

**Chatfield Watershed Authority 2024 Budget Planning Workbook**

**8/29/2022 DRAFT**

All Financial Numbers Rounded to the Nearest Dollar

Line Item #		2021 Adjusted Budget	2021 Actual	2022 Adjusted Budget	2022 Actual	2023 Planning Budget	2023 Adopted Budget	2024 Planning Budget	2025 Planning Budget	2026 Planning Budget	2027 Planning Budget	2028 Planning Budget	Line Item Comments for 2023 Budget
	<b>Income</b>												
4001 - 4019	Member Dues	\$172,005	\$172,005	\$208,806	\$206,006	\$206,406	\$204,006	\$204,006	\$204,006	\$204,006	\$204,006	\$204,006	
4038 - 4045	Monitoring In-Kind	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$86,570	\$86,570	\$86,570	\$86,570	\$86,570	Monitoring: In-Kind Income is matched with In-Kind Expenditures (Line Item 5111)
4103	Interest Income	\$0	\$39	\$0	\$278	\$0	\$0	\$100	\$100	\$100	\$100	\$100	
	Other- Voluntary Dues /Other Income	\$0	\$12,005	\$0	\$4,246	\$2,400	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	
	<b>Total Income</b>	<b>\$244,151</b>	<b>\$256,195</b>	<b>\$280,952</b>	<b>\$282,676</b>	<b>\$280,952</b>	<b>\$280,952</b>	<b>\$295,476</b>	<b>\$295,476</b>	<b>\$295,476</b>	<b>\$295,476</b>	<b>\$295,476</b>	
	<b>Expenditures</b>												
5001	Management Fees - Technical	\$70,000	\$64,982	\$87,100	\$82,348	\$76,426	\$81,426	\$79,483	\$81,868	\$84,324	\$86,853	\$89,459	Moved \$5000 for Lakes Nutrients Rulemaking from 2022 to 2023.
5002	Management Fees - Authority	\$35,000	\$35,000	\$36,050	\$36,050	\$39,655	\$39,655	\$41,241	\$42,478	\$43,753	\$45,065	\$46,417	
5003	Website Hosting	\$7,100	\$4,450	\$3,708	\$6,556	\$3,930	\$3,930	\$4,088	\$4,210	\$4,337	\$4,467	\$4,601	
5004	NPS Projects and Consultants	\$34,400	\$6,740	\$62,713	\$28,615	\$74,000	\$92,000	\$80,000	\$29,000	\$29,000	\$29,000	\$29,000	Added \$18,000 to catch up on watershed/reservoir linkage
5005	Legal - Admin	\$56,100	\$57,358	\$84,240	\$73,296	\$33,644	\$58,640	\$60,340	\$28,922	\$29,790	\$30,683	\$31,604	Moved \$25000 for Lakes Nutrients Rulemaking from 2022 to 2023
5006	Misc. Admin.	\$500	\$106	\$515	\$0	\$546	\$546	\$568	\$585	\$602	\$620	\$639	
5007	Prof'l. Fees – Financial	\$12,000	\$9,750	\$9,750	\$9,000	\$9,750	\$9,750	\$9,360	\$9,641	\$9,930	\$10,228	\$10,535	
5103	Monitoring	\$0	\$0	\$5,150	\$0	\$5,459	\$5,459	\$5,677	\$5,848	\$6,023	\$6,204	\$6,390	
5109	Public Outreach	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
5110	Insurance	--		--	--	--	--	--					
5015	Technical and Other Consultants	--		--	--	--	--	--					
5115	Pub Outreach - Consultants	\$0	\$0	\$0	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	Added \$35,000/yr. for potential lobbyist for securing long term funding .
5117	Pub Outreach - Sponsorships	\$500	\$450	\$515	\$450	\$546	\$546	\$568	\$585	\$602	\$620	\$639	
5111	Monitoring In- Kind	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$86,570	\$86,570	\$86,570	\$86,570	\$86,570	Monitoring: In-Kind Expenditures matched to In- Kind Income (Lines 4038-4045)
	<b>Total Expenditures</b>	<b>\$287,746</b>	<b>\$250,982</b>	<b>\$361,887</b>	<b>\$308,461</b>	<b>\$316,103</b>	<b>\$399,098</b>	<b>\$367,895</b>	<b>\$289,706</b>	<b>\$294,930</b>	<b>\$300,311</b>	<b>\$305,853</b>	
	<b>Net Change in Fund Balance</b>	<b>-\$43,595</b>	<b>\$5,213</b>	<b>-\$80,935</b>	<b>-\$25,785</b>	<b>-\$35,151</b>	<b>-\$118,146</b>	<b>-\$72,419</b>	<b>\$5,770</b>	<b>\$546</b>	<b>-\$4,835</b>	<b>-\$10,377</b>	
	Ending Fund Balance (Budget)	\$268,179		\$236,052		\$256,052	\$173,056	\$100,637	\$106,407	\$106,953	\$102,117	\$91,740	Policy is to maintain minimum ending fund balance of \$100,000.
	Ending Fund Balance (Actual/Estimated)		\$316,987		\$291,202				This Planning Budget does not include potential expenditures in 2025-2028 for a full Regulation #73 rulemaking hearing and TMAL revision, nor other potential unknown expenses and desired expenditures (i.e. 2027 Lakes nutrients rulemaking & added NPS projects).				