# Fund Report

**OCTOBER 1<sup>ST</sup> – OCTOBER 31<sup>ST</sup> 2023**

<table>
<thead>
<tr>
<th>Description</th>
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</thead>
<tbody>
<tr>
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<tr>
<td>Overdue fines</td>
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</tr>
<tr>
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<td>$4.00</td>
</tr>
<tr>
<td>Rental (Room)</td>
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</tr>
<tr>
<td>Notary (Under misc. transactions for now)</td>
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</tr>
<tr>
<td>Other/miscellaneous</td>
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<tr>
<td>Grants</td>
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</tr>
<tr>
<td>Library expenses year to date</td>
<td>$626,598.51</td>
</tr>
<tr>
<td>Percentage of library budget used year to date</td>
<td>56%</td>
</tr>
</tbody>
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# Fraser Public Library
## Profit and Loss
### October 2023

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
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</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
</tr>
<tr>
<td>402.000 TAXES - CURRENT REAL PROPERTY TAXES</td>
<td>10,080.84</td>
</tr>
<tr>
<td>410.000 TAXES - CURRENT PERSONAL PROPERTY TAXES</td>
<td>263.15</td>
</tr>
<tr>
<td>445.000 TAXES - PENALTIES AND INTEREST ON TAXES</td>
<td>297.60</td>
</tr>
<tr>
<td>655.600 OVERDUE BOOK FINES</td>
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<tr>
<td>664.000 INTEREST INCOME AND RENT CONTROL</td>
<td>3,425.78</td>
</tr>
<tr>
<td>667.500 RENT (VIDEO)</td>
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</tr>
<tr>
<td>671.500 OTHER REVENUE</td>
<td>359.29</td>
</tr>
<tr>
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</tr>
<tr>
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<td>175.00</td>
</tr>
<tr>
<td>688.000 INSURANCE CLAIM REIMBURSEMENT</td>
<td>178,536.96</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$194,457.61</td>
</tr>
<tr>
<td><strong>GROSS PROFIT</strong></td>
<td>$194,457.61</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
</tr>
<tr>
<td>702.000 WAGES - FULL TIME EMPLOYEES</td>
<td>2,720.00</td>
</tr>
<tr>
<td>703.000 SALARIES</td>
<td>17,637.02</td>
</tr>
<tr>
<td>704.000 WAGES - PART TIME EMPLOYEES</td>
<td>10,250.06</td>
</tr>
<tr>
<td>705.000 VACATION PAY</td>
<td>400.00</td>
</tr>
<tr>
<td>706.000 HOLIDAY PAY</td>
<td>0.00</td>
</tr>
<tr>
<td>708.000 UNEMPLOYMENT COMPENSATION (SUTA)</td>
<td>0.00</td>
</tr>
<tr>
<td>709.000 FICA</td>
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<tr>
<td>712.000 CASH IN LIEU OF BENEFITS (INS OPT OUT)</td>
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<tr>
<td>716.000 DEFINED CONTRIBUTION PENSION (401A-457B)</td>
<td>703.84</td>
</tr>
<tr>
<td>718.000 HEALTH INSURANCE PREMIUMS (EMPLOYEES)</td>
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<tr>
<td>744.000 BOOKS &amp; MATERIALS</td>
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<tr>
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<tr>
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<tr>
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<tr>
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<tr>
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<td>$126,689.56</td>
</tr>
<tr>
<td><strong>NET INCOME</strong></td>
<td>$126,689.56</td>
</tr>
</tbody>
</table>
# Fraser Public Library

**Profit and Loss**  
**July - October, 2023**

<table>
<thead>
<tr>
<th>Income</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>402.000 TAXES - CURRENT REAL PROPERTY TAXES</td>
<td>957,277.55</td>
</tr>
<tr>
<td>410.000 TAXES - CURRENT PERSONAL PROPERTY TAXES</td>
<td>50,277.01</td>
</tr>
<tr>
<td>411.000 TAXES - DELINQUENT REAL PROPERTY TAXES</td>
<td>4.13</td>
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<tr>
<td>412.000 TAXES - DELINQUENT PERSONAL PROPERTY</td>
<td>479.19</td>
</tr>
<tr>
<td>437.000 TAXES - INDUSTRIAL FACILITY TAX</td>
<td>5,972.61</td>
</tr>
<tr>
<td>445.000 TAXES - PENALTIES AND INTEREST ON TAXES</td>
<td>733.12</td>
</tr>
<tr>
<td>655.600 OVERDUE BOOK FINES</td>
<td>214.01</td>
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<tr>
<td>664.000 INTEREST INCOME AND RENT CONTROL</td>
<td>7,665.09</td>
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<td>667.500 RENT (VIDEO)</td>
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<tr>
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<tr>
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<tr>
<td><strong>Total Income</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>702.000 WAGES - FULL TIME EMPLOYEES</td>
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<tr>
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<td>52,770.87</td>
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<tr>
<td>704.000 WAGES - PART TIME EMPLOYEES</td>
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<td>5,746.00</td>
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<td>706.000 HOLIDAY PAY</td>
<td>2,343.48</td>
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<td>8,824.48</td>
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<td>675.00</td>
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<td>2,356.15</td>
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<tr>
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<td>13,268.27</td>
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<tr>
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<td>480.50</td>
</tr>
<tr>
<td>744.000 BOOKS &amp; MATERIALS</td>
<td>11,780.36</td>
</tr>
<tr>
<td>752.000 SUPPLIES</td>
<td>1,984.58</td>
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<tr>
<td>754.000 LIBRARY PROCESSING SUPPLIES</td>
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**GROSS PROFIT**  
**$1,404,301.92**

Accrual Basis  
Friday, November 3, 2023 11:43 AM GMT-04:00
### Fraser Public Library

**Profit and Loss**

**July - October, 2023**

<table>
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<tr>
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<td>999.000 EXTRAORDINARY ITEMS</td>
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</table>

**Total Expenses**                             | **$626,598.51**       |

**NET OPERATING INCOME**                        | **$777,703.41**       |

**NET INCOME**                                   | **$777,703.41**       |
# Balance Sheet

As of October 31, 2023

## ASSETS

### Current Assets

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
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## LIABILITIES AND EQUITY

### Liabilities

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<th>Description</th>
<th>Amount</th>
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<tbody>
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<td></td>
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<td></td>
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Fraser Public Library
Balance Sheet
As of October 31, 2023

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Current Liabilities</td>
<td></td>
</tr>
<tr>
<td>214.200 LIBRARY DONATIONS</td>
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<td><strong>TOTAL LIABILITIES AND EQUITY</strong></td>
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<tr>
<td>Income</td>
<td>Actual</td>
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<tr>
<td>------------------------------------</td>
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<tr>
<td>402.000 TAXES - CURRENT REAL PROPERTY TAXES</td>
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<tr>
<td><strong>Total Income</strong></td>
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</tr>
<tr>
<td>Expenses</td>
<td></td>
</tr>
<tr>
<td>702.000 WAGES - FULL TIME EMPLOYEES</td>
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<tr>
<td>754.000 LIBRARY PROCESSING SUPPLIES</td>
<td>346.41</td>
</tr>
</tbody>
</table>

**GROSS PROFIT**

- **Total Income**: $1,404,301.92  
- **Total Expenses**: $1,119,262.00  
- **Gross Profit**: $285,039.92
Fraser Public Library  
Budget vs. Actuals: FY 2023-2024 ORIGINAL BUDGET  
July - October, 2023

<table>
<thead>
<tr>
<th>ACCOUNT</th>
<th>ACTUAL</th>
<th>BUDGET</th>
<th>REMAINING</th>
<th>% OF BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>801.000 PROFESSIONAL AND CONTRACTUAL SERVICES</td>
<td>33,403.56</td>
<td>90,000.00</td>
<td>56,596.44</td>
<td>37.12%</td>
</tr>
<tr>
<td>801.001 LEGAL FEES</td>
<td>399.50</td>
<td>20,000.00</td>
<td>19,600.50</td>
<td>2.00%</td>
</tr>
<tr>
<td>Total 801.000 PROFESSIONAL AND CONTRACTUAL SERVICES</td>
<td>33,803.06</td>
<td>110,000.00</td>
<td>76,196.94</td>
<td>30.73%</td>
</tr>
<tr>
<td>850.000 COMMUNICATIONS (TELEPHONE, CELL, PHONE)</td>
<td>125.70</td>
<td>6,000.00</td>
<td>5,874.30</td>
<td>2.10%</td>
</tr>
<tr>
<td>851.000 MAIL OR POSTAGE</td>
<td>276.64</td>
<td>1,000.00</td>
<td>723.36</td>
<td>27.66%</td>
</tr>
<tr>
<td>860.000 TRANSPORTATION</td>
<td>241.34</td>
<td>200.00</td>
<td>(41.34)</td>
<td>120.67%</td>
</tr>
<tr>
<td>881.000 PROGRAMMING</td>
<td>1,491.49</td>
<td>11,000.00</td>
<td>9,508.51</td>
<td>13.56%</td>
</tr>
<tr>
<td>911.000 CONFERENCES</td>
<td>2,408.52</td>
<td>4,000.00</td>
<td>1,591.48</td>
<td>60.21%</td>
</tr>
<tr>
<td>915.000 MEMBERSHIPS</td>
<td>1,075.00</td>
<td>9,000.00</td>
<td>7,925.00</td>
<td>11.94%</td>
</tr>
<tr>
<td>918.000 WATER</td>
<td>523.73</td>
<td>1,500.00</td>
<td>976.27</td>
<td>34.92%</td>
</tr>
<tr>
<td>920.000 ELECTRIC</td>
<td>2,917.08</td>
<td>15,000.00</td>
<td>12,082.92</td>
<td>19.45%</td>
</tr>
<tr>
<td>921.000 NATURAL GAS</td>
<td>100.28</td>
<td>6,000.00</td>
<td>5,899.72</td>
<td>1.67%</td>
</tr>
<tr>
<td>933.000 SOFTWARE MAINTENANCE AGREEMENTS</td>
<td>7,530.39</td>
<td>12,000.00</td>
<td>4,469.61</td>
<td>62.75%</td>
</tr>
<tr>
<td>934.000 OTHER REPAIRS AND MAINTENANCE</td>
<td>1,714.29</td>
<td>20,000.00</td>
<td>18,285.71</td>
<td>8.57%</td>
</tr>
<tr>
<td>935.000 PROPERTY LIABILITY INSURANCE</td>
<td>6,587.00</td>
<td>10,000.00</td>
<td>3,413.00</td>
<td>65.87%</td>
</tr>
<tr>
<td>940.000 RENTALS</td>
<td>2,442.10</td>
<td>10,000.00</td>
<td>7,557.90</td>
<td>24.42%</td>
</tr>
<tr>
<td>941.000 BUILDING RENTALS</td>
<td>26,000.00</td>
<td>250,000.00</td>
<td>224,000.00</td>
<td>10.40%</td>
</tr>
<tr>
<td>955.000 CONTINGENCY</td>
<td>85,000.00</td>
<td>85,000.00</td>
<td>85,000.00</td>
<td>100.00%</td>
</tr>
<tr>
<td>980.000 OFFICE EQUIPMENT AND FURNITURE</td>
<td>10,000.00</td>
<td>10,000.00</td>
<td>10,000.00</td>
<td>100.00%</td>
</tr>
<tr>
<td>984.000 SOFTWARE</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>985.000 HARDWARE</td>
<td>10,000.00</td>
<td>10,000.00</td>
<td>10,000.00</td>
<td>100.00%</td>
</tr>
<tr>
<td>999.000 EXTRAORDINARY ITEMS</td>
<td>388,791.35</td>
<td>(388,791.35)</td>
<td>(388,791.35)</td>
<td>100.00%</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$626,598.51</strong></td>
<td><strong>$1,118,900.00</strong></td>
<td><strong>$492,301.49</strong></td>
<td><strong>56.00%</strong></td>
</tr>
<tr>
<td><strong>NET OPERATING INCOME</strong></td>
<td><strong>$777,703.41</strong></td>
<td><strong>$362.00</strong></td>
<td><strong>$214,835.20</strong></td>
<td><strong>(777,341.41)</strong></td>
</tr>
<tr>
<td><strong>NET INCOME</strong></td>
<td><strong>$777,703.41</strong></td>
<td><strong>$362.00</strong></td>
<td><strong>$214,835.20</strong></td>
<td><strong>(777,341.41)</strong></td>
</tr>
</tbody>
</table>