



HALF-YEARLY FINANCIAL REPORT

As of June 30, 2022

CONTENTS

I.	HALF-YEARLY MANAGEMENT REPORT.....	2
1.	Activities of DEE Tech.....	2
1.1	Issuance and admission to trading of preferred shares and warrants on the professional segment (<i>Compartiment Professionnel</i>) of the regulated market of Euronext Paris.....	2
1.2	Completion of the issuance of the ABSAR Bs with qualified investors in France and abroad .	3
1.3	Composition of the share capital of DEE Tech and threshold crossing declarations	4
1.4	Transfer of part of the funds raised by the Company to a Committed Deposit Account	8
1.5	Company’s operational activity for the half-year period ended on June 30, 2022.....	9
2.	Results and financial structure of the Company for the half-year period ended on June 30, 2022.....	9
2.1	Results	9
2.2	Financial structure.....	10
3.	Investments made.....	10
4.	Significant events that have occurred since the reporting date	10
5.	Risk factors.....	10
6.	Related party agreements (<i>conventions réglementées</i>)	10
7.	Outlooks and main uncertainties for the remaining six months of the year	10
II.	CONDENSED HALF-YEARLY FINANCIAL STATEMENTS AS OF JUNE 30, 2022	12
III.	STATUTORY AUDITORS’ REPORT	30
IV.	CERTIFICATION OF THE PERSON RESPONSIBLE FOR THE HALF-YEARLY FINANCIAL REPORT.....	33

I. HALF-YEARLY MANAGEMENT REPORT

1. Activities of DEE Tech

1.1 Issuance and admission to trading of preferred shares and warrants on the professional segment (*Compartiment Professionnel*) of the regulated market of Euronext Paris

DEE Tech SA (the “**Company**”) is special purpose acquisition company (“**SPAC**”), incorporated as a *société anonyme à Conseil d’administration* under French law, registered on March 29, 2021, whose historical shareholders are Mr. Marc Menasé, Mr. Michaël Benabou, Mr. Charles-Hubert de Chaudenay and also, MACSF Epargne Retraite¹, and IDI² (the “**Founders**”).

The Company was incorporated in view of carrying out, within 24 months of the admission to trading of its Class B Shares (as defined below), one or more acquisitions, contributions, mergers, equity investments or any other transactions with an equivalent or similar effect involving the Company and one or more other companies or other legal entities, relating to securities, particularly equity securities, or assets (the “**Initial Business Combination**”) in the field of technology, including activities focusing on digital and e-commerce solutions.

In this perspective, the Combined Shareholders’ Meeting of the Company’s shareholders was convened on June 16, 2021 (the “**Combined Shareholders’ Meeting**”) in order to adopt several decisions relating to the Company’s governance structure, the modification of the Company’s Articles of Association to meet the requirements linked to the admission of its securities to trading on a regulated market, and the implementation of several share capital increases.

In particular, the Combined Shareholders’ Meeting resolved to delegate to the Board of Directors the power to carry out the following acts:

- the issuance of redeemable preferred shares (the “**Class B Shares**” or “**B Preferred shares**”) each accompanied by a redeemable warrant for ordinary shares of the Company (a “**BSAR B**” and, together with each B Share, an “**ABSAR B**”) without preferential subscription right of shareholders reserved exclusively for categories of persons meeting specific characteristics, namely (i) qualified investors investing in companies and enterprises operating in the technology sector, and (ii) qualified investors meeting certain financial criteria;
- the issuance of (i) ordinary shares and (ii) ordinary shares each accompanied by a redeemable warrant for ordinary shares of the Company (a “**BSAR A**” and, together with each ordinary share, an “**ABSAR A**”) with retention of the preferential right of subscription to the benefit of the Founders of the Company; and
- the creation of several classes of preferred shares (the “**Class A1 Founders’ Shares**”, the “**Class A2 Founders’ Shares**” and the “**Class A3 Founders’ Shares**”) by converting all the ordinary shares held by the Founders of the Company.

Following the Combined Shareholders’ Meeting, the Company published a prospectus in the form of a single document approved by the *Autorité des Marchés Financiers* on June 16, 2021 under the number 21-228 (the “**Prospectus**”) for the purposes of admission to trading on the professional segment (*Compartiment Professionnel*) of the regulated market of Euronext Paris:

¹ Represented by Mr. Roger Caniard

² Represented by Mr. Julien Bentz

- of the Class B Shares,
- of the BSAR Bs, and
- of the ordinary shares of the Company that may result from (i) the automatic conversion of the Class A1 Founders' Shares, Class A2 Founders' Shares, Class A3 Founders' Shares and Class B Shares at the time of and after the completion of an Initial Business Combination and (ii) the exercise of the BSAR As and BSAR Bs, it being noted that the BSAR As and BSAR Bs will become exercisable from the date of completion of an Initial Business Combination, for a period of five years.

The Prospectus is available on the Company's website (<https://www.deetech.eu/>) and on the website of the *Autorité des Marchés Financiers* (<https://www.amf-france.org/fr>).

1.2 **Completion of the issuance of the ABSAR Bs with qualified investors in France and abroad**

In a press release published on June 16, 2021, the Company announced the launch of the offering of the ABSAR Bs in France and abroad, including in the United States, to qualified investors investing in companies and enterprises operating in the technology sector and/or qualified investors meeting at least two of the following three criteria: (i) a balance sheet total equal to or exceeding EUR 20 million, (ii) net revenue or net sales equal to or exceeding EUR 40 million, and/or (iii) equity capital equal to or exceeding EUR 2 million.

In a press release dated on June 23, 2021, the Company announced the success of the issuance of the ASBAR Bs for a total amount of EUR 165,000,000, as well as the closing of the issuance on that same day. Upon the closing, on the basis of indications of interest received during the offering period and in accordance with the decisions of the Combined Shareholders' Meeting and the powers delegated to it by that meeting, the Company's Board of Directors met on June 23, 2021 in order to proceed with:

- the issuance of 16,500,000 ABSAR Bs to the benefit of qualified investors meeting the above-mentioned criteria, at a price of EUR 10.00 each, i.e. a nominal value of one euro cent (EUR 0.01) and an issue premium of nine euros and ninety-nine cents (EUR 9.99) for each ABSA B, representing a share capital increase of a nominal amount of EUR 165,000 and a total amount of EUR 165,000,000, including the issue premium;
- the issuance of 536,410 ABSAR As to the benefit of the Founders of the Company, at a price of EUR 10.00 each, representing a share capital increase of a nominal amount of EUR 5,364.10 and a total amount of EUR 5,364,100, including the issue premium; and
- the issuance of 329,278 ordinary shares of the Company to the benefit of the Founders of the Company, at a price of one euro cent (EUR 0.01) each, representing a share capital increase of a nominal amount of EUR 3,292.78 and a total amount of EUR 3,292.78, including the issue premium.

The settlement and delivery of the ABSAR Bs took place on June 25, 2021. On that date, the BSAR Bs were detached from the Class B Shares and they were both admitted to trading on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris.

Simultaneously with the above, on June 25, 2021, the BSAR As were detached from the ordinary shares aggregated in the ABSAR As and all of the ordinary shares held by the Founders of the Company were converted into Class A1, A2 and A3 Founders' Shares.

It is recalled that the Company has a 24 month-period of from the date of settlement and delivery of the Class B Shares admitted to trading on the professional segment (*Compartment*

Professionnel) of the regulated market of Euronext Paris, i.e. until June 25, 2023, to complete the Initial Business Combination (the “**Initial Business Combination Deadline**”).

1.3 Composition of the share capital of DEE Tech and threshold crossing declarations

As of June 30, 2022, the Company’s share capital was distributed as follows:

	Number of shares	% holding of capital
Mr. Marc Menasé ⁽¹⁾	1,578,456	7.7%
Mr. Michaël Benabou ^{(2) (4)}	1,415,557	6.9%
Mr. Charles-Hubert de Chaudenay ⁽³⁾	199,805	1.0%
MACSF Epargne Retraite ⁽⁴⁾	2,915,557	14.1%
IDI ⁽⁴⁾	2,015,625	9.8%
Founders sub-total ⁽⁴⁾	8,125,000	39.4%
Floating/Public ⁽⁵⁾	12,500,000	60.6%
Total	20,625,000	100%

(1) Acting through 07MEN, a limited liability company, wholly owned directly by Mr. Marc Menasé.

(2) Acting through Société Financière Saint James, a simplified joint stock company, 99.00% of which is directly owned by Mr. Michaël Benabou.

(3) Acting through SAS Collignon, a simplified joint stock company, 55.10% owned directly and indirectly by Mr. Charles Hubert de Chaudenay and the rest by his partner (*compagne*).

(4) Including shares subscribed directly or indirectly by MACSF Epargne Retraite, IDI and Mr. Michaël Benabou in the offer reserved to qualified investors on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris, corresponding to 19.4% of the share capital, for a total amount of EUR 40 million.

(5) Excluding shares subscribed directly or indirectly by MACSF Epargne Retraite, IDI and Mr. Michaël Benabou in the offering reserved to qualified investors on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris, corresponding to 19.4% of the share capital, for a total amount of EUR 40 million.

As of June 30, 2022, the Company’s share capital was composed as follows:

Total number of shares comprising the share capital	Total number of voting rights
20,625,000 shares, of which:	
- 1,374,998 Class A1 Founders’ Shares ;	
- 1,374,998 Class A2 Founders’ Shares;	
- 1,375,004 Class A3 Founders’ Shares; and	
- 16,500,000 Class B Shares	20,625,000

In addition, since January 1, 2022, the following declarations of legal threshold crossings were filed with the *Autorité des Marchés Financiers*:

- In a letter received on February 4, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed downwards, on January 31, 2022, the thresholds of 5% of the capital and voting rights of DEE Tech and that it held, indirectly through companies that it controls, 935,716 DEE Tech shares representing the same number of voting rights, i.e. 4.54% of this company’s capital and voting rights, distributed as follows:

	Shares and voting rights	% of capital and voting rights
J.P. Morgan Securities plc	585,716	2.84
J.P. Morgan Securities LLC	350,000	1.70
Total J.P. Morgan Chase & Co.	935,716	4.54

This crossing of thresholds results from a disposal of DEE Tech shares on the market and a decrease in the number of DEE Tech shares held by assimilation.

Under Article L. 233-9 I, 4 of the French Commercial Code and Article 223-14 IV of the AMF's General Regulation, JP Morgan Securities LLC has stated that it holds 350,000 DEE Tech shares (taken into account in the holding by assimilation referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities LLC to use the said shares at any time.

- In a letter received on July 28, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed upwards, on July 25, 2022, the thresholds of 5% of the capital and voting rights of the Company and that it held, indirectly through companies that it controls, 1,037,383 DEE Tech shares representing the same number of voting rights, i.e. 5.03% of this company's capital and voting rights, distributed as follows:

	Shares and voting rights	% of capital and voting rights
J.P. Morgan Securities plc	687,383	3.33
J.P. Morgan Securities LLC	350,000	1.70
Total J.P. Morgan Chase & Co.	1,037,383	5.03

This crossing of thresholds results from an increase in the number of DEE Tech shares held in the context of a contract with a third party (owner of the said shares) entitling JP Morgan Chase & Co. to use the said shares at any time.

Under Article L. 233-9 I, 4 of the French Commercial Code and Article 223-14 IV of the AMF's General Regulation:

- JP Morgan Securities plc has stated that it holds 171,667 DEE Tech shares (taken into account in the holding by assimilation referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities plc to use the said shares at any time; and
- JP Morgan Securities LLC has stated that it holds 350,000 DEE Tech shares (taken into account in the assimilation holding referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities LLC to use the said shares at any time.
- In a letter received on July 29, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed downwards, on July 27, 2022, the thresholds of 5% of the capital and voting rights of the Company and that it held, indirectly through companies that it controls, 937,383 DEE Tech shares representing the same number of voting rights, i.e. 4.54% of this company's capital and voting rights, distributed as follows:

	Shares and voting rights	% of capital and voting rights
J.P. Morgan Securities plc	587,393	2.85
J.P. Morgan Securities LLC	350,000	1.70
Total J.P. Morgan Chase & Co.	937,383	4.54

This crossing of thresholds results from a decrease of DEE Tech shares held in the context of a contract with a third party (owner of the said shares) entitling JP Morgan Chase & Co. to use the said shares at any time.

Under Article L. 233-9 I, 4 of the French Commercial Code and Article 223-14 IV of the AMF's General Regulation:

- JP Morgan Securities plc has stated that it holds 71,667 DEE Tech shares (taken into account in the holding by assimilation referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities plc to use the said shares at any time; and
- JP Morgan Securities LLC has stated that it holds 350,000 DEE Tech shares (taken into account in the assimilation holding referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities LLC to use the said shares at any time.
- In a letter received on August 11, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed upwards, on August 9, 2022, the thresholds of 5% of the capital and voting rights of DEE Tech and that it held, indirectly through companies that it controls, 1,037,383 DEE Tech shares representing the same number of voting rights, i.e. 5.03% of this company's capital and voting rights, distributed as follows:

	Shares and voting rights	% of capital and voting rights
J.P. Morgan Securities plc	687,383	3.33
J.P. Morgan Securities LLC	350,000	1.70
Total J.P. Morgan Chase & Co.	1,037,383	5.03

This crossing of thresholds results from an increase in the number of DEE Tech shares held in the context of a contract with a third party (owner of the said shares) entitling JP Morgan Chase & Co. to use the said shares at any time.

Under Article L. 233-9 I, 4 of the French Commercial Code and Article 223-14 IV of the AMF's General Regulation:

- JP Morgan Securities plc has stated that it holds 171,667 DEE Tech shares (taken into account in the holding by assimilation referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities plc to use the said shares at any time; and
- JP Morgan Securities LLC has stated that it holds 350,000 DEE Tech shares (taken into account in the assimilation holding referred to above) resulting from

the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities LLC to use the said shares at any time.

- In a letter received on August 25, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed downwards, on August 23, 2022, the thresholds of 5% of the capital and voting rights of the Company.

This crossing of thresholds results from a decrease of DEE Tech shares held in the context of a contract with a third party (owner of the said shares) entitling JP Morgan Chase & Co. to use the said shares at any time as a result of which the trading exemption applies for the declarant (cf. Article 223-13 I, 2° of the AMF's General Regulation); the declarant no longer holds any DEE Tech shares within the meaning of the above-mentioned article.

- In a letter received on September 8, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed upwards, on September 6, 2022, the thresholds of 5% of the capital and voting rights of the Company and that it held, indirectly through companies that it controls, 1,037,383 DEE Tech shares representing the same number of voting rights, i.e. 5.03% of this company's capital and voting rights, distributed as follows:

	Shares and voting rights	% of capital and voting rights
J.P. Morgan Securities plc	687,383	3.33
J.P. Morgan Securities LLC	350,000	1.70
Total J.P. Morgan Chase & Co.	1,037,383	5.03

This crossing of thresholds results from an increase in the number of DEE Tech shares held in the context of a contract with a third party (owner of the said shares) entitling JP Morgan Chase & Co. to use the said shares at any time.

Under Article L. 233-9 I, 4 of the French Commercial Code and Article 223-14 IV of the AMF's General Regulation:

- JP Morgan Securities plc has stated that it holds 171,667 DEE Tech shares (taken into account in the holding by assimilation referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities plc to use the said shares at any time; and
- JP Morgan Securities LLC has stated that it holds 350,000 DEE Tech shares (taken into account in the assimilation holding referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities LLC to use the said shares at any time.
- In a letter received on September 13, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed downwards, on September 8, 2022, the thresholds of 5% of the capital and voting rights of the Company.

This crossing of thresholds results from a decrease of DEE Tech shares held in the context of a contract with a third party (owner of the said shares) entitling JP Morgan Chase & Co. to use the said shares at any time as a result of which the trading exemption applies for the declarant (cf. Article 223-13 I, 2° of the AMF's General Regulation); the

declarant no longer holds any DEE Tech shares within the meaning of the above-mentioned article.

- In a letter received on September 14, 2022, JP Morgan Chase & Co. (C/o CT Corporation, 1209 Orange Street, Wilmington, United States) declared that it had indirectly crossed upwards, on September 9, 2022, the thresholds of 5% of the capital and voting rights of the Company and that it held, indirectly through companies that it controls, 1,037,383 DEE Tech shares representing the same number of voting rights, i.e. 5.03% of this company's capital and voting rights, distributed as follows:

	Shares and voting rights	% of capital and voting rights
J.P. Morgan Securities plc	687,383	3.33
J.P. Morgan Securities LLC	350,000	1.70
Total J.P. Morgan Chase & Co.	1,037,383	5.03

This crossing of thresholds results from an increase in the number of DEE Tech shares held in the context of a contract with a third party (owner of the said shares) entitling JP Morgan Chase & Co. to use the said shares at any time.

Under Article L. 233-9 I, 4 of the French Commercial Code and Article 223-14 IV of the AMF's General Regulation:

- JP Morgan Securities plc has stated that it holds 171,667 DEE Tech shares (taken into account in the holding by assimilation referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities plc to use the said shares at any time; and
- JP Morgan Securities LLC has stated that it holds 350,000 DEE Tech shares (taken into account in the assimilation holding referred to above) resulting from the conclusion of a contract with a third party (owner of the said shares) entitling JP Morgan Securities LLC to use the said shares at any time.

1.4 **Transfer of part of the funds raised by the Company to a Committed Deposit Account**

As part of the issuance of the ABSAR Bs, the Company entered into an account agreement (the "**Committed Deposit Account Agreement**") with Société Générale on June 18, 2021, in order to open a committed deposit account (the "**Committed Deposit Account**") with Société Générale (the "**Deposit Agent**").

An amount of EUR 165,000,000, corresponding to the gross proceeds from the issuance of the ABSAR Bs, was deposited in the Committed Deposit Account.

The release of the funds placed in the Committed Deposit Account can be requested by the Company only in the event of the occurrence of one of the following events:

- the completion of an Initial Business Combination no later than the Initial Business Combination Deadline, or
- the winding-up (*liquidation*) of the Company if no Initial Business Combination has been completed by the Initial Business Combination Deadline, as these events are described in the Prospectus and in the Company's Articles of Association, or

- a decision of the Company's Board of Directors on a change of Deposit Agent.

A detailed description of the Committed Deposit Account Agreement can be found in the "Material Contracts" section of the Prospectus.

1.5 **Company's operational activity for the half-year period ended on June 30, 2022**

Following the completion of the placement of the ABSAR Bs and the admission of the Class B Shares and BSAR Bs to trading on the professional segment (*Compartiment Professionnel*) of the regulated market of Euronext Paris, the Company's activity was focused on seeking and identifying opportunities for an Initial Business Combination.

On November 24, 2021, the Company announced that it had entered into exclusive negotiations with Colis Privé Group ("**Colis Privé**"), the technological leader in the private sector for home and relay parcel deliveries on the French market with a view to a business combination to create a European leader in e-commerce delivery.

On January 28, 2022, the Company and Colis Privé announced by way of a press release that they had decided to terminate their combination project announced on November 24, 2021, in the absence of agreement on the terms and conditions of implementation of a common industrial project.

In the context of the termination of their relationship, DEE Tech announced that it had received a settlement compensation of EUR 8.5 million.

The Company and its teams remain fully confident in the achievement of an Initial Business Combination project, creating value for all of its shareholders, in the technology and digital sectors in Europe

2. **Results and financial structure of the Company for the half-year period ended on June 30, 2022**

2.1 **Results**

As of June 30, 2022, the Company did not generate any revenue, its operational activity being focused on seeking opportunities for an Initial Business Combination.

Its operating result is a profit of EUR 7,699,402, EUR 8,500,000 of which corresponds to the settlement compensation received in the context of the end of the negotiations with Colis Privé, and EUR (800,598) correspond to operating expenses mainly generated by costs related to the acquisition project with Colis Privé.

The Company's financial result is a loss of EUR (1,035,454) as of June 30, 2022. The financial result corresponds to the cost of financial indebtedness determined on the capital raising on the professional segment (*Compartiment Professionnel*) of the regulated market of Euronext Paris, amortized over a period of 24 months. For this half-year period, the amortization of these costs represents a financial expense of EUR (832,030). The remaining EUR (203,424) correspond to the commission of 0.25% paid to the bank for the conservation of the funds deposited in the Committed Deposit Account.

The Company's net income corresponds to a net profit of EUR 5,855,929.

2.2 **Financial structure**

As of June 30, 2022, the Company had cash and cash equivalents amounting to approximately EUR 7,776,671.

The Company's equity amounts to EUR 3,549,480.

Short-term liabilities as of June 30, 2022 amount to EUR 164,716,913 and consist mainly of financial liabilities.

These short-term financial liabilities correspond for EUR 163,363,675 to the Class B Shares after deduction of the costs related to their issuance and for the remaining EUR 101,712 to the accrued interest payable in respect of the remuneration of the Committed Deposit Account. These financial liabilities of EUR 163,363,675 were reclassified during the first half of 2022 from long-term to short-term in view of taking into account the Initial Business Combination Deadline of June 25, 2023, which is period of less than one year.

The Company contracted no other significant financial debt.

3. **Investments made**

The Company made no investments during the half-year period ended June 30, 2022. As indicated above, its operational activity was strictly limited to seeking and identifying opportunities for an Initial Business Combination.

4. **Significant events that have occurred since the reporting date**

No significant events have occurred since the reporting date of the half-yearly financial statements of June 30, 2022.

5. **Risk factors**

The risk factors relating to the Company are those described in the "Risk Factors" section of the Prospectus and have not changed significantly since that date.

6. **Related party agreements (*conventions réglementées*)**

The reader is invited to consult note 12.3 of the half-yearly financial statements as of June 30, 2022, included under part II of this half-yearly financial report.

7. **Outlooks and main uncertainties for the remaining six months of the year**

It is recalled that the Company has a 24 month-period from the date of settlement and delivery of the Class B Shares admitted to trading on the professional segment (*Compartiment Professionnel*) of the regulated market of Euronext Paris, i.e. until June 25, 2023, to complete the Initial Business Combination.

In accordance with its current Articles of Association, and unless an extension is decided in accordance with the legislative and regulatory provisions in force, the Company will be dissolved (winding-up) within a period of three months from the Initial Business Combination Deadline in the event of non-completion of an Initial Business Combination by that date. The operations to liquidate (*liquidation*) the Company will then be carried out under the conditions provided for in its current Articles of Association, as detailed in the Prospectus.

The Company intends to actively continue seeking and identifying opportunities for an Initial Business Combination, in accordance with the objectives and procedures described in the

Prospectus. However, it is not certain that the Company will be able to identify, negotiate or select an opportunity for an Initial Business Combination during the course of the second half-year of 2022, or even to complete an Initial Business Combination during the course of that half-year.

II. CONDENSED HALF-YEARLY FINANCIAL STATEMENTS AS OF JUNE 30, 2022

SA DEE Tech
2 rue Alfred de Vigny
75008 PARIS

Half-yearly financial statements
Condensed as of June 30, 2022

Period from January 1, 2022 to June 30, 2022

Financial information prepared in accordance with IFRS standards for the period ended June 30, 2022

Table of contents

1.	Half-yearly income statement.....	14
2.	Statement of half-yearly comprehensive income.....	15
3.	Statement of half year financial position.....	16
4.	Statement of changes in Equity	17
5.	Statement of Cash Flows	18
6.	General information	19
	6.1 General presentation of the notes to the financial statements	19
	6.2 Information about company.....	19
	6.3 Significant events.....	19
7.	Accounting principles and evaluation methods according to IFRS	20
	7.1 Preparation basis of the condensed half-yearly financial information	20
	7.2 Accounting methods.....	20
	7.3 Use of estimation	20
	7.4 Exceptions	22
8.	Information on operational sectors.....	22
9.	Information on the half-yearly financial statements as of June 30, 2022.....	22
	9.1 Share capital information.....	22
	9.2 Assets	25
	9.3 Liabilities	27
10.	Activity information.....	28
	10.1 Turnover	28
	10.2 Other revenues	28
	10.3 External expenses.....	28
	10.4 Financial result.....	28
	10.5 Tax expense	28
	10.6 Earnings per share.....	28
11.	Treasury information.....	29
	11.1 Cash generated by the activity	29
12.	Other financial items	29
	12.1 Off-balance-sheet financial commitments	29
	12.2 Debts secured by security interests (<i>dettes garanties par des sûretés réelles</i>)	29
	12.3 Related party agreements (<i>conventions réglementées</i>).....	29
	12.4 Post-closing events.....	29

1. Half-yearly income statement

(in euros)	<u>Notes</u>	6 months ended June 30, 2022	6 months ended September 30, 2021
Other purchases and external charges	<u>10.3</u>	800,598	312,290
Taxes other than on income		-	(11,600)
Total operating expenses		800,598	300,690
Others incomes	<u>10.2</u>	8,500,000	-
Total operating income		7,699,402	(300,690)
Operating profit/(loss)		7,699,402	(300,690)
Income from cash and cash equivalents		-	-
Cost of gross financial debt	<u>10.4</u>	1,035,454	510,201
Cost of net financial debt		(1,035,454)	(510,201)
Corporate income tax		808,018	0
Profit/(loss) for the period		5,855,929	(810,891)
Profit / (Loss) for the year			
<i>Attributable to owners of the company</i>		5,855,929	(810,891)
<i>Attributable to non-controlling interests</i>		-	-
Earnings per share attributable to equity owners:			
<i>Net earnings per share</i>	<u>10.6</u>	1.41962	(0.19658)
<i>Diluted earnings per share</i>	<u>10.6</u>	1.41962	(0.19658)

The duration of the period is 6 months on June 30, 2022 and 6 months on September 30, 2021.

2. Statement of half-yearly comprehensive income

(in euros)	June 30, 2022	September 30, 2021
Profit / (Loss) for the period	5,855,929	(810,891)
Elements recyclable into income	-	-
Elements non-recyclable into income	-	-
Net income and income and expenses recognized directly in comprehensive income	5,855,929	(810,891)
<i>Attributable to owners of the company</i>	5,855,929	(810,891)
<i>Attributable to non-controlling interests</i>	-	-

The duration of the period is 6 months on June 30, 2022 and 6 months on September 30, 2021.

3. Statement of half year financial position

ASSETS (in euros)	Notes	June 30, 2022	September 30, 2021
Non-current financial assets		-	165,000,000
Non-current assets		-	165,000,000
Current financial assets		165,000,000	
Other current assets		600,645	589,311
Cash and cash equivalents		7,776,671	1,102,197
Current assets	<u>9.2.1</u>	173,377,316	1,691,508
Total assets		173,377,316	166,691,508

EQUITY AND LIABILITIES (in euros)	Notes	June 30, 2022	September 30, 2021
Share capital, reserves and retained earnings	<u>9.1</u>	(2,306,449)	5,341,837
Profit/(loss) for the period		5,855,929	(7,648,286)
Equity		3,549,480	(2,306,449)
Non-current financial liabilities		5,110,923	167,642,568
Non-current liabilities	<u>9.3</u>	5,110,923	167,642,568
Current financial liabilities		163,465,387	46,548
Trade and other payables		1,251,526	1,308,841
Current liabilities	<u>9.3</u>	164,716,913	1,355,389
Total equity and liabilities		173,377,316	166,691,508

4. Statement of changes in Equity

(in euros)	Notes	Number of shares	Share capital	Additional paid- in capital	Retained earnings	Profit/(loss) for the period	Total equity
At December 31, 2021		4,125,000	41,250	5,358,736	(58,149)	(7,648,286)	(2,306,449)
Appropriation of prior-period profit/(loss)					(7,648,286)	7,648,286	-
Dividends paid							-
Profit/(loss) for the period						5,855,929	5,855,929
Other comprehensive income elements							-
Other movements							-
At June 30, 2022		4,125,000	41,250	5,358,736	(7,706,435)	5,855,929	3,549,480

It is recalled that share capital increase operations carried out over the previous year generated the recognition of a total issue premium of EUR 5,358,736. Class B Shares are not recognized as equity, but as financial liabilities.

(in euros)	Notes	Number of shares	Share capital	Additional paid- in capital	Retained earnings	Profit/(loss) for the period	Total equity
At March 31, 2021		4,504,500	45,045	0	0	(69,600)	(24,555)
Share capital movements		(379,500)	(3,795)	5,358,736	11,451	-	5,366,392
<i>April 15, 2021 capital reduction</i>		(100,095)	(1,001)				(1,001)
<i>June 16, 2021 capital reduction</i>		(1,145,093)	(11,451)		11,451		0
<i>June 16, 2021 capital increase</i>		536,410	5,364	5,358,736			5,364,100
<i>June 16, 2021 capital increase</i>		329,278	3,293				3,293
Appropriation of prior-period profit/(loss)					(69,600)	69,600	-
Dividends paid							-
Profit/(loss) for the period						(810,891)	(810,891)
Other comprehensive income elements							-
Other movements							-
At September 30, 2022		4,125,000	41,250	5,358,736	(58,149)	(810,891)	4,530,946

5. Statement of Cash Flows

(in euros)	<u>Notes</u>	June 30, 2022	September 30, 2021
Net income		5,855,929	(810,891)
Change in fair value by income of warrants		0	0
Interest expenses	<u>11.1</u>	1,035,454	510,201
Interest expenses paid	<u>11.1</u>	(145,788)	0
+/- Change in WCR related to activity		(68,649)	7,590
Cash flows from operating activities		6,676,947	(293,100)
Deposit account	<u>9.2.1</u>	0	(165,000,000)
Cash flows from investing activities		0	(165,000,000)
Capital increase	<u>4 / 9.1</u>	0	5,366,392
Issue of B Shares (Market shares)	<u>9.1 / 9.3</u>	0	165,000,000
Costs related to the issue - charged to financial liabilities	<u>9.1 / 9.3</u>	0	(3,328,119)
Costs related to the issue - unsettled portion		0	50,000
Cash flows from financing activities		0	167,088,273
Increase (decrease) in cash and cash equivalents		6,676,947	1,795,173
Opening balance of cash and cash equivalents		1,099,725	45,045
Closing balance of cash and cash equivalents	<u>9.2.1</u>	7,776,671	1,840,218

6. General information

6.1 General presentation of the notes to the financial statements

In the absence of any clarification to the contrary, all the information contained in this Annex shall be expressed in euro.

6.2 Information about company

DEE TECH SA (also referred to the "Company") is a French joint stock company (*société anonyme*) with a Board of Directors which was incorporated on March 29, 2021 with the Paris Trade and Companies Register under number 897 708 939.

The Company is an acquisition vehicle (known as "SPAC") and is intended to carry out acquisitions, disposals, contributions, mergers, equity investments or any operations having equivalent effect relating to any company, legal entity or asset, in the field of technology, including digital activities and e-commerce.

The registered office of the Company is located at 2 rue Alfred de Vigny, 75008 Paris France.

Within DEE TECH, Michael BENABOU holds the position of Chairman of the Board of Directors and Marc MENASE the position of Chief Executive Officer.

The Company, whose securities are admitted to trading on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris, is required to publish a half-yearly financial report within three months of the end of the first half of the financial year. In compliance with this obligation, this annex presents the intermediate situation of the Company as at June 30, 2022.

Each financial year begins on January 1 and ends on December 31 of each year. The first accounting year had an exceptional duration of 3 days and ended on March 31, 2021. The Interim Situation of the Company presented in comparison is therefore that of September 30, 2021. The second accounting year was, by way of derogation, for a period of 9 months ended on 31 December 2021.

6.3 Significant events

It is recalled here that during its IPO on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris, on June 25, 2021, the Company successfully raised EUR 165 million.

This amount of EUR 165 million, corresponding to 100% of the gross proceeds of the Offer, has been deposited in the Committed Deposit Account. The release of funds deposited in the Committed Deposit Account can only be requested by the Company on the basis of the occurrence either of the completion of the Initial Business Combination (as defined below) no later than the Initial Business Combination Deadline (as defined below), or of the winding-up (*liquidation*) of the company if no Initial Business Combination has been carried out by the deadline of completion of the Initial Business Combination, or by a decision of the Board of Directors of the Company relating to a change of deposit agent.

It is recalled that the Company has a period of 24 months from the date of settlement and delivery of the Class B Shares admitted to trading on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris to carry out an initial business combination (the "Initial Business Combination"), the main characteristics of the Initial Business Combination having been described in the prospectus approved by the *Autorité des Marchés Financiers* (the "AMF") for the purpose of admission to trading of Class B Shares and BSAR Bs on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris.

On November 24, 2021, the Company announced that it had entered into exclusive negotiations with Colis Privé Group ("Colis Privé"), the technological leader in the private sector of parcel delivery at home and in relay points on the French market, with a view to a business combination to create a

European leader in e-commerce delivery. By way of a press release dated January 28, 2022, DEE Tech and Colis Privé announced the termination of their combination project. As part of the outcome of their relationship, DEE Tech received on that date a settlement compensation of EUR 8.5 million.

The Company and its teams remain fully confident in the completion of a business combination project, creating value for all its shareholders in the technology and digital sectors in Europe.

As part of the military operations in Ukraine, which began on February 24, 2022, numerous sanctions have been taken against Russia by other nations on a global scale, including Europe. At the reporting date, the consequences of these sanctions do not have a significant impact on DEE Tech.

7. Accounting principles and evaluation methods according to IFRS

7.1 Preparation basis of the condensed half-yearly financial information

These condensed half-yearly financial statements as of June 30, 2022 were prepared according to the IAS 34 “Interim financial reporting” and IAS 1 “Presentation of financial statements”.

The IAS 34 norm provides that, as it concerns condensed accounts, these do not include all of the information required by the IFRS repository for the preparation of the annual accounts. These condensed half-yearly accounts should then be read in relation to the accounts of the nine months’ accounting period ended on December 31, 2021.

The data is presented on the database in euro, without decimal. The rounding to the closest euro may, in some cases, lead to non-material gap regarding the totals and sub-totals in the tables.

As for the recent norms and interpretations, whose application is mandatory for the accounts with an accounting period opening from January 1, 2022, the Company’s management has not identified any significant impact on the condensed half-yearly financial statements.

7.2 Accounting methods

The applicable accounting methods are the same as the ones adopted for the preparation of the annual financial statements concerning the accounting period ended on December 31, 2021, as exposed in the annual financial statements for this accounting period.

7.3 Use of estimation

The preparation of financial statements in conformity with the IFRS requires the use by the management of judgements and estimations affecting the application of accounting methods as well as the amount of assets, liabilities, revenues and expenses. The actual results might differ from these estimations. The estimations and their founding are checked regularly. Some changes to these estimations are accounted during the period in which they were checked and in all the future period concerned.

The main domains of estimation, uncertainty and critical judgement, in the application of accounting methods, that have the most significant effect on the amounts accounted for this half-yearly statement are listed below.

Main judgements:

- Consideration of business continuity:

The underlying hypothesis of the Board of Directors for the preparation of a half-yearly financial information are based on the achievement of the acquisition of a target in the delay of 24 month following the IPO.

- The accounting classification of “Class B Shares”

The Class B Shares are redeemable at EUR 10 per Class B Share, at the request of the holder, if the Initial Business Combination is approved by the Board of Directors and is then finalized. In addition, if no Initial Business Combination is carried out within 24 months of the IPO, the Company will be dissolved (winding-up), unless extended by the Company's shareholders.

The Company has considered that the Class B Shares did not meet the definition of "equity" within the meaning of IAS32, because their repayment is in the hands of the holders: all holders voting against the extension of the Company's term are offered an option to repay their Class B Shares for EUR 10 per Class B Share. Thus, Class B Shares are classified as financial liabilities at amortized cost and expenses directly related to the transaction (i.e. which would not have been incurred without the issuance of the instruments) are deducted from the initial fair value of the debt and are spread in the income statement over the life of the debt (i.e. 24 months) using the effective interest rate method.

The method of converting a Class B Share into an ordinary share (in the event of the completion of the Initial Business Combination) meets the definition of "equity". It did not give rise to a separate accounting at the beginning or to a subsequent revaluation.

- The accounting classification of "Class A shares"

The Class A Shares held by the founders do not carry any right to convert into a variable number of equity instruments or any obligation to remit cash.

Accordingly, the Class A Shares are classified as equity in accordance with IAS 32 § 16.

Key estimates:

- "BSAR" Redeemable Warrant for Ordinary Shares

It is recalled that on the IPO, BSAR A and BSAR B (together, the "BSAR") were issued, the BSAR Bs being also admitted to trading on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris. These BSAR give the right to subscribe for new ordinary shares of the Company from the date of completion of the Initial Business Combination and expire 5 years after the date of completion of the Initial Business Combination.

Given the existence of a conversion ratio into a variable number of new ordinary shares, these instruments are derivatives recognized at fair value per earnings.

The Company considered that these instruments had a zero value on the date of the IPO, as long as no announcement was made concerning a proposed Initial Business Combination.

Taking into account the negotiations for an Initial Business Combination, although not successful, and the last known price of the BSAR Bs, which was EUR 0.3 per BSAR at the end of December 2021 and at the end of June 2022, a financial liability of EUR 5,110,923 remains recorded as a non-current financial liability for all of the BSAR As and BSAR Bs as of June 30, 2022.

- Deferred tax assets

Beyond the expected profit result in 2022, generated in particular by taking into account the compensation received at the termination of negotiations with Colis Privé, no profit is expected for future years. As a result, no deferred tax assets were recognized in respect of the Company's deficits.

- Share-based payment

As specified in paragraph 9.1, the founders subscribed on June 25, 2021, concurrently with the IPO (and in addition to the previously subscribed ordinary shares), 329,278 ordinary shares of the Company at a subscription price of EUR 0.01 per share. These ordinary shares were then converted into BSAR As.

This subscription price, in comparison with the price of EUR 10 subscribed by the Investors on the occasion of the IPO, is representative of a share-based advantage that will result in the recognition of a specific charge, in accordance with IFRS 2.

Subject to the final opinion of the regulators, the management believes that this charge will only be determined and accounted for at the time of the Initial Business Combination, considering that the terms and conditions were not known at the date of subscription, since neither the envisaged target nor the terms of trade for the Initial Business Combination are known to date.

On this basis, the chargeable event for the recognition of the expense did not arise on June 30, 2022 and will occur on the date of the Initial Business Combination. On that date, an expense will be recognized for a unit amount equal to the difference between the post-acquisition fair value and the initial subscription price.

7.4 Exceptions

No exception was applied from the accounting principles laid down for the preparation of the accounts.

8. Information on operational sectors

To date, DEE Tech has not defined a sector presentation and does not publish information to that effect.

The geographical presentation of DEE Tech's activity also corresponds to France where DEE Tech currently operates.

This presentation could be modified in the future, depending on the evolution of DEE Tech's activities and operational criteria, in particular in the event of completion of the Initial Business Combination no later than the Deadline for the Completion of the Initial Business Combination.

9. Information on the half-yearly financial statements as of June 30, 2022

9.1 Share capital information

- **Share capital**

As of June 30, 2022, the Company's share capital comprises 20,625,000 shares with a par value of EUR 0.01, including:

- ✓ 1,374,998 Class A1 Preferred Shares
- ✓ 1,374,998 Class A2 Preferred Shares
- ✓ 1,375,004 Class A3 Preferred Shares
- ✓ 16,500,000 Class B Preferred Shares

Class B Shares are redeemable preferred shares admitted to trading on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris.

The Company was created on March 29, 2021 with a share capital of EUR 45,045, 100% owned by the companies 07MEN (43.32%), MACSF EPARGNE-RETRAITE (28.33%) and Société Financière Saint James (28.33%).

On April 9, 2021, SAS COLLIGNON acquired a total of 243,990 shares of the Company from the three founders mentioned above. The share capital subscribed to the constitution of the Company was thus maintained on that date at EUR 45,045.

Following a capital reduction of EUR 1,000.95 by share buyback carried out on the share capital on April 15, 2021, the share capital was reduced to EUR 44,044.05.

A Combined Shareholders' Meeting of the Company was then convened on June 16, 2021 to adopt several decisions related to the Company's governance structure and in particular to implement several capital transactions:

- A second capital reduction motivated by losses by cancellation of shares for EUR 11,450.93 was thus resolved by this Combined Shareholders' Meeting of June 16, 2021 thus bringing the share capital to EUR 32,593.12 at the completion of this operation.
- The same Combined Shareholders' Meeting also resolved and delegated to the Board of Directors the power to proceed with:
 - the issuance of redeemable preferred shares (the "Class B Shares" or "Class B Preferred Shares") each accompanied by a redeemable warrant for ordinary shares of the Company (a "BSAR B" and, together with each Class B Share, an "ABSAR B") without the shareholders' preferential subscription right reserved exclusively for the benefit of categories of persons meeting specific characteristics, namely (i) qualified investors investing in companies and enterprises operating in the technology sector, and (ii) qualified investors meeting certain financial criteria;
 - the issuance of (i) ordinary shares and (ii) ordinary shares each accompanied by a redeemable warrant for ordinary shares of the Company (a "BSAR A" and, together with each ordinary share, an "ABSAR A") with retention of the preferential subscription right to the benefit of the Founders of the Company; and
 - the creation of several classes of preferred shares (the "Class A1 Founders' Shares", the "Class A2 Founders' Shares", and the "Class A3 Founders' Shares") by converting of all the ordinary shares held by the Founders of the Company.

In accordance with the decisions of the Combined Shareholders' Meeting of June 16, 2021 and the powers delegated to it by it, the Company's Board of Directors met on June 25, 2021 in order to proceed in particular with:

- the issuance of a number of five hundred and thirty-six thousand four hundred and ten (536,410) new ordinary shares each accompanied by one (1) redeemable warrant for ordinary shares of the Company (a "BSAR A" and, together with each new ordinary share, an "ABSAR A"), for a subscription price of ten euros (EUR 10.00), i.e. one euro cent (EUR 0.01) of nominal value and nine euros and ninety-nine cents (EUR 9.99) of issue premium for each ABSAR A issued, representing a share capital increase of a total amount of five million three hundred and sixty-four thousand and one hundred euros (EUR 5,364,100), including the issue premium. The issue premium related to this operation therefore amounts to EUR 5,358,735.90;

- the issuance of three hundred and twenty-nine thousand two hundred and seventy-eight (329,278) new ordinary shares issued at par, i.e. at the subscription price of one euro cent (EUR 0.01) each, representing a share capital increase of a nominal amount of three thousand and two hundred and ninety-two euros and seventy-eight cents (EUR 3,292.78);
- to the issue of sixteen million and five hundred thousand (16,500,000) ABSAR Bs at a subscription price of ten euros (EUR 10.00) each, i.e. one euro cent (EUR 0.01) of nominal value and nine euros and ninety-nine cents (EUR 9.99) of issue premium for each ABSAR B.

The settlement and delivery of ABSAR Bs took place on June 25, 2021. On that date, BSAR Bs were detached from Class B Shares and trading of Class B Shares and BSAR Bs on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris began.

As previously indicated, the 16,500,000 Class B Shares are presented as non-current Financial Liabilities until the completion of the Initial Business Combination, the completion of which must take place within (24) months from the date of settlement and delivery of the Class B Shares admitted to trading on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris, and therefore have no impact on the share capital and equity in IFRS. The costs related to their issuance were charged directly to the fair value of the debt for their gross amount, i.e. an amount of EUR 3,328,118.86 spread over the half-year period as at 30 June 2022 for an amount of EUR 832,029.72.

Simultaneously with the above, on June 25, 2021, BSAR As were detached from the ordinary shares composing ABSAR A and all of the ordinary shares held by the Company's founding shareholders (i.e. 4,125,000 shares) were converted into Class A1 Preferred Shares, Class A2 Preferred Shares and Class A3 Preferred Shares, i.e. 1,374,998 Class A1 Preferred Shares, 1,374,998 Class A2 Preferred Shares and 1,375,004 Class A3 Preferred Shares.

- **Issue premium**

The issue premium received on the issuance by DEE Tech of new shares amounts to EUR 5,359 thousand:

- ✓ Issue of 536,410 ABSAR As: EUR 5,358,735.90

9.2 Assets

9.2.1 Current assets

Other financial assets

The EUR 165,000,000 raised by the Company during its IPO have been deposited in a Committed Deposit Account opened with Société Générale.

The release of the funds deposited on the Committed Deposit Account may only be requested by the Company by reason of the occurrence either of the completion of the Initial Business Combination no later than the Initial Business Combination Deadline, or of the winding-up (*liquidation*) of the Company if no Initial Business Combination has been carried out at the latest by the Initial Business Combination Deadline, or by a decision of the Board of Directors of the Company relating to a change of deposit agent.

The custody of these deposits is subject to commission in favor of the deposit bank at the annual commission rate of 0.15% over the first 6 months, then 0.25% from December 26, 2021 impacting the financial result.

The funds deposited in the escrow account (historically classified as non-current financial assets) have been reclassified as current financial assets as of June 30, 2022 in view of taking into account the Initial Business Combination Deadline of June 25, 2023, i.e. a period of less than one year.

Cash and cash equivalents

Cash amounted to EUR 7,776,671 on June 30, 2022.

Other account receivables

Receivables and debts are valued at nominal value.

Receivables are impaired when the inventory fair value calculated on the basis of recovery prospects is lower than the carrying amount.

This item includes only claims on the State as at June 30, 2022 for an amount of EUR 584,477 and charges recorded in advance for EUR 16,168 which mainly concern the civil liability insurance of corporate officers covering part of the following period.

Receivables from the State

With regard to the deductibility of VAT on costs incurred by DEE Tech, it confirmed its option when it was incorporated and already has a VAT number.

DEE Tech considers that, in view of the projects on which it is committed, it will either directly carry out an economic activity or an activity as a holding company responsible for its subsidiaries.

In any event, it will therefore carry out an economic activity falling within the scope of VAT. However, and in the event that DEE Tech does not acquire targets within the time limit (24 months from June 25, 2021), the deductible VAT will have to be repaid.

9.2.2 Breakdown of receivables by maturity

The following table shows the breakdown of receivables according to their due date:

Gross amount (in euros)	30/06/2022	Due within 1 year	Due beyond 1 year
Total non-current assets	0	0	0
Deposit account	165,000,000	165,000,000	
Total other current financial assets	165,000,000	165,000,000	0
Advance payments to suppliers			
Accrued sales taxes (assets)	584,477	584,477	
Unpaid called up capital			
Deferred charges	16,168	16,168	
total other debts	600,645	600,645	0
Total current assets	165,600,645	165,600,645	0
Total receivables	165,600,645	165,600,645	0

9.3 Liabilities

The following table shows the breakdown of debts according to their maturity date:

Gross amount (in euros)	30/06/2022	Due within 1 year	Due beyond 1 year
Borrowings and other financial liabilities	5,110,923		
Total non-current financial liabilities	5,110,923	0	5,110,923
Total non-current liabilities	5,110,923	0	5,110,923
Borrowings and other financial liabilities	163,465,387	163,465,387	
Overdrafts and bank loans			
Total current financial liabilities	163,465,387	163,465,387	0
Trade payables	311,388	311,388	
Other tax and social payables	830,038	830,038	
Other payables	110,100	110,100	
Total trade and other payables	1,251,526	1,251,526	0
Total current liabilities	164,716,913	164,716,913	0
Payables	169,827,836	164,716,913	5,110,923

Current liabilities at June 30, 2022 amounted to EUR 164,716,913 and are mainly composed of current financial liabilities.

These current financial liabilities mainly correspond to the Class B Shares after deduction of the costs related to their issuance, i.e. an amount of EUR 163,363,675. This financial liability has been reclassified as at June 30, 2022 from non-current to take into account the Initial Business Combination Deadline set at June 25, 2023, i.e. a period of less than one year. The remaining EUR 101,712 corresponds to the accrued interest to be paid in respect of the remuneration of the Committed Deposit Account.

Other current liabilities are mainly composed of tax debts.

The non-current financial liabilities for an amount of EUR 5,110,923 correspond to the valuation of the BSAs being circularized according to their price on June 30, 2022. As BSAR Bs are exercisable over a five-year post-IBC period, they have been maintained as non-current financial liabilities.

10. Activity information

10.1 Turnover

No turnover was recorded in the first half of 2022.

10.2 Other revenues

The EUR 8.5 million received in compensation as part of the termination of negotiations with Colis Privé were recorded in operating income.

10.3 External expenses

The expenses recorded for the first half of 2022 are essentially composed of (i) consulting fees related to operations over the period, including due diligence carried out for the acquisition of a target, (ii) miscellaneous expenses incurred in connection with the Company's listing on the stock exchange and for the purposes of the Business Combination not imputable as an issue premium such as advertising or insurance expenses.

10.4 Financial result

The Company's financial result amounted to EUR (1,035,454) as at June 30, 2022.

It corresponds to the cost of financial indebtedness relating to the costs related to the fundraising on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris amortized over a period of 24 months. For this half-year period, the amortization of these expenses represents a financial expense of EUR (832,030).

The remaining EUR (203,424) correspond to the remuneration of 0.25%, paid to the bank for the conservation of funds deposited in the Committed Deposit Account for the first half of 2022.

10.5 Tax expense

DEE Tech's tax result is profitable as at June 30, 2022.

The amount of corporate tax at June 30, 2022, after deduction of previous tax deficits attributable, amounts to EUR 808,018.

This amount was determined on the basis of the projected estimated tax rate as at December 31, 2022.

The remaining non-activated tax deficits amounted to EUR 736,172 as at June 30, 2022.

10.6 Earnings per share

DEE Tech reported basic earnings per share and diluted earnings per share.

Net earnings per share are obtained by dividing net income by the weighted average number of shares outstanding in the past fiscal year. It is specified that only Class A Shares are used for the calculation, as Class B Shares are not classified as equity in IFRS.

Diluted net earnings per share are obtained by adjusting the net income by the weighted average number of ordinary shares outstanding in the past fiscal year, giving effects to all potentially dilutive financial instruments. As at June 30, 2022, the potentially dilutive financial instruments consist of the 16,500,000 Class B Shares classified as financial liabilities and 16,500,000 BSAR Bs and 536,410 BSAR As. In accordance with IAS 33, as these instruments are not dilutive as at June 30, 2022, they are not included in the calculation of diluted earnings per share.

11. Treasury information

11.1 Cash generated by the activity

The financial expenses for EUR 1,035,454 relate to the fundraising on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris. Of these expenses, EUR 145,788 were disbursed in the first half of the year.

12. Other financial items

12.1 Off-balance-sheet financial commitments

Commitments given

As part of its IPO, DEE Tech has entered into an investment contract with a banking syndicate providing for a deferred fixed commission of EUR 3,750,000, as well as a deferred discretionary commission of EUR 625,000 payable when the Initial Business Combination is carried out.

It is recalled that DEE Tech has a period of 24 months from the date of settlement and delivery of the Class B Shares admitted to trading on the professional segment (*Compartment Professionnel*) of the regulated market of Euronext Paris to carry out the Initial Business Combination. Failing to carry out an Initial Business Combination within the said period, and unless extended by the General Meeting of Shareholders of the Company in accordance with the stipulations of the Company's Articles of Association, DEE Tech must return to the holders of Class B Shares a total amount of EUR 165,000,000 corresponding to the amount of the share capital increase carried out by the issuance of ABSAR Bs, issue premium included.

Commitments received

The founding shareholders 07MEN, MACSF Epargne-Retraite, Société Financière Saint James, SAS Collignon and IDI support the Company and will ensure that it meets its cash flow needs at least for the next 12 months either in the form of a share capital increase or in the form of a shareholder loan (*prêt d'actionnaire*).

12.2 Debts secured by security interests (*dettes garanties par des sûretés réelles*)

None.

12.3 Related party agreements (*conventions réglementées*)

No significant transactions were entered into with related parties during the first half of 2022.

The attendance fees (*jetons de présence*) that were paid in April 2022 to non-executive corporate officers for the previous year for a total amount of EUR 39,900 had been provisioned as of December 31, 2021.

An exceptional remuneration for the year 2021 proposed by the Nomination and Remuneration Committee was approved by the General Meeting held on June 29, 2022 for a total amount of EUR 35,100. This remuneration was paid in July 2022 and was provisioned in the half-yearly statements as at June 30, 2022.

A remuneration for the first half of 2022 has also been provisioned for a gross amount of EUR 75,000.

12.4 Post-closing events

None.

III. STATUTORY AUDITORS' REPORT

Dee Tech

Statutory auditors' review report on the interim financial information

For the period from January 1, 2022 to June 30, 2022

Statutory auditors' review report on the interim financial information

This is a free translation into English of the statutory auditors' review report on the interim financial information issued in French and is provided solely for the convenience of English-speaking users. This report includes information relating to the specific verification of information given in the Group's first-half 2021 management report. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

Dee Tech

For the period from January 1, 2022 to June 30, 2022

To the shareholders,

In compliance with the assignment entrusted to us by your Articles of association and your General Meeting and in accordance with the requirements of article L. 451-1-2 III of the French Monetary and Financial Code ("Code monétaire et financier"), we hereby report to you on:

- the review of the accompanying condensed interim financial statements of
Dee Tech, for the period from January 1 to June 30, 2022;
- the verification of the information presented in the half-yearly management report.

These condensed interim financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with IAS 34- standard of the IFRS as adopted by the European Union applicable to interim financial information.

Specific verification

We have also verified the information presented in the half-yearly management report on the condensed interim financial statements subject to our review.

We have no matters to report as to its fair presentation and consistency with the condensed interim financial statements.

Neuilly-sur-Seine and Courbevoie, September 30, 2022

The statutory auditors

French original signed by

Mazars

Marc Biasibetti

Partner

Grant Thornton

French member of Grant Thornton International

Laurent Bouby

Partner

IV. CERTIFICATION OF THE PERSON RESPONSIBLE FOR THE HALF-YEARLY FINANCIAL REPORT

I certify, to the best of my knowledge, that the condensed half-yearly financial statements for the period starting on January 1, 2022 and ending on June 30, 2022 are prepared in accordance with the applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and results of the Company and of all the companies included in the consolidation scope, that the half-yearly management report presents a fair view of the significant events that occurred during the six-month period from January 1, 2022 to June 30, 2022, their impact on the condensed consolidated half-yearly financial statements, the main related party agreements, and the main risks and main uncertainties for the remaining six months of the year.

Paris, September 30, 2022

Marc Menasé

Chief Executive Officer of DEE Tech