



VISIONSTATE™

Faster

REAL-TIME INFORMATION

Smarter

CONNECTED TECHNOLOGY

Better

RESULTS DRIVEN

TSXV: VIS



Forward-Looking Statements



Certain statements in this Presentation may constitute forward-looking information, including future-oriented financial information and financial outlooks, within the meaning of applicable securities laws. Forward-looking information may relate to Visionstate's future outlook and anticipated events or results and may include statements regarding Visionstate's financial results, future financial position, expected growth of cash flows, business strategy, budgets, projected costs, projected capital expenditures, taxes, plans, objectives, potential synergies, industry trends and growth opportunities. Often but not always, forward-looking information can be identified by the use of words such as "anticipate", "believe", "expect", "project", "estimate", "likely", "intend", "should", "could", "may", "might", "target", "plan" and other similar expressions or variations (including negative variations) of such words and phrases. Forward-looking information contained in this Presentation is based on certain assumptions regarding expected growth, results of operations, performance, industry trends and growth opportunities.

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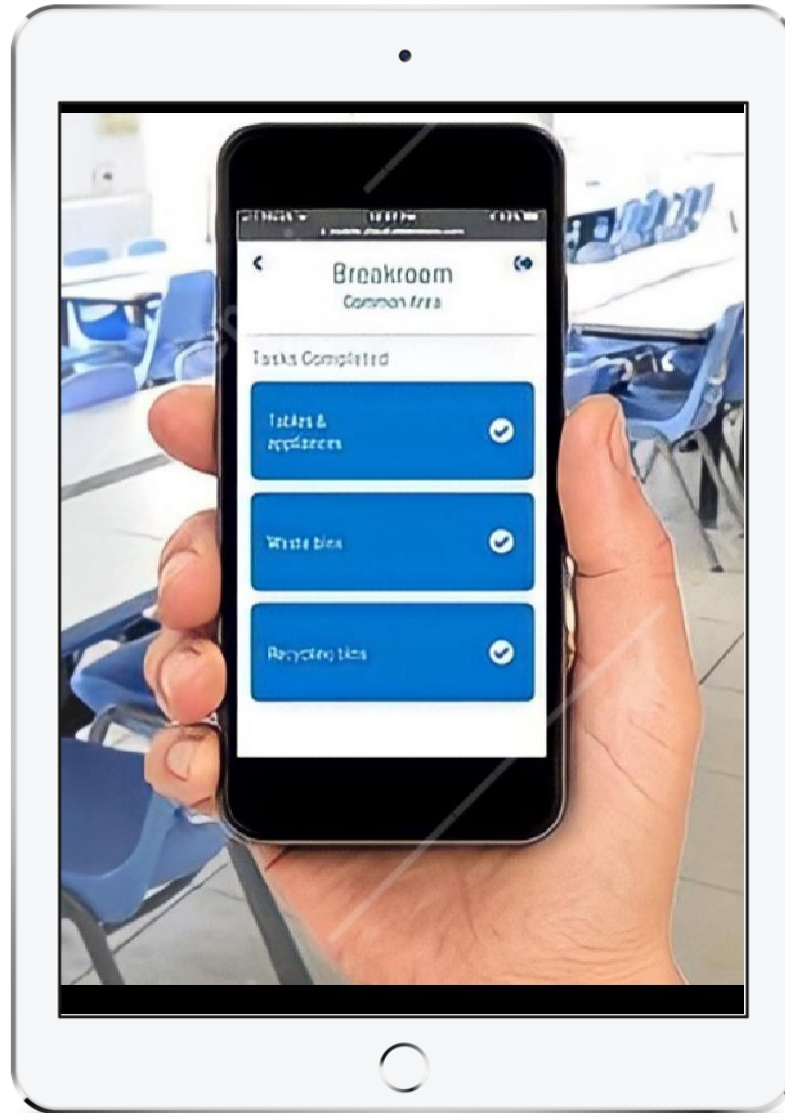
Forward-looking information and other information contained herein concerning management's general expectations concerning various industries are based on estimates prepared by management using data from publicly available industry sources as well as from market research and industry analysis and on assumptions based on data and knowledge of this industry which management believes to be reasonable. However, this data is inherently imprecise, although generally indicative of relative market positions, market shares and performance characteristics. While management is not aware of any misstatements regarding any industry data presented herein, industry data is subject to change based on various factors.

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Prospective investors are encouraged to conduct their own analysis and reviews of Visionstate and of the information contained in this Presentation. There can be no guarantee that Visionstate will achieve any of its intended targets.

WANDA™



- ✓ Efficiently Run Your Facility Using IoT
- ✓ Connect, Monitor, Analyze, Act
- ✓ A Digital Platform Connecting People & Devices

WANDA™ RESPONSE

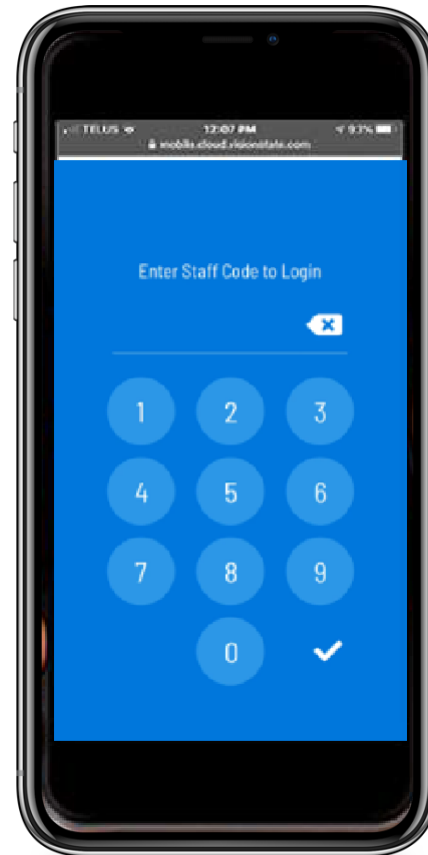
The Problems: Effective cleaning is essential in the battle against COVID-19, liability & inefficiency

Cleaning Compliance ✓

Facility managers have adopted new protocols in the fight against COVID-19. Traditional paper-based tracking of cleaning and maintenance activities are no longer sufficient.

Increased civil lawsuits from slip and fall injuries ✓

Civil lawsuits are often filed well after the alleged incident. Access to information on who did what and when is critical to defending lawsuits.



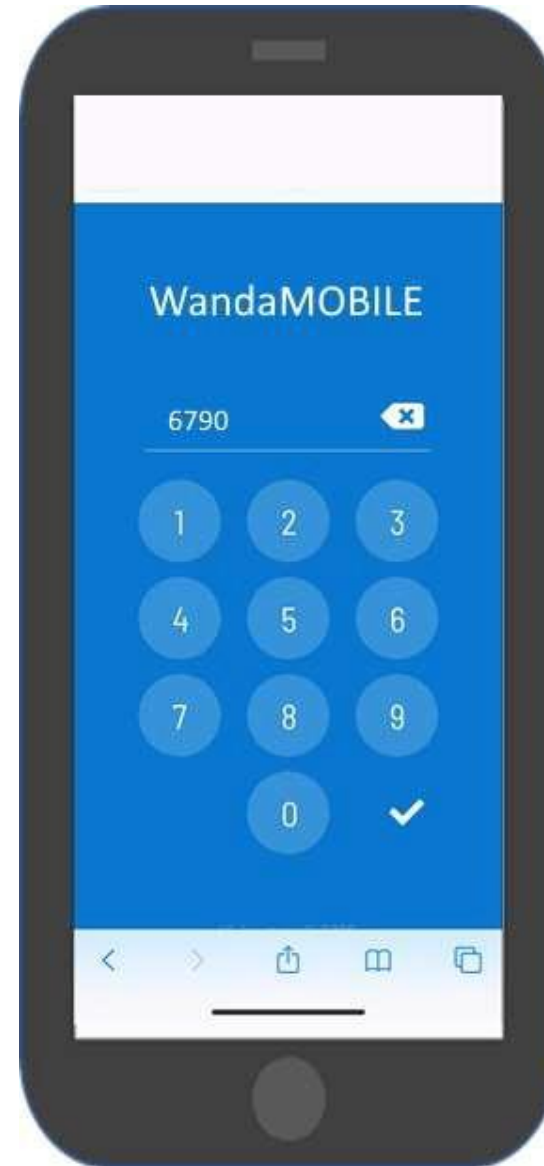
✓ Inefficient cleaning can ruin a business' reputation

COVID-19 has put consumers on high alert for unhygienic conditions. In a labor-intensive environment, meeting new standards and protocols is difficult.

The Solution: Visionstate's WANDA™ IoT platform



WANDA™ replaces antiquated paper processes with new technology...



June							Weekly Tasks	Average daily task compliance	
Su	Mo	Tu	We	Th	Fr	Sa			
31	1 100%	2 100%	3 100%	4 83%	5 95%	6	-	Tables & appliances	177%
7	8 100%	9 95%	10 100%	11 100%	12 45%	13	-	Common touch points	177%
14	15 95%	16 100%	17 100%	18 100%	19 0%	20	-	Floors	102%
21	22 100%	23 100%	24 100%	25 100%	26 95%	27	-	Door knobs	177%
28	29 100%	30 0%	1	2	3	4	-	Recycling bins	100%
								Sinks	176%
								Waste bins	102%
								Mirrors	354%
								Disinfect fixtures	118%
								Sanitary bins	109%
								Toilets and urinals	177%
								Safety bars	92%
								Controls	184%

WANDA™ Portal Compliance Analytics

And produces valuable analytics



A Closer Look

WANDA™ Current Functions

Building/Developing/Expanding
Always Growing. Innovation.

Cleaning Protocol



Task Entry



Time Stamped Reporting



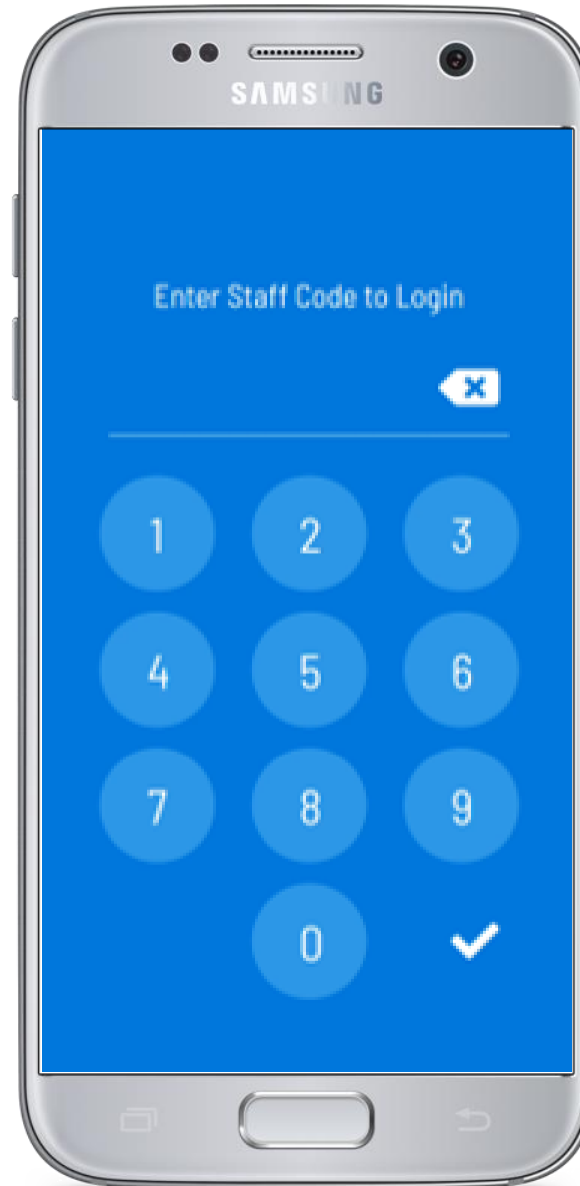
Verification & Validation



Alerts



Tracking



Asset Management



Audit



Compliance



Staff Training



Efficient Use of Resources



Guest Confidence

3 Conversations with WANDA™ Service

The Partnership Conversation



The Inside Team

- Task Management
- Task Scheduling
- Compliance
- Asset Management



Management

- Audit
- Verification and Validation
- Resource Management
- Asset Management



The Public

- Alerts
- Rating this Facility
- Public Experience in your Facility

1 WANDA™

Visionstate IoT Inc. develops and markets technology to track and monitor cleaning and maintenance activities in diverse environments, including hospitals, airports, office buildings, schools, shopping centers and municipalities, to name a few. Branded under the name "WANDA™," the technology was originally designed to track cleaning activities in restrooms using industrial touchscreen tablets mounted on the exterior of the restroom.

2 MARKET EXPANSION

In 2022, Visionstate IoT Inc. focused on market expansion for the mobile version of its WANDA™ technology, which expanded the product's footprint outside of restrooms and was developed as a complete facility management tool to track any location or item both within and outside of a facility.

3 SCALABILITY

WandaMOBILE has provided scalability for the technology and greatly expanded the capability to track cleaning protocols in virtually any environment.

4 COVID-19

The development of the mobile app was also in response to COVID-19 and the movement away from having to touch surfaces in public environments. WandaMOBILE is completely touchless and meets the demands of the new standards in interacting with publicly accessible technology. The on-going risks posed by COVID-19 and other diseases has made Wanda technology even more relevant as facilities conform to new cleaning protocols which cannot be tracked effectively using paper-based processes.

5 FEEDBACK

WANDA™ provides analytic dashboards and granular reporting on all cleaning and maintenance activities and also provides a tool for the general public to submit feedback on the condition of the facility.

6

QR CODE

WandaMOBILE is also integrated with QR code functionality, providing facility managers the ability to use codes to track any area of the building, including cleaning activities in exterior environments. The general public can easily scan the same code with a smartphone to provide feedback, which is also collected in WANDA™ analytics.

7

DISTRIBUTION

WANDA™ is sold on the basis of software as a service through the Company's global distribution partner. For WandaMOBILE, there are no upfront hardware costs, and the technology can be deployed across a large university in a manner of days. Given the low cost of deployment and low maintenance fees, the margin on WandaMOBILE is approximately 90%.

8

FEATURES

As the product was deployed in 2021, new features were developed based on user feedback, and now includes audit capabilities, work orders, task assignments for cleaning staff, and scheduling of cleaning events.

9

GROWTH

In 2022, Visionstate IoT focused on expanding its footprint by rolling out WandaMOBILE across several large sectors. These include school districts, municipalities, hospitals, hospitality, and office buildings, to name a few. The pivot to WandaMOBILE has also made the selling process easier for the Company's global partner given the proliferation of mobile applications and the ease of deployment. The market for WandaMOBILE is vast and includes any facility that has cleaning protocols in place, which is now the standard given the threat of COVID-19 related outbreaks.

10

FUTURE

For fiscal 2023, the Company's main sales focus is on the deployment of WandaMOBILE, and adding new features based on customer demand. Since the mobile app is scalable, the Company is targeting large customers with a significant install base such as municipalities and large school districts. Typically, the Company signs three-year contracts for the mobile app, and collects monthly residuals based on the number of activations per customer.

Portfolio Investments



Sol Spaces Inc. is a social enterprise and the builder of 'Sol Spaces' - a product line of building structures that are consciously engineered and constructed to enhance daily life, empower healthy communities, and contribute to the sustainability of the planet. The Sol Greenhouse, Sol Studio and Sol Garden Suite are each innovatively designed to meet a unique and earnest customer profile including individual homeowners, community service groups, the restaurant and hospitality sector and municipalities in Edmonton and northern Alberta.



Visionstate Corp. owns approximately 3.5 million equity shares in Freedom Cannabis, a privately held company located in Edmonton, Alberta. Freedom Cannabis is a vertically integrated business which encompasses licenced production, licenced retail, packaging, and extracts. Freedom Cannabis has worked with Next Vision IoT, a wholly-owned division of Visionstate Corp., to implement WandaMOBILE to track cleaning activities, and is deploying IoT sensors to track environmental conditions to maximize crop yields.



Strategic Plan for Visionstate and WANDA™

"Everyone wants to live on top of the mountain, but all the happiness and growth occurs while you're climbing it." - Andy Rooney. Journalist

01

Market Share

02

Profitable Rate Structure

03

Strategic Partnership Growth: Projections

04

New Distribution Model: Marketing & Communications



2023 Goals & Objectives



Competitive Price Structure



Extend Bunzl Contract



Expand WANDA™ Tech Development



Webinars and other New Marketing Initiatives, including SaaS Promoters



Expand Industry Reach of WANDA™



Expand Distributor Network



Build Direct Sales Process and Department



Increase Visionstate's Team



2023 Future Plans and Outlook



The Company's focus will be on customer acquisition to continue building the residual-based income through its mobile application, WandaMOBILE.

With the Company's global distribution agreement signed in September 2020, Visionstate will also continue to generate revenue from monthly retainer fees in addition to monthly subscription fees for the WANDA™ application.

Visionstate will continue to leverage its global partnerships to facilitate new sales leads and is investing in new branding and sales staff.

Based on the SaaS model, Visionstate may raise additional capital in the second quarter of the 2023 fiscal year for the purposes of technology enhancement and customer acquisition. Increased customer acquisition is a measure of success for SaaS companies since each new customer adds to the monthly residual income over a 36-month term.

The Company will also continue to invest in new technology to further position Visionstate IoT Inc. as a global leader in smart technology while expanding and diversifying revenue streams. This includes the addition of RFID features and the development of new agnostic sensors that can retrofit top brands in restroom dispensers.



Software as a Service (SaaS) Business Model

Purchasing Patterns Of WANDA™

Customer Purchase based on User Fees and Features
Visionstate charges monthly licence fees per unit sold
or mobile activation, including:

\$575/month Enterprise

\$250/month Business Value

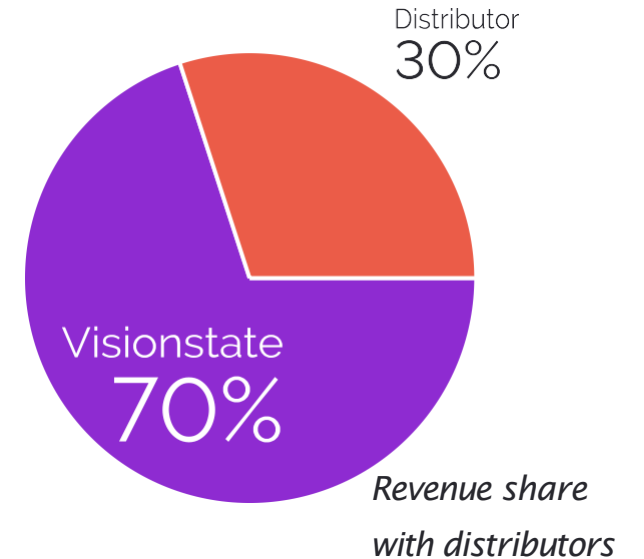
\$175/month Basic Package

OR

**All Inclusive
Monthly User Fee**

\$35/Month

Bunzl CH Partner
Sales Model



All WANDA™ installation deals, and subsequent licensing fees, have a minimum of a 3-year duration period.
There is a 90% margin on mobile app sales.

Visionstate Pro Forma Projections 2023* - 2027

Wanda Packages					
Basic Package	\$ 175	Monthly	Avg. package	\$ 333	
Business Value	\$ 250	Monthly			
Enterprise	\$ 575	Monthly			
	*2023	2024	2025	2026	2027
WandaMOBILE Licenses	90	160	220	400	500
Wanda Tablets	20	41	49	59	71
Revenue					
WandaMOBILE	\$ 359,640	\$ 999,000	\$ 1,878,120	\$ 3,476,520	\$ 5,474,520
Wanda Tablets (\$300 per device)	\$ 6,000	\$ 12,300	\$ 14,760	\$ 17,712	\$ 21,254
Contract development	\$ 16,500				
Bunzl retainer	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Facility activation fee	\$ 27,000	\$ 48,000	\$ 66,000	\$ 120,000	\$ 150,000
ViCCi Sales	\$ -	\$ 60,000	\$ 60,000	\$ 90,000	\$ 135,000
ViCCi licence fees	\$ 10,800	\$ 10,800	\$ 16,200	\$ 24,300	\$ 36,450
Existing recurring revenue	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Total Revenue	\$ 599,940	\$ 1,310,100	\$ 2,215,080	\$ 3,908,532	\$ 5,997,224
Expenses					
Selling, general & admin	\$ 720,000	\$ 720,000	\$ 760,000	\$ 760,000	\$ 760,000
COS (ViCCi)	\$ -	\$ 30,000	\$ 30,000	\$ 45,000	\$ 67,500
Total Expenses	\$ 720,000	\$ 750,000	\$ 790,000	\$ 805,000	\$ 827,500
Profit/Loss	-\$ 120,060	\$ 560,100	\$ 1,425,080	\$ 3,103,532	\$ 5,169,724
EPS	-\$ 0.00	\$ 0.01	\$ 0.01	\$ 0.03	\$ 0.05
PE: 1:10			\$ 0.13	\$ 0.28	\$ 0.47

*These projections only include Canadian sales revenue



Visionstate Capital Structure

As of January 27, 2023



TSXV: VIS



Shares Issued and Outstanding	120,351,335
Warrants Outstanding	58,508,734
Stock Options	NIL
Fully Diluted	178,860,069
Share Price	\$0.02
Market Cap	\$2,407,027
52 Week High/Low	\$0.05/\$0.015



Owned by Insiders:

~40%

Monthly burn rate
post-raise:

~\$60,000

Current monthly revenue:

~\$50,000

Market size by key industry sectors

Market Assessment		Top WandaMOBILE Verticals	
		Monthly Licence Fee	Market Penetration
WandaMOBILE		\$333.00	1%
Sector	Total Market	Market Penetration	Annual Revenue
Public Schools (Canada)	14,600	146	\$ 583,416
Public Schools (US)	130,930	1,309	\$ 5,231,963
Universities (Canada)	223	2	\$ 8,911
Universities (US)	3,982	40	\$ 159,121
Hospitals (Canada)	1,200	12	\$ 47,952
Hospitals (US)	6,090	61	\$ 243,356
Office Buildings (Canada)	137,000	1,370	\$ 5,474,520
Office Buildings (US)	5,900,000	59,000	\$ 235,764,000
Hotels (Canada)	8,289	83	\$ 331,228
Hotels (US)	91,000	910	\$ 3,636,360
Retail (Canada)	50,000	500	\$ 1,998,000
Retail (US)	328,208	3,282	\$ 13,115,192
Seniors Apts (Canada)	20,076	201	\$ 802,237
Seniors Apts (US)	280,900	2,809	\$ 11,224,764
Hospitality (Canada)	97,000	970	\$ 3,876,120
Hospitality (US)	660,975	6,610	\$ 26,412,561
Airports (Canada)	500	5	\$ 19,980
Airports (US)	5,200	52	\$ 207,792
Municipalities (Canada)	3,700	37	\$ 147,852
Municipalities (US)	87,000	870	\$ 3,476,520
Market Potential	7,826,873	78,269	\$ 312,761,845

WANDA™ Locations

Hospitals

Belgium Hospitals, EU
Colorado Childrens Hospital, CO
Grey Nuns Hospital, Edmonton, AB
Georgian Bay General Hospital
Hamilton General Hospital
Health Sciences Centre Winnipeg
Joseph Brant Hospital
Juravinski Hospital
Lehigh Valley Hospital Cedar Crest
Lehigh Valley Hospital Muhlenberg
McMaster University Medical Centre
Misericordia Hospital, AB
Mount St. Joseph's Hospital
Runnymede Healthcare Centre
St. Clare's Mercy Hospital
St. Joseph's Healthcare Hamilton
St. Joseph's Hospital
The Ottawa Hospital - Civic Campus
Vancouver General Hospital, BC

Airports

Victoria International Airport, Victoria, BC

Municipalities

City of Edmonton, AB
City of Lacombe

Hospitality

Banff Springs Hotel, Banff, AB

Casinos

Fallsview Casino, ON
Grand Villa Casino, Vancouver, BC

Schools, Universities and Colleges

Camrose School division
University of Saskatchewan
Queen's University, Kingston, ON

Convention Centres

Metro Toronto Convention Centre, ON

Shopping Centres

Bayview Shopping Centre, ON
Bonnydoon Shopping Center
Broadway Tech Centre
CrossIron Mills, Calgary, AB
Guildford Shopping Centre, BC
McMurray Shopping Centres, AB
Prairie Mall
Pine Center
Southgate Center

Recreational Facilities

Meadows Recreational Complex, AB
The Meadows Community Center
Toronto Zoo, Toronto, ON
Royal Alberta Museum, AB
Servus Credit Union Place

Class A Office Towers

Blackstone Real Estate, Miami & NY
Millenium Professional Building

Condos and Residential Facilities

Les Tour Saint Martin, Montreal, QC

Energy, Oil and Gas Sectors

New York Power Authority, NY
Suncor

Building Services Contractors

Acciona
BGIS
Servantage BSC, Canada Wide
Seneca Building Contractor

Travel Centers

Spinx Co Travel Centers, SC

Retirement & Health Centres

Freeman Health Centre, MO
Natural Factors, BC
Whitehorn Village Retirement Community



WANDA™ is endorsed by global cleaning and hygiene company



“Now more than ever, facilities in critical environments such as education, long-term care and assisted living must verify and validate that cleaning and disinfecting is being done correctly and at the right intervals.”

- David Smith, Cleaning, Hygiene and Sanitation Director at Bunzl Cleaning & Hygiene

“With the higher transmissibility of the Omicron variant of COVID-19, facility managers need to be absolutely confident that cleaning is being done properly and effectively.”

- Brock Tully, Vice President, Bunzl Cleaning & Hygiene



Executive Team

John Putters | *CEO, Director & Company Founder*

15 years of experience in IT and public companies, nominated twice for National Innovation Award.

Randa Kachkar | *CFO, Board Secretary*

25 years of management experience in finance, strategy and operations.

Shannon Moore | *President, Visionstate IoT Inc.*

25 years in sales and business development, of which 5 years she was President of Operations for an exterior maintenance company. Business Development and launch team for two different radio stations for RAWLCO Radio followed by a career in Radio Sales with Corus. Completed Executive Education from Wharton School of Business in Strategic Management. And a proud Mom of two awesome boys ages 10 & 11.

Jim Duke | *Chairman of the Board, Director*

A long-time director of Visionstate Corp. with considerable experience in entrepreneurship and capital markets; works with the Investment Committee to identify companies that have synergies with Visionstate IoT Inc.

Belinda Davidson | *Marketing Strategy, Director*

30 years of experience in marketing, former director of brand awareness and marketing for Ivanhoe Cambridge Properties. Belinda joined the team in September 2021.

Alastair Medford | *Technical Director*

10 years with Visionstate, drives innovation and technology.

Ned Dimitrov | *Investment and Acquisition, Director*

More than 8 years of experience in sales, capital markets and business development, a seasoned multi-lingual professional with proven history of identifying new business niches and developing new markets.

Angel Valov | *Director*

Angel joins Visionstate with more than 12 years of experience in all aspects of institutional money management at various financial institutions. Most recently, he was Risk Manager at one of Canada's largest hedge fund firms, where he played diverse roles in areas including fund and portfolio analytics and support, trading strategy R&D and management, risk management, date & operations, and resource training and management.



DESKTOP-BASED
DISPLAY VIDEO FIRST-PERSON REGULAR
GROUND-BREAKING VIRTUAL GAMES
WORLD TRIGGERS OTHER
PERSPECTIVE VIRTUAL MANY
INTERACTIVE A BE
COMPLIANCE AS TO VIRTUAL WORLD. DC A IN ARE AS USED
TRANSFORMING MAKE DEVICES AND
FUTURE BRIGHT A REPORTS
CLOUD TEAM FEEL OF
GOOL PROTOCOL
EFFICIENT THE THOUGH THEY USER USE
CUTTING-ED ON
DATA AN POSITIONAL INVOLVES
ANY CAN EXAMPLE TRACKING USING RESPONSIVE VARIOUS WITHOUT

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