ClimateShot for Impact Investment is an initiative that gathers leading organisations investing in private sector-led solutions in agriculture and food systems, to accelerate financing for the Sustainable Development Goals. It makes a key contribution to the Global Action Agenda for Innovation in Agriculture by establishing a coalition of organisations that support innovation – through their financing mechanisms, or their focus on innovative entrepreneurs – around a shared set of priority actions that will ultimately drive increased investment to scale solutions that work for people, nature and climate.

**KEY OBJECTIVES**

The initiative aims to rapidly scale up financing and improve impacts for smallholders and others in the food system. It will do this by harnessing the experience and networks of the campaign’s allies – many of whom are leaders in development finance and impact investment – and focusing/realigning efforts around concrete priority actions in the following areas: mobilising finance, innovative partnerships, and strengthening and accounting for impacts across people, nature and climate (see Table below).

<table>
<thead>
<tr>
<th>Action area</th>
<th>Proposed actions</th>
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| Mobilising finance to scale agricultural technologies and business models, using innovative approaches that reduce cost and risk | • Innovate in how we mobilise finance, including through blended finance structures and outcome-based financing.  
  • Invest in strengthening innovation ecosystems that enable private sector solutions to scale.  
  • Reduce risks and costs by harnessing digital solutions and data for finance and decision making.                                                                                                                                                                                                                                                  |
| Working in partnership to improve impact and reach – including by partnering with ‘the unusual suspects’ | • Listen to communities and end-users, and bring local knowledge into project design and risk assessments.  
  • Collaborate across the sector, to reduce information asymmetries, shift risk perceptions, and support with pipeline development.  
  • Leverage the financial sector to build inclusive and diverse agricultural value chains.                                                                                                                                                                                                                     |
| Better understanding and accounting for our impacts across people, nature and climate | • Innovate in impact measurement and verification, to develop new and cost-effective solutions to understand our true impact.  
  • Champion transparency and accountability in impact reporting.  
  • Support harmonisation of impact standards to simplify and increase effectiveness of reporting, to attract additional impact-first and institutional financing.                                                                                                                                                   |
By crowding in a diverse but like-minded group of investors' behind this action agenda, and maintaining momentum post-COP26, ClimateShot for Impact Investment aims to build a community of practice committed to changing how, where and why we invest in agriculture.

**HOW IT WORKS**

The ClimateShot for Impact Investment will convene allies of the campaign in support of these actions, to highlight best practice and to share funding opportunities and lessons (e.g. around pipeline development, climate/nature risk assessments and impact measurement). Following COP26, a programme of engagements – linking to a series of convenings, networking sessions, and roundtables already planned by participating allies – will reach additional voices who can bring relevant ideas and knowledge to advance our common action agenda.

This work will be supported by a coordination mechanism to ensure continuity between these convenings, to identify emerging research priorities, and to further sharpen the narrative on how we can accelerate financing for impact across people, nature and climate.

**CONTRIBUTION TO THE GLOBAL ACTION AGENDA FOR INNOVATION IN AGRICULTURE**

Delivering the *Global Action Agenda*’s twin ambitions on rapidly scaling up investment in innovation while taking solutions that work for people, nature and climate to scale will only be possible with strong support from both public and private sectors.

Public sector support is needed for early-stage research and development, global public goods, and for de-risking investment into sectors that today are considered too risky by the private sector. By promoting innovation around blended finance, outcome-based financing and innovative delivery mechanisms, the initiative will show where financial viability is possible, thereby unlocking additional investments in support of the *Global Action Agenda*’s objectives.

1 Including Development Finance Institutes (DFIs), impact funds, funders of social enterprises, philanthropies/family offices, institutional investors along with international, regional and local banks

**CONTACT**

If you would like to find out more about the Climate Shot for Impact Investment and future convenings to take forward the common action agenda, please contact Dan Haglund at dan.haglund@fcdo.gov.uk.

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The Global Action Agenda for Innovation in Agriculture is part of the ClimateShot campaign, co-chaired by the UK’s Foreign, Commonwealth and Development Office (FCDO) and the CGIAR Research Program on Climate Change, Agriculture and Food Security (CCAFS). Visit www.climateshot.earth to learn more.