

First Aviation Services Inc.®

15 Riverside Avenue | Westport, CT 06880 USA | Tel: +1 203.291.3300 | firstaviation.com

News Release

First Aviation Services Inc. Announces Promotions in Support of Continued Growth

Westport, CT, March, 18 2024 – First Aviation Services Inc. announces several promotions in support of the company’s continued growth.

Joshua Krotec, previously Senior Vice President of First Aviation Services, will assume the additional responsibilities of Executive Director, managing the company’s strategic direction and acquisitions. Paul Bolton, previously the company’s Chief Operating Officer, will assume the additional responsibilities of President of First Aviation Services, with all General Managers and Director of Engineering being direct reports. Maria Breton, previously First Aviation’s Finance Director, has been promoted to Chief Financial Officer with all subsidiary Controllers being direct reports. All changes were made with immediate application.

Aaron Hollander, Chairman of First Aviation Services said “We’re very fortunate to have such a strong leadership team in our company. The announcement today is both a recognition of the tremendous contribution of these individuals and to best position the company for continued growth.” This management team has recently integrated several acquisitions to provide a comprehensive and technically focused plan for growth in their core segments of military, corporate and regional aircraft.

About First Aviation Services Inc.

First Aviation Services Inc., headquartered in Westport, Connecticut, is a leading provider of aircraft parts manufacturing, component repair and overhaul, and rotables management to the aviation industry worldwide. First Aviation’s principal operating subsidiaries are: Aerospace Turbine Rotables, Inc., Associated Aircraft Manufacturing & Sales, Inc., Aviation Blade Services, Inc.--East, Aviation Blade Services, Inc.--West, Evōlution Aerospace, Inc., Master Support, Inc., and Piedmont Propulsion Systems, LLC. Together, the companies repair and overhaul aircraft landing gear systems, helicopter rotor blades, actuation systems, structures, IFF systems, lighting, power supplies, oxygen and fire suppression systems, hydrostatic testing, crew masks, and all Dowty, Hamilton, Hartzell and McCauley propellers. The companies’ manufacturing capabilities include

both DOD source approvals and FAA Parts Manufacturing Approvals (PMA) for landing gear parts, structural parts, electronics, fire suppression system parts, rotor blade parts and propeller parts. More information about FAvS and its subsidiaries may be found on the company's website www.firstaviation.com

Contact: Krystyna Rushton
First Aviation Services Inc.
krushton@firstaviation.com

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