### Cryptocurrency Chosen: Dash

| Market Capitalization: | $ 3.25B |
| Dash Price: | $ 402.67 |
| 52 Week Low: | $ 76.48 |
| 52 Week High: | $ 1,547.23 |
| Country of Origin: | USA |

**STEP 4:** What is the Brief Purpose of Dash (What Problem is it Solving)?

The purpose of Dash is to make very low fee, instant, private payments online or in-store using the secure open-source platform hosted by thousands of users around the world.

**STEP 5:** What is Your Brief Opinion On the Long-Term Strategy of Dash?

Dash’s long-term success will likely be due to its lower transaction fees. However, like Bitcoin, Dash will face scaling issues and it doesn’t have the benefit of Bitcoin’s first mover advantage.

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**STEP 10:** Have you used YouTube to research Dash? Click me to access YouTube.com and read about/research Dash.

**STEP 11:** Did you visit the Wiki website for Dash? Click me to access the Wiki website for Dash.

**STEP 12:** Have you read the whitepaper for Dash? Click me to access the Dash whitepaper.

**STEP 13:** Did you sign up for Meetup.com meetings in Canada for Dash? Click me to access local meetups in Canada for Dash (if available).

**STEP 14:** Did you sign up for Meetup.com meetings in the USA for Dash? Click me to access local meetups in the USA for Dash (if available).

**STEP 15:** Did you sign up for Reddit.com to research Dash? Click me to access Reddit.com and read about/research Dash.

**STEP 16:** Did you use Crunchbase to research the management, investors etc? Check this box when finished with Steps 22-24.

**STEP 17:** Have you analyzed how Google search trends have changed for Dash? Click me to access Google search trends for Dash.

**STEP 18:** What is Dash? This is similar to Step 4, with much more detail on the background of Dash.

Dash was created in 2014 by developer Evan Duffield. Duffield created Dash to serve as peer-to-peer decentralized digital cash and it is based on Bitcoin (please see the Dash whitepaper in Step 7 for more details and also see Step 19). Dash is different than other cryptocurrency projects such as Ethereum which is more of a development platform.

**STEP 19:** Why does Dash exist?

Evan Duffield came across Bitcoin in 2010 and realized that Bitcoin was not private or fast enough. Duffield had many ideas on anonymizing Bitcoin, but ultimately, he knew that Bitcoin’s developers would disagree with his ideas since it would require a rewrite to the core code of Bitcoin. So, to change this primary downside of Bitcoin, Duffield used Bitcoin’s core code to build Dash. The goal of Dash is to emulate the same liquidity as real cash, like the cash we use in our respective countries on a daily basis (e.g., USD/GBP/EUR/NRK or CNY). Because Dash is built upon Bitcoin’s core code with the addition of new features, it is open-source and has its own wallet infrastructure, blockchain and developer community. However, it differs from BTC, in that the transaction fee is negligible and for the most part it looks like Dash will only remain as digital money for the internet.

**STEP 20:** What are the pros (positive attributes of) Dash?

Dash’s primary purpose is to be a user-friendly digital currency that can be used to trade goods, whereas most cryptocurrencies are only capable of being used within their network. The main target user of Dash is the general public as it has a broadened use case and simple name: “Digital cash.” Dash also has two features for executing transactions: InstantSend and PrivateSend. InstantSend verifies transactions in a few minutes and PrivateSend allows for anonymous (meaning untraceable) transactions. Dash also has one of the lowest transaction fees on the crypto market.

**STEP 21:** What are the cons (negative attributes of) Dash?

Like many other coins, Dash still employs Proof of Work algorithm, which wastes computing energy and electricity. Fundamentally, Proof of Work presents problems as the network grows and will swamp down the system’s efficiency (in other words it’s not scalable). Similar to Bitcoin, Dash has scalability problem as the current block size is 1MB. This creates a disadvantage for Dash as only a small number of transactions can be processed per block. In addition, a large number of tokens are locked up to reward the founding team. While PrivateSend is largely beneficial, the coin mixing strategy of PrivateSend depends on the number of active users, and because many users complain about the slow mixing process, it is easy to assume that there aren’t many active users constantly using PrivateSend.

**STEP 22:** What is the management team like for Dash? Include information like your thoughts on the quality of the CEO, the quality of the developers that work there, the quality of board, the quality of investors etc (check out crunchbase.com and comment on VC investors if applicable).

Ryan Taylor, the CEO of Dash, is a highly experienced finance professional with an MBA from Columbia University and experience running a multi-billion dollar hedge fund in New York City. The Dash developers are all seasoned crypto veterans with experience working on various blockchain projects prior to Dash. There are even Dash developers for different parts of the world like Russia, China, and Germany.
Dash's developer community is robust and rivals that of its top privacy coin competitors, Monero and Zcash. Moreover, there are multiple developer forums in numerous countries all dedicated to overseeing Dash core development.

Dash is different in that it has fixed many of Bitcoin's problems with regards to faster transactions, increased privacy, and decentralized governance. Through the Dash governance system, people who own up to 1000 Dash coins are allowed to create a special node called a master node which gives them a vote on the future direction of Dash and the allocation of Dash's monthly budget. Dash also has the largest recurring budget of all cryptocurrencies. It also has 2MB blocks and is pursuing an on-chain scaling solution.

Dash has had bugs in the past and now runs a Dash bug bounty program to proactively find and fix bugs before they become problematic.

As a result of IRS regulations, Dash master node operators must treat their block rewards as regular income at fair market value of the reward. There is a lot more about Dash regulations that I won't go into detail about here. But to find out more, please check out this link: https://docs.dash.org/en/latest/legal.html

Please comment on the strength of the security of Dash when compared to other cryptocurrencies.

Given that all PrivateSend transactions are setup in a process that requires users to pay themselves, the system is particularly secure against theft and users' coins always remain safe.

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Given that all PrivateSend transactions are setup in a process that requires users to pay themselves, the system is particularly secure against theft and users' coins always remain safe.
STEP 36: Is there an economic incentive for people to improve Dash (ie through mining etc? Please explain)

Yes, Dash miners secure blocks on the blockchain in exchange for Dash coins as a reward.

STEP 37: How many Reddit readers does Dash have?

Dash has 20,867 Reddit readers, compared to an average of 192,950 for these ten cryptocurrencies: BTC, ETH, XRP, LTC, XMR, ZEC, DASH, NEO, ADA, XLM.

STEP 38: How many Twitter readers does Dash have?

Dash has 296,000 Twitter readers/subscribers, compared to an average of 363,890 for these ten cryptocurrencies: BTC, ETH, XRP, LTC, XMR, ZEC, DASH, NEO, ADA, XLM.

STEP 39: [Optional] Write in the space below the name of another social media company like Twitter that is worth tracking in your country when doing research on Dash and comment on the metrics relative to other cryptocurrencies similar to what you have done in Step 38.

Analyze Dash

STEP 40: What percent of the ENTIRE cryptocurrency market do you think Dash will have in 20 years? Use the grey up and down arrows on the right to select your answer in the green box...or just type your answer in the yellow box:

Based on your answer of 20 million coins, this implies that your 20 year estimate of the value of the price of Dash will be $865,000,000,000 US dollars.

Please note that the target price (below this box) is just a sample, please watch the video associated with this call for more details.

STEP 41: What percent of the ENTIRE cryptocurrency market will be comprised of cryptocurrencies in 20 years? Use the grey up and down arrows on the right to select your answer in the green box...or just type your answer in the yellow box:

10 %

Please note that your 20 year estimate of the value of the price of Dash will be $865,000,000,000 US dollars.

STEP 42: What percent of the ENTIRE cryptocurrency market will be comprised of cryptocurrencies in 20 years? Use the grey up and down arrows on the right to select your answer in the orange box...or just type your answer in the orange box. You can use the answers in Steps 29 and 30 if you want to:

Based on your answer of 20 million coins, this implies that your 20 year estimate of the value of the price of Dash will be $865,000,000,000 US dollars.

Please note that your 20 year estimate of the value of the price of Dash will be $865,000,000,000 US dollars.

STEP 43: If you wanted to discount the future price into today’s value using your own discount number of years and your own interest rate, then please plug those 2 parameters into the boxes on the right to get a more conservative discounted price as of today.

Enter Discount # of Years: 20

Enter Discount Interest Rate: 10%
Based on all of the assumptions listed above, and using a discount time period of 20 years and using a discount interest rate of 10%, the target price for Dash is $6,689

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**STEP 44: AVERAGE 3 MONTH VOLUME DATA**

Please look at the average 3 month volume of Dash in the data for Step 44. Is this cryptocurrency liquid enough for you to easily buy or sell in 1 trading day? Please enter your comment below.

In most cases, the cryptocurrency volume is high enough for us to be able to get in or out of within 1 day if needed. I want to put this concept on your radar screen now so that you can better assess the volume characteristic if you ever transact in less liquid cryptocurrencies as illiquid investments own us in a bad market (rather than vice versa).

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**STEP 45: 52 WEEK HIGH DATA**

Please look at the price of the 52 week high for Dash in the data for Step 45 and comment on the data below.

Dash is 73.97% below the 52 week high price of 1,547.23. Most of the time, the price will be below the 52 week high if the % below the 52 week high is material, then this could indicate that sentiment is negative given a negative news item or negative sentiment on the entire crypto market or another reason.

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**STEP 46: 52 WEEK LOW DATA**

Please look at the price of the 52 week low for Dash in the data for Step 46 and comment on the data below.

Dash is 426.5% above the 52 week low price of 76.48. Most of the time, the price will be above the 52 week low if the % above the 52 week low is material, then this could indicate that sentiment is positive given a positive news item or positive sentiment on the entire crypto market or another reason.

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**STEP 47: 50 DAY MOVING AVERAGE DATA**

Please look at the price of the 50 day moving average for Dash in the data for Step 47 and comment on the data below.

Dash is -30150.00% above the 50 day moving average of 404.01.0, which indicates that sentiment may be positive on Dash. (If the % above the 50 and 200 day moving averages are positive, then, this means that sentiment could be very positive and vice versa.)

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**STEP 48: 200 DAY MOVING AVERAGE DATA**

Please look at the price of the 200 day moving average for Dash in the data for Step 48 and comment on the data below.

Dash is -292.6% above the 200 day moving average of 611.74, which indicates that sentiment may be positive on Dash. (If the % above the 50 and 200 day moving averages are positive, then, this means that sentiment could be very positive and vice versa.)

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**STEP 49: RELATIVE STRENGTH INDEX (RSI)**

What is the RSI and How Should I Consider Using the RSI Data? If you want, please watch the lesson mentioned in the yellow shaded column on the left before starting before reading the rest of Step 49. The Relative Strength Index (RSI) can indicate if too many people have been buying or selling and a technical mean reversion chart movement could occur (I generally love buying when everyone else is selling and vice versa as long as I love the underlying long term fundamentals on the underlying cryptocurrency).

**Potential Buy Indication Using the RSI:** An RSI close to 20, indicates that the cryptocurrency may be oversold, which is a great buy signal if you love the long term fundamentals. An RSI close to 80, indicates that the cryptocurrency may be overbought, which is a sell signal. (I generally love selling when everyone else is buying). If the RSI is close to 0, then this could indicate that the price is overbought and you should sell. If the RSI is close to 100, then this could indicate that the price is oversold and you should buy.

**Potential Sell Indication Using the RSI:** If the RSI is close to 20, then this could indicate that the price is oversold and you should buy. If the RSI is close to 80, then this could indicate that the price is overbought and you should sell. If the RSI is close to 0, then this could indicate that the price is overbought and you should sell. If the RSI is close to 100, then this could indicate that the price is oversold and you should buy.

Click any crytpocurrency button below to see its RSI chart. If you don’t see RSI at the bottom of the chart after clicking on one of the buttons below, then click on INDICATOR in the top left hand corner after you click the button and add the RSI. Make sure you are using the most recent dates on the chart. If you get an error message in your browser, go to finance.yahoo.com and create the chart for whatever crypto you are using. Thanks

If you want, please enter your thoughts on the RSI chart that you looked at in the space below:

Here is an example on how to complete this RSI comment: "oversold now at an RSI near 20 (means a buy indication ONLY if you are long term positive on the fundamentals of this cryptocurrency based on your research in the many many steps completed above me on this report) ...or..." overbought now at an RSI near 80 (means I might consider taking a bit of profit if I own this cryptocurrency and buy that small amount back at a lower RSI...or if you want to start a position, then it might not be the right time given how overbought the RSI indicator suggests."

[Please read the contents of the yellow box below thanks.]

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