First Aviation Services Inc.

Shad Newbury Named Vice President & General Manager of Aerospace Turbine Rotables, Inc.

Wichita, KS, October 7, 2021 – First Aviation Services Inc. announced today the appointment of Shad Newbury to the position of Vice President & General Manager of Aerospace Turbine Rotables, Inc. ("AeTR") Mr. Newbury brings a wealth of aerospace and operational experience with a history of proven leadership and continuous improvement. Over his career Shad has held positions of increasing responsibility at Textron, GKN and NWI. Mr. Newbury is a graduate of Wichita State University with a Bachelor's degree in Business Administration.

Paul Bolton, First Aviation COO said "We're excited to welcome Shad onboard, his strong background in continuous improvement, operations management and quality systems blends perfectly with AeTR's strategy for growth. We view Shad as an excellent leader for an already outstanding team at AeTR"

Mr. Newbury said "I'm excited to be joining the Aerospace Turbine Rotables team as Vice President and General Manager and being part of the First Aviation Services family. The recruitment process has proven First Aviation's commitment to excellence at AeTR and its passion for continuous improvement."

About First Aviation Services Inc.® (www.firstaviation.com)

First Aviation Services Inc. ("FAvS"), headquartered in Westport, Connecticut, is a leading provider of component repair and overhaul, PMA parts manufacturing and rotables management to the aviation industry worldwide. FAvS's principal operating subsidiaries are: Aerospace Turbine Rotables, Inc. (AeTR) and Evōlution Aerospace, Inc. (EVO) in Wichita, KS, Piedmont Propulsion Systems, LLC (PPS) in Winston-Salem, NC and Aviation Blade Services, Inc. (ABS) in Kissimmee, FL. Together, the companies repair and overhaul Landing Gear systems, Flight Controls, Actuation Systems, Lighting, Power Supplies, Oxygen and Fire Suppression systems, Hydrostatic Testing, Crew Masks, all Dowty, Hamilton, Hartzell and McCauley propellers and Helicopter Rotor Blades. More information about FAvS and its subsidiaries may be found on the company's website www.firstaviation.com.

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