



2023
2024

ANNUAL REPORT



**STREET
LEAGUE**

C O N T E N T S

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CHAIRMAN'S WELCOME

“

“AS WE REFLECT ON THE PAST 20 YEARS, WE ARE REMINDED OF THE COUNTLESS SUCCESS STORIES AND ACHIEVEMENTS OF THE YOUNG INDIVIDUALS WHO HAVE BENEFITED FROM OUR PROGRAMS.”



JOHN COLEMAN



Dear all,

It is with great pleasure that I welcome you to our annual report celebrating 20 years of dedication to sport and employability work with young people. As Chairman, I am proud of the progress Street League has made over the past two decades in empowering and supporting young people.

Since our inception, our organisation has worked tirelessly to provide young people with the tools and resources they need to succeed and to overcome societal and environmental barriers. From fitness and sport to skills training and career development to work placement and full time work opportunities, we have been committed to giving young people the best opportunity to change their lives for the better.

As we reflect on the past 20 years, we are reminded of the countless success stories and achievements of the young individuals who have benefited from our programs. From landing their dream jobs to starting their own businesses, our alumni continue to make a positive impact in their communities and beyond. I would encourage you to take time to watch our 20 for 20 short film on our website where Street League graduates reflect on their journeys from as far back as 2004.

None of this would have been possible without the unwavering support of our dedicated staff, volunteers, partners, and donors. Their passion and commitment have been instrumental in our success, and I am grateful for their continued faith in our mission.

I invite you to explore this annual report and learn more about the impact we have had on the lives of young people over the last year. Working together, we can continue to make a difference.

Thank you for your continued support and belief in our work.

CEO REPORT

DOUGIE STEVENSON



STREET LEAGUE

It remains a privilege to lead Street League and I'm delighted to present the CEO Report for 23/24. Street League is an incredibly special organisation, which achieves significant, life-changing, positive impact on the lives of the young people that we serve. This is down to the talent and commitment of our people. Our staff act as the key relationship in young people's lives.

This year we celebrated our 20th anniversary, with two decades of impact in local communities helping thousands of young people to be healthier and enter employment - this is something that we are immensely proud of. Our services continue to work in communities with young people who need support and who face significant personal and environmental barriers to entering work and progressing with their lives.

Making the move into adulthood is not easy and our young people can face extra and complex challenges including housing insecurity, poor mental health, incredibly low confidence, low or no academic attainment, care responsibilities for infirm parents or younger siblings, no support network or access to money or welfare. We believe in our young people, we don't believe in labels or rhetoric; we know that with support that they can be active citizens in their own right. Our staff act as the change agent to give young people 'a leg up' to realise their potential.



OUR TEAM

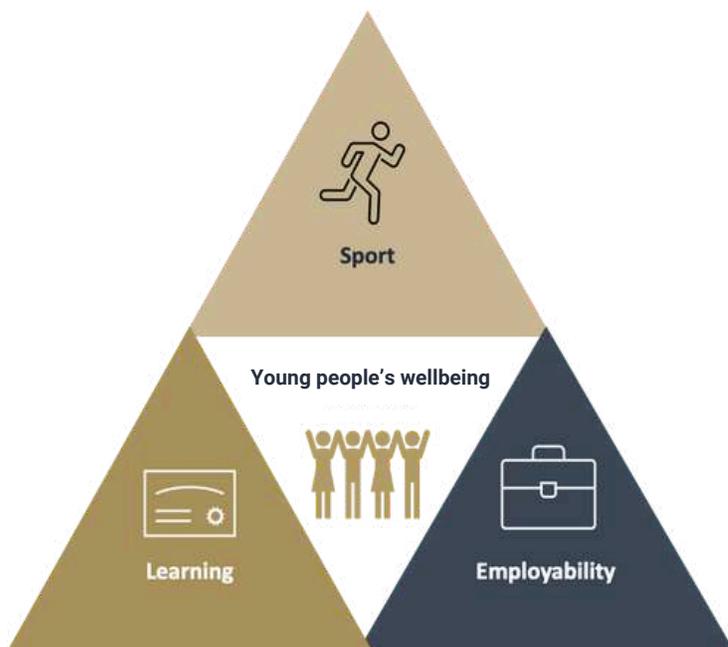
I want to say `thank you' to all our incredible staff, for their amazing and enduring dedication throughout the past year. Everyone, no matter which job role you are in, front line or back office, key worker or hidden hero, all plays a part in every single positive progression and employment outcome that a young person achieves. We accomplish this social impact together and therefore celebrate it collectively.

“Street League is an incredibly special organisation, which achieves significant and life changing positive impact in the lives of the young people that it serves. For many young people our staff act as ‘the significant other’ that can help save or change the direction of someone’s life for the better.

Thank you also to our trustees, who are an exemplary group of custodians. The enduring interest, care, engagement, guidance, help and fundraising efforts are simply incredible. Working together with us, you enable the executive team to lead and drive forward Street League’s mission.



OUR MODEL



The incredible mix of sport, learning and employability is a powerful offer to help reset and rebuild a young person’s life. Unemployment, low or no qualifications and poor physical and mental health all have a very significant bearing on the life chances and life expectancy of our young people.

Our model is mission focused and directly works against these factors by attempting to lift a young person out of their challenging circumstances and set them on a new path with more options, choices and opportunities for a better life.

Our USP is the combination of sport, learning and employability within our service offers.

SUPPORTING YOUNG PEOPLE

Street League remains committed to delivering its mission for young people and the continuous improvement of services.

We are pleased to share that **we helped 1,317 young people into a job, apprenticeship, education and/or a vocational training programme.** This is a slight increase of 2% in real terms from last year (2022-23: 1,284).

We engaged a total of 2,550 unemployed young people this year, which collectively resulted in 33,921 individual attendances.

1,197 or 47% of those individuals commenced a 10-14 week Academy programme. 589 engaged via our job clubs and 624 via our street sports service respectively. 280 commenced via activity within secondary schools and 28 young people were supported on a Modern Apprenticeship.

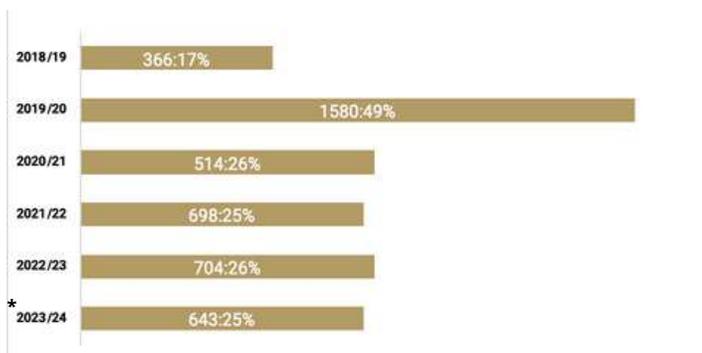
We delivered and certified 823 qualifications on our Academies. 671 young people achieved a qualification and 93 young people achieved two or more qualifications.

Female participation stands at 28% overall or 705 in total. In 23-24 we saw 643 young people from **Global Majority** communities on our programmes or 25% overall.

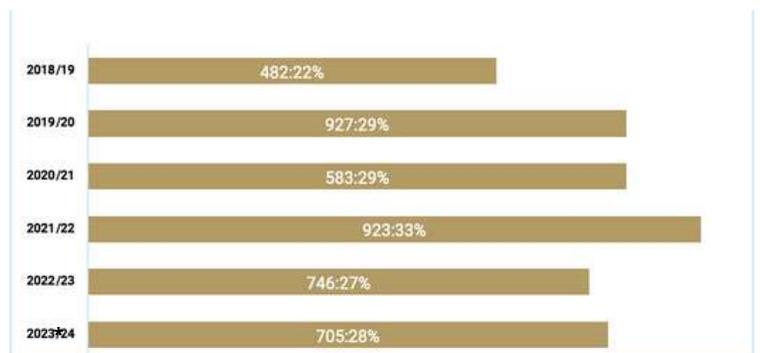
A total of 236 or 9% young people disengaged from our programmes this year, a reduction on last year's disengagement levels (2022-23: 410/15%).

At year end 997 young people remained in Street League services or with direct support from staff.

Global Majority



Female Participation



*Programme starts exceeds no. of young people engaged as it reflects those that joined more than one of our services

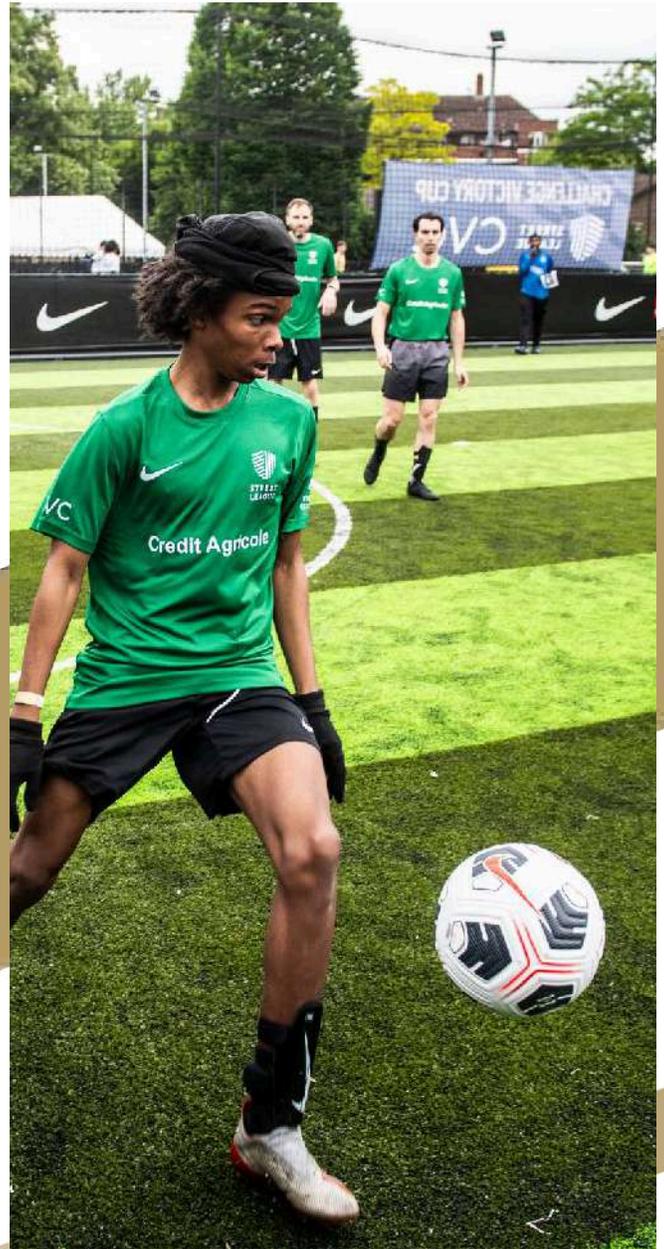
BUILDING A SUSTAINABLE FUTURE

The executive team and I are delighted to report that we continue to strengthen our financial position with a **statutory surplus of £282,000**. Revenues totalled £6.6m against expenditure of £6.3m.

We continue to see the benefits of a strong fiscal oversight and it is pleasing to note that the five-year consolidated **surplus total at Street League stands at £3.5m**.

This income has enabled us to significantly improve our reserve position, create a cash flow buffer and moreover facilitate longer term financial planning and investment in our workforce and services.

As noted in a summary of our finances and reserves policy, we have proactively increased our unrestricted reserves level and at March 31st 2024 we achieved 6.6 months' cover, a small increase on last year which totals £3.5m.



OUR STRATEGY

At Street League our main strategic goal over the next three years is to grow services to reach more young people, with the aim of achieving 2000 outcomes per year.

We want to create a better future for young people and as an organisation we want to do that in a sustainable way. Building and delivering a sustainability plan is one of the 12 key initiatives of our new three-year strategy.

The Reality of youth unemployment is stark. Did you know that being unemployed for longer than 6 months can reduce your life expectancy by five years? Youth unemployment however sits at 12% - the highest level for all age-ranges. 12% accounts for circa 960,000 young people out of work in the UK (of 8m 16-24 year olds). Government stats show that 60% (576,000) of this total number of young people have now stopped looking for work. There is a fairly even split between unemployed males & females - 54% male & 46% female.

This overall number is increasing year-on-year and is at its highest level since the pandemic. We face a systemic challenge to help young people out of poverty.



The strategy formation process at Street League has been extensive-stakeholders, competitors, trustees, staff and young people have all been engaged. We have reviewed our service effectiveness against our mission, studied the factors in the external environment that we face now and in the future, and we have used social impact data and financial viability assessments to inform our decisions on the way forward.

Our new strategy for growth entitled 'Fit For Future' focusses on expanding and growing services in the regions within which we already serve, however with a view to reaching new communities in those regions and achieving 2000 outcomes per year by the final year of the plan. We are going to increase engagement, increase service levels and increase fundraising to underpin it. We will be launching an all UK female-only service offer and we will continue to build our data and digital capabilities to report against and learn from our work. The strategy timeframe is April 2024 to March 2027.

Our strategic goals for the next three years are set out here:

1. IMPROVE IMPACT

Increase annual hard outcomes by 55%

2. IMPROVE REACH

Increase annual engagement by 25%

3. IMPROVE PROPOSITION

Launch a female only service offer in each region.

4. IMPROVE FUNDING

Increase revenue by 25%

5. IMPROVE EFFICIENCY

Grow and develop our data and digital capabilities



OUR STRATEGIC PARTNERS

Underpinning Street League's services, innovation and growth, are two special strategic relationships, with both Inspiring Scotland and People's Postcode Lottery respectively. Over the last 15 years Street League has benefited from unrestricted funding from Inspiring Scotland's 14-19 fund and more recently the Our Future Now fund. Both funds are a mix of Scottish Government and private philanthropic investment. The incredible players of People's Postcode Lottery have supported Street League over the last eight years with unrestricted funding via the Postcode Active Trust.



Both relationships are absolutely essential to Street League. The nature of the funding allows Street League to innovate and change services, including both programme content and location, based on the demands of young people. It also allows Street League to match fund investment from private corporate partners or local authorities, which brings significant added-value for all stakeholders by ensuring consistency of service levels in the communities we serve, permanent contracts and job security for Street League staff and continuity of key worker support for young people.

From everyone at Street League we say thank you to both the players of People's Postcode Lottery and Inspiring Scotland for their enduring support, it makes all the difference to the young people we serve.



OUR MISSION

Using sport and education, we help young people into work.

OUR VISION

A society in which all young people have the opportunity of secure employment and a brighter future.



OUR VALUES

Our values are what unite our workforce and guide our actions as a charity. They represent the core principles and beliefs that shape our culture and define how we operate in the world. Each of these values carries deep meaning and significance for us:



ABOUT SPORT AND EMPOWERING YOUNG PEOPLE.

WE WORK HARD. WE ARE BRAVE, LOYAL, AND RESILIENT.

SUPPORTS OUR WELLBEING AND HELPS US MOTIVATE PEOPLE.

WE WORK AS A TEAM WITH COMPASSION AND TO PROMOTE DIVERSITY.

WE ARE RESPONSIBLE, HONEST, AND SELF-AWARE.

OUR BRAND

Our Shield: Synonymous with sport and being part of a community, while also symbolising strength, protection and guarding our young people.

OWN YOUR FUTURE



Our Tagline: Is youth-led. Our young people talked about "Own It" as a phrase they use in life for taking responsibility, being brave and resilient. "Your Future" talks to how young people can control their lives.

OUR REGIONS

Ayrshire

(North, South & East Ayrshire)

East Scotland

(Edinburgh City, East & West Lothian, Midlothian)

Greater Glasgow

(Glasgow City, East Dunbartonshire, North & South Lanarkshire)

Greater Manchester

(Wythenshawe, Cheetham, Fallowfield & Stockport)

London

(Westminster, Southwark & Tower Hamlets)

Merseyside

(Liverpool City, Sefton, Halton, Knowsley)

South Yorkshire

(Sheffield & Rotherham)

Tayside

(Angus, Dundee City, Perth and Kinross)

West Midlands

(Birmingham City, Dudley, Walsall)

West of Scotland

(Inverclyde, Renfrewshire, East Renfrewshire, West Dunbartonshire, Argyle & Bute)

West Yorkshire

(Leeds City & Wakefield)



WHERE WE WORK

We are dedicated to making a difference in areas where our services are most needed across the United Kingdom. With our presence spanning from Dundee to London, we are committed to empowering young people to take control of their future and overcome the challenges they face.

In areas of need and deprivation, young people often encounter various obstacles that hinder their personal and professional development. These challenges may include limited access to quality education, transport links, inadequate social support systems, and a general sense of hopelessness. Recognising these barriers, Street League aims to address the unique needs of young people living in such areas and provide them with the tools, resources, and support necessary to succeed.

THE NEED

WITH THE ONGOING IMPACT OF THE PANDEMIC AND THE COST-OF-LIVING CRISIS, **1M** CHILDREN AND YOUNG PEOPLE ARE LIVING IN EXTREME POVERTY.

1,000,000

THIS IS MORE THAN **TRIPLE THE FIGURE** OF YOUNG PEOPLE COMPARED TO 5 YEARS AGO.

(Joseph Rowntree Foundation)

THREE OUT OF FOUR YOUNG PEOPLE BELIEVE THE CURRENT CRISIS WILL **RESTRICT** THEIR FUTURE JOB PROSPECTS

(UK Youth)

3 OUT OF **4**

YOUTH UNEMPLOYMENT IS **THREE TIMES** THE NATIONAL AVERAGE (ONS, March 2024)

YOUNG PEOPLE: **12%**

NATIONAL AV.: **4%**

367,000

YOUNG WOMEN CURRENTLY OUT OF WORK, EDUCATION AND TRAINING IN THE UK (ONS, August 2023)



UNPAID CARE

52% OF YOUNG WOMEN WITH SOLE CHILDCARE RESPONSIBILITIES SAY THEY ARE IN DEBT 'ALL THE TIME'

(Youth Employment UK, 2023)

PERIOD POVERTY

HAS RISEN IN THE UK FROM **12%** IN 2022 TO **21%** IN 2023

(Action Aid)

UNEQUAL PAY

YOUNG WOMEN IN WORK, ON AVERAGE EARN **£5000** LESS THAN YOUNG MEN THE SAME AGE

(Action Aid)

IMPACT STORIES

GROWTH AND DEVELOPMENT: LANDING TWO JOBS WITH STREET LEAGUE

After joining Street League, Barrie has secured himself two jobs within hospitality. Working part time with Kilmarnock football club and full time with Craig Tara Holiday Park. Barrie is also a part of the Street League Youth Board. On first meeting Barrie before joining our No One Left Behind Programme, he struggled with motivation and belief, but after a short time he became a true role model for the participants, always showing up on time and taking part in all tasks with 100% effort.

Barrie brings great confidence to the Youth Board and is always eager to learn. Barrie has mentioned hopefully working for Street League one day and has now become a great ambassador for our young people.



“STREET LEAGUE HAS HELPED ME A LOT WITH GETTING BACK UP ON MY FEET AND START WORKING AGAIN. I WAS OUT OF EMPLOYMENT FOR ALMOST A YEAR WHEN I JOINED THE COURSE AND THROUGHOUT DOING THE COURSE IT’S HELPED ME GROW CONFIDENCE AGAIN AND WORK TOWARDS GETTING A JOB, ASHLEIGH, AND RYAN BOTH HELPED A LOT WITH HELPING ME NOT JUST GET ONE JOB BUT TWO. I AM WORKING FULL TIME AT CRAIG TARA AND PART-TIME AT RUGBY PARK, KILMARNOCK FC WITHIN THEIR HOSPITALITY TEAM.



FINDING A NEW PASSION: CREATING A NEW CAREER FOR STEPHANIE

Stephanie participated in our NOLB (No-one left behind) Employability programme on 15th May 2023 for a 12 week programme. During this she gained more employability knowledge, working on her personal skills and gained an insight into different industries with site visits and employer talks.

Following the programme, Stephanie took part in a two week work experience at Little Pandas Nursery. Following this she was offered a full-time apprenticeship with the nursery.

"I AM SO HAPPY THAT I JOINED STREET LEAGUE AS I LEARNED A LOT, HAVE MADE FRIENDS AND FEEL GOOD HAVING THIS SUPPORT".

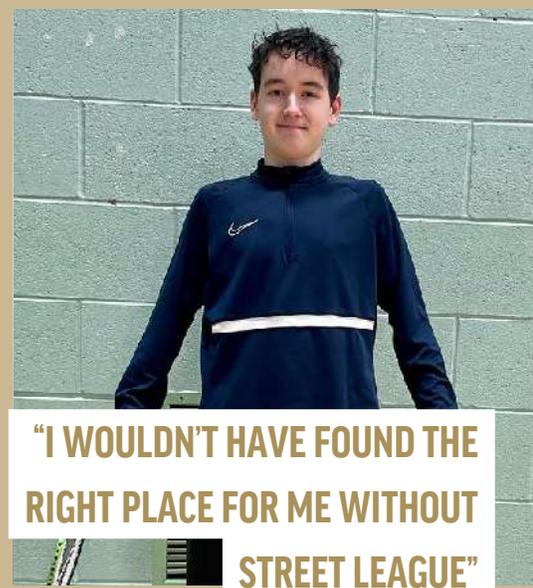


STEP BY STEP: KIETH'S TRANSFERABLE SPORTS SKILLS

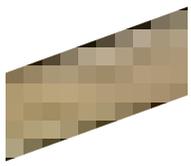
Kieth participated in one of our schools programmes last year at Castlehead High School and joined in enthusiastically with the sports side of that delivery.

Kieth joined our Full-time NOLB programme in January as a progression from Street Sports and he came on leaps and bounds over the first few weeks.

He went along to a work placement trial at Pandamonium Playcentre in Erskine and really enjoyed it and the employer feedback was really good. They wanted to give him another shift which he agreed to and then with speaking to the employer they agreed to employ him on a part-time basis as he was doing so well.



"I WOULDN'T HAVE FOUND THE RIGHT PLACE FOR ME WITHOUT STREET LEAGUE"



2023- 2024 IMPACT NUMBERS

2,550

unemployed young people engaged in programmes.

1,197

started an Academy programme.

1,317

employment, apprenticeship, education or training outcomes achieved.

823

qualifications delivered.

SUPPORTING



REFERRAL ROUTES



2,897

77% of young people we engaged reported barriers.

705

28% of participants were female.

236

9% of our young people disengaged from services.

Top Barriers

- Has no prior work experience (1152)
- Claiming benefits (609)
- Comes from a workless background (305)
- Care experienced (256)
- Current situation impacted by COVID-19 (148)

643

25% of participants were Global Majority.

33,921

individual attendances.



OUR SERVICES



ACADEMY



STREET SPORTS



STREET LEAGUE



JOB CLUB

PROGRESSIONS



EMPLOYMENT



EDUCATION



TRAINING



APPRENTICESHIPS

LONG-TERM



SUSTAINED EMPLOYMENT OUTCOMES



AFTERCARE SERVICES



NEW OR HIGHER LEVEL QUALIFICATIONS



IMPROVED HEALTH AND WELLBEING

FUNDRAISING & PARTNERSHIPS

On behalf of all the team here at Street League, we want to say a huge thank you for your support for what has been another fantastic year for the charity. You have walked alongside us and the young people we support over the last 12 months in what has been one of the toughest years for us all with the cost of living crisis. So many of you stepped up and increased your support in so many ways, which means so much to us. You helped us financially, you helped us with your time, you helped us with your expertise, you helped provide jobs for our young people – thank you.

When we share our ‘family’ of supporters with others, we feel so proud. You are an amazing group of individual donors, trusts, foundations, companies and local authorities, that collectively allow us to operate every day and change the lives of young people that are crying out for our help. I hope you all feel just as proud in what you help us achieve. Together you have donated over £6.5m in the last year that ensures that we can keep changing the lives of our young people, offering them hope, opportunity, and a pathway to a brighter future.

Thank you.

COMMERCIAL FUNDRAISING

We would like to celebrate the collective efforts of trusts, foundations, individuals, and companies that have joined forces with us over the last year to make a lasting impact. Through their invaluable contributions, these partners have become instrumental in our mission to transform lives and create opportunities for the young people we work with.

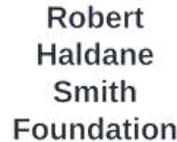
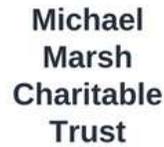


NIGEL MANSFIELD
COMMERCIAL DIRECTOR

“I THINK IT IS THE BREADTH OF THE FUNDING PARTNERSHIPS THAT WE HAVE AT STREET LEAGUE THAT FEELS SO SPECIAL AND HAS SUCH AN IMPACT ON OUR YOUNG PEOPLE. AS THEY JOURNEY ON THE ROAD TOWARDS EMPLOYMENT AND FUTURE SECURITY, IT MEANS SO MUCH TO BE ABLE TO WALK THAT PATH ALONGSIDE SO MANY ROLE-MODELS WITHIN SUCH A WIDE RANGE OF ORGANISATIONS. WE REALLY COULDN'T HAVE THE IMPACT WE DO WITHOUT OUR FUNDERS' SUPPORT”



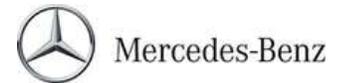
MAJOR DONORS, TRUSTS & FOUNDATIONS



CORPORATE PARTNERS



BREAKING BARRIERS



SPECIAL MENTIONS



CVC & DHL UK Foundation

CVC and The DHL UK Foundation, two of our longest standing corporate partnerships have reached their £2m milestones – donating vital funds to help young people throughout the UK to get into work.



Since 2012, Street League and CVC have hosted the Challenge Victory Cup, a 5-a-side football tournament made up of CVC clients and city firms across the capital. Now in its 12th year, the tournament features 32 teams raising £250,000 each year.

Working in partnership since 2017, the DHL UK Foundation has supported Street League young people across eight key locations providing funding along with the skills, experience and opportunities required to secure meaningful sustained employment. To date 3,500 young people have been supported through the partnership.



Laureus Sport for Good

Street League is now into the fifteenth year of the partnership with the Laureus Sport for Good Foundation and their invaluable support has helped underpin our programmes in numerous regions across England and Scotland. Over the last three years, they have been supporting our work in Edinburgh and Liverpool and have helped hundreds of young people into work, education and training.



Kusuma Trust

The fantastic support from the Kusuma Trust has enabled Street League to support young people from our Sport and Employability Academy based in Southwark, London. This two-year partnership helps young people develop the vital skills and confidence needed to set them up for the future, as well as giving them the opportunity to gain multiple qualifications.



Scottish Government through the Children, Young People, Families and Adult Learning Third Sector Fund

Through this grant, Street League is supporting young people to increase their employability skills, develop essential life-skills and improve their educational attainment in four communities across Scotland.

Focused on supporting young people in deprived areas, we are able to improve the life chances of young people living in or on the edges of poverty.

COMMISSIONED FUNDRAISING



ANNA CAMPBELL
DIRECTOR OF CONTRACTS
AND QUALITY

We would like to recognise the vital partnerships we have established with government entities and local authorities. These partners have entrusted us with the responsibility of delivering effective programmes and services to address the needs of young people in our communities. Through these partnerships, we have been able to leverage our expertise and resources to create impactful initiatives that drive positive social change.

We've worked hard this year with our colleagues in Commercial and in Operations to harmonise our approach to funding to support a sustainable 'mixed economy' approach to our income. We look forward to expanding our commissioned portfolio across the UK.

We operate with 11 regional teams across the UK, which can geographically serve 72 local authorities which include six of the Mayoral devolved areas in England; Greater London, West Midlands, Greater Manchester, Liverpool City Region, West Yorkshire and South Yorkshire respectively. In Scotland, our services operate in Glasgow, West and East Dunbartonshire, Edinburgh City, West Lothian, East Lothian, Dundee, Angus, North Lanarkshire, Inverclyde, Renfrewshire and East Renfrewshire. We also operate in East and North Ayrshire and have a service in Argyll and Bute respectively.



Increasingly, employability, education and skills funding is being decentralised across the UK. Local Enterprise Partnerships (LEP) or Mayoral Combined Authority (MCA) bodies oversee allocations. With increased devolution taking place throughout 2020s we will work hard with partners and commissioners to look for opportunities where Street League can make an impact.

Together, we are working towards a shared vision of a society in which all young people have the opportunity of secure employment and a brighter future.





Looking forward we are preparing for growth within our commissioned services portfolio and as part of the new three year strategy we are hopeful of securing employability and skills contracts across all regions. In the year ahead we are privileged to deliver new commissions as part of the UK Shared Prosperity Fund on behalf of Greater Manchester combined authority in partnership with WEA, Birmingham City Council and Dudley Council. In Scotland, we are expanding services into Perth and Kinross delivering 'No One Left Behind' services.

“OUR PUBLIC SECTOR PARTNERSHIPS ARE A PRIORITY FOR STREET LEAGUE AND A LARGE PART OF OUR FUTURE STRATEGY. EMPLOYABILITY, SKILLS AND TRAINING FUNDING IS AN IMPORTANT PART OF OUR MODEL TO DELIVER LONG TERM SUSTAINABLE SERVICES TO YOUNG PEOPLE IN DISADVANTAGED COMMUNITIES ACROSS THE UK.

SPECIAL MENTIONS



Enable Works

This year we celebrate our third year of partnership working with our colleagues at Enable. We are privileged to deliver services as part of both their employability portfolios in both Glasgow and Dundee respectively. Services in Dundee this year took an extra dimension with the delivery of parental employment support fund also. With the end of National training programmes and European funding, third sector portfolio partnerships are key in ensuring service levels are maintained in the most disadvantaged communities. We commend Enable’s leadership in this area and look forward to working with them in the year ahead.

IMPACT STORY - BIG YELLOW SPOTLIGHT



BREAKING THE STIGMA: HOW BOANERGE ROSE ABOVE HIS SETBACKS

Boanerge is young man who started with Street League in September 2023. He had some previous employment experience in an admin role and was keen to gain further valuable work experience to boost his employability and life skills with Street League's help. Boanerge has autism and felt that sometimes this could be a barrier to employment and affected his confidence and social interactions. At Street League, with the help of his Progressions Co-ordinator and YCC, Boanerge worked on improving his CV, increasing his confidence through group employability and sports sessions at our Clapham hub and attending jobs fairs to find out about opportunities. We found that the sports sessions in particular were very beneficial in helping Boanerge interact positively with others, follow instructions and have fun.

In December, an opportunity for a work placement with Big Yellow presented itself and Boanerge was keen as it offered a chance to be trained up in a general work role with a variety of tasks and develop further work experience. Boanerge was also happy that the staff at Big Yellow Beckenham were very welcoming when he attended his interview and had an understanding regarding his learning difficulties and how they could help make his transition back into employment as comfortable as possible. Boanerge completed his 3 month work placement in April 2024, enjoyed his experience and is confident that it will have a positive effect on his personal and professional development.



OUR SERVICES

Working closely with our Head of UK Operations, we hold the responsibility for overseeing the social impact and performance of Street League across 11 regions. National Operations has gone from strength to strength as we have managed to not only maintain but grow our presence across our communities. Our investment into growth allows us to increase our profile for fundraising potential and to engage more young people who need our support.

Our vision for the year ahead centres around successful launch of our new 24-27 strategy, continuing to build consistency across our regions and achieve new records of social impact in outcomes, jobs, and sustainment.

Furthermore, our strong partnerships with commercial stakeholders such as DHL, Barclays, and Chanel, to name a few, allow us to enrich our services by offering real life workshops and employer visits that provide young people with valuable insights into the world of work.

Unpredictable employer behaviours post-pandemic and the cost of living challenges faced by young people make for challenging circumstances that we must support them to overcome.

Unemployment is not the sole difficulty they encounter; many also struggle with confidence, self-esteem, and a lack of direction. Many have health and wellbeing issues as well as responsibilities for caring for younger siblings or infirm parents. Street League recognises these multifaceted obstacles and strives to assist our participants in overcoming them.



STAFF TRAINING AND CPD

£ 19,000

Spent on Street League staff training and CPD



STAFF KIT

£ 18,000

Spent on Street League staff kit



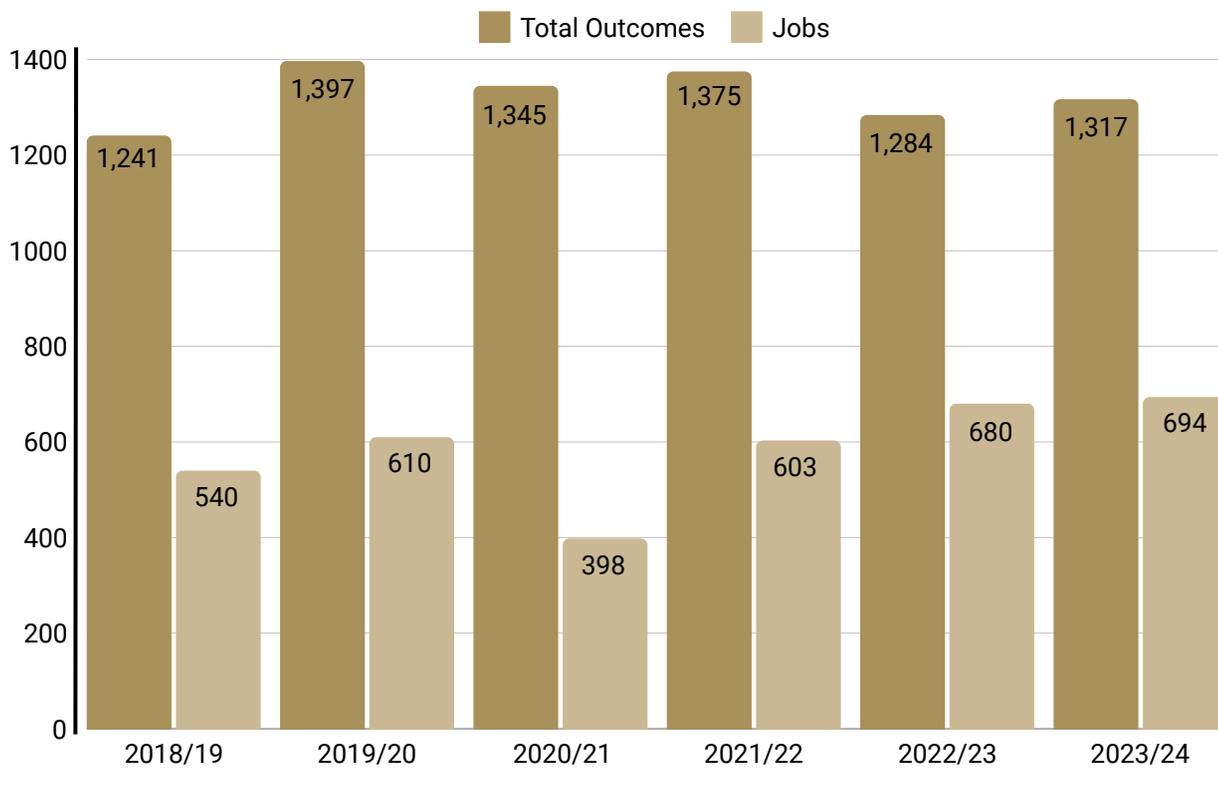
KIRSTY STEVEN DIRECTOR OF OPERATIONS

We use our staff feedback and our youth board to ensure we remain youth informed at every stage of strategic decision making. Such feedback loops have allowed us to develop our carbon footprint and financial awareness workshops which now are part of our academy content UK wide. We have also used our youth board to be the apex of our female programme design, ensuring the content and model meets the needs of this demographic across our UK regions.

We are incredibly proud of what our teams have achieved this past year. Notably, for some of our regions, new records were achieved. Merseyside achieved the highest social impact in six years, West Yorkshire achieved highest social impact since region launch in 2014, Tayside achieved highest outcomes since region launch in 2016, Manchester achieved social impact target for first time since 2016, and West Scotland Team have surpassed 200 outcomes for third year in a row.

Over the last six years, we celebrate achieving a consolidated 7,959 hard outcomes (jobs, education and training), and also note that 3,525 of them have been employment destinations. In 23/24, Street League operations yielded 694 jobs for young people: the highest on record and also achieved 53% six month sustainment which is a five year high.

"OUR YOUTH BOARD ALLOWS US TO HAVE ONGOING MEANINGFUL DIALOGUE WITH THE YOUNG PEOPLE WE SERVE, UNDERSTANDING THEIR NEEDS, LIKES AND ISSUES TO HELP SHAPE OUR SERVICES IS KEY. THE DESIGN OF OUR PROGRAMMES, THE SPORTS KIT THEY GET, THE QUALIFICATIONS THEY UNDERTAKE, HOW WE INTRODUCE EMPLOYERS AND HOW WE HELP YOUNG PEOPLE INTO WORK IS ALL SHAPED BY THE VALUABLE CONVERSATIONS WITH OUR YOUNG PEOPLE."



Total Yearly Outcomes

OUR PEOPLE

Throughout the year the Human Resources Department has developed significantly both in operational implementation and across our key Strategic areas. We implemented a new HRIS platform, increasing our ability to communicate with our employees directly as well as manage and report on relevant metrics for the organisation.

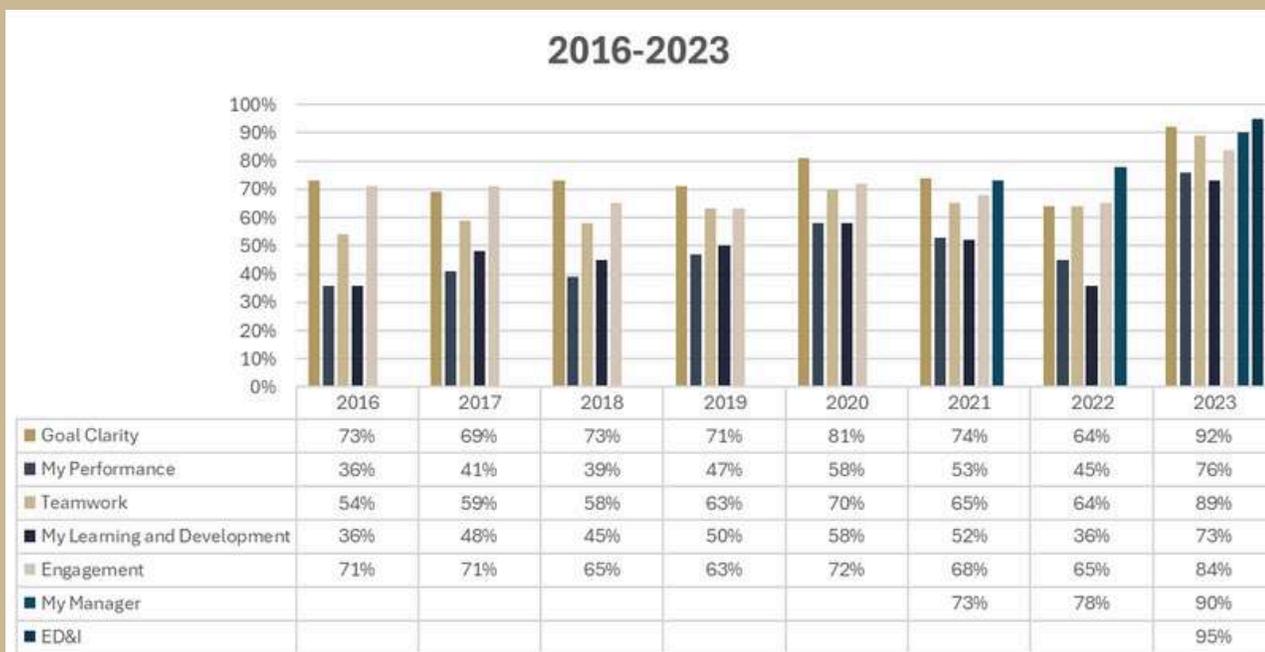
EMPLOYEE ENGAGEMENT

On a very positive note, we were delighted to see an increase in our scores across all areas of our employee survey for the 23/24 financial year, with some of our highest results since 2016.

Various questions in our survey covered our mission, vision and values, strength in leadership, learning and development and overall goal clarity, analysing the results has shown that, as an organisation, our goal clarity has increased significantly over the last year, ensuring that supporting our young people is at the forefront of what we do.

We listened to our employees when they highlighted the importance of reward and recognition and in Q4, we completed the third performance-based pay rise cycle together with a 3% cost of living increase. Employee engagement in the survey has increased from 67% to 78% over the last three years, demonstrating a keen interest in shaping the future of the organisation

OVERALL SURVEY RESULTS YEAR ON YEAR



"OUR EMPLOYEE VALUE PROPOSITION IS ALWAYS AT THE FOREFRONT OF WHAT OUR DEPARTMENT DELIVERS. IF OUR EMPLOYEES FEEL VALUED, SO WILL OUR YOUNG PEOPLE."

The HR team also completed a benchmarking exercise to ensure that our overall package of benefits and our salary scale are competitive and inline with market value to ensure we can attract and retain strong talent within the organisation. Moving forward, we will be relaunching and rebranding our Employee Value Proposition to raise awareness of our benefits and promote physical, mental and financial wellbeing for our employees.



LEARNING AND DEVELOPMENT

In our 23/24 employee survey results, we saw a marked improvement in the feedback for our L&D offering with the majority of employees advising they have had the opportunity to undertake relevant training to do their job to the best of their ability.

The HR Team, together with the Senior Management, are working hard to develop new opportunities in this area going forward including Information, Advice and Guidance training, further Mental Health First Aid Accreditation and ACES training for our front-line employees.

Plans are also under way to offer Accredited Leadership training for our Managers and Head of Department roles to further strengthen our already strong foundations in this area.



LAURA BENTLEY
DIRECTOR OF HUMAN RESOURCES

EQUALITY, DIVERSITY & INCLUSION

Our Equality, Diversity and Inclusion forum is now established within the organisation having been in place since 2022. The forum is always developing and innovating in terms of how we utilise the input and feedback from our attendees.

In the 23/24 financial year, as a forum we reviewed and implemented the updated Equity and Inclusion policy, amending the language the policy contained and ensuring we considered all cultures, backgrounds and abilities prior to communicating the policy to the wider organisation.

The forum was also responsible for contributing to our ED&I Calendar which is now distributed across all our Offices and Regions. The calendar provides different information and dates celebrating all cultures and awareness initiatives. This has been a valuable tool allowing our employees to build front line activities around awareness of diversity as well as directing our communications via social media and internal channels to reach a wider audience.



IMPACT STORIES

FEELING DISENGAGED: SPARKING A NEW START FOR SHANTELLE

Shantelle was introduced to us over the summer 2022. She was looking for advice on how to get into a career in childcare. She was wary due to her previous experience in education. We assured her we are different to school and she decided to take that step to come and work with Street League.

Though it was difficult at first to focus, we reassured Shantelle that we were here to help and showed patience settling her back into a classroom setting. Throughout the Academy, she had various personal issues which worsened her mental health and would've been a tremendous obstacle to most young people.

However, we encouraged plenty of open dialogue and Shantelle's attendance never dropped. She spoke openly and honestly with us, whilst also taking time to care for others in the Academy going through similar mental health struggles. I believe this to be the key turning point, as after this she was more focused and determined to come out of the Academy with genuine job prospects. She understood Street League as an organisation wanting nothing but to help her and regained her trust in education.



"AFTER PREVIOUS BAD EXPERIENCES IN EDUCATION, STREET LEAGUE REALLY CHANGED MY PERSPECTIVE ON WHAT I AM CAPABLE OF"

I'M LOOKING FORWARD TO GOING TO COLLEGE AND NOW FEEL MORE CONFIDENT IN MEETING NEW PEOPLE. I DON'T FEEL AS ANXIOUS ABOUT GOING INTO A NEW SITUATION.

**STREE
LEAGUE**

EXPERIENCE LEADING TO A NEW CAREER: FINDING THE RIGHT PLACE FOR BILLIE-JO



Billie-Jo (16) joined in summer 2023 after hearing about Street League via social media and arranged to meet Street League in a local Job Centre. Billie has previously studied engineering at college, but her priority was now to find a job which could give her some work-experience, as well as to earn some extra cash so that she could enjoy summer with her friends.

Billie-Jo needed help making a CV and applying for jobs. We had quick success by tailoring each application to the name and needs of the business/role she applied for. After a couple of weeks, Billie-Jo was invited for an interview with One-Stop. Together we met up and did some mock interview preparation to help boost her confidence. Billie-Jo smashed the interview and secured the job, starting in July 2023.

I BELIEVE I'VE COME A LONG WAY WITH THE SUPPORT FROM STREET LEAGUE. I FEEL MUCH MORE CONFIDENT AND I AM MUCH HAPPIER IN HOW I FEEL. I'VE ALSO STARTED TO COMMUNICATE WITH OTHERS, AND I AM NOT KEEPING MYSELF AWAY ANYMORE."

Billie-Jo has recently reached her 12-month anniversary, completing a successful sustainment. Billie-Jo has gained valuable experience communicating with customers, working as part of a team and having to compete tasks to a tight deadline. Billie-Jo still has hopes to secure a career within engineering in the future, however this has been a great starting step in her career journey. In her spare time, Billie runs her own business 'Billies Creations', printing and creating personalised mugs and key rings. Her income from One Stop helps to fund her materials.

CHELSEA'S JOURNEY: BUILDING A STRONG FOUNDATION

Chelsea took part on one of our programs in South Yorkshire.

She has gone on to complete her lifeguard qualifications with Sheffield City Trust. After working hard and finding a new career path Chelsea applied to join Ponds Forge, she was successful in her application and starts her new role in July as a Lifeguard.

"STREET LEAGUE HAS HELPED ME BUILD MY CONFIDENCE AND DEVELOP MY EMPLOYABILITY SKILLS WHICH HAVE HELPED ME GAIN INTERVIEWS AND GIVE ME EXAMPLES TO USE WITHIN THESE. THIS HAS MADE ME FEEL PROUD AND GIVEN ME A SENSE OF DIRECTION IN MY LIFE."



FINANCIAL PERFORMANCE

Income has decreased by 4.8% year on year to £6.6m (2022-23: £6.9m). There has been a reduction in the expenses by 4.1% from £6.6m in 2022-23 to £6.3m 2023-24.

Expenses have decreased in proportion to the reduction in income, as the number of delivery teams was reduced accordingly at the beginning of the year. This ensured that resources were efficiently deployed in accordance with the number of successful contracts won by Street League.

From a management account perspective, we have an operating surplus of £422k compared to the prior year's surplus of £58k. After financial year-end adjustments for deferred income, we have a statutory surplus of £282k (2022-23: £345k).

With the ongoing single-year grants from local authority commissioning and the increase in the cost of delivery related to the cost of living, Street League requires to be prudent with financial and operational planning. We will continue to deploy our hybrid funding model where we combine different types of income, both public and private sector, to facilitate sustainable employability services.



**MANAGEMENT ACCOUNTS
SURPLUS OF £422K IN
2023-24 AGAINST £58K IN
2022-23.**



**STREET LEAGUE RESERVES
6.6 MONTHS
IN MARCH 2024.**



**SHILPA LITTLEWOOD
DIRECTOR OF FINANCE**

“WE WILL CONTINUE TO DEPLOY OUR HYBRID FUNDING MODEL WHERE WE COMBINE DIFFERENT TYPES OF INCOME, BOTH PUBLIC AND PRIVATE SECTOR, TO FACILITATE SUSTAINABLE EMPLOYABILITY SERVICES.”

ENHANCING EFFICIENCY

Finance are in the process of automating accounts payable for enhanced efficiency. We now have improved payroll systems and we are continuously developing in line with technological advancements.

CURRENT POSITION

Total funds at the period are £4,062,493 (2023: £3,780,725). Restricted reserves stood at £600,214 (2023: £541,895) and net unrestricted reserves (after the deduction of fixed assets) were £3,446,107 (2023: £3,218,368).

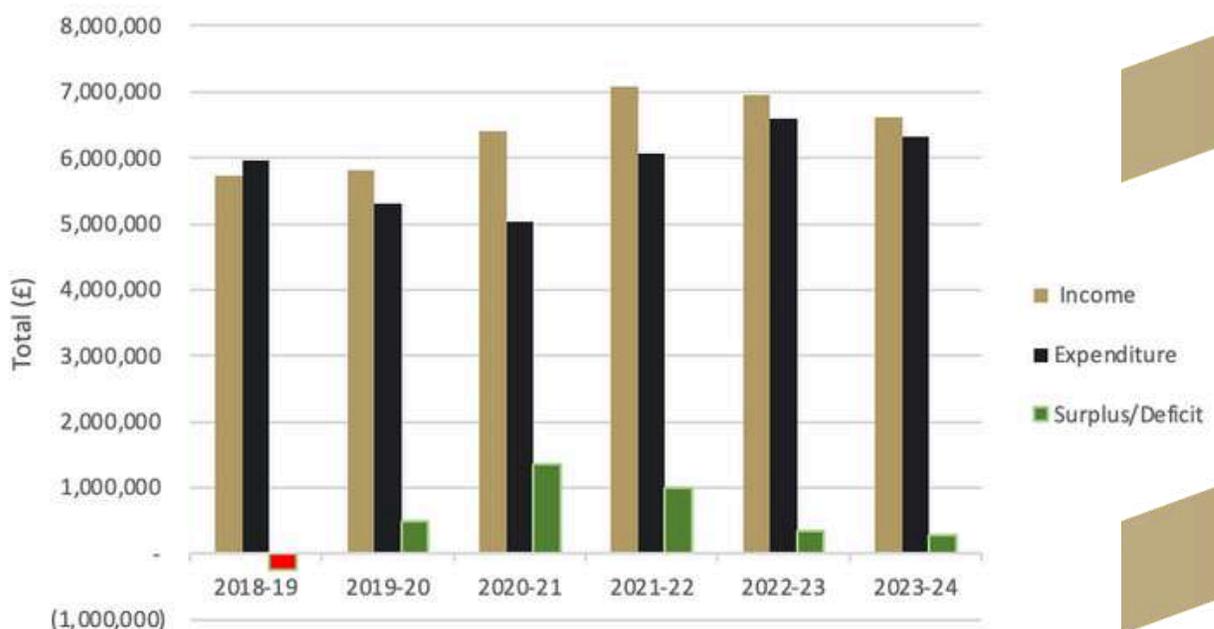


INVESTING FOR THE FUTURE

Investing in our future is vital to ensure continued delivery and offsets unexpected headwinds, such as the current cost of living crisis.

We are boosting our interest income by investing in FSCS-protected platforms that offer attractive returns. This financial year, we have £2.5 million invested, earning an average interest rate of 3.1%. To maximise returns and maintain the security of our reserves, we plan to manage and grow these investments by balancing instant access funds with long-term, higher-yield investments. This strategy ensures that our funds contribute to building a sustainable future, and the interest earned can be reinvested into our staff and operations.

FINANCIAL PERFORMANCE (2019 - 2024)



SUSTAINABILITY

We want to create a better future for young people and as an organisation we want to do that sustainably. Building and delivering a sustainability plan is one of the 12 key initiatives of our new three year strategy.

Street League has begun to take steps to reduce it's carbon footprint including responsible procurement of sports kit and equipment, sourcing from responsible suppliers, reducing consumption of utilities and consumables, increasing office recycling and the introduction of 'slow' and responsible travel where possible.

We will be reviewing our server data storage and we will also be introducing carbon offsetting with tree planting initiatives with staff and young people. Our partners Zero Matters have started collecting and recording our scopes 1, 2 and 3 (where available) emissions for future reporting.

EMISSIONS BASELINE FY 2023-24

STREET LEAGUE CARBON FOOTPRINT = 67.48 TONNES CO²

Emissions Area	tCO ₂ e	Share of total Carbon Footprint
Electricity (bought)	30.19	44.74%
Purchased Goods	25.8	38.23%
Business Travel	8.52	12.63%
Electricity (T&D)	2.49	3.69%
Water	0.48	0.71%

breakdown of emissions from each emissions area.

The table above shows the baseline data for Street League. In that year the organisation emitted 67.48 tCO₂e to atmosphere as a result of their corporate activities. To put these emissions into context, this 67.48 tCO₂e footprint is nearly half as heavy as the Statue of Liberty or driving (by car) the NC500 over 400 times.

This is Street League's base line carbon footprint assessment. All emission factors have been taken from the UK Governments annual release of emission factors for company reporting. At the moment it is important to note that Street League's calculation does not cover supply chain, home working, waste emissions, staff commuting or hotel stays. Over the following years Street League will assess its carbon footprint against this base line while also expanding it's calculation to consider matters that are outside of the current scope. Street League's long term goal is to remain carbon light and if possible carbon neutral.

TRUSTEE REPORT

OUR TRUSTEES



JOHN COLEMAN
Chair of the Board of Trustees



ANDY RANSOM
Vice Chair of the Board of Trustees



DEE TOWNSEND
Chair of the Finance, Audit and Risk Committee



HURBINDER MUDAN
Trustee



LESLEY GIDDINS
Chair of the HR and Remuneration Committee



STUART BEAVER
Trustee



JONATHAN RENNIE
Trustee



JACQUIE IRVINE
Trustee

The trustees present their report and the audited financial statements for the year ended 31 March 2024. Included within the trustees' report is the directors' report as required by company law.

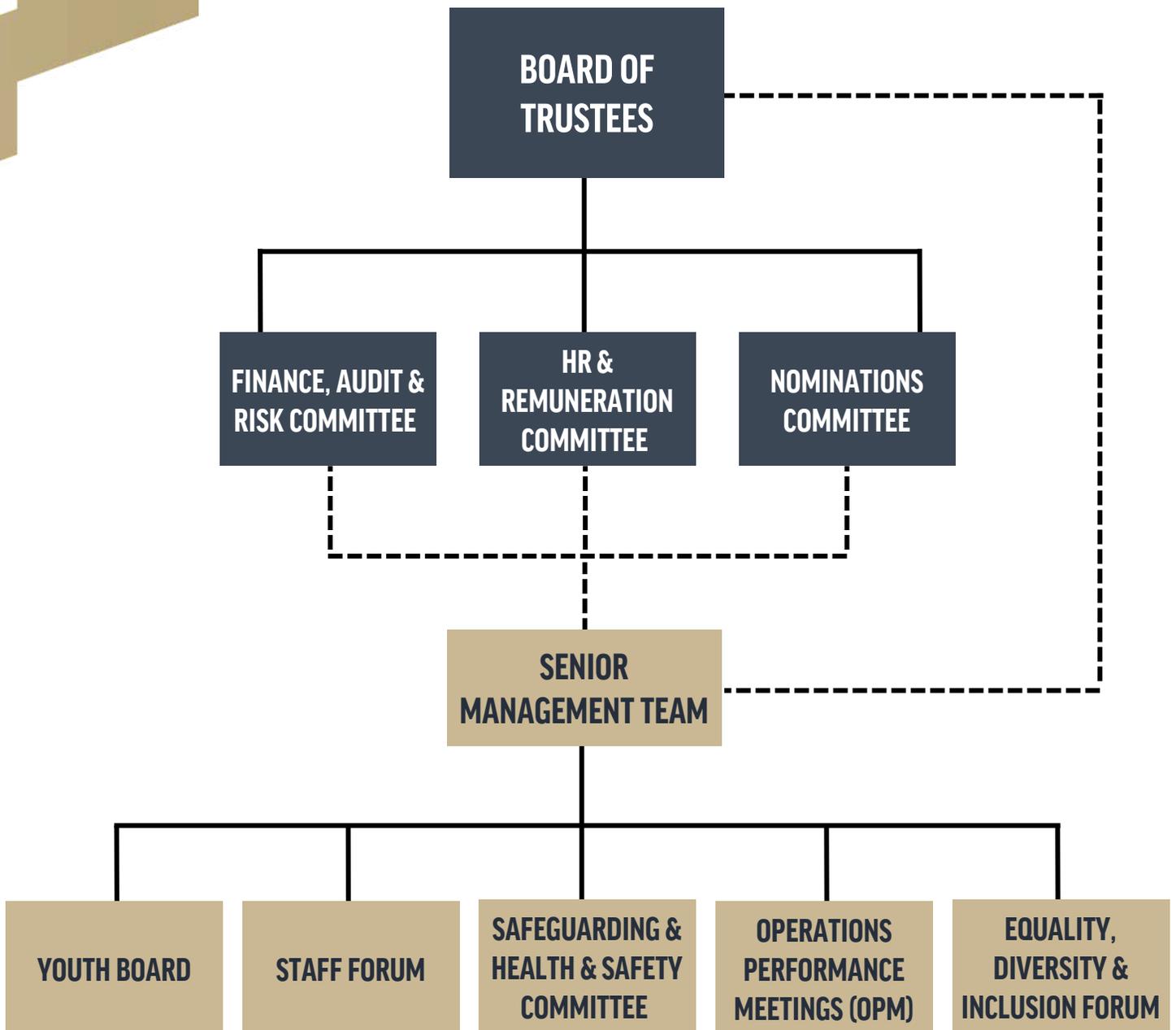
Reference and administrative information set out on pages 67-68 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year. The trustees have regard to the Charity Commission guidance on public benefit. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remained focused on its stated charitable purpose.

Street League does not actively participate in public fundraising by reaching out to find new supporters. Our fundraising is instead focused on corporate partnerships and philanthropic support from trusts, foundations and individuals. We therefore don't employ professional fundraisers or third-party organisations to undertake public fundraising. As such, we have received no complaints in relation to our fundraising practices over the last year. Street League complies with the Fundraising Regulator's Code of Fundraising Practice and we take our responsibility to protect vulnerable people and other members of the public in the course of our fundraising activity seriously.



OUR GOVERNANCE STRUCTURE



PLANS FOR THE FUTURE

STREET LEAGUE'S NEW STRATEGY 2024 - 2027 'FIT FOR FUTURE'

The strategy is grounded in the realities of today and responds to the voices and views of young people, frontline staff, and partners. Despite the change around us, Street League remains steadfastly committed to delivering its mission and continuous improvement. To tackle deep-rooted social issues and deliver transformational social impact an organisation must be resilient and able to adapt. We will achieve this with strong finances, investment in resources and infrastructure, continuous assessment, and informed decision-making. This creates conditions for our people to be their brilliant best and deliver on our ambitions for young people and their future.

Over the next three years, our strategy will focus on growth into new communities, within the regions we already operate, increase our engagement levels reaching more young people, while delivering 2000 employment, training and education outcomes per year by the end of year three. We will also be rolling out a female only service offer in each of our regions.

PRINCIPAL RISKS AND UNCERTAINTIES

The trustees are satisfied that these arrangements, combined with the oversight of our executive and continued improvements this year will ensure Street League's services are suitably resourced for the foreseeable future.

Street League's executive manage and review the risk register on an ongoing basis. It is a live document that is used to ensure the charity's resilience and sustainability, the safety of our young people and our staff. The Finance, Audit and Risk Committee review the whole risk register annually with risks split into several key areas:

1. Finances
2. People
3. Operations
4. Governance and systems

The Finance, Audit and Risk Committee reviews Finance risks quarterly while the HR and Remuneration Committee reviews People risks semi-annually. Operational and Governance and systems risks are monitored by the executive team and trustees through the agenda of quarterly Board meetings. We use a framework that enables us to effectively: Identify, Assess and Evaluate, Manage and Monitor these risks and the mitigating controls and actions we introduce.

LIQUIDITY RISK

The objective is to manage liquidity risk to ensure that the charity can meet its financial obligations as they fall due. Street League expects to be able to meet its financial obligations through tight control of cash flow. There are occasions where funding is not received within the expected timeline and if there is insufficient cash to meet these obligations. Street League has access to loan funding which acts as working capital to cover any short-term cash deficit.

INCOME RISK

A large proportion of Street League's income is through commissioned income (payment by results) contracts, which are granted by government, local authorities or sub-contracted through other training providers. Renewal of contracts can be uncertain, particularly those for which we sub-contract given the added volatility of the contractor's financial position. Street League's objective is to ensure that we maximise the value of any contract awarded but also secure funding from a wide range of income streams (to include corporate, grants, events and venture philanthropy) to reduce reliance on any one stream of income and protect the charity from not being able to fulfil its charitable objectives.

SAFEGUARDING RISK

Street League's trustees and senior management team continue to place particular emphasis and attention on how we safeguard the young people whom we support. We appointed a senior management team member as a safeguarding lead who, alongside NSPCC and Street League staff have a rolling consistent training programme that ensures staff have the correct knowledge and understanding to deal with, what are, complex and sometimes dangerous situations. Safeguarding is discussed at every board meeting with a review of any incidents arising since last board. Lesley Giddins, Chair of the HR and Remuneration Committee, also remains on the quarterly safeguarding review group.

HEALTH AND SAFETY RISK

Like safeguarding, Street League appointed a senior management team member to lead our efforts to ensure the safety of young people we work with and our staff. We have implemented policies to ensure that the regulations and guidelines for the welfare of young people and the safety of our staff are met. A staff working group, which also reviews safeguarding, meets regularly throughout the year with reports being submitted to the Finance and Audit Committee on a quarterly basis.

GOING CONCERN

The trustees have considered the going concern of the charity for a period of 12 months from the approval of these financial statements based on regular forecasting and upcoming funding and confirm that there are no material uncertainties about the charitable company's ability to continue as a going concern.

RESERVE POLICY

The Board of Trustees reviews Street League's reserves policy annually.

PURPOSE OF THE POLICY

To secure Street League's future and to see an end to youth unemployment in the UK, we need to be able to provide reliable services over the longer term. We must be able to absorb setbacks and take advantage of change and opportunities as they arise. Street League aims to provide for this by putting aside, when we can afford it, some of our current unrestricted income as a reserve against future uncertainties.

PURPOSE OF RESERVES

Street League's funding is derived from a mix of public (prime contractor and sub-contractor) and private sector income. Income is provided by numerous providers thus offering security but there is a level of risk that budgets will be reduced, and funding levels amended accordingly.

In the event of Street League experiencing an unexpected termination of funding or contract, having reserves allows the day-to-day operations of the charity to continue in the short term and allows the organisation time to address the situation. This may include acting to reduce costs in line with available funding or covering costs whilst seeking replacement funding.

The availability of reserves allows Street League to make decisions in relation to new opportunities that may require investment. Such a decision would be based on an assessment of the longer-term prospects from such an investment and the opportunity to secure sustainable future funding.

CATEGORIES OF RESERVES

There are two categories of reserves: **General Fund (unrestricted) and Restricted Funds.**

General Fund: In considering the level of the General Fund that Street League should aim to hold, a range of factors need to be considered. The overall aim is to distribute funds quickly to our charitable activities, whilst maintaining a prudent level of reserves to ensure stability and flexibility. It is assumed that on occasion fluctuations will occur in both income and requirements for funding which cannot be fully anticipated in the planning process.

The charity continues to identify and exploit opportunities to develop unrestricted funding, with an emphasis on aiming to diversify income streams further. Last quarter, our focus was on monitoring expenses and reducing the gap between deferred balances carried forward and brought forward.

The aim is for Street League to increase the percentage of unrestricted income, which will allow us to increase the unrestricted reserves.

Restricted Funds: Restricted funds are subject to specific conditions imposed by donors. Restricted funds fall outside the general definition of reserves, but the nature and amount of such funds may have an impact on a charity's reserve policy as they may reduce the need for reserves in other areas of the charity's work. We aim to minimise the levels of restricted funds held, but these might increase due to timing differences between receipt of the income and expenditure on the specified purpose.

RECOMMENDATION

This policy recommends the unrestricted reserve levels for Street League are at least 5.8 months of expenditure. In March 2024 we had reserves that covered 6.6 months of expenditure. Total funds at the period end are £4,062,493 (2023: £3,780,725). Restricted reserves stood at £600,214 (2023: £541,895) and net unrestricted reserves (after the deduction of fixed assets) were £3,446,107 (£3,218,368).

GOVERNANCE, STRUCTURE AND MANAGEMENT

STREET LEAGUE IS COMMITTED TO WORKING TOWARD THE HIGHEST STANDARDS OF GOVERNANCE.

We continued to operate our governance framework of quarterly Board meetings and Committee meetings. We standardised the terms of reference for our committees and formalised our trustee inductions.

The organisation is a charitable company limited by guarantee, incorporated on 24 November 2003, and registered as a charity on 22 December 2003. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was eight (2023: six). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Street League has strong leadership in place with Dougie Stevenson as the Chief Executive Officer followed by the Senior Management team. They are collectively referred to as the SMT. The SMTs will be the key decision-making forum as well as setting the tone, living the values, and role modelling behaviours we expect of everyone at Street League. This group, alongside the wider team, will ensure Street League delivers against its plans and achieves its objectives in line with the charity's purpose.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Street League for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.
- The trustees who acted during the year are set out on pages 66-67.

TRUSTEE RECRUITMENT AND INDUCTION

Election, retirement, and re-election of trustees are carried out according to the procedures set out in our Memorandum and Articles of Association, which is our governing document. At each Annual General Meeting, all trustees must retire from office. Trustees may then be reappointed as a trustee at any general meeting. This can be repeated for up to a maximum of six terms in office. At this point a trustee can only be re-elected to the Board if all the trustees unanimously agree. This can be repeated for a maximum of four more terms.

An individual induction programme is agreed and implemented for each new trustee, covering all aspects of the trustee's role and the organisation. Trustees are able, where appropriate, to take independent professional advice at no personal expense. Street League has Trustees' Liability insurance in place.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

An HR and Remuneration Committee meets twice a year. It is chaired by an elected trustee, Lesley Giddins (with extensive experience in Equality, Diversity and Inclusion), and attended by the Board's Chair (John Coleman). The Chief Executive Officer and Director of Human Resources attend on behalf of the Senior Management Team and other attendees are invited as required. The committee sets the pay levels for senior management and decides on annual pay awards for staff outside of the performance related increments within Street League's Remuneration Policy. The committee also advises on strategic HR issues such as the development of a People Strategy for Street League and wider Employee Relations matters.

AUDITORS

Beever & Struthers were re-appointed as the charitable company's auditors during the year. This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006. The trustees' annual report has been approved by the trustees on 31 July 2024 and signed on their behalf by:



JOHN COLEMAN
Chair of the Board of Trustees



DEE TOWNSEND
Chair of the Finance, Audit and Risk Committee

AUDIT REPORT

INDEPENDENT AUDITOR'S
REPORT TO THE MEMBERS
OF STREET LEAGUE.



STREET
LEAGUE

OPINION

We have audited the financial statements of Street League “the charitable company” for the year ended 31 March 2024 which comprise the Statement of Financial Activities, (including Income and Expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSION RELATING TO CONCERN

In auditing the financial statements, we have concluded that the Trustee’s use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee’s with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of responsibilities of the trustees set out on page 40, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We obtained an understanding of laws, regulations and guidance that affect the Charitable Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the Trustees and reviewed correspondence and Trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Suzanne Lomax FCA (Senior Statutory Auditor)
For and on behalf of

Statutory Auditor
Suite 9b The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Date: 5th August 2024

FINANCIAL STATEMENTS



Street League
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	3	1,062,795	761,130	1,823,925	2,036,506
Charitable activities:	4	2,100,512	2,607,651	4,708,163	4,898,753
Other trading activities	-	-	-	-	-
Investments	5	80,638	-	80,638	13,314
Total income		3,243,945	3,368,781	6,612,726	6,948,573
Expenditure on:					
Raising funds	6	465,095	-	465,095	430,587
Charitable activities:	7	2,555,401	3,310,462	5,865,863	6,172,632
Total expenditure		3,020,496	3,310,462	6,330,958	6,603,219
Net income before net gains/(losses) on investments		223,449	58,319	281,768	345,354
Net income for the year	9	223,449	58,319	281,768	345,354
Transfer between funds in the year		-	-	-	-
Net movement in funds for the year		223,449	58,319	281,768	345,354
Reconciliation of funds					
Total funds brought forward		3,238,830	541,895	3,780,725	3,435,371
Total funds carried forward		3,462,279	600,214	4,062,493	3,780,725

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
The breakdown of the statement of financial activities for 2023 are included under note 23.

**Street League
Company no. 4974643**

**Balance Sheet
as at 31 March 2024**

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		16,172		20,462
			<hr/>		<hr/>
Total fixed assets			16,172		20,462
Current assets					
Debtors	15	460,252		609,195	
Cash at bank and in hand		3,834,553		3,429,480	
		<hr/>		<hr/>	
Total current assets		4,294,805		4,038,675	
Liabilities					
Creditors: amounts falling due within one year	16	(248,484)		(278,412)	
		<hr/>		<hr/>	
Net current assets			4,046,321		3,760,263
			<hr/>		<hr/>
Total assets less current liabilities			4,062,493		3,780,725
			<hr/>		<hr/>
Total net assets			4,062,493		3,780,725
			<hr/> <hr/>		<hr/> <hr/>
The funds of the charity:					
Restricted income funds	17		600,214		541,895
Unrestricted funds	18		3,462,279		3,238,830
			<hr/>		<hr/>
Total charity funds			4,062,493		3,780,725
			<hr/> <hr/>		<hr/> <hr/>

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 52 to 64 form part of these accounts.

Approved by the trustees on 31 July 2024 and signed on their behalf by:



.....
John Coleman (Trustee)
31 July 2024



.....
Dee Townsend (Trustee)
31 July 2024

Street League
Statement of Cash Flows
for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by operating activities	23	342,750	106,599
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		80,638	13,314
Purchase of tangible fixed assets		(18,315)	(17,017)
Net cash used in investing activities		62,323	(3,703)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	(47,785)
Cash used in financing activities		-	(47,785)
Increase in cash and cash equivalents in the year		405,073	55,111
Cash and cash equivalents at the beginning of the year	22	3,429,480	3,374,369
Cash and cash equivalents at the end of the year	22	3,834,553	3,429,480

Street League
Notes to the accounts
for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in Sterling which is the functional currency of the charity, rounded to the nearest pound.

Street League meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Judgements and key sources of estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Examples of these judgements, estimates and assumptions include depreciation, accruals and prepayments and income recognition.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The accounts are therefore prepared on the going concern basis.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the 12 months of approving these financial statements.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Gifts in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

Donations

Donations and other receipts from fundraising are reported gross and are accounted for on a receivable basis.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds subject to specific conditions imposed by the donor who has specified funds are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Expenditure on charitable activities includes the costs directly related to the objects of the charity and in supporting the operational projects undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

HQ expenditure represents the staffing and associated costs that support the work of the charity but do not directly undertake Sport charitable activities. HQ support costs include the staffing costs of monitoring and evaluation, quality and performance, organisational development, finance, personnel, payroll and marketing functions which support the charity's programmes and activities. These and governance costs have been allocated and shown as expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £750 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Computer equipment	2 years
Short term leasehold improvements	3 years
Furniture & fittings	4 years
Office equipment	4 years
IT assets	4 years

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Pensions

The charitable company contributes to defined contribution pension schemes on behalf of its employees. The assets of these schemes are entirely separate to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees and it has no other liabilities to these schemes.

There were contributions outstanding at the balance sheet date of £22,342 (2023: £20,657).

o Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on p66.

3 Income from donations

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Venture Philanthropy:				
Inspiring Scotland	-	759,930	759,930	891,706
Donations	1,048,295	1,200	1,049,495	1,077,538
Donated services	14,500	-	14,500	67,262
Total	1,062,795	761,130	1,823,925	2,036,506
<i>Total by fund 31 March 2023</i>	<i>1,113,600</i>	<i>922,906</i>	<i>2,036,506</i>	

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Contracted Services:				
Skills Development Scotland	66,291	-	66,291	391,831
Commissioned Contract Income	278,387	1,036,879	1,315,266	1,715,501
Grant and Performance Related Grant Agreements	1,755,834	1,570,772	3,326,606	2,791,421
Total	2,100,512	2,607,651	4,708,163	4,898,753
<i>Total by fund 31 March 2023</i>	<i>2,744,667</i>	<i>2,154,086</i>	<i>4,898,753</i>	

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Cost of raising funds

	2024 £	2023 £
Staff costs	381,123	330,883
Event costs	83,972	99,704
	465,095	430,587
	465,095	430,587

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

7 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Staff costs	4,018,911	4,024,047
Direct Academy costs	768,390	1,025,532
Overheads	1,003,491	1,030,005
Governance costs (See note 8)	21,957	13,941
Support costs (See note 8)	53,114	79,107
	<u>5,865,863</u>	<u>6,172,632</u>
	<u>5,865,863</u>	<u>6,172,632</u>
	2024 £	2023 £
Restricted expenditure	3,310,462	3,035,362
Unrestricted expenditure	2,555,401	3,137,270
	<u>5,865,863</u>	<u>6,172,632</u>

8 Analysis of governance and support costs

	Basis of apportionment	Support £	Governance £	Total 2024 £	Total 2023 £
Staff costs	Direct costs	1,365	-	1,365	4,795
Audit fees	Governance	-	13,700	13,700	11,742
Consultancy services	Direct costs	37,249	-	37,249	7,050
Legal and professional	Direct costs	14,500	8,257	22,757	69,461
		<u>53,114</u>	<u>21,957</u>	<u>75,071</u>	<u>93,048</u>

9 Net income for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	21,704	18,511
Interest payable	-	1,193
Operating lease rentals:		
Property	212,432	219,864
Other	23,664	21,861
Auditor's remuneration - audit fees	13,700	11,742
	<u>272,500</u>	<u>273,971</u>

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

10 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	3,772,109	3,766,926
Social security costs	374,239	380,801
Employer pension contributions	143,947	144,172
Redundancy and termination costs	36,378	4,789
In lieu payments	65,013	16,995
Employee benefit costs	9,713	46,042
	<u>4,401,399</u>	<u>4,359,725</u>
Allocated as follows:		
Cost of raising funds	381,123	330,883
Charitable activities:	4,018,911	4,024,047
Support costs	1,365	4,795
	<u>4,401,399</u>	<u>4,359,725</u>

The average number of staff employed during the period was 117 (2023: 132).

The average full time equivalent number of staff employed during the period was 113 (2023: 128).

The key management personnel of the charity comprises of the trustees and Senior Management Team. The total employee benefits of the key management personnel of the charity were £630,014 (2023: £499,648).

The number of employees whose earnings (excluding employer pension) fell into the bands below were:

	2024	2023
£70,001 - £80,000	2	3
£80,001 - £90,000	2	-
£90,001 - £100,000	1	1
£100,001 - £110,000	-	-
£110,001 - £120,000	-	-
£120,001 - £130,000	-	-
£130,001 - £140,000	-	1
£140,001 - £150,000	<u>1</u>	<u>-</u>

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

11 Trustee remuneration and expenses, and related party transactions

Trustees or any persons connected with them received reimbursement of expenses during the year of £1,059 (2023: Nil).

Aggregate donations from related parties were Nil (2023: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Jonathan Rennie, a trustee of the charitable company is a Partner with the firm of solicitors TLT LLP who provided both pro-bono and discounted services to the charitable company in the year to 31 March 2024. The value of pro-bono services and the benefit of a reduction in arms-length legal fees support has been considered in these financial statements and included in Gifts in Kind at a value of £3,500 (2023: £2,900).

No other trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: Nil).

12 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
East Ayrshire Council	54,668	72,066
East Dunbartonshire Council	86,368	86,478
East Lothian Council	46,155	47,925
East Renfrewshire Council	17,334	-
Edinburgh City Council - Capital City Partnership	-	67,621
Enable Works - Dundee	265,043	146,375
Enable Works - East Ayrshire	-	27,782
Enable Works - Glasgow	179,602	-
Enable Works - North Lanarkshire	-	44,452
Education and Skills Funding Agency (AEB)	-	5,503
Falkirk Council	-	1,366
Greater London Authority - European Social Fund	193,672	296,309
Glasgow Council - Towards Better Future	23,746	
Inverclyde Council	82,476	39,858
Midlothian Council	-	77,635
North Ayrshire Council	24,549	-
North Lanarkshire Council	61,501	83,028
Renfrewshire Employability Grants Programme	63,164	72,856
Schools	8,574	47,676
Skills Development Scotland		
- Employability Fund	-	197,150
- Modern Apprenticeships	66,291	94,663
- National Third Sector Challenge Fund	-	100,018
South Lanarkshire Council	-	48,488
West Dunbartonshire Council	77,078	103,091
West Lothian Council	55,195	40,283
	1,305,416	1,700,623
	1,305,416	1,700,623

The unfulfilled conditions and contingencies attaching to the grants were across fulfilling the delivery of Street League academies which spanned the year end.

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Leasehold improvements	Furniture & fittings	Computer equipment	Office equipment	IT Assets	Total
Cost	£	£	£	£	£	£
At 1 April 2023	22,274	9,571	256,232	25,143	38,850	352,070
Additions	-	-	17,416	899	-	18,315
Disposals	-	-	(901)	-	-	(901)
At 31 March 2024	22,274	9,571	272,747	26,042	38,850	369,484
Depreciation						
At 1 April 2023	22,274	9,571	237,023	23,890	38,850	331,608
Charge for the year	-	-	20,714	990	-	21,704
At 31 March 2024	22,274	9,571	257,737	24,880	38,850	353,312
Net book value						
At 31 March 2024	-	-	15,010	1,162	-	16,172
At 31 March 2023	-	-	19,209	1,253	-	20,462

15 Debtors

	2024	2023
	£	£
Trade debtors	353,137	529,249
Other debtors	44,136	38,471
Prepayments and accrued income	62,979	41,475
	460,252	609,195

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	51,102	75,064
Other creditors and accruals	57,110	56,502
Short term compensated absences (holiday pay)	47,590	56,514
Taxation and social security costs	92,682	90,332
	248,484	278,412

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

17 Analysis of movements in restricted funds

2024	As at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
Sport					
abrdn	38,850	51,800	(51,800)	-	38,850
adidas Breaking Barriers Project	11,062	10,748	(13,752)	-	8,058
BNY Mellon	-	30,905	(30,905)	-	-
CHANEL	-	35,000	(35,000)	-	-
East Ayrshire Council- BRF	-	8,900	(8,900)	-	-
East Ayrshire Council-NOLB	-	45,768	(45,768)	-	-
East Dunbartonshire Council -NOLB	-	86,368	(86,368)	-	-
East Lothian Council - NOLB	-	46,155	(46,155)	-	-
East Renfrewshire Council - PESF	-	17,334	(17,334)	-	-
Enable Works - Dundee	-	229,886	(229,886)	-	-
Enable Works - Dundee - PESF	-	35,157	(35,157)	-	-
Enable Works - Glasgow	-	179,602	(179,602)	-	-
Fondation Peters	-	89,970	(45,000)	-	44,970
Gannochy Trust	16,500	22,000	(22,000)	-	16,500
Garfield Weston	-	25,000	-	-	25,000
Glasgow Council - Towards Better Future	-	23,746	(23,746)	-	-
Goal Programme	40,269	100,791	(99,804)	-	41,256
Inspiring Scotland	-	-	-	-	-
	<i>OFN</i>	577,270	(577,270)	-	-
	<i>YAF</i>	59,829	(242,487)	-	-
	<i>Rural Communities</i>	-	-	-	-
Inverclyde Council - UKSPF	-	82,476	(82,476)	-	-
Kusuma Trust	-	43,723	(21,862)	-	21,861
Laureus Sport for Good Foundation	17,500	50,000	(50,000)	-	17,500
Macquarie Group Foundation	82,000	82,000	(82,000)	-	82,000
MUFG Laureus	4,167	-	(4,167)	-	-
New Balance	-	31,221	(15,610)	-	15,611
North Ayrshire Council - NOLB	-	24,549	(24,549)	-	-
North Lanarkshire Council - NOLB	-	61,501	(61,501)	-	-
The Quilter Foundation	-	36,558	(36,558)	-	-
Renfrewshire Employability Grants Programme - NOLB	-	63,164	(63,164)	-	-
Santander Foundation	25,000	60,000	(60,000)	-	25,000
Scottish Government through the Children, Young People, Families and Adult Learning Third Sector Fund	-	408,114	(408,114)	-	-
SharedImpact	-	60,000	(60,000)	-	-
Société Générale	-	42,000	(42,000)	-	-
St James's Place	-	38,561	(32,130)	-	6,431
Supported by the Charity of Sir Richard Whittington	127,647	103,803	(103,803)	-	127,647
Swire Charitable Trust	30,000	-	(30,000)	-	-
West Dunbartonshire Council - NOLB	-	77,078	(77,078)	-	-
West Lothian Council - PESF	-	55,195	(27,500)	-	27,695
Westminster Foundation	60,000	82,978	(82,978)	-	60,000
Other Restricted Income < £20,000	29,071	166,802	(154,038)	-	41,835
Total restricted funds	541,895	3,368,781	(3,310,462)	-	600,214

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

17 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
abrdn	Two year partnership (Jan 2023 - Jan 2025). The funding will go towards the running and development of the Westminster Academy and our work across the Lothians (Dalkeith + Blackburn academies).
adidas Breaking Barriers Project	A grant received through streetfootballworld gGmbH's coordination of the adidas Breaking Barriers Project funded by adidas Europe to provide young people with access to high impact sport for good programs specifically to empower girls to have the best chance of reaching their full potential in life.
BNY Mellon	A grant of £30k awarded via a BNY colleague competition supporting Street League's Manchester Academy from January 2024 - March 2024.
CHANEL	Supporting young people aged 16-24 through Street League's sport and employability programme across London.
East Ayrshire Council- BRF	European Funds supporting young people experiencing barriers to employment.
East Ayrshire Council- NOLB	No One Left Behind Funds - Employability support for 16-24 year olds.
East Dunbartonshire Council - NOLB	No One Left Behind Funds - Employability support for 16-24 year olds.
East Lothian Council - NOLB	No One Left Behind Funds - Employability support for 16-24 year olds.
East Renfrewshire Council - PESF	Parental Employment Support Fund - employability support for 16-24 year olds - Parents.
Enable Works - Dundee	No One Left Behind Funds - Employability support for 16-24 year olds.
Enable Works - Dundee - PESF	Parental Employment Support Fund - employability support for 16-24 year olds - Parents.
Enable Works - Glasgow	No One Left Behind Funds - Employability support for 16-24 year olds.
Fondation Peters	A one-year grant to support the establishment of two new academies: one in the West Midlands and one in Liverpool.
Gannochy Trust	A three-year grant contributing to our Academy costs in Angus.
Garfield Weston	A one-year grant to support the establishment of a new academy in Rotherham.
Goal Programme	Grant funding awarded by Women Win and provided for the implementation of the Goal Programme by Standard Chartered Bank through partnership. Goal is an award-winning programme which uses play and life skills education to transform the lives of adolescent girls. Street League were selected as the UK partner in 2019 and delivers the programme in schools across London and Liverpool to 180 girls. The current contract runs from July 2021 - June 2024.
Inspiring Scotland	Venture Philanthropy funds received from Inspiring Scotland for Scottish programmes to support young people into positive destinations.
Inverclyde Council - UKSPF	No One Left Behind Funds - Employability support for 18-24 year olds.
Kusuma Trust	A two-year grant to support our academy in Southwark.
Laureus Sport for Good Foundation	Grant income received from The Laureus Sport for Good Foundation towards Street League academies in Liverpool and Edinburgh.
Macquarie Group Foundation	A 3 year grant funding 2 Progressions Coordinators and 2 Coaches in and around Edinburgh and the Lothians.
MUFG Laureus	A 2 year grant awarded by MUFG and distributed by Laureus Sport for Good Foundation to support the Academy Delivery Teams in London.
New Balance	A grant of \$40,000 (USD), £31,220 GBP to support our Academy programmes in Manchester and Liverpool from 1 Aug 23 - 31 Jul 24.
North Ayrshire Council - NOLB	No One Left Behind Funds - Employability support for 16-24 year olds.
North Lanarkshire Council - NOLB	No One Left Behind Funds - Employability support for 16-24 year olds.
The Quilter Foundation	A 3 year grant extended for an additional 4th year received towards the continued delivery of sport based personal development and employability programmes in Birmingham between 2019-2023.
Renfrewshire Employability Grants Programme - NOLB	No One Left Behind Funds - Employability support for 16-24 year olds.
Santander Foundation	A three-year grant awarded to fund financial and digital skills across six English regions.
Scottish Government through the Children, Young People, Families and Adult Learning Third Sector Fund	A 21-month grant to support young people to increase their employability skills and readiness for work, develop essential skills and improve their educational attainment in four communities across Scotland.

Street League
Notes to the accounts
for the year ended 31 March 2024 (continued)

SharedImpact	Donation received via Shared Impact towards Street League's academy programmes in Edinburgh and a pilot project in Renfrewshire for care experienced young people.
Société Générale	Three year partnership with the UK Foundation from April 2022 to March 2025, with £40k a year towards East London (Haileybury Youth Centre).
St. James's Place	A three-year grant to support our Modern Apprenticeships programme (June-September 2023) and our two academies in Leeds (from October 2023 onwards).
Supported by the Charity of Sir Richard Whittington	Three-year grant for a schools-based project in London to boost the skills, confidence, wellbeing and aspirations of Year 10 and 11 students at risk of disengaging from school or leaving without a positive next destination, ultimately supporting them to stay in school or move into work/training.
Swire Charitable Trust	Grant income received from The Swire Charitable Trust towards the Street League's Sport and Employability Academy programmes across England.
West Dunbartonshire Council - NOLB	No One Left Behind Funds - Employability support for 18-24 year olds.
West Lothian Council - PESF	Parental Employment Support Fund - employability support for 16-24 year olds - Parents.
Westminster Foundation	A grant awarded over five years towards the creation and operation of a Street League academy in Westminster.
Other Restricted Income < £20,000	Various small grants and one off donations received towards Street League's charitable activities, which although grouped into one category here, are tracked individually against any specific location and/or project awarded to fund.

17 Comparative analysis of movements in restricted funds

	As at 1 April		Expenditure £	Transfers £	As at 31 March 2023 £
	2022 £	Income £			
2023					
Sport					
abrln	-	51,800	(12,950)	-	38,850
adidas Breaking Barriers Project	31,683	16,269	(36,890)	-	11,062
CHANEL	-	30,000	(30,000)	-	-
East Ayrshire Council- BRF	-	41,300	(41,300)	-	-
East Ayrshire Council- LEP	-	30,766	(30,766)	-	-
East Dunbartonshire Council	-	86,478	(86,478)	-	-
East Lothian Council	-	47,925	(47,925)	-	-
Edinburgh City Council - Capital City Partnership	-	67,621	(67,621)	-	-
Enable Works - Dundee	-	146,375	(146,375)	-	-
Enable Works - East Ayrshire	-	27,782	(27,782)	-	-
Enable Works - North Lanarkshire	-	44,452	(44,452)	-	-
Fidelity Foundation	32,262	55,641	(87,903)	-	-
FIFA Foundation	-	39,610	(39,610)	-	-
Gannochy Trust	-	22,000	(5,500)	-	16,500
Goal Programme	-	152,183	(111,914)	-	40,269
Inspiring Scotland					-
	<i>OFN</i>	-	403,000	(403,000)	-
	<i>YPG</i>	-	256,597	(256,597)	-
	<i>YAF</i>	-	232,109	(172,280)	59,829
	<i>Rural Communities</i>	10,318	-	(10,318)	-
Inverclyde Council	-	39,858	(39,858)	-	-
KFC HATCH UK Youth	-	35,000	(35,000)	-	-
Laureus Sport for Good Foundation	17,500	51,756	(51,756)	-	17,500
Macquarie Group Foundation	-	164,000	(82,000)	-	82,000
Midlothian Council	-	77,635	(77,635)	-	-
MUFG Laureus	-	25,000	(20,833)	-	4,167
The National Lottery Community Fund and West Midlands Combined Authority	-	48,446	(48,446)	-	-
Newton Foundation	-	30,000	(30,000)	-	-
North Lanarkshire Council	-	83,028	(83,028)	-	-
The Quilter Foundation	-	36,578	(36,578)	-	-
Renfrewshire Employability Grants Programme	-	72,856	(72,856)	-	-
Santander Foundation	100,000	25,000	(100,000)	-	25,000
Scottish Power Foundation	49,425	-	(49,425)	-	-
SharedImpact	-	60,000	(60,000)	-	-
Shoosmiths	40,000	-	(40,000)	-	-
Société Générale	-	40,000	(40,000)	-	-
South Lanarkshire Council	-	48,488	(48,488)	-	-
State Street Foundation	-	56,281	(56,281)	-	-
Supported by the Charity of Sir Richard Whittington	111,700	101,322	(85,375)	-	127,647
Swire Charitable Trust	-	30,000	-	-	30,000
Voluntary Action North Lanarkshire	32,710	-	(32,710)	-	-
West Dunbartonshire Council	-	103,091	(103,091)	-	-
West Lothian Council	-	40,283	(40,283)	-	-
Westminster Foundation	60,000	81,711	(81,711)	-	60,000
Other Restricted Income < £20,000	14,667	74,751	(60,347)	-	29,071
Total restricted funds	500,265	3,076,992	(3,035,362)	-	541,895

Street League

**Notes to the accounts
for the year ended 31 March 2024 (continued)**

18 Analysis of movement in unrestricted funds

2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers	As at 31 March 2024 £
Unrestricted funds	3,238,830	3,243,945	(3,020,496)	-	3,462,279
	<u>3,238,830</u>	<u>3,243,945</u>	<u>(3,020,496)</u>	<u>-</u>	<u>3,462,279</u>

Comparative analysis of movement in unrestricted funds

2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers	As at 31 March 2023 £
Unrestricted funds	2,935,106	3,871,581	(3,567,857)	-	3,238,830
	<u>2,935,106</u>	<u>3,871,581</u>	<u>(3,567,857)</u>	<u>-</u>	<u>3,238,830</u>

Name of fund

Description, nature and purposes of the fund

Unrestricted funds

Free reserves after allowing for all designated funds

19 Analysis of net assets between funds

2024

	General fund £	Restricted funds £	Total £
Tangible fixed assets	16,172	-	16,172
Net current assets/(liabilities)	3,446,107	600,214	4,046,321
Total	<u>3,462,279</u>	<u>600,214</u>	<u>4,062,493</u>

Comparative analysis of net assets between funds

2023

	General fund £	Restricted funds £	Total £
Tangible fixed assets	20,462	-	20,462
Net current assets/(liabilities)	3,218,368	541,895	3,760,263
Total	<u>3,238,830</u>	<u>541,895</u>	<u>3,780,725</u>

20 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2024 £	2023 £	2024 £	2023 £
Less than one year	170,901	194,803	23,664	23,664
One to five years	151,332	162,986	44,179	67,843
	<u>322,233</u>	<u>357,789</u>	<u>67,843</u>	<u>91,507</u>

Street League

Notes to the accounts
for the year ended 31 March 2024 (continued)

21 Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and Cash Equivalents	3,429,480	405,073	3,834,553
Total	3,429,480	405,073	3,834,553

22 Reconciliation of net movement in funds to net cash flow from operating activities

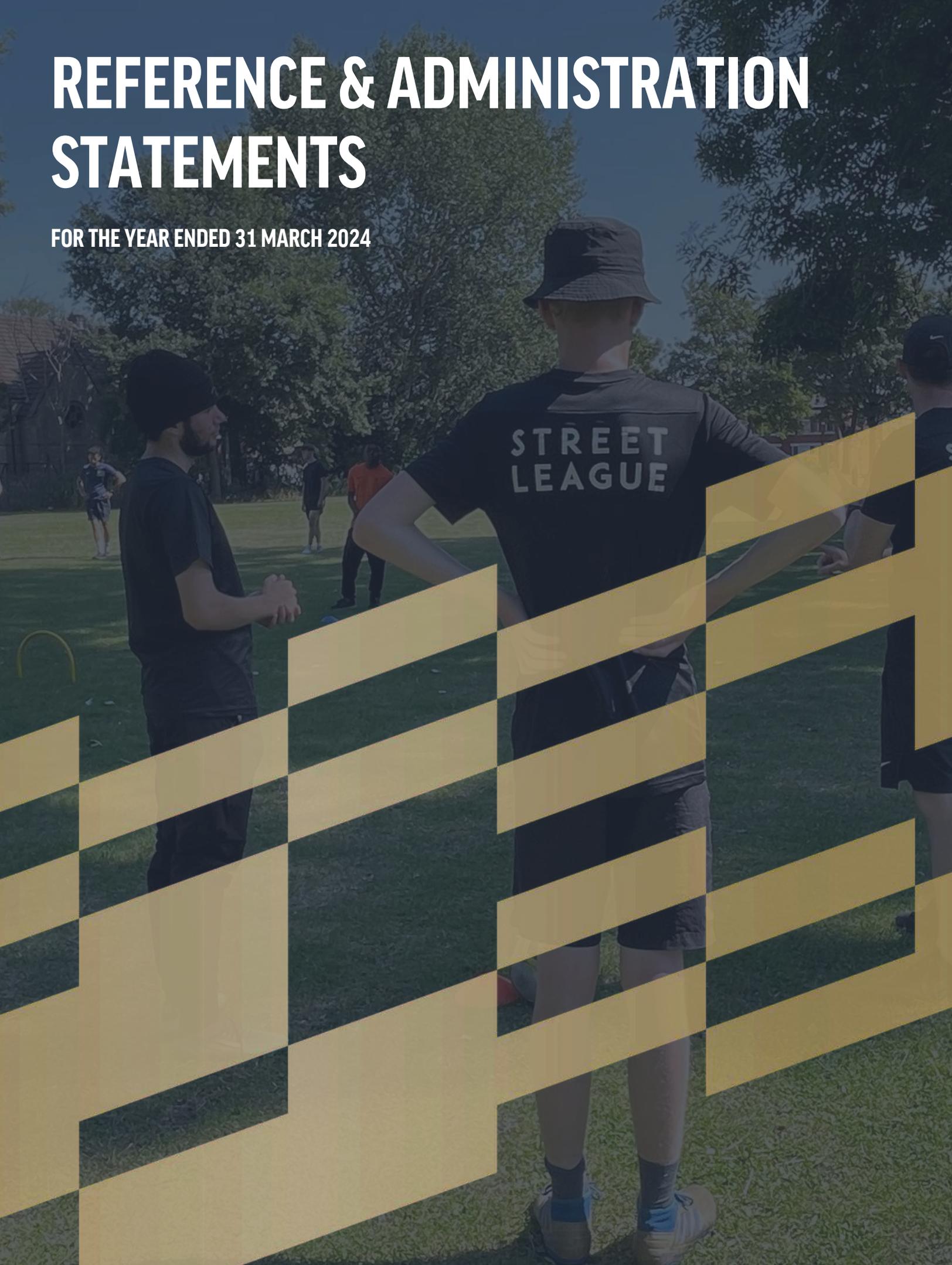
	2024 £	2023 £
Net income for the year (as per the statement of financial activities)	281,768	345,354
Adjustments for:		
Depreciation charge	21,704	18,511
Dividends, interest and rents from investments	(80,638)	(13,314)
Loss on sale of fixed assets	901	875
Decrease/(increase) in debtors	148,943	(175,945)
Decrease in creditors	(29,928)	(68,882)
Net cash provided by operating activities	342,750	106,599

23 Comparative Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income from:				
Donations	3	1,113,600	922,906	2,036,506
Charitable activities:	4	2,744,667	2,154,086	4,898,753
Other trading activities	5	-	-	-
Investments	6	13,314	-	13,314
Total income		3,871,581	3,076,992	6,948,573
Expenditure on:				
Raising funds	7	430,587	-	430,587
Charitable activities:	8	3,137,270	3,035,362	6,172,632
Total expenditure		3,567,857	3,035,362	6,603,219
Net income for the year	10	303,724	41,630	345,354
Transfer between funds in the year		-	-	-
Net movement in funds for the year		303,724	41,630	345,354
Reconciliation of funds				
Total funds brought forward		2,935,106	500,265	3,435,371
Total funds carried forward		3,238,830	541,895	3,780,725

REFERENCE & ADMINISTRATION STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



CHARITY NAME	Street League
CHARITY REGISTRATION NUMBERS	1101313 (England & Wales) and SC 038884 (Scotland)
COMPANY REGISTRATION NUMBER	04974643 (limited by guarantee)
ICO NUMBER	Z9137870
REGISTERED OFFICE	Suite 2.4 Waulk Mill 51 Bengal Street Manchester, M4 6LN
TRUSTEES	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: John Coleman - Chairman Andy Ransom – Vice-Chairman Stuart Beaver Lesley Giddins William Jonathan Rennie Dee Townsend Jacquie Irvine (appointed 21/3/2024) Hurbinder Mudan (appointed 21/3/2024)
COMPANY SECRETARY	Shilpa Littlewood
SENIOR MANAGEMENT TEAM	Dougie Stevenson – Chief Executive Office Nigel Mansfield – Commercial Director James Rennie - Director of Finance (resigned 31/8/2023) Shilpa Littlewood - Director of Finance (appointed 01/09/2023) Kirsty Stevens – Director of Operations Anna Campbell - Director of Contracts and Quality Laura Bentley - Director of Human Resources
BANKERS	Barclays Bank plc 99 Hatton Garden London, EC1N 8DN

BANKERS CONTINUED

Flagstone Investment Management
1st Floor, Clareville House
26-27 Oxendon Street
London, SW1Y 4EL

Soldo Software LTD
C/O WeWork
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London
NW1 5PU

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G2 2HG

PROFESSIONAL ADVISORS

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contact@ivydataroom.co.uk

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10 Anson Place
Plymouth
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Shadsworth Business Park
Blackburn, BB1 2QS



**"I WOULDN'T BE WHERE I AM
TODAY IF IT WASN'T FOR STREET
LEAGUE."**



www.streetleague.co.uk

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OWN YOUR FUTURE

England & Wales Charity No. 1101313

Scotland Charity No. SCO 38884