



**clia**

[CANADIAN LAWYERS INSURANCE ASSOCIATION]

**CYBER  
INSURANCE**

# WHY DO YOU NEED CYBER INSURANCE?

If you use the internet in any capacity, you and your law firm are targets for a cyber-attack. Cyber-attacks are unwelcome attempts to steal, expose, alter, disable, or destroy information through unauthorized access to computer systems. Cyber insurance provides coverage for lawyers and law firms who may fall victim to a wide range of cyber-attacks.

The Alberta Lawyers Indemnity Association administers a Mandatory Cyber insurance program. Now, CLIA also provides an optional, enhanced Stand-alone Cyber insurance product for purchase through CLIA's website which can augment your protection, and provide your firm with robust coverage for its potential expenses and lost revenues in the event of a breach or attack. Designed by CLIA for law firms, the application is quick and easy, and can be completed in as little as a few minutes.

## COVERAGES

The following table outlines the ALIA Mandatory Cyber and optional Stand-Alone Cyber Coverages:

Coverage	ALIA Mandatory Cyber	CLIA Stand-Alone Cyber
Network Security & Privacy Liability	\$250,000	\$1,000,000 or \$2,000,000
Data Recovery and Loss of Business Income	Not Covered	\$1,000,000 or \$2,000,000
Event Management Expenses	\$35,000	\$1,000,000 or \$2,000,000
Data Extortion	\$35,000	\$1,000,000 or \$2,000,000
Hardware Replacement Costs / Bricking	Not Covered	\$250,000
Electronic Theft & Computer*	Not Covered	Up to \$250,000 Available
Social Engineering Fraud*	Not Covered	Up to \$250,000 Available
Multimedia & Intellectual Property Liability	Not Covered	\$1,000,000 or \$2,000,000
Reputational Damage	Not Covered	\$1,000,000 or \$2,000,000
Dependent Network Interruption & Recovery	Not Covered	\$1,000,000 or \$2,000,000
Privacy Regulatory Defense & Penalties	Not Covered	\$1,000,000 or \$2,000,000
Deductible	\$5,000	\$5,000

\* These coverages are available for an additional fee and must be purchased in conjunction with Stand Alone Cyber.

# COVERAGE EXPLANATIONS

## **Network Security Liability**

Covers damages and claims expenses associated with lawsuits against you alleging your failure to thwart the unauthorized access to, degradation of, or disruption to your network, your failure to prevent transmission of malicious code or viruses, and use of your network to perform a denial-of-service attack (DDOS) caused damage to others.

## **Privacy Liability**

Covers damages and claims expenses associated with lawsuits alleging the unauthorized collection, disclosure, use, access, destruction, or modification of personal protected Information.

## **Data Recovery**

Covers costs to restore your network and data to the point it was at before the event occurred.

## **Loss of Business Income**

Covers your loss of income as a result of a breach on your computer systems. This loss of income can be caused by decreased productivity, inability to deliver products or services, or inability to access data.

## **Dependent Loss of Business Income**

Covers loss of income as a result of a breach or cyber event at any contracted data/computing services provider that you rely upon.

## **Event Management Expenses**

The following are covered under event management expenses:

**Breach Coach Services** - Covers the costs of a breach coach to provide advice in responding to and assisting you in responding to a security or privacy breach, including determining your legal obligations to provide notice of a security breach, privacy breach or breach of privacy regulations.

**Notification Costs** - Covers costs associated with letting all those affected by the breach (including individuals, entities, and regulators) know that it has occurred, regardless of whether this notification is required by regulators or voluntary. This would include costs such as: mailing campaigns, credit monitoring, and call centres to handle questions.

**Forensic Investigative Costs** - Covers costs associated with hiring a professional third party to determine where, when, and how the breach occurred; also, to ensure that no future problems occur as a result of that particular system issue.

**Crisis Management Costs** - Covers costs incurred in hiring a professional public relations team to help prevent reputational harm to your law practice.

**Data Extortion** – Covers ransom costs when there is a demand for compensation to stop a cyberattack, such as ransomware. (\*Stand-alone Package only)

**Bricking** - Covers costs to replace computer & network hardware rendered useless (turned into a brick) after a cyber related event.

**Electronic Theft, Computer Fraud & Telecommunications Fraud** - Covers the money and assets that are lost due to unauthorized access to your networks, systems, and data. (\*Stand-alone Extension only)

**Social Engineering Fraud** - Where fraudulent electronic communications or websites designed to impersonate you or your firm cause you damage, covers the costs of creating a specific press release or establishing a specific website to advise your clients and prospective clients of the fraudulent communications, reimbursement of clients for their financial losses arising directly from the fraudulent communications and your loss in profits as a direct result of the fraudulent communications. (\*Stand-alone Extension only)

**Multimedia and Intellectual Property Liability** - Covers actual or alleged defamation, invasion of privacy, or infringement of any intellectual property rights arising out of social or multimedia content or user generated content.

**Privacy Regulatory Defense & Penalties** - Covers costs associated with being called in front of a civil, administrative, or regulatory proceeding and fines and civil penalties. Also covers monetary assessments, fines and penalties as a result of noncompliance with the published Payment Card Industry Data Security Standards.

**Reputational Damage** - Covers loss of income as a result of a cyber event in the media causing termination of your services by one or several of your clients.