?
Ask about Plans N or High Deductible G (HDG)

Prescription Drug Plan
• All Prescription Drug Plans are different in which medications they cover, and which tier they rank each drug

4 Stages of Coverage
(amounts may vary by carrier)

1. Deductible-
Until you payout $0-$505 (ranges by carrier)
Pay full drug cost

2. Initial Coverage (Copay)-
Until your Total Drug Cost reaches $4,660
Pay a copay or coinsurance

3. Coverage Gap (Donut Hole)-
Until your True Out of Pocket Cost reaches $7,400. Pay 25% for Brand and Generic

4. Catastrophic-
Until the end of the calendar year
Pay 5% for Brand or Generic

Dental, Vision and Hearing - Optional
Original Medicare does not cover routine dental, vision and hearing coverage. Please ask about available options

610-430-6650