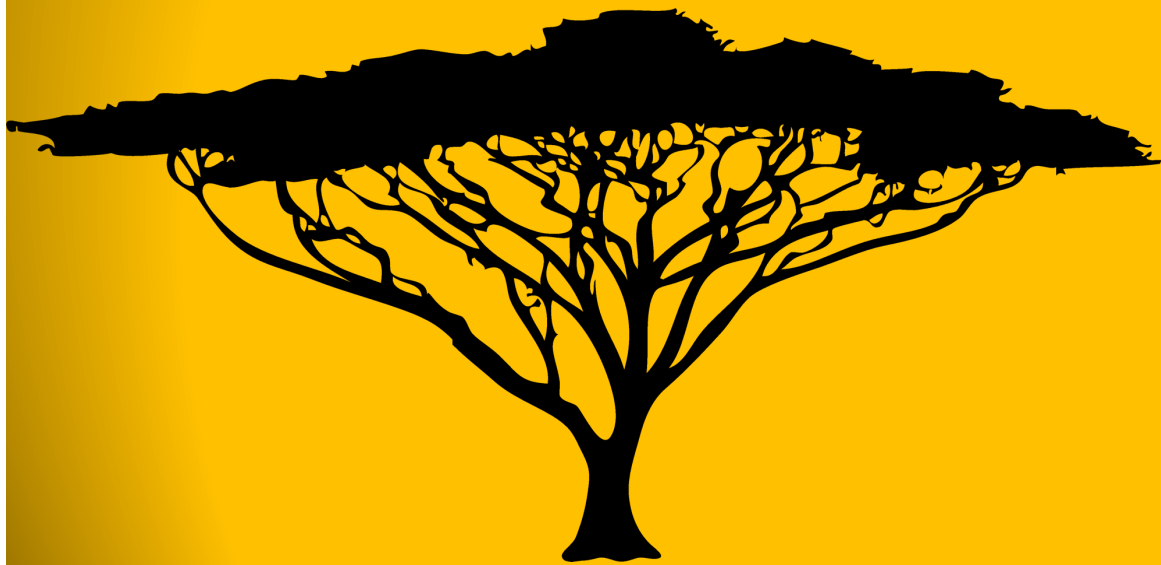


A Golden Opportunity in Southern Africa



Pambili Natural Resources
Corporation
(TSX-V: PNN)

<https://pambilinrc.com/>

Corporate Presentation
JUNE 2022



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Pambili's Value Proposition

- Pambili believes that the mining sector provides more opportunities than the junior oil & gas sector
- After gaining shareholder approval the Company was re-named Pambili Natural Resources Corporation
- “Pambili” means “forward” in Ndebele and the new name reinforces the fact that the Company is now moving forward into the mining sector
- Although the current focus is on a producing gold mine, Pambili will also consider investing in other mineral projects that are in or close to production
- Pambili recently used its TSX-V listing to raise \$515,000 which will provide the capital needed to “jump-start” the Happy Valley gold mine
- Under the Earn-in Agreement Pambili will earn into existing revenue streams
- The approach will be replicated across several producing mines thereby enabling Pambili to become a significant gold producer



Board and Management

Jon Harris (MBA, BSc. Chem. Eng.): CEO and Director

- Extensive board experience with TSX- and AIM-listed natural resource companies
- Manager of several sub-Saharan mineral exploration and development projects
- Experienced in evaluating brown-field gold and other mineral projects in Africa

Ray Gertz: Director

- Successful investor and owner of a number of diverse businesses
- Experienced consultant and company president

Jeff Saxinger (P. Eng.): Director

- Senior Project Manager and Engineering Specialist
- International Project Management experience

Simisani Kupe (MBA, BSc. Geol.): Director (designate):

- Mr Kupe is the CEO of Techshed Investments (Pvt) Limited, which own the Happy Valley gold mine.
- He will continue to be responsible for the day-to-day operations of the mine
- Mr Kupe will be invited to join the Board once his application has been approved by the TSX



Southern Africa's Mineral Potential

Ever since the world's largest gold rush to South Africa in the late 1880s, the region has continued attract new investors to mining exploration and development. As well as in South Africa, mining plays a significant role in the economies of most other countries in Southern Africa:

- Angola: Diamonds, Manganese & Copper
- Botswana: Diamonds, Copper, Nickel & Gold
- Democratic Republic of Congo: Copper, Nickel, Gold & Cobalt
- Mozambique: Tantalum, Niobium & Gemstones
- Namibia: Diamonds, Uranium, Copper, Magnesium & Zinc
- Rwanda: Tin, Tantalum & tungsten
- Zambia: Copper, Cobalt, Gold, Silver & Gemstones
- Zimbabwe: Platinum, Chrome, Diamonds, Gold, Iron & Lithium



What is Small-Scale Mining?

Small-Scale mining covers a range of activities from artisanal scale mining (ASM) to more established mines, with many of the larger ones being usually owned by Public Companies. ASM is common across the region and plays a significant part in local mining activities, especially for high value minerals such as gold and diamonds.

To better identify suitable targets, Pambili has defined Small-Scale gold mines as those operations that have:

- Formal rights to the mining claim through a registered company
- Established infrastructure (shafts, processing & recovery plants) in place, that is either in, or close to, production
- A recent history of production of at least 500oz/year.
- Geological evidence to support at least a 5-year life of mine
- A strong local management team in place



Pambili's Game Plan

Pambili will leverage its TSX-V listing and its local knowledge and expertise in Southern Africa to identify the most attractive opportunities to transition into mining using the following tactics:

- Identify small-scale producing gold mines that currently generate cash but lack the capital required to develop their full potential
- Aggressively pursue earn-in opportunities to provide these mines with access to the capital that has hitherto been unavailable to them
- Build on the success of the first project to build a portfolio of gold mines that generate income beyond any individual Life of Mine
- Effectively “formalise” small-scale mining operations by investing in industry best-practice procedures and processes
- Prove Pambili's business model to the government, thereby gaining continued support for Pambili's activities in its countries of operation.



Why Target Zimbabwe?

The confluence of several factors that intensify the promise of prosperity make Zimbabwe an attractive destination for mining investments.

- **Geology:** Zimbabwe is richly endowed with valuable minerals, including gold, chromium, copper, platinum, iron ore, manganese, and lithium
- **Development Potential:** Many deposits remain under explored, with most producing mines still under developed. Zimbabwe has more small-scale gold mines per square km than any other country in the region
- **Infrastructure:** Zimbabwe, unlike many other mining jurisdictions, has a well-established road, rail and power infrastructure
- **Political Climate:** The government is actively seeking new investments in the mining sector, which is seen as being the key driver to the nation's economic recovery



Zimbabwe - Geology

Much of Zimbabwe is underlain by the Archean Zimbabwe Craton:

- Apart from other minerals, Zimbabwe hosts some 800 recorded gold deposits with over 6,000 known gold occurrences.
- Despite their potential, most mineral deposits in Zimbabwe remain largely under-developed and under-explored
- Similar Archean Cratons in Tanzania, Australia and Canada are already major gold producing districts.

Zimbabwe remains one of the world's great gold opportunities



Development Potential

Small-scale and Artisanal mining in Zimbabwe rivals the “formal” corporate sector in terms of gold production, but why? And why does Zimbabwe hold such development potential?

- Hyperinflation in the early 2000s took Zimbabwe off the mining investment map
- During the same period, mining investors were attracted to large-scale, low-grade open pit operations in other jurisdictions
- Mining legislation in Zimbabwe encouraged small-scale mine development but not their expansion
- The gold sector is dominated by local companies with limited capacity for development and exploration

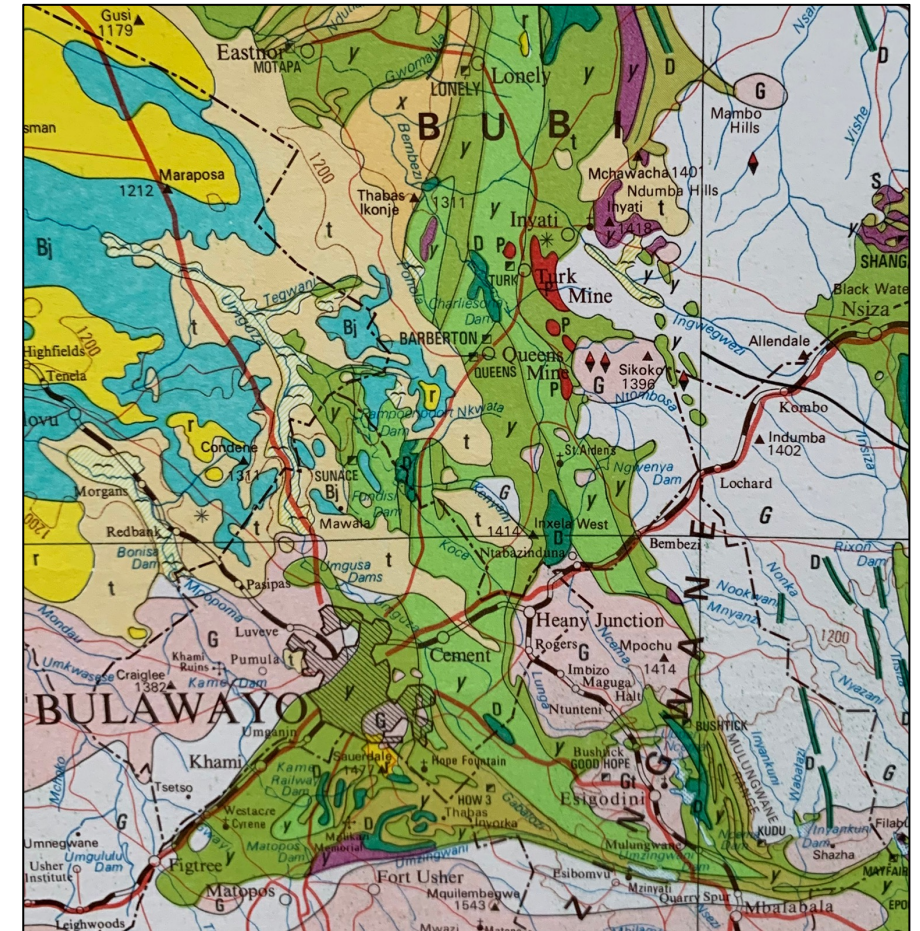
These factors present a golden opportunity for Pambili to leverage its in-country knowledge, expertise and local connections - advantages that most junior mining companies lack - to invest in producing gold mines and get an almost immediate return from its share of the resulting increase in production.



Pambili's First Target

Pambili has identified the Happy Valley gold mine near Bulawayo, Zimbabwe as the ideal starting point for its move into mining

- The mine lies in the Hope Fountain Structural Domain within the Bulawayo Greenstone Belt
- This domain hosts 87 documented mines that have produced at various times since 1895
- Recorded production from the domain is some two tonnes of gold at an average recovery 8.1g/t
- Additional ore is immediately available from adjacent mines for short-term production gains
- Drill targets for long-term resources have already been identified through a Real Section Induced Polarisation ("RSIP") Survey





The Happy Valley Mine

The Happy Valley gold mine has periodically been in production since it was first opened in 1957.

- Recent production of 35oz/month (~1kg)
- Installed milling capacity to process twice as much ore
- Drill targets have been identified and the drilling programme is due to start in June
- Until the underground resource is established, short-term ore supply will be augmented by processing ore from neighbouring mines.





The Earn-In Agreement

Pambili has signed an Earn-in Agreement with the owner of the Happy Valley Mine:

- Pambili will earn up to 51% of Future Production by investing US\$1,000,000 over the next two years.
- The Earn-in is *pro rate* which means Pambili will almost immediately benefit from the increased monthly cash flow resulting from its initial investment
- Pambili's 51% share of future production can be increased to 75% by investing a total of US\$7,500,000 over five years but there is no obligation to do so.
- Once Pambili elects to stop "earning-in" (any time after reaching 51%) operating costs will be shared between the parties according to their then share of production.



The Non-Brokered Private Placement

Pambili recently closed a Non-brokered Private Placement to raise the funds required to meet its obligations under the Earn-in Agreement.

The C\$515,000 raised will cover the following expenditure:

- \$200,000 for Capital Expansion of the mine
- \$100,000 for Initial Exploration
- \$115,000 for G&A Expenses
- \$ 50,000 for Transaction Costs
- \$ 50,000 for Contingencies

Cash generated from Gold Sales will be re-invested into the mine as part of the agreed Earn-In Expenditure.



Pambili's Capital Structure

Common Shares in Issue (23% held by directors and insiders)	221,217,412
Warrants	22,217,039
Options:	<u>500,000</u>
Common Shares Fully Diluted post Closing:	243,934,451



A Golden Opportunity in Zimbabwe

The CEOs of both Pambili and the Zimbabwean mining company are available to discuss this opportunity with potential investors seeking additional information. In the first instance, interested parties should contact Jon Harris by email:

jon.harris@Pambilinrc.com

THANK YOU FOR YOUR INTEREST

PAMBILI
Natural Resources