

PRESS RELEASE

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GROUNDBREAKING SET FOR MATHERS & GREEN HILLS VENTURES LLC PROJECT IN STAUNTON

Waynesboro, VA- Mathers Construction Team and Green Hills Ventures LLC, are set to break ground in Staunton on January 22nd at 11am. Members of Mathers Team, Green Hills Ventures, Balzer & Associates and others involved will be present. This event is open to members of the press to come and hear about the plans for this project and future phases of development.

The approximately 60 acre site, part of the Green Hills Industry and Technology Center, will provide over 200,000 square feet of industrial flex space. This groundbreaking is for the first of multiple planned buildings and will provide 40,000 square feet of space, and has already been claimed by a national firm.

Grant Bates, Executive Managing Director with Newmark Group Inc. and representing Green Hills Ventures, says he believes the additional development will move quickly as there is already interest in this location. "We are thrilled to bring this new industrial build-to-suit facility to the Shenandoah Valley. This project reflects my clients commitment to supporting the growth and success of businesses in the region. By offering customized industrial spaces, they aim to provide a solution that perfectly aligns with the unique needs of each tenant, enabling them to thrive and contribute to the local economy. The Shenandoah Valley is known for its picturesque landscapes, vibrant communities, and strong business climate. With its proximity to major highways, rail lines, and airports, the region offers excellent connectivity to major markets in the Mid-Atlantic and beyond. The new build-to-suit facility will further enhance the region's appeal as a destination for businesses seeking a strategic location for their operations."

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Chris Terry, Vice President of Construction and Real Estate with Mathers Construction said "Design Build Projects, such as this, allow Mathers to showcase our self-perform capabilities and provide our customers the best innovative building solutions we have to offer." Terry continued, "This approach also allows us to partner with design professionals such as Balzer & Associates and J+G Engineering to focus on fast-track methods of construction and procurement."

This project is a collaboration between Mathers Construction Team, Balzer & Associates, Needham DBS, J+G Engineering. Owners, Green Hills Ventures LLC, and Lending Support by First Bank & Trust. Thank you to the City of Staunton for their support of this project. Construction will last approximately 6 months for phase one with estimated completion in late June.

About Mathers Construction Team

Mathers Construction Team has been serving the Shenandoah Valley and surrounding regions for over 75 years. We are a proud WBENC contractor licensed in multiple states throughout the Mid-Atlantic. Mathers Construction Team provides clients in the industrial and commercial segments turnkey services to meet their project goals and visions. We aid our clients by offering solutions that meet safety and quality expectations through diversified services and innovations using our network of skilled, self-performed trades represented throughout our organization. www.mathers-team.com

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