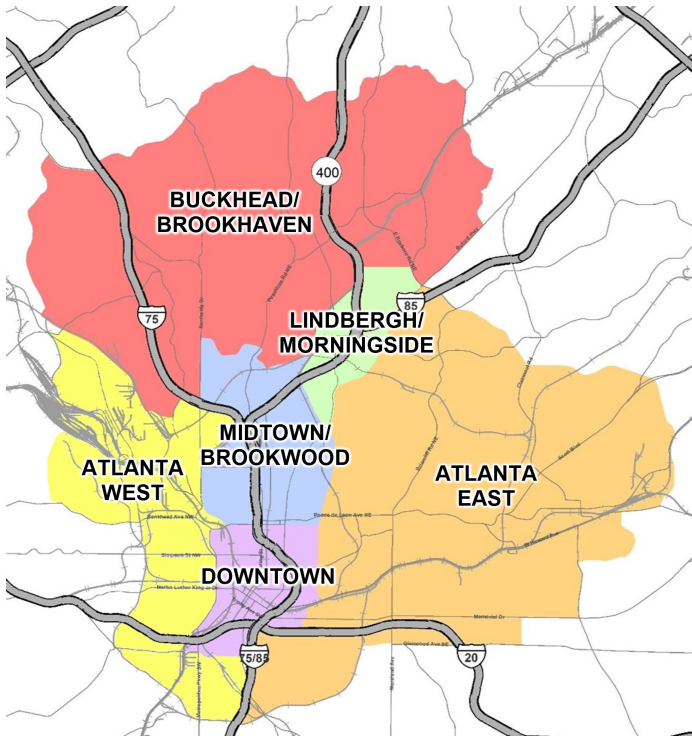


INTOWN ATLANTA APARTMENT MARKET STATISTICS

Third Quarter 2023

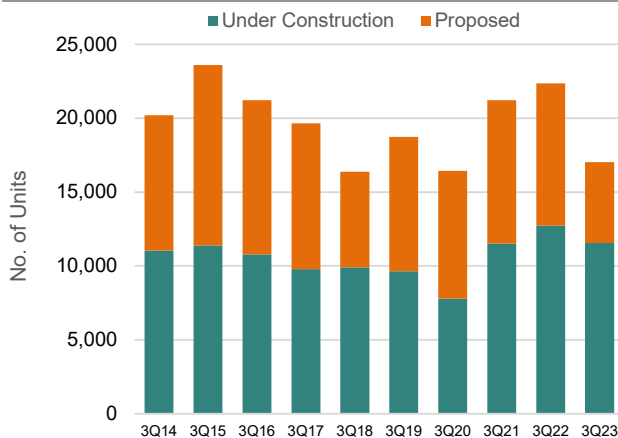
SUBMARKETS



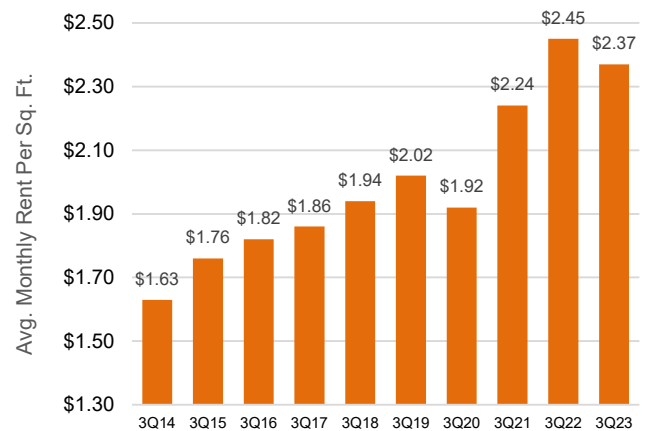
KEY TRENDS

- * After two years of dramatic growth, rents declined 3.3% during the past 12 months to \$2.37 per square foot. Only 12 communities are achieving rents greater than \$3.00 per square foot, compared to 22 projects one year ago.
- * The occupancy rate of stabilized developments was 95.6% in Third Quarter 2023, down from 97.1% one year ago. This excludes the 28 projects in lease-up, which had an occupancy rate of 51.3%.
- * Intown Atlanta's supply of Class A apartments was 58,542 units during Third Quarter 2023. There were 11,544 units under construction and 5,475 units proposed.
- * Almost 7,500 units are slated to deliver over the next 12 months, which would represent the highest 12-month total on record.

APARTMENT PIPELINE TRENDS



RENTAL RATE TRENDS



Class A Apartments = Projects built in the last 15 years (since 2008). Projects with less than 30 units are not tracked.

For more information on the intown Atlanta apartment market, [click here](#).

