Thunder Valley Community Development Corporation
Board of Directors Meeting
Minutes
September 20, 2019
10:00 am – 12:00 pm
Call Meeting

Present in Person: Beau LeBeaux

Present via Hangout Meet: Harold Compton, Amanda Carlow, Genevieve DeMent, Trenton Old Horse

Absent: Brett Shelton, Emily White Hat

Others: Tatewin Means, Desiree Pourier

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A. Wocekive/Woksape

Harold Compton

B. Call to Order

The meeting was called to order at 10:08 am MST by Beau LeBeaux

C. Approval of Agenda

A motion was entered to approve the proposed September Board of Directors meeting agenda with addition of Executive Directors Report to Section G.

1st Motion: Genevieve
2nd Motion: Trenton
Approval: Unanimous

D. Approval of Tabled BOD CALL Meeting Minutes - May 28, 2019 & July 3, 2019

A motion was entered to approve the tabled May 28, 2019 call meeting minutes with typo correction Brady “Martz”.
1st Motion: Genevieve
2nd Motion: Trenton
Approval: Unanimous

A motion was entered to approve the tabled July 3, 2019 call meeting minutes.

1st Motion: Harold
2nd Motion: Genevieve
Approval: Unanimous

E. Approval of August 5, 2019 BOD IN PERSON Meeting Minutes

A motion was entered to approve the August 5, 2019 BOD IN PERSON meeting minutes.

1st Motion: Harold
2nd Motion: Trenton
Approval: Unanimous

F. Request for Fiscal Sponsorship

A motion was entered to approve Request for Fiscal Sponsorship.

1st Motion: Genevieve
2nd Motion: Trenton
Approval: Unanimous

G. Executive Directors Report

Updates:

Building a partnership with Travois based in Kansas, Eva being the contact person for them.

- Matching investors
- Starting infrastructures mainly in tribal communities
- Partner with Solar Energy company called MRI Global financing for microgrid projects in communities.
- Eligible for LIHTC (Low Income Housing Tax Credit), leasing home, lower price point of homes.
- Remaining 14 homes, low income homes.
- More information on credit requirements.

Food Hub and feasible study
- Infrastructure 12-18 months
-School / Retail strip 1 to 3 years to open.

New Grant with Tam Trust – Ann Whitmore / Tom Sargant and Family
-Profits go to subsidies for other homes.
-Lot 6 paid

A motion was entered to approve Executive Directors Report.

1st Motion: Harold
2nd Motion: Trenton
Approval: Unanimous

**H. Wakinyan Opha Operating Agreement**

A motion was entered to approve Wakinyan Opha Operating Agreement.

1st Motion: Harold
2nd Motion: Trenton
Approval: Unanimous

**I. Procurement Policy with Cassandra’s comments**

Motion to table Procurement Policy till Oct. 7th meeting for further review for BOD.

1st Motion: Harold
2nd Motion: Amanda
Approval: Unanimous

**J. Financial/Cash Flow Overview**

Update given by Cassandra:
- Bank reconciliations
- Audit
- Financial Statements and why they was showing negatives

**K. Endowment Policy (DRAFT)**

Motion to table Endowment Policy (DRAFT) to Oct. 7th meeting for further review by BOD.

1st Motion: Harold
2nd Motion: Trenton
Approval: Unanimous
L. Executive Session
Not needed.

M. Next Meeting – October 7, 2019 BOD IN PERSON Meeting

N. Adjourn
A motion was entered to adjourn meeting.

1st Motion: Trenton
2nd Motion: Amanda
Approval: Unanimous