



ARCH

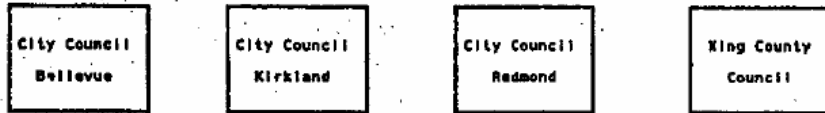
INVESTMENTS

Celebration

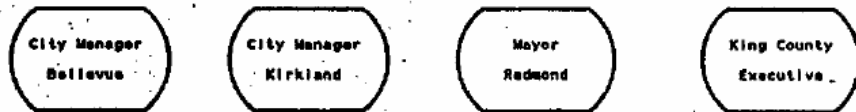


A Regional Coalition for Housing (ARCH)

City Councils Establish Agency



Chief Executives Oversee Staffing And Administration



• Agency could hire consultants or contract with a member jurisdiction for these services.

Legend: ——— Line of Control
----- Advisory Relationship

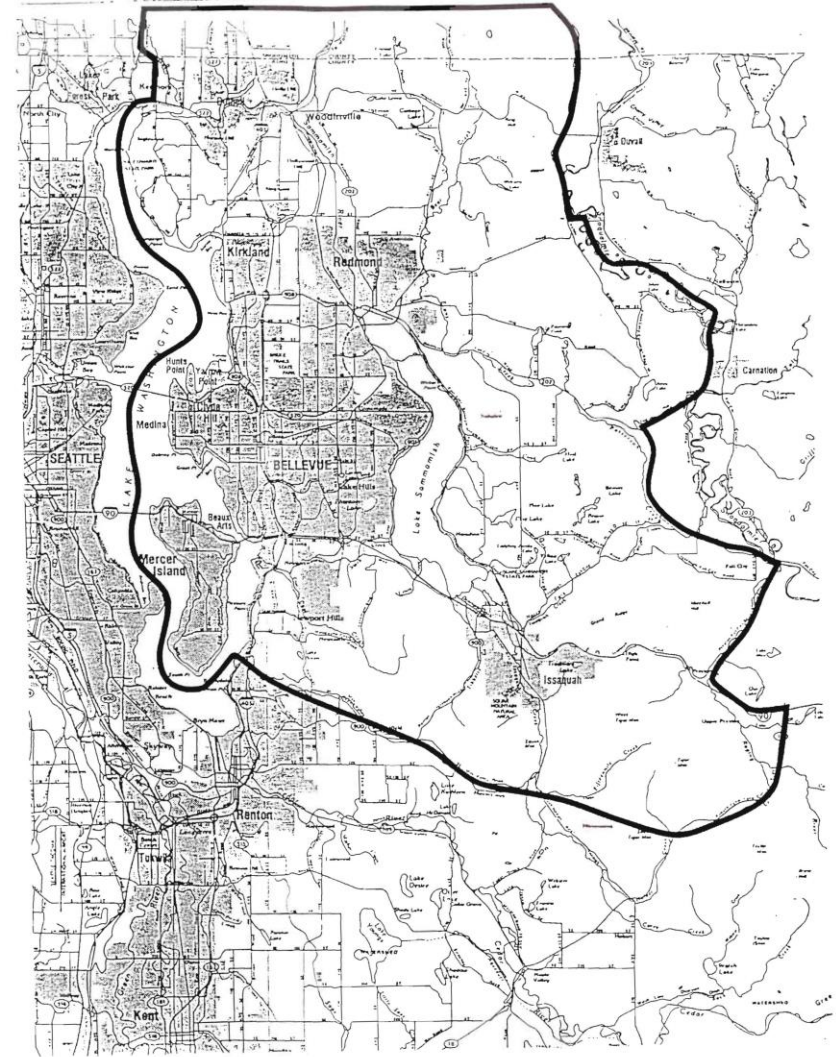
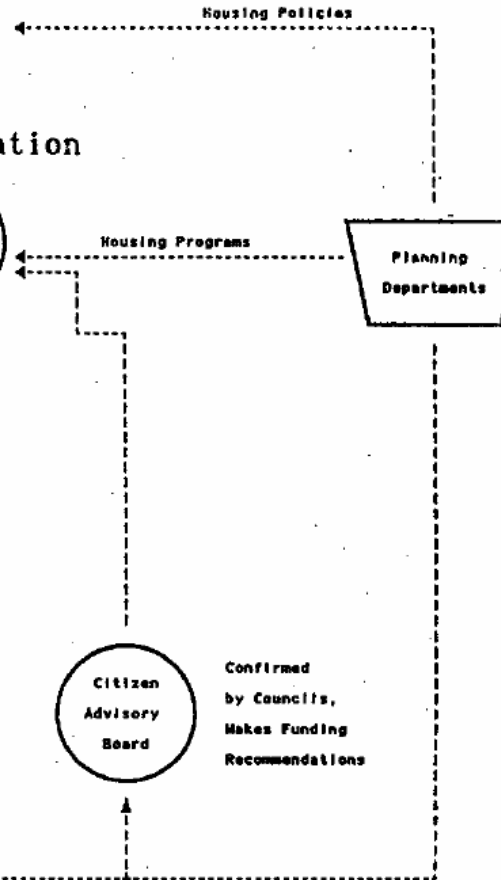


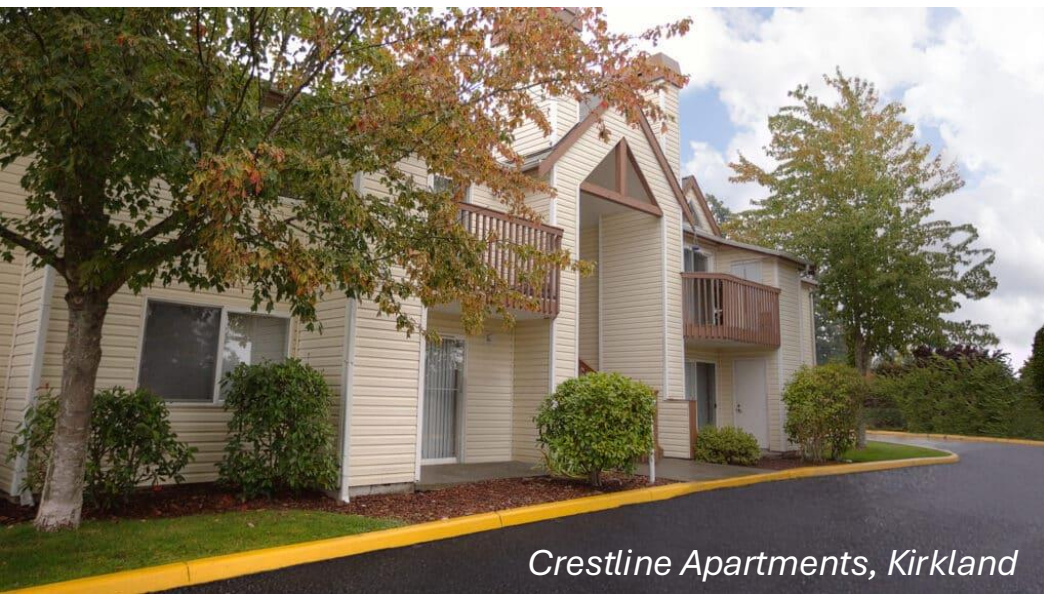
Exhibit A
ARCH Sphere of Influence



Cambridge Court, Bellevue



Parkway Apartments, Redmond

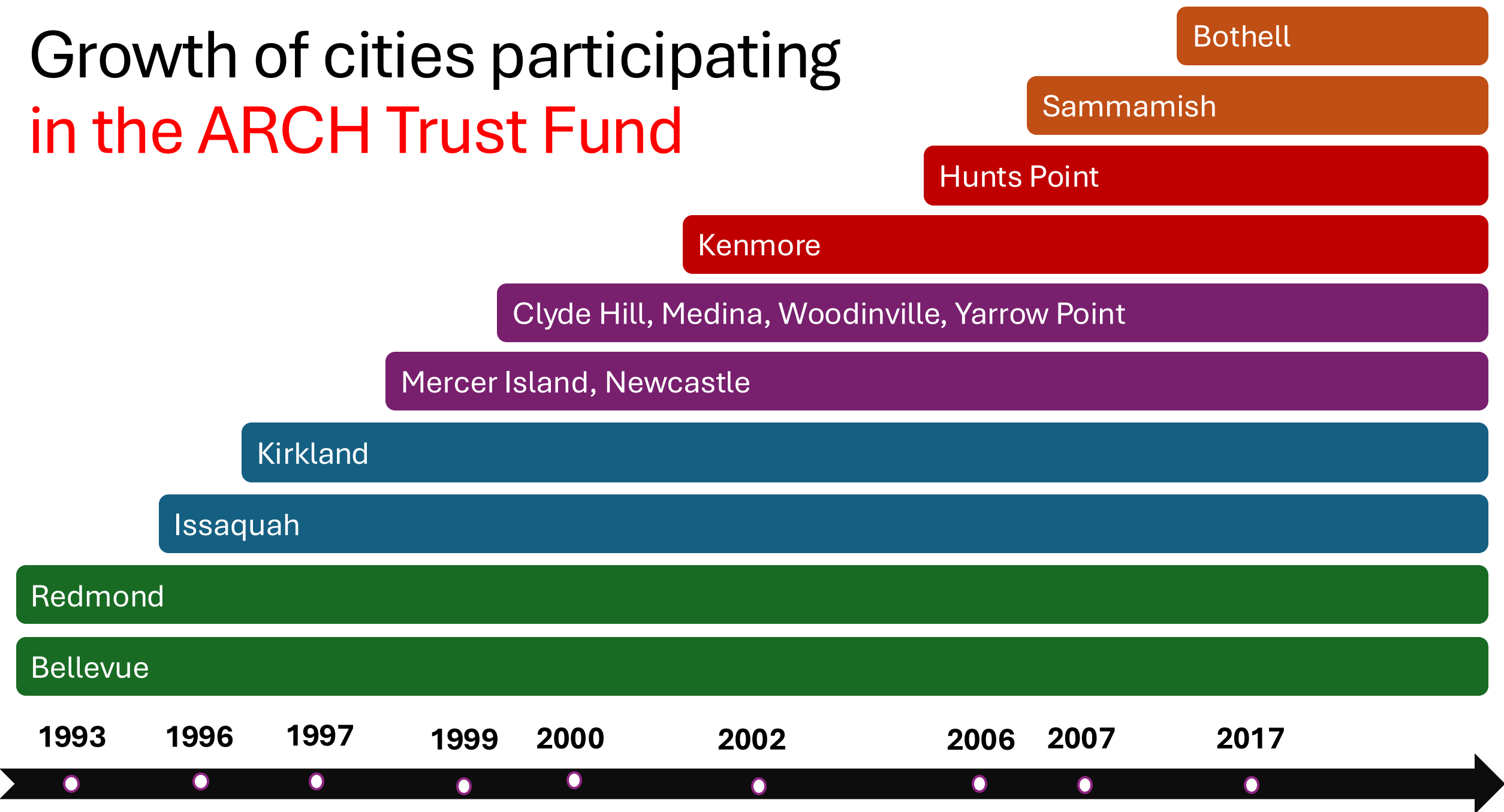


Crestline Apartments, Kirkland

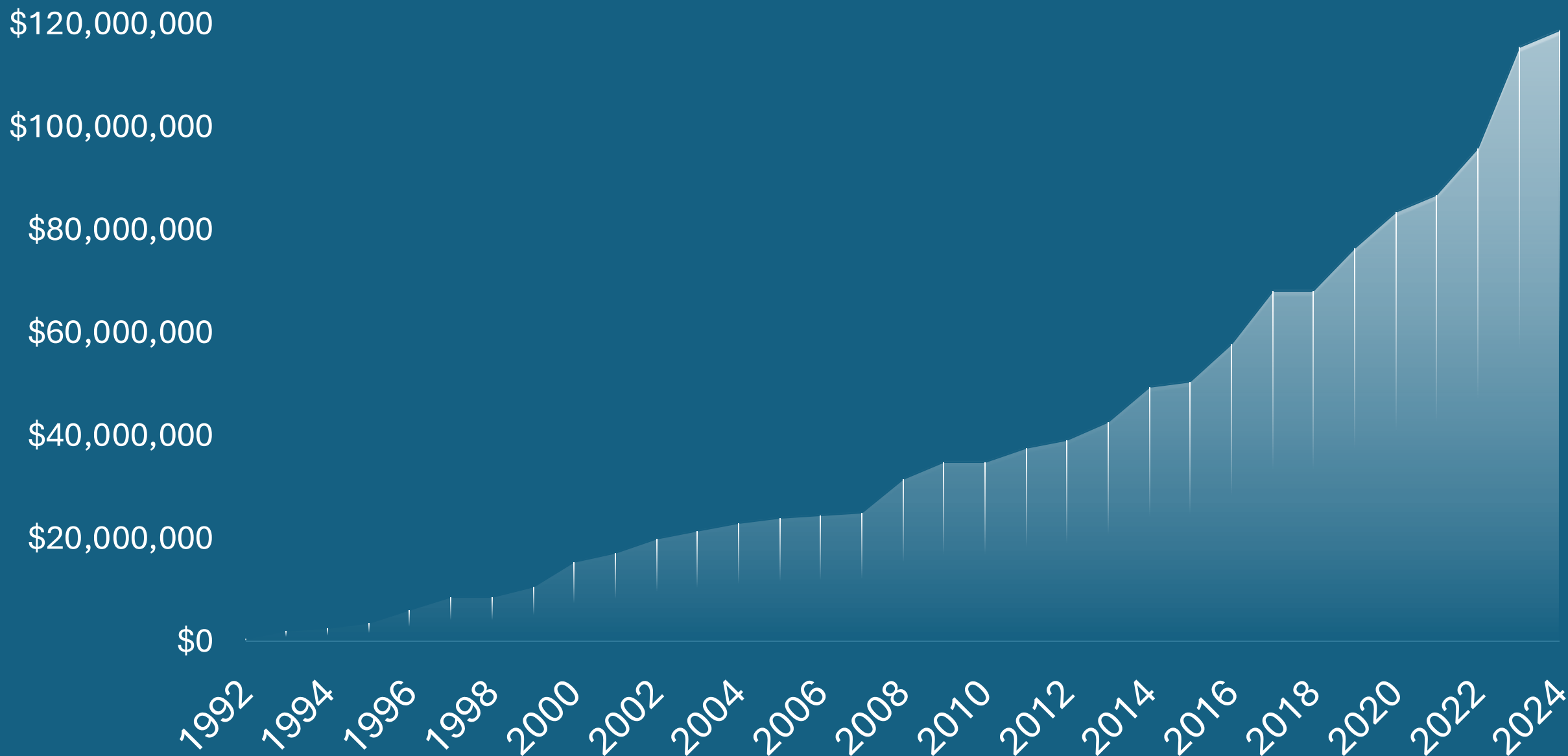


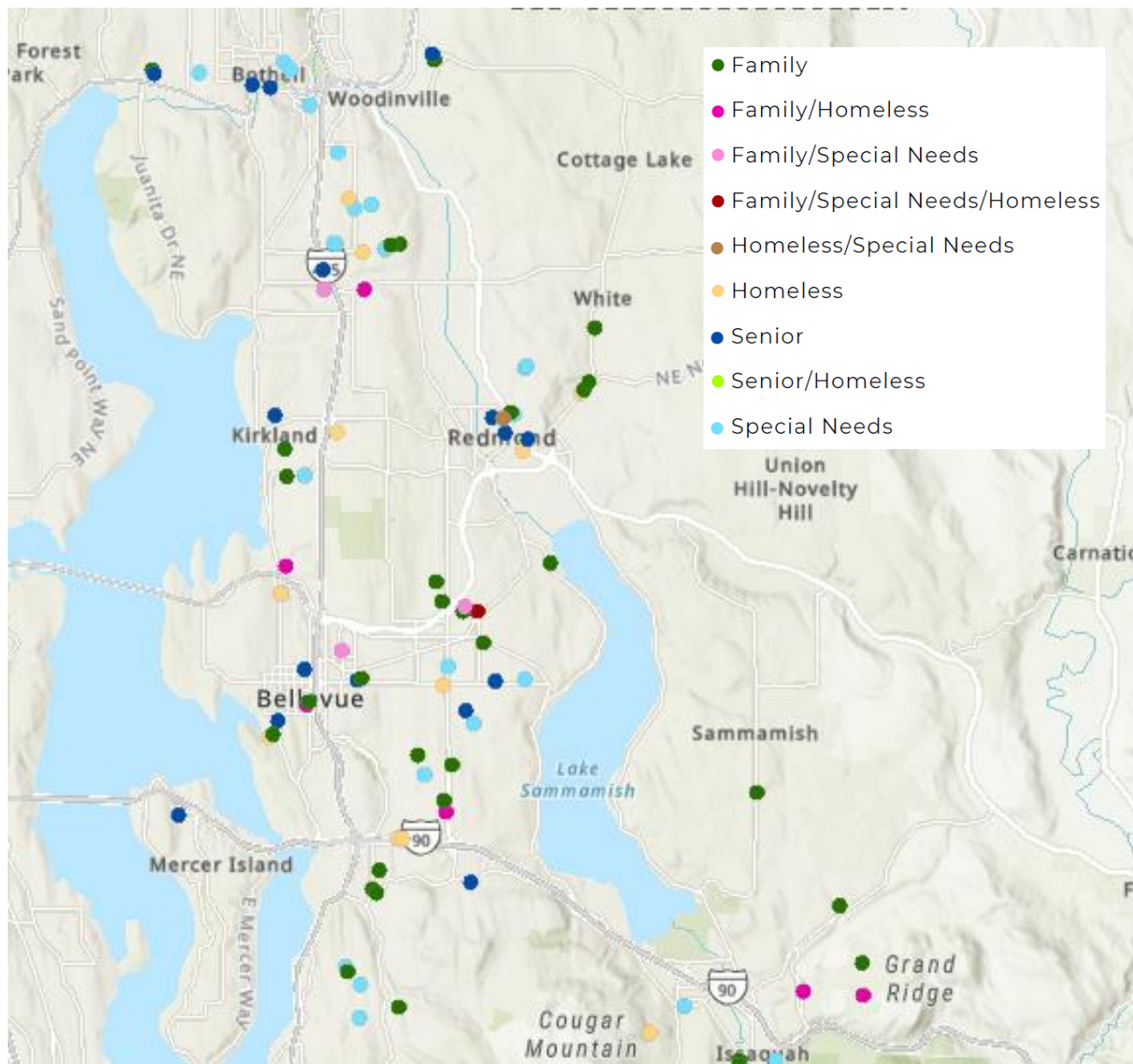
Andrews Heights, Bellevue

Growth of cities participating in the ARCH Trust Fund



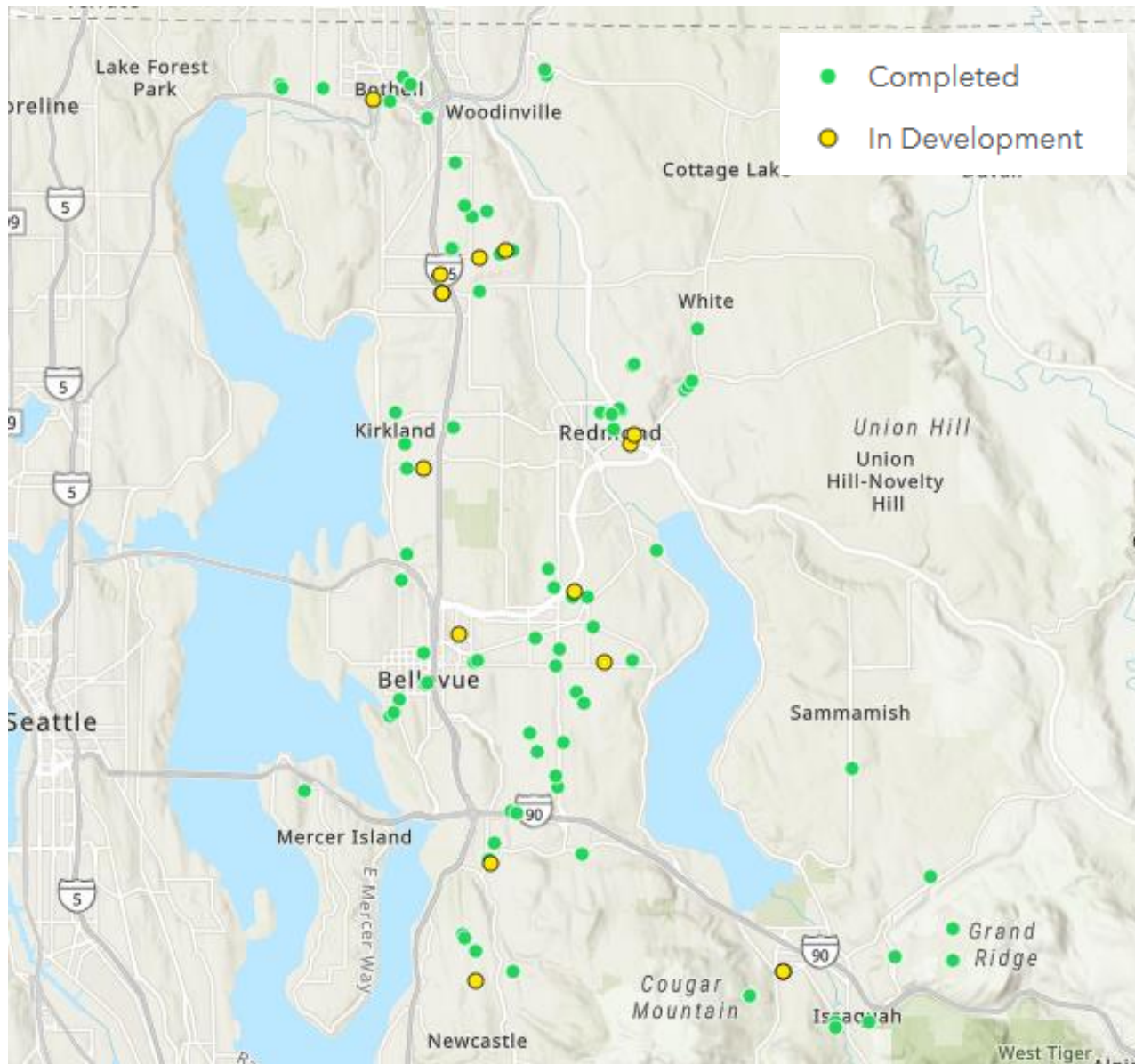
CUMULATIVE ARCH AWARDS





| Population | Units Funded |
|---------------|--------------|
| Family | 4,368 |
| Senior | 1,122 |
| Homeless | 786 |
| Special Needs | 388 |
| Total | 6,664 |

Trust Fund Projects by Population (2024)



Bellevue - 35 projects
 Bothell - 6 projects
 Issaquah - 11 projects
 Kenmore - 4 projects
 Kirkland - 24 projects
 Mercer Island - 1 project
 Newcastle - 2 projects
 Redmond - 19 projects
 Sammamish - 2 projects
 Woodinville - 2 projects
 Scattered - 4 projects

Trust Fund Projects by Status (2024)

Critical public funding partners to help ARCH leverage our local investments



King County



Washington State
Department of
Commerce



WASHINGTON STATE
**HOUSING FINANCE
COMMISSION**

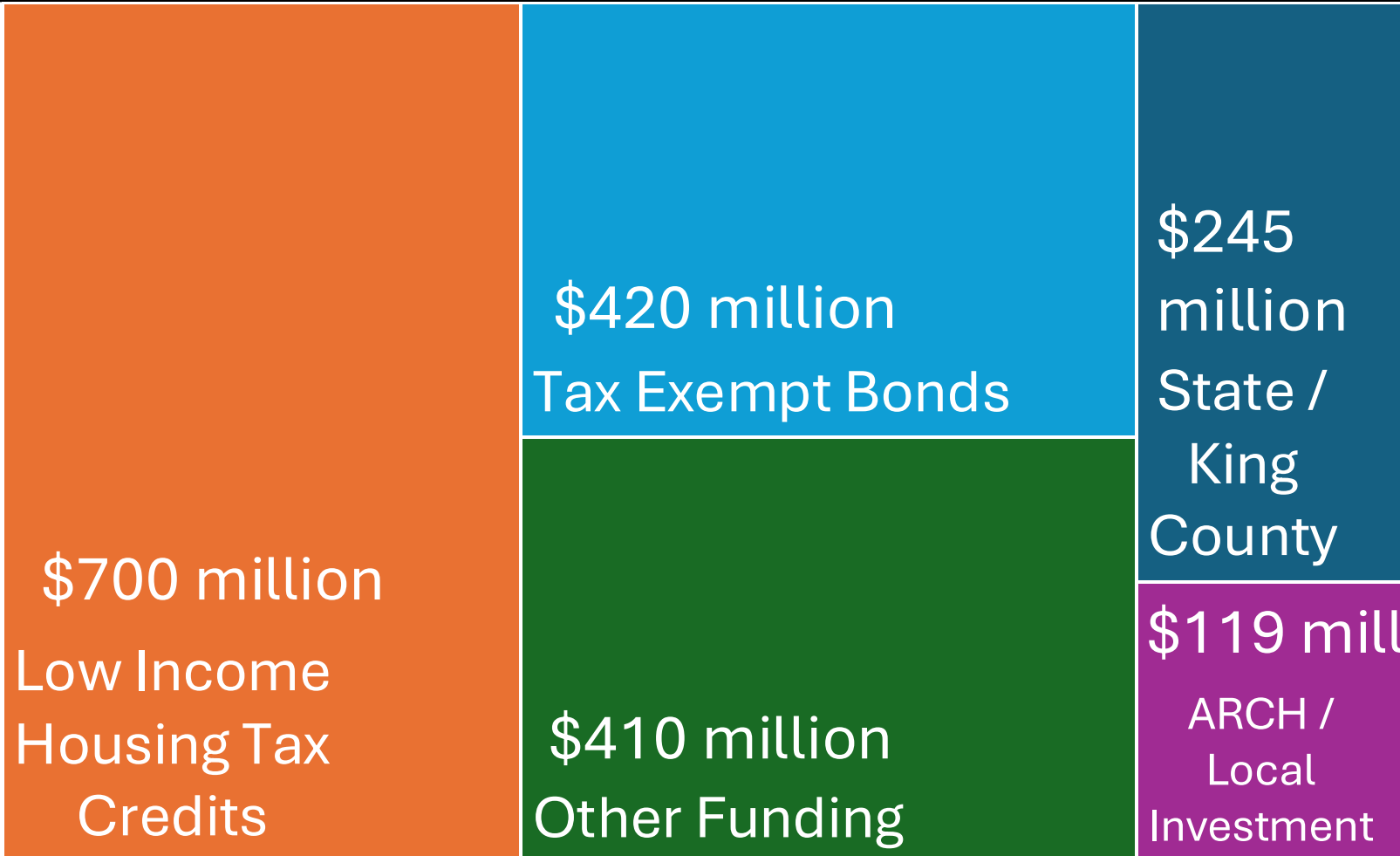
Opening doors to a better life



**King County
Housing
Authority**



ARCH Projects Funding Sources
1993-2024

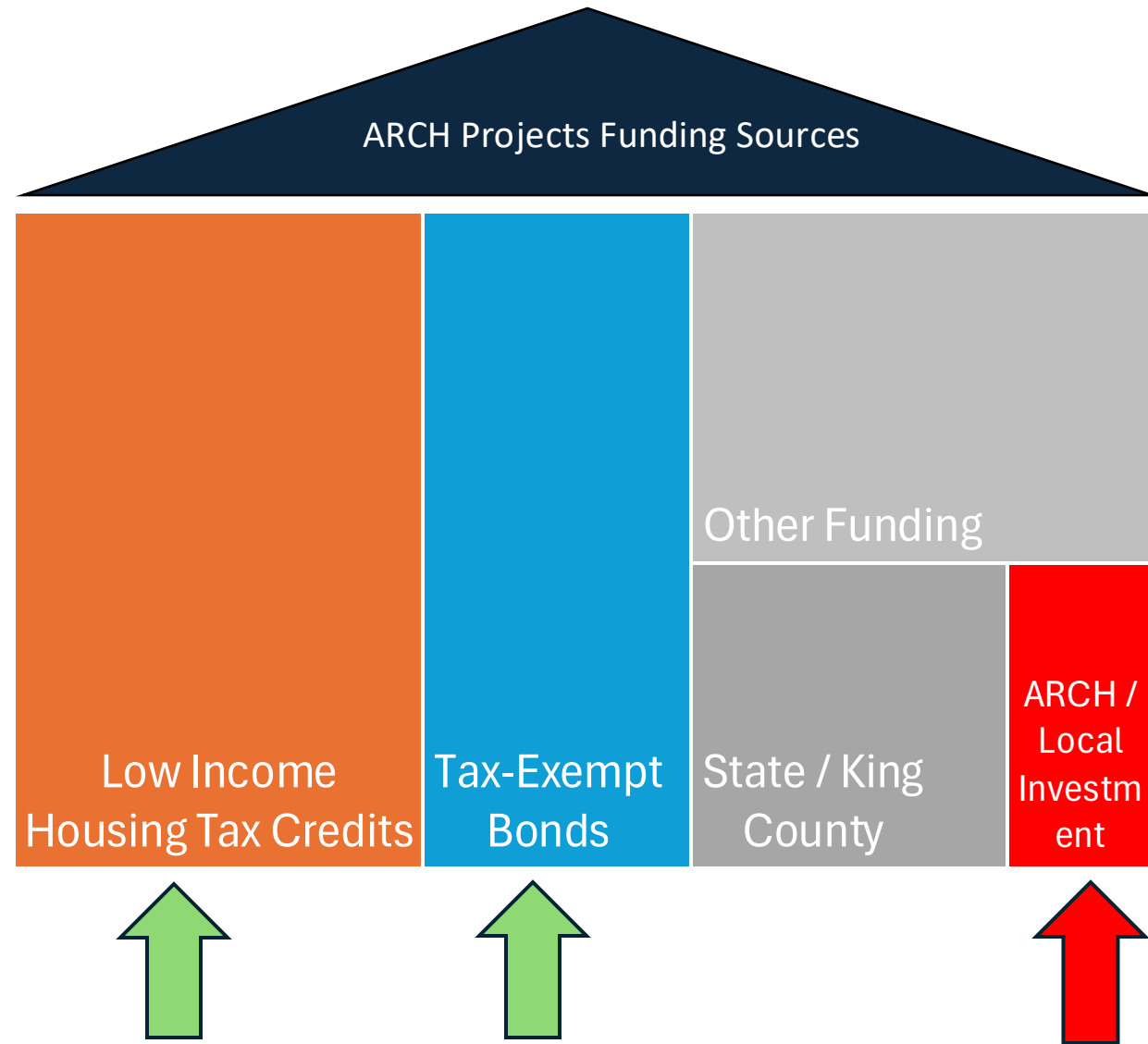


ARCH Housing Trust Fund

- Over \$100M in local investments
- Total funding of \$1.9 Billion
- Over \$14 dollars in other public and private funds for every \$1 in local investment

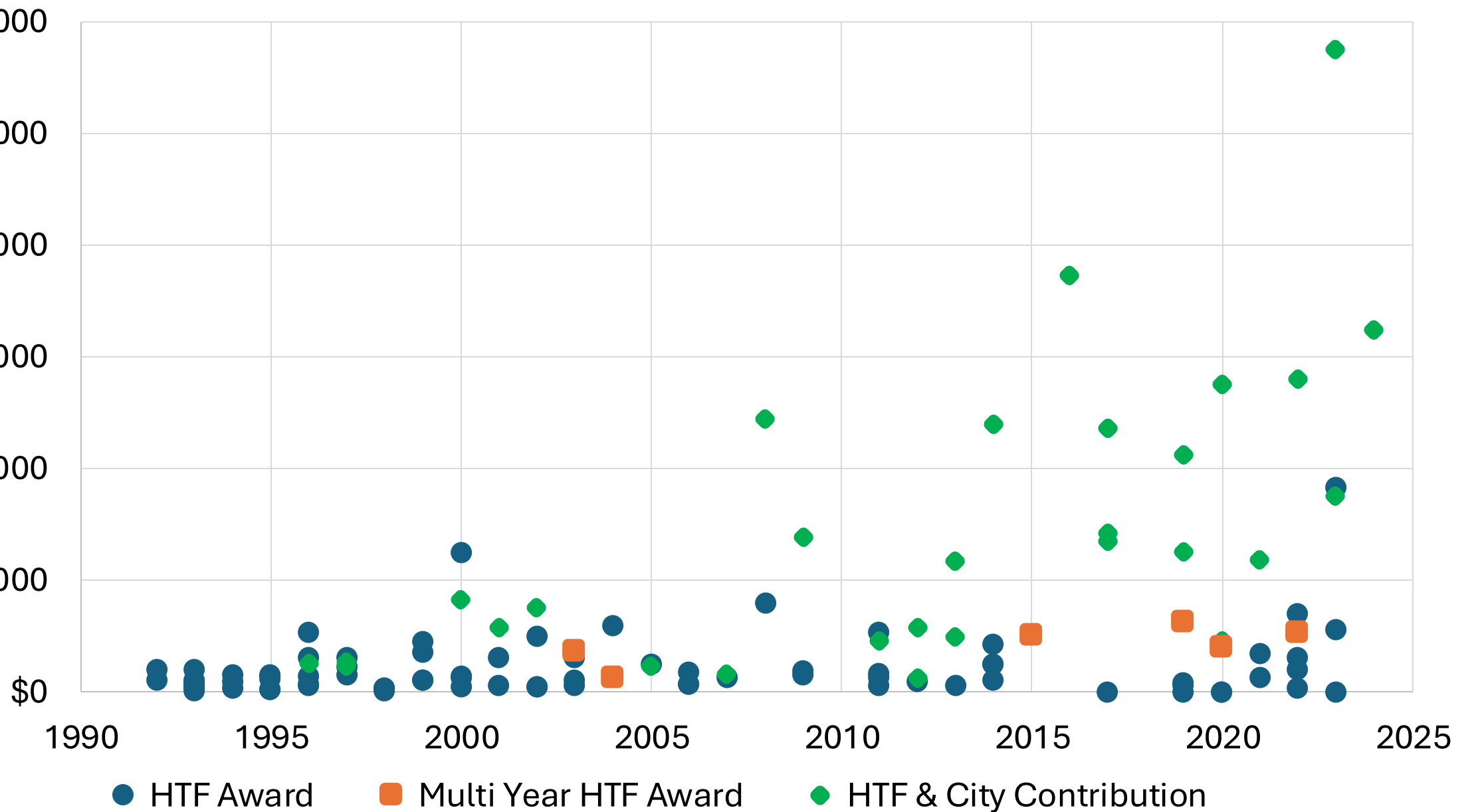
More local funding = More Affordable Housing

- Historically, ARCH HTF near 5% of TDC
 - Need to match inflation to keep pace
 - Grow the ARCH HTF to increase production



Key financing sources **require 5% investment** from local sources like ARCH.

Funding Awards by Year



Celebrating our development partners



BELLWETHER
HOUSING



ImagineHousing
building eastside communities



hopelink

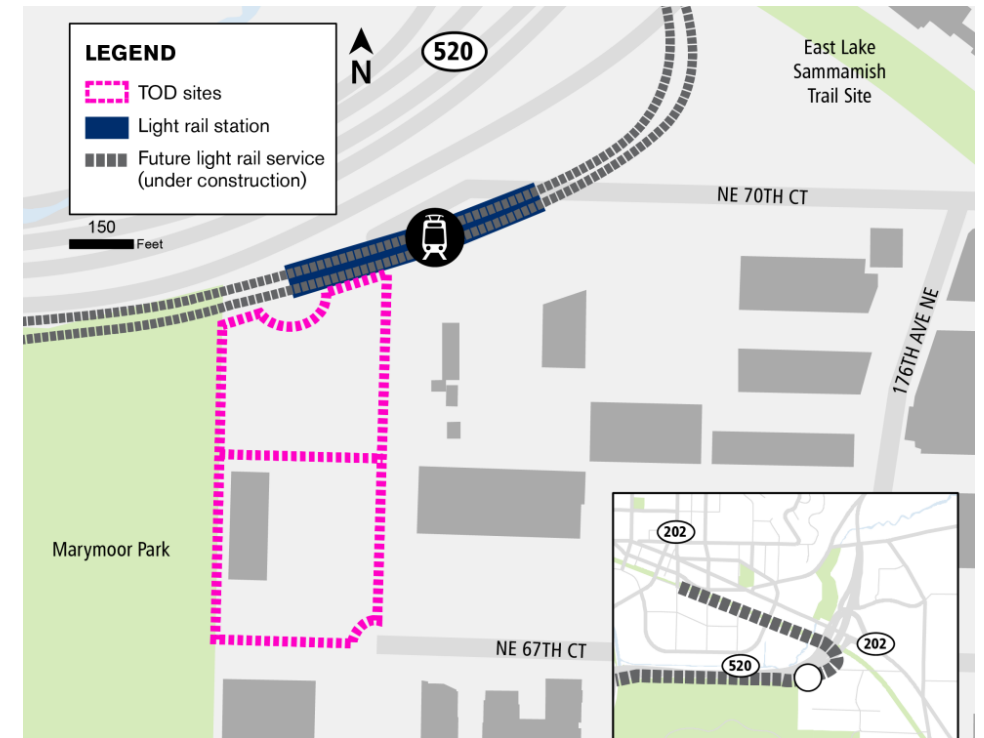


CATHOLIC COMMUNITY SERVICES
OF WESTERN WASHINGTON



Future Opportunities

- **11 developer-identified sites** in 2025 round – 779 affordable homes
 - Estimated funding requests of \$63 million
 - Bellevue, Bothell, Kenmore, Redmond
- **Surplus public land**
 - City surplus property
 - Sound Transit surplus property
- **Faith community and nonprofit property**
 - Capacity for up to 9,000 units



Future Opportunities: Funding

- **Recently adopted City revenue sources: 0.1% Sales Tax**
 - Bellevue Housing Stability Program
 - Issaquah Inclusive Housing Investment Pool
- **Ongoing legislative efforts and coordination to create local funding tools**

Opinion

The Seattle Times

Collaboration, funding are key to unlock more affordable housing

April 10, 2023 at 1:46 pm



Together Center in Redmond is a first of its kind human services hub blended with 280 units of affordable housing. Of these, 200 workforce units will house families earning 60% or less of AML, and 80 units will house families... (Courtesy of the City of Redmond) [More](#) ✓

By [Angela Birney](#), [Penny Sweet](#) and [Lynne Robinson](#)

Special to The Times

Projects Under Construction

1088 units of affordable housing in Kirkland, Bellevue, Bothell, and Redmond



Projects Awarded, Pending Construction/Closing

625 units of affordable housing in Issaquah, Bellevue, Redmond and Woodinville



A Celebration of ARCH Trust Fund Investments



2024 Awards to create 251 new units

| Project Name | Sponsor | Units | Population | City | Year of funding | Unit mix (Sizes) | AMI levels |
|-----------------------------|-------------------------------------|-------|---------------------|----------|-----------------|------------------|------------|
| Emily House (Searing House) | Life Enrichment Options (LEO) | 5 | Special Needs | Issaquah | 2024 | Studio | 30%-40% |
| Larus Senior Apartments | TWG/Imagine | 175 | Seniors | Kenmore | 2023 & 2024 | Studio -1BR | 40%-60% |
| Aventine Apartments | Low Income Housing Institute (LIHI) | 66 | Families / Homeless | Bellevue | 2023 & 2024 | Studio -2BR | 30%-80% |
| Amani Homes | Congolese Integration Network (CIN) | 5 | Families / Homeless | Bellevue | 2024 | SRO | 30% |



building eastside communities





ARCH INVESTMENTS

Celebration

