

Cap Hill Crypto Legislative Tracker

Bill Number	Short Title	Sponsor	Summary of Key Crypto-Related Provisions	Cosponsors (*indicates original)	Most Recent Action	Full Text
House						
H. Res. 124	N/A	Rep. Byron Donalds (R-FL)	Expresses that it is the sense of the House of Representatives that the United States should support the expansion of domestic nuclear energy and advanced nuclear technology as a viable source of power in order to promote United States nuclear energy leadership and global energy independence, including by promoting advanced nuclear tech within digital assets, among other public policy areas.	Reps. Chuck Fleischmann* (R-TN), Kat Cammack* (R-FL), Troy Nehls* (R-TX), Burgess Owens* (R-UT), Barry Moore* (R-AL), Randy Feenstra* (R-IA), Nancy Mace* (R-SC), Ben Cline* (R-VA), Randy Weber* (R-TX), Jefferson Van Drew (R-NJ), Buddy Carter (R-GA), Jay Obermolete (R-CA), Brandon Williams (R-NY), Doug LaMalfa (R-CA), Robert Whittman (R-VA)	Referred to the House Committees on Energy and Commerce and Armed Services - 2.14.23	https://www.congress.gov/118/bills/hres/124/BILLS-118hres124ih.pdf
H.R. 370	FinCEN Modernization Act of 2023	Rep. Byron Donalds (R-FL)	Directs the Financial Crimes Enforcement Network ("FinCEN") to establish and maintain modernized research and information sharing programs, including ensuring that FinCEN has the technology necessary to monitor crypto for potential money laundering and cyber and data breaches.	None	Referred to the House Committee on Financial Services - 1.17.23	https://www.congress.gov/118/bills/hr/370/BILLS-118hr370h.pdf
H.R. 389	Preventing Opportunistic Returns on Trades and Futures by Officials, Leadership, and Individuals in Office Act or "PORTFOLIO Act"	Rep. David Schweikert (R-AZ)	Restricts certain federal employees--including Members of Congress, the President, and Vice President--from trading in certain investments, including "cryptocurrency or other digital asset," by requiring such employees to divest assets or place them in a blind trust. Adds crypto to list of items that certain federal employees-- including Members of Congress and senior staff--must include in financial disclosure reports filed under the Ethics in Government Act of 1978.	None	Referred to House Oversight and Accountability, House Administration, and House Ways and Means Committees - 1.17.23	https://www.congress.gov/118/bills/hr/389/BILLS-118hr389h.pdf
H.R. 556	21st Century Dollar Act	Rep. French Hill (R-AR)	Requires the Department of the Treasury, in coordination with the Federal Reserve, to implement a strategy to ensure the dollar remains the primary global reserve currency. Requires the Treasury to report on actions taken to implement this strategy, efforts made by foreign central banks to create an official digital currency, and evaluation of the role of the renminbi in international payments	Reps. Jim Himes* (D-CT), Michael Lawler (R-NY), Monica De La Cruz (R-TX), Andy Barr (R-KY), Barry Moore (R-AL), William Timmons (R-SC), Byron Donalds (R-FL)	Referred to the House Committee on Financial Services - 1.26.23	https://www.congress.gov/118/meeting/house/115279/documents/21st_century_dollar_act_4.pdf

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H.R. 804	Chinese CBDC Prohibition Act of 2023	Rep. Blaine Luetkemeyer (R-MO)	Prohibits money services businesses from engaging in any transactions involving a Chinese CBDC.	Reps. French Hill (R-AR), Erin Houchin (R-IN), Debbie Lesko (R-AZ), Monica De La Cruz (R-TX), Andy Barr (R-KY), Barry Moore (R-AL), Michael Lawler (R-NY), Tom Emmer (R-MN)	Referred to the House Committee on Financial Services - 2.2.23	https://financialservices.house.gov/uploadedfiles/chinese_cbdc_prohibition_act_of_2023_33.pdf
H.R. 1122	CBDC Anti-Surveillance State Act	Rep. Tom Emmer (R-MN)	Prohibits any federal reserve bank from issuing a CBDC, or any product or service, directly to an individual. Prohibits the Fed from using any CBDC to implement monetary policy. Requires the Fed to issue quarterly reports to Congress on the findings of any CBDC study or pilot program.	Reps. French Hill* (R-AR), Warren Davidson* (R-OH), Andy Biggs* (R-AZ), Mike Flood* (R-NE), Byron Donalds* (R-FL), Pete Sessions* (R-TX), Barry Loudermilk* (R-GA), Young Kim* (R-CA), and Ralph Norman* (R-SC), Nancy Mace (R-SC), Scott Fitzgerald (R-WI), Bryan Steil (R-WI), Don Bacon (R-NE), Mike Bost (R-IL), Jefferson Van Drew (R-NJ), August Pfluger (R-TX), Anna Paulina Luna (R-FL)	Referred to the House Committee on Financial Services - 2.21.23	https://twitter.com/GOPMajorityWhip/status/1628397390024638466
H.R. 1177	Financial Freedom Act of 2023	Rep. Byron Donalds (R-FL)	Amends ERISA to prohibit the Department of Labor from constraining or limiting the investment options that may be made available to 401(k) plan participants through self-directed brokerage windows.	Rep. Warren Davidson* (R-OH), Michael Cloud* (R-TX), David Schweikert* (R-AZ), Tom Emmer* (R-MN), Young Kim* (R-CA)	Referred to the House Committee on Education and Workforce - 2.24.23	https://www.congress.gov/118/bills/hr/1177/bills/118/hr/1177/pdf
H.R. 1414	Keep Innovation in America Act	Rep. Patrick McHenry (R-NC)	Narrows definition of "broker" and "digital assets" for digital asset tax reporting requirements. Limits information that must be reported for digital asset transfers between brokers and non-brokers to information that is voluntarily provided by the customer and held by the broker for a legitimate business purpose. Directs the Treasury Secretary to study the impact of an IJA provision that requires digital asset transactions of greater than \$10,000 to be reported to the IRS (like cash transactions of greater than \$10,000).	Reps. Ritchie Torres* (D-NY), Warren Davidson* (R-OH), Ro Khanna* (D-CA), Tom Emmer* (R-MN), Eric Swalwell* (D-CA), David Schweikert* (R-AZ), Darren Soto* (D-FL), French Hill* (R-AR), Byron Donalds (R-FL), Wiley Nickel (D-NC), Erin Houchin (R-IN)	Referred to the Committee on Ways and Means and the Committee on Financial Services - 3.7.23	https://docs.house.gov/meetings/BA/BA21/20230309/115389/BIL1S-118p1h-TheKeepInnovationinAmericaAct.pdf
H.R. 1460	Crypto-Asset Environmental Transparency Act of 2023	Rep. Jared Huffman (D-CA)	Directs the EPA to issue a rule requiring Bitcoin and crypto miners whose operations consume more than five megawatts of power to disclose emissions information. Directs the EPA and related agencies to study environmental impacts of Bitcoin and crypto mining in the U.S.	Rep. Greg Casar (D-TX)	Referred to the Committee on Energy and Commerce - 3.8.23	https://www.congress.gov/bills/118th-congress/house-bill/1460

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H. Res. 238	Regarding the importance of Proof-of-Work mining	Rep. Pete Sessions (R-TX)	Expresses that it is the sense of the House of Representatives that proof-of-work mining used for cryptocurrencies such as Bitcoin are important to the United States' ability to achieve its energy and economic goals.	None	Referred to the Committees on Energy and Commerce; Financial Services; Science, Space, & Technology - 3.21.23	https://www.congress.gov/bills/118th-congress/house/resolution/238/next?c=1&c=298&q=h/78922&search=22%3A%5B%22action%7B%3A%5C%22118%7C2022-03-21%5C%22%3AAND%3A%7B%3A%5C%222025%5C%22%3A%3A%5C%22AMENDMENT%5C%22%29%22%5D%7D
H.R. 1747	Blockchain Regulatory Certainty Act	Rep. Tom Emmer (R-MN)	Clarifies that blockchain developers and service providers who do not take control of customers' digital assets--like, for example, miners and self-custody wallet software providers--are not subject to certain licensing and registration requirements applied to money transmitters and financial institutions.	Rep. Darren Soto* (D-FL)	Passed House Financial Services Committee (29-21) - 7.26.23	https://twitter.com/GOPMajority/who/status/1638904166629122049/photo/4
H.R. 2678	Ending Trading and Holdings in Congressional Stocks Act ("ETHICS Act")	Rep. Raja Krishnamoorthi (D-IL)	Prohibits Members of Congress, the Vice President, President (and their spouses and dependents), from buying, selling, or owning certain investment assets - including digital assets - while serving in office.	11 Cosponsors	Referred to Committees on House Administration, Oversight and Accountability, and Judiciary - 4.18.23.	https://www.congress.gov/bills/118th-congress/house-bill/2678/text
H.R. 2969	Financial Technology Protection Act of 2023	Rep. Zachary Nunn (R-IA)	Establishes a working group to study and report to Congress on how new financial technologies, including digital assets, may be used for illicit purposes and how to mitigate related risks.	Rep. Jim Himes* (D-CT), Warren Davidson (R-OH), Michael Lawler (R-NY), William Timmons (R-SC)	Passed the House by Voice Vote on 7.22.24; House Committee on Financial Services (50-0) - 7.26.23	https://www.congress.gov/congressional-record/volume-170/issue-118/house-section/article/14651-1
H.R. 3402	Power of the Mint Act	Rep. Jake Auchincloss (D-MA)	Prohibits the Federal reserve and Secretary of the Treasury from issuing a CBDC without Congressional approval.	Reps. French Hill* (R-AR), Barry Moore (R-AL), Ritchie Torres (D-NY), Wiley Nickel (D-NC), Marie Gluesenkamp Perez (D-WA)	Noticed for HFSC hearing on 9.20.23; not voted on, but incorporated in part into CBDC Anti-Surveillance State Act, which passed HFSC on 9.20.23 (27-20)	https://www.congress.gov/118/bills/hr/3402/bills-118/hr/3402/h.pdf
H.R. 3572	Securities Clarity Act	Rep. Tom Emmer* (R-MN)	Excludes "investment contract assets" from the definition of "security" under federal securities laws. Investment contract assets are defined to include any digital asset that is sold or transferred pursuant to an investment contract, but that is not itself a security under the Securities Act of 1933. In other words, it would clarify that digital assets themselves are not securities.	Rep. Darren Soto* (D-FL)	Referred to the House Committee on Financial Services - 5.22.23	https://emmer.house.gov/_cache/files/4/4/44660083-8c7d-432d-964e-b0dad3570b6d/A48F0808D87EF1A7EAB1C7C00FD811C4-signed-bill-text.pdf

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H.R. 3587	Dark Web Interdiction Act of 2023	Rep. Chris Pappas* (D-NH)	<p>Provides an enhanced criminal penalty for knowingly or intentionally trafficking, or aiding or abetting the trafficking of, controlled substances via the dark web.</p> <p>Directs the Attorney General to report to Congress on the use of virtual currencies in the distribution of opioids through illicit marketplaces on the dark web.</p>	Rep. Tony Gonzales* (R-TX), Rep. Zach Nunn (R-IA)	Referred to House Committees on the Judiciary, E&C, and Financial Services - 5.22.23.	https://subscriber.politicopro.com//?id=00000188-44e4-d5ba-a7fe-defe-482001902
H.R. 2670	National Defense Authorization Act - Amendment 44	Rep. Kat Cammack (R-FL)	Establishes a working group at the Department of Defense to explore potential use cases for blockchain, smart contracts, and distributed ledger technology.	N/A	Passed the House but Amendmnt <i>not</i> included in final conferenced NDAA - 12.6.23	https://www.congress.gov/amendment/118th-congress/house-amendment/216/text2ea&r=42
H.R. 3712	Digital Dollar Pilot Prevention Act	Rep. Alexander Mooney (R-WV)	Prohibits the Fed from running a CBDC pilot program without express authorization from Congress.	20 cosponsors listed here: https://tinyurl.com/CBDCnopilot . Noticed for markup by HFSC on 9.20.23.	Referred to the House Financial Services Committee 5.25.23; Noticed for Hearing held on 9.14.23; but not voted on yet.	https://www.congress.gov/bill/118th-congress/house-bill/3712/text2c6&r=1841/%78%22search%22%3A%5B%22H.R.+3712%2C+title+DigitalDollar+Pilot+Prevention+Act%3A%3D%5B%22%3A%22%5D%7D
H.R. 4664	Making Appropriations for Financial Services and General Government	Rep. Steve Womack (R-AR)	<p>*Section 131 prohibits funding for Treasury to establish a CBDC or discontinue cash as legal tender.</p> <p>* Amdt. 3 - Provides \$3 million for Treasury to improve efforts to counter criminal and terrorist financing involving cryptocurrency (e.g., buy improved blockchain analysis tools).</p> <p>* Amdt. 16 - Prohibits funding for Treasury to design or develop a CBDC or impose it as legal tender.</p> <p>* Amdt. 46 - Prohibits funding for SEC to carry out enforcement actions related to crypto asset transactions.</p> <p>* Amdt. 72 - Prohibits funding for the Treasury led CBDC working group.</p>	N/A	Considered on House floor where amendments were adopted by voice vote prior to proceedings on bill being postponed - 11.9.23	https://www.congress.gov/bill/118th-congress/house-bill/4664/text2c10&r=2&q=%78%22search%22%3A%5B%22H.R.+4664%22%7D
H.R. 4763	Financial Innovation and Technology for the 21st Century Act ("FIT for the 21st Century Act")	Rep. Glenn Thompson (R-PA)	<p>Divides agency jurisdiction over digital asset market based on the token's functionality and decentralization. Assets that are functional and decentralized are commodities subject to CFTC oversight. The SEC retains jurisdiction over digital assets that are securities.</p> <p>Creates an exemption from traditional security registration requirements for digital asset issuers and requires them to comply with tailored disclosure requirements until the digital assets are certified as decentralized.</p> <p>Establishes registration and customer protection provisions for digital asset and digital commodity intermediaries like exchanges, brokers, and dealers.</p>	Reps. French Hill* (R-AR), Dusty Johnson* (R-SD), Tom Emmer* (R-MN), Warren Davidson* (R-OH), Marc Molinaro (R-NY), Henry Cuellar (D-TX), Wiley Nickel (D-NC), John Curtis (R-UT), Jim Banks (R-IN), Patrick McHenry (R-NC), Ritchie Torres (D-NY)	<p>Passed House Financial Services (35-15)(6 Ds) - 7.26.23;</p> <p>Passed House Ag (Voice Vote) - 7.27.23</p>	https://agriculture.house.gov/uploads/effort_for_the_21st_century_act_of_2023.pdf

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H.R. 4766	Clarity for Payment Stablecoins Act of 2023	Rep. Patrick McHenry (R-NC)	Provides pathways for insured depository institutions and non-bank entities to issue payment stablecoins if they are approved by a Federal or state-based regulator and comply with certain Federal floor requirements relating to reserve assets, disclosures, capital, liquidity, and other items aimed at ensuring financial soundness and protecting consumers.	Rep. Ritchie Torres (D-NY)	Passed the House Financial Services Committee (34-16) - 7.27.23	https://www.congress.gov/118/bills/hr/4766/BILLS-118hr4766ih.pdf
H.R. 4814	Consumer Safety Technology Act	Rep. Darren Soto (D-FL)	Directs the Department of Commerce and the Federal Trade Commission to study the use of blockchain in commerce and its potential benefits for limiting fraud and other unfair deceptive acts or practices.	Reps. Michael Burgess* (R-TX), Lori Trahan* (D-MA), Brett Guthrie* (R-KY), Kathy Castor (D-FL)	Passed House by voice vote under suspension of the Rules on 5.14; Passed House Energy & Commerce Committee - 12.6.23	https://www.congress.gov/bills/118/congress/house-bill/4814/text/28/c28/q5/28%72aracth%28%34%22consumer-tblockchain-soto%22%7D
H.R. 4841	Keep Your Coins Act of 2023	Rep. Warren Davidson (R-OH)	Protects the right to self-custody by prohibiting federal agencies from restricting a person's ability to use crypto assets to buy goods and services, conduct transactions through a self-hosted wallet, or hold crypto assets in a self-hosted wallet.	N/A	Passed House Financial Services Committee (29-21) - 7.27.23	https://www.congress.gov/118/bills/hr/4841/BILLS-118hr4841ih.pdf
H.R. 5050	Cryptocurrency Accountability Act	Rep. Elissa Slotkin (D-MI)	Requires Members of Congress to disclose financial interests in crypto and provides enhanced penalties for falsifying disclosures or filing late disclosures related to crypto asset holdings.	Rep. Yadira Caraveo (D-C)	Referred to the House Committee on Administration - 7.27.23	https://slotkin.house.gov/sites/evp-subsites/slotkin.house.gov/files/evp-media-document/cryptocurrency-accountability-act-118th-base-text-1.pdf
H.R. 5403	CBDC Anti-Surveillance State Act	Rep. Tom Emmer (R-MN)	Prohibits the Fed from issuing a CBDC or providing services directly to individuals or indirectly through banks. Prohibits the Fed from using a CBDC to implement monetary policy.	165 cosponsors and counting listed here: https://tinyurl.com/CBDC-Anti-Surveillance .	Passed House 216 - 192 (213 Rs and 3 Ds voted Yes; 192 Ds voted yes and 0 Rs voted no). Reported favorably out of HFSC on 9.20.23 (27 Yes (all Rs) and 20 No (all Ds)).	https://emmer.house.gov/_cache/files/b/5/b55fb1d4-4220-4bca-ba6b-c9d4662a4b08/B8E3DA0030F34502812A2CB854138CA8.cbdc-anti-surveillance-state-act.pdf
H.R. 5410	"Electronic Currency And Secure Hardware Act" or "ECASH" Act	Rep. Stephen Lynch (D-MA)	Directs Treasury—not the Fed—to develop and deploy an electronic version of the U.S. dollar, capable of offline peer-to-peer-transfers via hardware devices, called "e-cash." Requires Treasury to ensure e-cash replicates and preserves the privacy and anonymity-respecting properties and physical currency to the greatest extent possible E-cash could be used as legal tender and to pay taxes.	Reps. Ayana Pressley* (D-MA), Rashida Tlaib* (D-MI), Jesus Garcia* (D-IL).	Referred to the House Financial Services Committee - 9.12.23; Noticed for hearing on 9.14.23.	https://www.congress.gov/bills/118/congress/house-bill/5410/text/28/c18/q5/78%72aracth%22%34%22e-cash%22%7D

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H.R. 5741	Uniform Treatment of Custodial Assets Act	Rep. Mike Flood (R-NE)	Nullifies SEC Staff Accounting Bulletin 121 ("SAB 121") by prohibiting the SEC and federal banking regulators from requiring depository institutions to include digital assets held in custody for customers as liabilities on their financial statements or hold additional capital against digital assets held in custody for customers.	Reps. Ritchie Torres* (D-NY), Wiley Nickel* (D-NC), French Hill* (R-AR), Andy Barr (R-KY), Henry Cuellar (D-TX), Daniel Mueser (R-PA), Tom Emmer (R-MN), Steven Horsford (D-NV), Jonathan Jackson (D-IL), Claudia Tenney (R-NY), Donald Davis (D-NC), Zach Nunn (R-IA), Daniel Goldman (D-NY), Scott Peters (D-CA), Darren Soto (D-FL), Robert Garcia (D-CA), Eric Sorensen (D-IL), Josh Gottheimer (D-NJ), Brendan Boyle (D-PA), Yadira Caraveo (D-CO)	Referred to House Committee on Financial Services - 9.27.23	https://www.congress.gov/bills/118th-congress/house-bill/5741/text?c=1&r=78&q=%78%22search%22%3A%22mike-flood%22%7D
H.R. 5966	Off-Chain Digital Commodity Transaction Reporting Act of 2023	Rep. Don Beyer (D-VA)	Would require digital commodity swaps and digital commodity sales, whether occurring off-chain or on-chain, to be reported to registered repositories. Repositories would have to register with the CFTC and comply with core principles (e.g., mitigate conflicts of interests), adhere to CFTC-prescribed data standards, and make data available to other federal regulators, including the SEC, DOJ, FSOC, and prudential regulators.	N/A	Referred to the House Committees on Financial Services; Agriculture; and Ways and Means - 9.27.23	https://beyer.house.gov/uploads/efiles/off-chain_digital_commodity_transaction_reporting_act.pdf
H.R. 6571	Promoting Resilient Supply Chains Act of 2023	Rep. Larry Bucshon (R-IN)	Aims to improve U.S. supply chain resiliency by directing the Dept. of Commerce to develop a national strategy and best practices for ensuring robust supply chains, including by identifying and studying blockchain-based use cases, along with other emerging technologies.	Lisa Blunt Rochester (D-DE), Tim Walberg (R-MI), Robin Kelly (D-IL), Greg Pence (R-IN), Debbie Dingell (D-MI), Earl Carter (R-GA), Susan Wild (D-PA), August Pfluger (R-TX), Lizzie Fletcher (D-TX).	Passed House by 390-19 vote on 5.15- 5.13.24	https://www.congress.gov/118/bills/hr/6572/bills-118/hr6572rh.pdf
H.R. 6572	Deploying American Blockchains Act of 2023	Rep. Larry Bucshon (R-IN)	Directs Secretary of Commerce to serve as the principal advisor to the President on blockchain policy and to promote the deployment, use, application, and competitiveness of blockchain in the U.S.	Rep. Lisa Blunt Rochester* (D-DE), Kat Cammack (R-FL), Darren Soto (D-FL)	Passed House by 334-79 vote on 5.15; Passed House Energy & Commerce 46-0 - 12.5.23	https://d1dth6e84htgma.cloudfront.net/H_R_Deploying_American_Blockchains_Act_Rep_Bucshon_and_Blunt_Rochester_edce972729.pdf
H.J. Res. 109	CRA Resolution of Disapproval for SAB 121	Rep. Mike Flood (R-NE)	Rescinds SAB 121 through a resolution of disapproval pursuant to the Congressional Review Act.	Reps. Wiley Nickel* (D-NC), Tom Emmer (R-MN), Darren Soto (D-FL), French Hill (R-AR)	Veto override failed - 228-184 (2/3 needed) on 7.11.24; President vetoed bill on 5.31.24; Senate passed by 60-38 vote on 5.16.24; House passed Resolution by 228-182 vote on 5.8.24 (207 Rs & 21 Ds voting yes).	https://www.congress.gov/bills/118th-congress/house-joint-resolution/109/text?c=1&r=578%22search%22%3A%22H.J.Res.+109%22%7D

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H.R. 7156	Combating Money Laundering in Cyber Crime Act of 2024	Rep. Scott Fitzgerald (R-WI)	Expands the U.S. Secret Service's investigative authority to combat illicit activity involving fraud against financial institutions, unlicensed money transmitter businesses, and structured transactions aimed at evading reporting requirements.	Reps. Gregory Meeks* (D-NY), Zach Nunn* (R-IA), Mike Flood (R-NE), Madeline Dean* (D-PA), Donald Davis (D-NC), Michael Lawler (R-NY), Pete Sessions (R-TX), Monica De La Cruz (R-TX)	HFS voted to advance the bill 49-0 on 2.29.24; referred to House Judiciary on 1.31.24	https://www.congress.gov/bills/118/congress/house-bill/7156/text?c=3&c=3&g=78%22search%22%3A%22H.R.+7156%22%7D
H.R. 7440	Financial Services Innovation Act of 2024	Rep. Patrick McHenry (R-NC)	Establishes regulatory sandbox programs at financial regulatory agencies whereby entrepreneurs offering innovative financial products or services could operate subject to a tailored compliance framework if certain conditions are met.	Reps. Byron Donalds (R-FL), Tom Emmer (R-MN)	HFS voted to advance by party line 28-22 vote on 4.17.24.	https://www.congress.gov/bills/118/congress/house-bill/7440/text?c=1&c=1&g=78%22search%22%3A%22H.R.+7440%22%7D
H.R. 8070 - Amendments	Servicemember Quality of Life Improvement and NDAA for FY 2025	Amdt. 256 - Rep. Kat Cammack (R-FL) Amdt. 1012 - Rep. Zach Nunn (R-IA)	Amdt. 256 - Directs the Secretary of Defense to develop a working group to identify whether blockchain and smart contracts could improve functions and efficiency at the DoD. Amdt. 1012 - Prohibit the Department of Defense from entering into any contracts for any equipment, system, or service that uses certain blockchain technology or equipment originating from a foreign adversary.	Amdt. 256 - N/A Amdt. 1012 - bigail Spanberger (D-VA), Jen Kiggans (R-VA), Don Davis (D-NC), Chris Smith (R-NJ), Brad Wenstrup (R-OH)	Amdnts assed by voice vote as part of en bloc amendments, and NDAA passed House by a 217-199 vote on 6.14.24.	https://ckarchive.com/tx/p/ueh9h3w0x3BtmGgwGkam87733k
H.R. 8266	Blockchain Integrity Act	Rep. Sean Casten (D-IL)	Establishes a two year prohibition on financial institutions handling, using, or transacting with funds that have gone through a digital asset mixer. Directs Treasury to study illicit and legitimate uses of crypto mixers, privacy coins, and anonymity-enhancing technology, and report to Congress with legislative and regulatory recs.	Reps. Bill Foster* (D-IL), Brad Sherman* (D-CA), and Emanuel Cleaver* (D-MO), Stephen Lynch (D-MA)	Referred to House Financial Services Committee - 5.7.24	https://casten.house.gov/imo/media/doc/blockchain_integrity_act.pdf
H.R. 8275	Border Security and Blockchain Technology Act	Rep. Nancy Mace (R-SC)	Directs the Commissioner of U.S. Customs and Border Protection to develop a public blockchain platform to secure and share data related to border security.	Rep. Byron Donalds* (R-FL)	Referred to the House Committee on Homeland Security - 5.7.24	https://www.ncst.gov/media/general/2024/5/border_security_and_blockchain_technology_act.pdf
H.R. 8464	Tokenization Report Act of 2024	Rep. William Timmons (R-SC)	Directs federal banking regulators to jointly report on the use of blockchain to tokenize traditional assets, including the benefits and risks, critical differences between permissioned and permissionless networks, and a summary of legal permissibility and regulatory requirments for using blockchain to tokenize traditional assets.	Rep. Ritchie Torres* (D-NY), Rep. Tom Emmer (R-MN)	Noticed for House Financial Services Subcommittee on Digital Assets Hearing to be held on 6.5.24.	https://docs.house.gov/meetings/BA/BA21/20240605/117392/BILLS-118H8464-00.pdf

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H. Res. 1348	Urging the Government of Nigeria to immediately release Tigran Gambaryan from imprisonment.	Rep. Richard McCormick (R-GA)	Urges the Nigerian government to immediately release Tigran Gambaryan from prison and provide him with adequate medical care and consular access. Urges the U.S. government to utilize all resources to secure Tigran's release and formally declare him a U.S. citizen wrongfully detained by a foreign government.	43 cosponsors listed here: https://tinyurl.com/bp8vca63 . Note: Tigran was released on October 23, 2024.	House Foreign Affairs advanced by voice vote - 9.24.24.	https://www.congress.gov/bills/118th/congress/house/resolution/1348/text?r=1&q=%7B%22search%22%3A%22tigran%22%3A%22tigran%22%22%7D
H.J. Res. 198	Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of the Treasury relating to "Gross Proceeds and Basis Reporting by Brokers and Determination of Amount Realized and Basis for Digital Asset Transactions"	Rep. Gary Palmer (R-AL)	Repeals Treasury's rule regarding digital asset broker reporting requirements as published in the Federal Register at 89 Fed. Reg. 56480.	N/A	Referred to the House Ways & Means Committee - 8.2.24	https://www.congress.gov/bills/118th/congress/house/joint-resolution/198/text?r=1&q=%7B%22search%22%3A%22providing-for-congressional-disapproval-under-chapter-8-of-title-5-of-the-united-states-code%2C-and-the-rule-submitte-by-the-department-of-the-treasury-relating-to-%22gross-proceeds-and-basis-reporting-by-brokers-and-determinations-of-amount-realized-and-basis-for-digital-assets-transactions%2C%22%7D
H.R. 8822	To amend the Internal Revenue Code of 1986 to allow for the payment of certain Federal taxes with bitcoin.	Rep. Matt Gaetz (R-FL)	Directs the IRS to allow individuals to pay taxes with bitcoin and develop regulations related to implementation.	Reps. Byron Donalds* (R-FL), Anna Paulina Luna* (R-FL)	Referred to the House Ways & Means Committee on 6.25.24	https://gaetz.house.gov/sites/evo-subsites/gaetz.house.gov/files/evo-media-documents/GAETZ_248_vml.pdf
H.R. 9480	Empowering Law Enforcement to Combat Financial Fraud Act	Rep. Zachary Nunn (R-LA)	Allows Federal grants to go towards assisting state and local law enforcement to combat financial fraud, including by using blockchain tracing tools.	Reps. Josh Gottheimer* (D-NJ), Scott Fitzgerald* (R-WI), Brittany Pettersen (D-CO), Don Davis (D-NC)	Referred to the HFSC on 9.6.24; Noticed for HFSC hearing held on 9.18.24.	https://www.congress.gov/bills/118th/congress/house/bill/9480/text?r=1&q=%7B%22search%22%3A%22empower-law-enforcement-to-combat-financial-fraud-nunn%22%7D
H.R. 9579	Bridging Regulation and Innovation for Digital Global and Electronic Digital Assets Act or ("BRIDGE") Digital Assets Act	Rep. John Rose (R-TN)	Directs the CFTC & SEC to jointly establish a "Joint Advisory Committee on Digital Assets" to advise the agencies on crypto policy and harmonize regulations.	N/A	Referred to the HFSC on 9.12.24	https://johnrose.house.gov/sites/evo-subsites/johnrose.house.gov/files/evo-media-document/BRIDGE-Digital-Assets-Act_.pdf

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H.R. 9758	Evaluating DeFi Opportunities Act	Rep. Warren Davidson (R-OH)	Directs the CFTC and SEC and to jointly study DeFi, including potential benefits and risks, and report back to Congress.	N/A	Noticed for HFSC hearing held on 9.24.24	https://docs.house.gov/meetings/BA/BA00/20240924/117687/BH15-118hst-ufonDeFiWhichwouldana.pdf
H.R. 10544	New Frontiers in Technology Act	Rep. William Timmons (R-SC)	Clarifies that certain NFTs (e.g., works of art, collectibles, loyalty points, rights, licenses, or tickets) are not investment contract securities and that transactions in certain NFTs are not securities transactions. Directs GAO to study potential benefits and risks of NFTs.	Rep. Ritchie Torres (D-NY)	Noticed for HFSC hearing held on 9.24.24; Officially introduced on 12.20.24	https://docs.house.gov/meetings/BA/BA00/20240918/117661/BH15-118hst-ufonDeFiWhichwouldana.pdf
H. Res. 1622	N/A	Rep. Gabe Amo (D-RI)	A resolution emphasizing the importance and power of distributed ledger technology to support democratic governance, human rights, internet freedom, and transparency.	Rep. Young Kim (R-CA)	Referred to House Committee on Foreign Affairs - 12.19.24	https://amo.house.gov/sites/evo-jubilee/amo.house.gov/files/evo-media-docs/amo/AMO_004_sml.pdf
Senate						
S. Con. Res. 1	Adopting Cryptocurrency in Congress as an Exchange of Payment for Transactions Resolution or "ACCEPT Resolution"	Sen. Ted Cruz (R-TX)	Requires the Architect of the Capitol, the Secretary of the Senate, and the Chief Administrative Officer of the House to contract with vendors who accept crypto as payment, unless there are more cost-effective and value-centered alternatives available. Encourages gift shops operating on the Capitol grounds to accept crypto as payment.	None	Referred to the Committee on Rules and Administration - 1.25.23	https://www.congress.gov/congressional-record/volume-169/issue-16/senate-section/article/S103-3
S. 427	Financial Freedom Act of 2023	Sen. Tommy Tuberville (R-AL)	Amends ERISA to prohibit the Department of Labor from constraining or limiting the investment options that may be available to 401(k) plan participants through self-directed brokerage windows.	Sens. Cynthia Lummis* (R-WY), Mike Braun* (R-IN), Rick Scott* (R-FL), Katie Britt* (R-AL), Ted Budd (R-NC), Ted Cruz (R-TX), Rand Paul (R-KY)	Referred to the Senate Committee on Health, Education, Labor, and Pensions - 2.15.23	https://www.congress.gov/bills/118th-congress/senate-bill/427/text?m=1&cr=6&q=%7B%22search%22%3A%5B%22actionDate%3A%5C%22118%7C2023-02-15%5C%22%3A%5C%22%3A%5C%22AMENDMENT%5C%22%29%22%3D%7D

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S. 661	Crypto-Asset Environmental Transparency Act of 2023	Sen. Ed Markey (D-MA)	<p>Directs the EPA to issue a rule requiring Bitcoin and crypto miners whose operations consume more than five megawatts of power to disclose emissions information.</p> <p>Directs EPA and related agencies to study environmental impacts of Bitcoin and crypto mining in the U.S.</p>	Sens. Jeff Merkley* (D-OR), Bernard Sanders* (I-VT), Dianne Feinstein (D-CA)	Referred to the Senate Committee on Environment and Public Works - 3.6.23; EPW hearing held on 3.7.23	https://www.markey.senate.gov/imo/media/doc/crypto-asset-environmental-transparency-act--march_2023.pdf
S. 695	A bill to repeal the provisions of the Infrastructure Investment and Jobs Act that impose new information reporting requirements with respect to digital asset transfers	Sen. Ted Cruz (R-TX)	Repeals section of the Infrastructure Investment and Jobs Act that imposed tax reporting requirements on brokers involved in the transfer of digital assets.	None	Referred to the Senate Committee on Finance - 3.8.23	https://www.congress.gov/bills/118th-congress/senate-bill/695/text?c=5&v=81&q=%7B%22search%22%3A%5B%22acti onDate%3A%5C%22118%7C%22023-03-08%5C%22%3A%22%28billsReserved%3A%5C%22N%5C%22%22+OR+type%3A%5C%22AMENDMENT%5C%22%29%22%5D%7D
S. 884	Improving Digital Identity Act of 2023	Sen. Kyrsten Sinema (I-AZ)	<p>Establishes a task force of to study and report on improving digital identity, particularly with respect to digitizing existing forms of physical IDs, such as drivers licenses and birth certificates. Report must include recommendations regarding leveraging distributed ledger technologies.</p> <p>Directs GAO to study and report on how digital identity might save the federal government money in the form of averted federal benefits fraud and identity theft.</p>	Senator Cynthia Lummis* (R-WY)	Reported out of Senate Homeland Security & Government Affairs w/ written report on 7.11.23.	https://www.congress.gov/118/bills/s884/BILLS-118s884is.pdf
S. 887	A bill to amend the Federal Reserve Act to prohibit Federal reserve banks from offering certain products or services directly to individuals	Sen. Ted Cruz (R-TX)	Prohibits Federal reserve banks from issuing a retail CBDC, maintaining an account on behalf of an individual, or offering any other products or services directly to an individual.	Senators Chuck Grassley* (R-IA), Mike Braun* (R-IN), Rick Scott (R-FL)	Referred to the Senate Banking Committee - 3.21.23	https://www.cruz.senate.gov/imo/media/doc/cbdc.pdf
S. 917	Securing Open Source Software Act	Sen. Gary Peters (D-MI)	Requires the Director of the Cybersecurity and Infrastructure Security Agency to support federal efforts to bolster the security of open source software, coordinate with nonfederal entities to support the security of open source software, and publish a framework assessing risks and best practices regarding security of open source software.	Senator Josh Hawley* (R-MO)	Reported out of the Senate Homeland Security and Governmental Affairs Committee with amendments and placed on Senate Legislative Calendar - 5.16.23	https://www.congress.gov/118/bills/s917/BILLS-118s917is.pdf
S. 967	No Central Bank Digital Currency Act or No CBDC Act	Sen. Mike Lee (R-UT)	<p>Prohibits the Federal Reserve and Secretary of the Treasury from issuing a CBDC directly to an individual or through a custodial intermediary, offer products or services directly to an individual, or maintain an account on behalf of an individual.</p> <p>Prohibits Federal reserve banks from holding digital currencies issued by the US Government as assets or liabilities and from using such currencies to promote the Fed's monetary policy objectives.</p>	Senators Ted Cruz* (R-TX) and Mike Braun* (R-IN), Rick Scott (R-FL)	Referred to the Senate Banking Committee - 3.23.23	https://www.lee.senate.gov/services/files/2F3D168A-5B2E-47D4-947F-C706AFC166E7

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S. 1171 (Companion to H.R. 2678)	Ending Trading and Holdings in Congressional Stocks Act ("ETHICS Act")	Sen. Jeff Merkley (D-OR)	Prohibits Members of Congress, the Vice President, President (and their spouses and dependents), from buying, selling, or owning certain investment assets - including digital assets - while serving in office.	23 Total Cosponsors	Passed Senate HSGAC by 8-4 vote on 7.24.24.	https://www.congress.gov/bills/118/congress/venate/hill/1171/text?c=3&q=%7B%22search%3A%22THCS+Act%20
S. 1340 (Companion to H.R. 2969)	Financial Technology Protection Act of 2023	Sen. Ted Budd (R-NC)	Establishes a working group to study and report to Congress on how new financial technologies, including digital assets, may be used for illicit purposes and how to mitigate related risks.	Senator Kirsten Gillibrand* (D-NY), Cynthia Lummis (R-WY), Kyrsten Sinema (I-AZ)	Referred to the Senate Banking Committee - 4.27.23	https://www.lee.senate.gov/services/files/2F3D168A-B87E-47D4-B47F-C706AE116EE7
S. 1357	Responsible Digital Asset Advertising Act of 2023	Sen. Kyrsten Sinema (I-AZ)	Establishes marketing standards to prohibit false and misleading advertisements related to digital asset transactions and digital asset-related services.	Senator Cynthia Lummis* (R-WY)	Referred to the Senate Banking Committee - 4.27.23	https://subscriber.politico.com//?id=00000187-cd8e-d5cb-a7a7-d4cab9cd0905
S. 1578	Accountability for Cryptocurrency in El Salvador Act or "ACES Act"	Sen. Jim Risch (R-ID)	<p>Directs the Secretary of State to study and report on El Salvador's adoption of Bitcoin as legal tender, including an assessment of potential gaps in AML and the impact on the economy, rule of law, economic stability, the unbanked, and foreign relations.</p> <p>Directs the Secretary of State to develop a plan to mitigate any risks to the U.S. financial system posed by El Salvador's adoption of Bitcoin.</p>	Senator Bob Menendez* (D-NJ)	Referred to the Senate Committee on Foreign Relations - 5.11.23	https://www.foreign.senate.gov/imo/media/doc/RSC-11-23_acres_act.pdf
S. 1728 (Companion to H.R. 3587)	Dark Web Interdiction Act of 2023	Senator Maggie Hassan (D-NH)	<p>Provides an enhanced criminal penalty for knowingly or intentionally trafficking, or aiding or abetting the trafficking of, controlled substances via the dark web.</p> <p>Directs the Attorney General to report to Congress on the use of virtual currencies in the distribution of opioids through illicit marketplaces on the dark web.</p>	Senator John Cornyn* (R-TX)	Referred to the Senate Judiciary Committee - 5.18.23	https://www.congress.gov/bills/118/congress/venate/hill/1728/text?c=1&q=%7B%22search%22%3A%22S-1728%24%7D
S. 1870 (Companion to H.R. 3587)	Prohibiting Foreign Adversary Interference in Cryptocurrency Markets Act	Senator Tommy Tuberville (R-AL)	Prohibits the CFTC from registering foreign entities based in China, Hong Kong, Macao, Cuba, Iran, North Korea, Russia, or Venezuela as digital commodity brokers, dealers, custodians, or trading facilities under the Commodity Exchange Act.	Senator Kirsten Gillibrand* (D-NY)	Referred to the Senate Agriculture Committee - 6.7.23	https://www.congress.gov/118/bills/s/1870/BILLS-118s1870is.pdf

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S. 2226 - Amdt. 1087 to Amdt.935 (NDAA Manager's Amdt.)	N/A	Senator Cynthia Lummis (R-WY)	<p>Directs Treasury to examine financial firm's effectiveness in identifying and reporting crypto use for money laundering and terrorist financing.</p> <p>Directs Treasury to study and report to Congress on privacy enhancing technologies, including crypto asset mixers and tumblers, and the extent to which they are used by actors to engage in illicit finance.</p>	Senators Kirsten Gillibrand* (D-NY), Elizabeth Warren* (D-MA), Roger Marshall* (R-KS).	Manager's amendment passed as part of NDAA (which passed Senate), but Amendment <i>not</i> included in final conferenced NDAA - 12.6.23	https://www.congress.gov/amendment/118th-congress/senate-amendment/1087/text?src=8&c=1
S. 2281	Lummis-Gillibrand Responsible Financial Innovation Act	Senator Cynthia Lummis (R-WY)	<p>Authorizes the CFTC to oversee crypto assets that are commodities and the SEC to oversee crypto assets that are securities and administer periodic disclosure requirements for ancillary assets.</p> <p>Establishes numerous consumer protection rules, provides rules for depository institutions to issue stablecoins, addresses various tax issues, and provides over \$1 billion in funding for agencies to carry out the Act.</p>	Senator Kirsten Gillibrand* (D-NY)	Referred to the Senate Finance Committee - 7.12.23	https://www.lummis.senate.gov/wp-content/uploads/Lummis-Gillibrand-2021.pdf
S. 2355	Crypto-Asset National Security Enhancement and Enforcement Act	Senator Jack Reed (D-RI)	<p>Requires anyone "controlling" a DeFi trading protocol to ensure the protocol complies with OFAC sanction regulations and BSA anti-money laundering requirements.</p> <p>If nobody controls the DeFi trading protocol, anyone who has \$25 million or more invested into the protocol may be penalized for sanction violations or BSA violations involving the protocol instead.</p>	Senators Mike Rounds* (R-SD), Mark Warner* (D-VA), and Mitt Romney* (R-UT).	Referred to the Senate Banking Committee - 7.18.23; Hearing held on 10.26.23.	https://www.romney.senate.gov/wp-content/uploads/2023/07/SJI-238651.pdf
S. 2669	Digital Asset Anti-Money Laundering Act of 2023	Sen. Elizabeth Warren (D-MA)	Requires anyone facilitating or providing services related to any crypto transaction to comply with the Bank Secrecy Act and other anti-money laundering requirements imposed by FinCEN.	<p>Senators Roger Marshall* (R-KS) (WITHDRAWN - 7.24.24), Joe Manchin* (D-WV), Lindsey Graham* (R-SC), Dick Durbin (D-IL), Bob Casey (D-PA), Jeanne Shaheen (D-NH), Michael Bennet (D-CO), Gary Peters (D-MI), Richard Blumenthal (D-CT), Angus King (I-ME), Catherine Cortez Masto (D-NV), Tina Smith (D-MN), Sheldon Whitehouse (D-RI), John Fetterman (D-PA), Ben Ray Lujan (D-NM), Raphael Warnock (D-GA), John Hickenlooper (D-CO), Laphonza Butler (D-CA), Chris Van Hollen (D-MD)</p>	Referred to the Senate Banking Committee - 7.27.23; Hearings held on 2.1.23, 1.11.24, 10.26.23.	https://www.warren.senate.gov/imo/media/doc/Digital%20Asset%20Anti-Money%20Laundering%20Act%20of%202023.pdf
S. 3087	Proof of Others' Funds ("PROOF") Act	Sen. Thom Tillis (R-NC)	<p>Requires exchanges to obtain attestations from third-party auditors affirming that the exchange holds sufficient reserves to back customer assets.</p> <p>Prohibits exchanges from commingling customer assets with company assets and requires them to hold customer assets in a manner that minimizes customer losses and avoids delays in customers accessing their assets.</p>	Senator John Hickenlooper* (D-CO)	Referred to the Senate Banking Committee - 10.19.23	https://www.tillis.senate.gov/services/files/C6D8B9B3-BD0B-4126-A4D3-713BBB22189C

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S. 3229 (Companion to H.R. 4841)	Keep Your Coins Act	Sen. Ted Budd (R-NC)	Prohibits federal agencies from restricting an individual's ability to use crypto to purchase goods and services or from transacting with crypto using a self-hosted wallet.	N/A	Referred to the Senate Banking Committee - 11.26.23	https://www.congress.gov/bill/118th-congress/senate-bill/3229/text?c=58&c=1&q=78%22search%22%3A%22ted+budd%22%7D
S. 3248 (Companion to H.R. 804)	Chinese CBDC Prohibition Act	Sen. Rick Scott (R-FL)	Prohibits U.S. money services businesses (e.g. currency exchanges) from engaging in transactions that involve a CBDC issued by the Chinese government.	Senators Ted Cruz* (R-TX) and Marsha Blackburn* (R-TN)	Referred to the Senate Banking Committee - 11.8.23	https://www.congress.gov/bill/118th-congress/senate-bill/3248/text?c=68&c=2&q=78%22search%22%3A%22ted+cruz%22%7D
S. 3603	Preventing Illicit Finance Through Partnership Act of 2024	Sen. Bill Hagerty (R-TN)	Creates a voluntary pilot program for federal agencies, crypto firms, and money services businesses to share information about potential threats, emerging risks, and illicit activity involving crypto assets.	Senator Cynthia Lummis* (R-WY)	Referred to the Senate Judiciary Committee - 1.17.24	https://www.hagerty.senate.gov/wp-content/uploads/2024/01/Preventing-Illicit-Finance-Through-Partnership-Act-of-2024-01124027.pdf
S.J. Res. 59	CRA Resolution of Disapproval for SAB 121	Sen. Cynthia Lummis (R-WY)	Rescinds SAB 121 through a resolution of disapproval pursuant to the Congressional Review Act.	Senators John Barrasso (R-WY), Marsha Blackburn (R-TN), John Boozman (R-AR), Mike Braun (R-IN), Ted Budd (R-NC), Kevin Cramer (R-ND), Ted Cruz (R-TX), Steve Daines (R-MT), Bill Hagerty (R-TN), Roger Marshall (R-KS), Pete Ricketts (R-NE), Mike Rounds (R-SD), Tommy Tuberville (R-AL) J.D. Vance (R-OH)	Companion to H.J. Res. 109, which President vetoed on 5.31.24; Senate passed by 60-38 vote on 5.16.24; Referred to the Senate Banking Committee - 2.1.24	https://www.congress.gov/bill/118th-congress/senate-joint-resolution/59/text?c=68&c=78&c=78%22search%22%3A%22H.J.Res.+109%22%7D
S. 3801 (Companion to H.R. 5403)	CBDC Anti-Surveillance State Act	Senator Ted Cruz (R-TX)	Prohibits the Fed from issuing a CBDC or providing services directly to individuals or indirectly through banks. Prohibits the Fed from using a CBDC to implement monetary policy.	Senators Bill Hagerty* (R-TN), Rick Scott* (R-FL), Mike Braun* (R-IN), Ted Budd* (R-NC), Kevin Cramer* (R-ND), and counting, see full list here: https://tinyurl.com/2p8u42ym .	Referred to the Senate Banking Committee - 2.26.24	https://www.hagerty.senate.gov/wp-content/uploads/2024/02/chdc_anti-surveil-lance_bill_act.pdf
Discussion Draft	Ensuring Necessary Financial Oversight and Reporting of Cryptocurrency Ecosystems Act ("ENFORCE Act")	Senator Thom Tillis (R-NC)	Clarifies that certain centralized, customer-facing digital asset firms are financial institutions and thus subject to the BSA's AML rules. Authorizes Treasury to take special measures against foreign financial firms, bank accounts, or classes of transactions that Treasury designates as primary money laundering concerns in connection with digital asset activity. Creates a voluntary information sharing program between federal agencies and private sector firms, requires Treasury, the SEC, and CFTC to establish digital asset specific AML examination standards, and subjects digital asset financial institutions to anti-tipoff rules.	Senator Bill Hagerty (R-TN)	Not yet introduced, still in discussion draft form.	https://www.tillis.senate.gov/services/files/C3AB25E8-5E04-455A-BE1B-A6611C6B734C

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S. 4155	Lummis-Gillibrand Payment Stablecoin Act	Senator Cynthia Lummis (R-WY)	Provides a pathway for banks and trust companies to issue stablecoins, establishes reserve and disclosure requirements, outlines roles for state and federal regulators, provides a framework for the FDIC to wind down failed issuers, largely bans algorithmic stablecoins, and clarifies that issuers are subject to the Bank Secrecy Act.	Senator Kirsten Gillibrand* (D-NY)	Referred to the Senate Banking Committee - 4.17.24	https://www.gillibrand.senate.gov/wp-content/uploads/2024/04/JP24254.pdf
S. 4808	Virtual Currency Tax Fairness Act	Senator Ted Budd (R-NC)	Creates a de minimis tax exemption for gains or losses from the sale or exchange of virtual currencies in small, personal transactions.	Senators Kyrsten Sinema* (I-AZ), Cynthia Lummis* (R-WY), Kirsten Gillibrand* (D-NY)	Referred to the Senate Finance Committee - 7.25.24	https://www.caphillcrypto.com/vcfta
S. 4912	Boosting Innovation, Technology, and Competitiveness through Optimized Investment Nationwide Act of 2024 ("BITCOIN Act").	Senator Cynthia Lummis (R-WY)	Directs Treasury to purchase 1 million Bitcoins over a 5-year period and hold the supply for a minimum 20 year period in a strategic Bitcoin reserve fund.	N/A	Referred to the Seante Banking Committee - 7.31.24	https://www.lummis.senate.gov/wp-content/uploads/BITCOIN-Act-FINAL.pdf
S. 5242	Saving Privacy Act	Senator Mike Lee (R-UT)	Repeals reporting requirements of the Bank Secrecy Act; Narrows circumstances under which federal agencies can collect Americans' financial information without a warrant; Repeals the SEC's Consolidated Audit Trail; Prohibits the creation of a U.S. CBDC.	Senator Rick Scott* (R-FL)	Referred to Senate Homeland Security & Governmental Affairs Committee - 9.25.24	https://www.lee.senate.gov/services/files/DF81999F-849F-4107-96CA-08F72F6F842A
Discussion Draft	Clarity for Payment Stabelcoins Act of 2024	Senator Bill Hagerty (R-TN)	Establishes reserve, disclosure, and redemption requirements for stablecoin issuers; Creates pathways for bank and nonbank issuers; Delineates supervisory and enforcement roles for federal and state regulators; Establishes temporary 2-year moratorium on new algo stablecoins.	N/A	Discussion Draft unveiled on 10.10.24; Seeking public comments until November 1.	https://www.hagerty.senate.gov/wp-content/uploads/2024/10/Stablecoin-Draft-Text.pdf