Long-Term Investment Research Framework
Exercise Progress: 1 of 49 Steps Completed
Cryptocurrency Chosen: Ripple

STEPS 3-5: Ripple Price, Restrictions, Purpose, Your Opinion on Long-Term Strategy

Market Capitalization:  
Ripple Price:  
52 Week Low:  
52 Week High:  
Country of Origin:  

STEP 3: Any Restrictions for Ripple is:  

STEP 4: What is the Brief Purpose of Ripple (What Problem is it Solving)?

STEP 5: What is Your Brief Opinion On the Long-Term Strategy of Ripple?

STEPS 6-17: Sources to Read/Review/Research to Stay on Top of

Click the Green Shaded Cells Below to Select Done, Not Done or Not Applicable

Click me to go to Crunchbase page for Ripple in order to view the investor profiles, the management team profiles and the background of the board (if available). The free content on Crunchbase is all we need…no need to pay for a subscription.

STEPS 22-24: Management Team, Investors, Developers, Partners, Customers

STEPS 18-21: Qualitative Investment Research Comments (Background + Pros & Cons)

Click me to access Google search trends for Ripple.

Check this box when finished with Steps 22-24.

Check this box when you understand Steps 3-5.

Check this box when you understand Steps 18-21.

STEP 18: What is Ripple? This is similar to Step 4, with much more detail on the background of Ripple.

STEP 19: Why does Ripple exist?

STEP 20: What are the pros (positive attributes of) Ripple?

STEP 21: What are the cons (negative attributes of) Ripple?

STEP 22: What is the management team like for Ripple? Include information like your thoughts on the quality of the CEO, the quality of the developers that work there, the quality of board, the quality of investors etc (check out crunchbase.com and comment on VC investors if applicable).

Have you tried the product (meaning have you bought or sold fractions of or an entire Ripple)? If not, please watch the lesson in Part 2 of the course on how to buy Ripple.

Have you reviewed the Wiki website contents and resources for Ripple? Click me to access a helpful Wiki resource for Ripple.

Have you reviewed the non-editorial articles for Ripple on Coindesk.com? Click me to access Coindesk.com articles for Ripple.

(Optional) Have you used Reddit.com to research Ripple? Click me to access Reddit.com and read about Ripple.

(Optional) Have you used Github.com to research Ripple? Click me to access Github.com and read about Ripple.

Did you sign up for Ripple Google Alerts at alerts.google.com? Click me to go to alerts.google.com.

Did you sign up for local meetups in your country for Ripple? Click me to access local meetup groups in your country for Ripple (if available).

Did you read the Ripple whitepaper? Click me to access the Ripple whitepaper.

STEPS 1-2: Ripple Sources to Read/Review/Research and Stay on Top of Click me to access YouTube.com and read about/research Ripple.

Click me to access the Ripple whitepaper.

Click me to access Meetup.com meetings in your country for Ripple.

Using Twitter, have you followed official Ripple Twitter feed? Click me to access Twitter to follow the official Ripple Twitter feed.

Have you tried the product (meaning have you bought or sold fractions of or an entire Ripple)? If not, please watch the lesson in Part 2 of the course on how to buy Ripple.

(Optional) Have you reviewed the contents and resources on the Ripple website? Click me to access official website for Ripple.

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### Long-Term Cryptocurrency Investment Research Report

<table>
<thead>
<tr>
<th>Step</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>STEP 23:</strong></td>
<td>What is the developer community like for Ripple? Include information like do you think they seem committed to improving the cryptocurrency or are they opensource or not, etc.?</td>
</tr>
<tr>
<td><strong>STEP 24:</strong></td>
<td>Does Ripple have any notable reference customers or partners (i.e., large companies or government agencies that use or have positive things to say about Ripple)?</td>
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| **STEPS 25-26:** | Ripple Security & Differentiation Versus the Competition |
| **STEP 25:** | Please comment on the strength of the security of Ripple when compared to other cryptocurrencies. |
| **STEP 26:** | How is Ripple different from other cryptocurrencies (in addition to differences in security protocols if applicable)? |

| **STEPS 27-28:** | Wallets and Exchanges that Support Ripple |
| **STEP 27:** | Of the 6 exchanges discussed in this course, can you transact in Ripple on all 6 of these exchanges: GDAX, POLONIEX, KRAKEN, BITTREX, GEMINI, and BINANCE? If not, which of the 6 aforementioned exchanges do not currently accept Ripple? |
| **STEP 28:** | Of the 8 wallets discussed in this course, can you use Ripple with all 8 of these wallets: QR CODE PAPER BASED WALLET, TREZOR, LEDGER NANO S, DIGITALBITBOX, KEEPKEY, COINBASE, ELECTRUM AND BLOCKCHAIN? If not, which of the 8 aforementioned wallets do not currently accept Ripple? |

| **STEPS 29-30:** | Current and Maximum Supply # and Date of Maximum Supply of Ripple |
| **STEP 29:** | What is the current supply of shares of Ripple available today? |
| **STEP 30:** | What will be the maximum supply of shares of Ripple available AND what approximate year will the maximum supply be at (i.e. 2040)? |

| **STEPS 31-33:** | Country, Accounting and Risk of Investing in Ripple |
| **STEP 31:** | If applicable, who is the auditor of Ripple and are they reputable/well known in their country of origin or country of incorporation? |
| **STEP 32:** | Are there any notable country or regulatory risks when it comes to Ripple that might hurt the ability of Ripple to be successful in the long-run when compared to other cryptocurrencies? |
| **STEP 33:** | Are there any code bugs for Ripple that are a concern for investors? |

| **STEPS 34-35:** | What would make you MUCH MORE or MUCH LESS positive on Ripple? |
| **STEP 34:** | What would make you MUCH MORE positive on Ripple (meaning what news development, contract, etc. would make you much more positive)? |
| **STEP 35:** | What would make you MUCH LESS positive on Ripple (meaning what news development, contract, etc. would make you much less positive)? |

| **STEPS 36-39:** | Mining Incentives, Reddit & Twitter Followers for Ripple |

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STEP 36: Is there an economic incentive for people to improve Ripple (is through mining etc? Please explain)

STEP 37: How many Reddit readers does Ripple have?

STEP 38: How many Twitter readers does Ripple have?

STEP 39: [Optional] Write in the space below the name of another social media company like Twitter that is worth tracking in your country when doing research on Ripple and comment on the metrics relative to other cryptocurrencies similar to what you have done in Step 38.

STEP 40: What % of all of the money in the world do you think will be in cryptos in 20 years (we need to think long term when analyzing crypto)? Use the grey up & down arrows on the right to select your answer in the green box...or just type your answer in the space below the grey arrows.

Based on your answer of 10%, this implies that your total 20 year estimate of the total value of the cumulative market cap of the entire cryptocurrency market will be 9,000,000,000,000 US dollars.

Fact #2: The World’s Largest Stock Value: The value of the largest company in the world on the stock market (which is Apple) is: $650,000,000,000

Please note that $680,000,000,000 US dollars in Canadian dollars is 1,113,064,700,000 using an exchange rate of 1.6878 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

Fact #3: % of the Stock Market Value in the Largest Stock: The % value of the largest stock as a % of the world’s market cap is about: 1%

Fact #4: The Value of the World’s Money Supply: The total of all of the money supply added up in the world is: $50,000,000,000,000

Please note that $51,000,000,000,000 US dollars in Canadian dollars is 1,113,064,700,000 using an exchange rate of 1.6878 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

Fact #5: According to www.CoinMarketCap.com, the market cap of all cryptocurrencies is: $422,000,000,000

Please note that $431,000,000,000 US dollars in Canadian dollars is 1,113,064,700,000 using an exchange rate of 1.6878 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

Click me to get this fact by scrolling down to the bottom of this page for the data source: https://coinmarketcap.com/all/views/all/

Fact #6: The percent of the market cap of all cryptocurrencies as a percent of all money supply in the world is: 0.47%

Based on your answer of 20 million coins, this implies that your 20 year estimate of the value of the price of Ripple will be 45,000 US dollars.

WHAT ABOUT DISCOUNTING THE FUTURE VALUE? You might now be thinking that if we are forecasting what the target price will be in the future, then we should discount that future price into today’s amount as a dollar that we receive in the future is worth less than a dollar that we receive today (if that sounds confusing, please make sure to watch the lecture called “(A+B) Steps 40-43: Estimating on the Long-Term Target Price on the Crypto….and think of the reverse logic….meaning if we invested $1 in the bank today, it would be worth more in the future because of interest that we would make in our bank account…so we would prefer to get that $1 today rather than in the future. The math below will clear this up).

[Optional] STEP 43: If you wanted to discount the future price into today’s value using your own discount number of years and your own interest rate, then please plug those 2 parameters into the boxes on the right to get a more conservative discounted price as of today.

Enter Discount # of Years: 20
Enter Discount Interest Rate: 10%

WHAT ABOUT DISCOUNTING THE FUTURE VALUE?
Based on all of the assumptions listed above, and using a discount time period of 20 years and using a discount interest rate of 10%, the target price for Ripple is $6,689

| STEPS 44-49: Technical Analysis for Ripple: | Check this box when finished with Steps 44-49 |

Please watch the lesson mentioned in the yellow box on the left before looking at the technical analysis concepts below. Please note that the aforementioned lesson will explain how to look at charts when you do your technical analysis (please please please focus much more time on your long term fundamental analysis instead of technical analysis).

**Ripple Price:**

**STEP 44: AVERAGE 3 MONTH VOLUME DATA:**

Average 3 Month Daily Volume for Ripple:

- Avg. 3 Month Daily Volume for Ripple: Ripple in US $:
- 3 Month Daily Volume for Ripple in Canadian dollars:

Please look at the average 3 month volume of Ripple in the data for Step 44. Is this cryptocurrency liquid enough for you to easily buy or sell in 1 trading day? Please enter your comment below.

**STEP 45: 52 WEEK HIGH DATA:**

52 Week High:

- $ Change from 52 Week High:
- % Change from 52 Week High:

Please look at the price of the 52 week high for Ripple in the data for Step 45 and comment on the data below.

**STEP 46: 52 WEEK LOW DATA:**

52 Week Low:

- $ Change from 52 Week Low:
- % Change from 52 Week Low:

Please look at the price of the 52 week low for Ripple in the data for Step 46 and comment on the data below.

**STEP 47: 50 DAY MOVING AVERAGE DATA:**

50 Day Moving Average:

- $ Change from 50 Day:
- % Change from 50 Day:

Please look at the price of the 50 day moving average for Ripple in the data for Step 47 and comment on the data below.

**STEP 48: 200 DAY MOVING AVERAGE DATA:**

200 Day Moving Average:

- $ Change from 200 Day:
- % Change from 200 Day:

Please look at the price of the 200 day moving average for Ripple in the data for Step 48 and comment on the data below.

**STEP 49: RELATIVE STRENGTH INDEX (RSI):**

What is the RSI and How Should I Consider Using the RSI Data? If you want, please watch the lesson mentioned in the yellow shaded column on the left before starting before reading the rest of Step 49. The Relative Strength Index (RSI) can indicate if too many people have been buying or selling and a technical mean reversion chart movement could occur (I generally love buying when everyone else is selling and vice versa as long as I love the underlying long term fundamentals on the underlying cryptocurrency).

**Potential Buy Indication Using the RSI:** An RSI close to 20, indicates that the cryptocurrency may be oversold, which is a great buy signal if you love the long term fundamentals.

**Potential Sell Indication Using the RSI:** If the RSI is close to 80, then this could indicate that you might want sell and book a little bit of profit and hopefully buy the cryptocurrency back at a lower level (when it is no longer overbought). There is nothing wrong will booking a little bit of profit by trading every now and then....but we are more focused on being long-term investors.

Click any cryptocurrency button below to see its RSI chart. If you don’t see RSI at the bottom of the chart after clicking on one of the buttons below, then click on INDICATOR in the top left hand corner after you click the button and add the RSI. Make sure you are using the most recent dates on the chart. If you get an error message in your browser, go to finance.yahoo.com and create the chart for whatever crypto you are using. Thanks

If you want, please enter your thoughts on the RSI chart that you looked at in the space below.

Here is an example on how to complete this RSI comment: “oversold now at an RSI near 20 (means a buy indication ONLY if you are long term positive on the fundamentals of this cryptocurrency based on your research in the many many steps completed above me on this report) ......or...... “overbought now at an RSI near 80 (means I might consider taking a bit of profit if I own this cryptocurrency and buy that small amount back at a lower RSI....or if you want to start a position, then it might not be the right time given how overbought the RSI indicator suggests.” [Please read the contents of the yellow box below thanks.]

If you want to stress again, that in general, please be more long-term focused so we can be long-term owners and not merely “tourists” or “renters” of any investment. If we do our thorough research on any investment, then we are more likely to be longer-term focused (if we like the fundamentals based on our research process). This will ensure that we don't sell at the worst time and vice versa like most investors do (which often creates opportunities for the better informed investors to profit in the long run). Of course, and as a disclosure, positive returns are not guaranteed by this course...I just want to help you understand how to research investments. Thanks.