



## ROVER METALS SIGNS DEFINITIVE OPTION AGREEMENT FOR NEVADA LITHIUM PROJECT

Vancouver, British Columbia – (November 17, 2022) – Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (FSE:4XO) (“Rover” or the “Company”) announces that further to its release of [September 20, 2022](#), it is pleased to announce that it has now signed the definitive agreement to option a 100% ownership interest in a claystone lithium project (the “Option Agreement”) located in the southwest lithium jurisdiction of the state of Nevada, USA. The Option Agreement is dated with an effective date of November 16, 2022. The land package under option is a district scale lithium claystone deposit situated on Bureau of Land Management land. The Option Agreement is subject to final approval by the Toronto Venture Exchange (the “TSXV”). An updating release will be provided once the Company has received TSXV approval.

### **Let’s Go Lithium Property**

The Let’s Go Lithium property is located in Nevada’s famous southwest lithium jurisdiction and is approximately 6,000 acres in size. The Company, through the vendor of the project, and through ALS Laboratories, has verified high-grade lithium surface samples at the project. Highlights of these surface grab samples processed by ALS Laboratories include: Sample# AMZ-8 of **780ppm Li**, Sample# AMZ-26 of **910ppm Li**, and Sample# AMZ-28 of **710ppm Li**. The Company has pulled additional surface grab samples from the project and analysed them with a Handheld Laser Induced Breakdown Spectroscopy (“HH LIBS”). Highlights of the HH LIBS include: **1,218 ppm Li**, **778 ppm Li**, **724 ppm Li**, and **707 ppm Li**.

The project includes green energy infrastructure of hydro power lines, and has direct road access, and a nearby town with a readily available work force.

Later-stage comparable claystone lithium projects include Cypress Development’s Clayton Valley project; American Lithium’s TLC project; Noram Lithium’s Zeus project, and Iconic Minerals’ Bonnie Claire project. All of the aforementioned companies are later-stage mining companies, with a NI 43-101 resource definition. Rover’s Nevada Lithium project is greenfields in nature, with no drilling to date. **Historic water well drilling at the Let’s Go Lithium property by the USGS indicates that the claystone is near to surface, and over 90 meters in average thickness.**

### *Summary of First Year Commitments Under the Option Agreement*

The Company’s earn-in to a 100% ownership of the claystone lithium project calls for USD200,000 in exploration expenditures within 24 months of the signing of a definitive agreement and a common share payment of USD20,000 worth of the Company’s common shares to be made on January 31, 2023.

Technical information has been approved by David White, P.Geo., QP for the purposes of NI 43-101. ALS Laboratories is ISO/IEC 17025:2017 and ISO 9001:2015 certified.

*Judson Culter, CEO at Rover Metals, states, “The Biden Administration’s Bill for Inflation Reduction and Energy puts milestones in place for critical minerals like Lithium to be produced within North America effective January 1, 2023. Given the mining friendly jurisdiction of Nevada, and the nature of claystones, we see the Let’s Go Lithium project as a shovel ready, fast-tracked opportunity for development.”*

### **About Rover Metals**

Rover is a publicly traded junior mining company that trades on the TSXV under symbol ROVR, on the OTCQB under symbol ROVMF (temporarily as ROVMD), and on the FSE under symbol 4XO. The Company is now developing both: (1) critical minerals projects; as well as (2) precious metals projects. The Company is exclusive to the mining jurisdictions of Canada and the U.S. Five of the Company’s existing mineral resource development projects are located near to the city of Yellowknife, 60<sup>th</sup> parallel, Canada.



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for daily company updates and industry news, and

YouTube: [https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view\\_as=subscriber](https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view_as=subscriber)

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**ON BEHALF OF THE BOARD OF DIRECTORS**

*"Judson Culter"*

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**THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.**

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