What is Your Brief Opinion On the Long-Term Strategy of Cardano?

Cardano is a cryptocurrency platform that runs the very secure blockchain for its cryptocurrency, ADA. The only wallet that accepts ADA is called Daedalus.

Any Restrictions for Cardano?

Exercise Progress: 1 of 49 Steps Completed
STEP 23: What is the developer community like for Cardano? Include information like do you think they seem committed to improving the cryptocurrency or are they opensource or not, etc.?
Cardano has a huge developer community and was created in the spirit of collaboration for people to build things together. The Cardano ecosystem is completely open-source and patent free.

STEP 24: Does Cardano have any notable reference customers or partners (i.e., large companies or government agencies that use or have positive things to say about Cardano)?
Emurgo, SIRIN LABS, and Cardano is officially accepted as a form of payment at Hotel Ginebra in Spain.

STEP 25: Please comment on the strength of the security of Cardano when compared to other cryptocurrencies.
Cardano is being built with a layered, modular system which enables applications on its platform to tailor to the levels of security and privacy/transparency they need. Out of the few decentralized blockchains that come with strong security features, Cardano is one of them.

STEP 26: How is Cardano different from other cryptocurrencies (in addition to differences in security protocols if applicable)?
Cardano is a platform currency which aims to solve the scalability issues, bug discovery, smart contract code and lack of collaboration that plagues previous generation cryptocurrencies.

STEP 27: Of the 6 exchanges discussed in this course, can you transact in Cardano on all 6 of these exchanges: GDAX, POLONIEX, KRAKEN, BITTREX, GEMINI, and BINANCE? If not, which of the 6 aforementioned exchanges do not currently accept Cardano?
Of the 6 exchanges discussed in the course, only Binance and Bittrex support Cardano.

STEP 28: Of the 8 wallets discussed in this course, can you use Cardano with all 8 of these wallets: QR CODE PAPER BASED WALLET, TREZOR, LEDGER NANO S, DIGITALBITBOX, KEEPKEY, COINBASE, ELECTRUM AND BLOCKCHAIN? If not, which of the 8 aforementioned wallets do not currently accept Cardano?
Of the 8 wallets discussed in the course, paper based wallets are the only wallets that allow you to securely store Cardano (ADA). However, you have use the Daedalus wallet as it is the only wallet that allows for the secure storage of Cardano where wallets can also be exported to paper certificates.

STEP 29: What is the current supply of shares of Cardano available today?
~26 billion

STEP 30: What will be the maximum supply of shares of Cardano available AND what approximate year will the maximum supply be at (ie 2040)?
45 billion

STEP 31: If applicable, who is the auditor of Cardano and are they reputable/well known in their country of origin or country of incorporation?
FP Complete performed the first-ever audit report for Cardano, which focused on the engineering work completed by the Cardano development team. IOHK.

STEP 32: Are there any notable country or regulatory risks when it comes to Cardano that might hurt the ability of Cardano to be successful in the long-run when compared to other cryptocurrencies?
Cardano is big on regulatory compliance and outlines this on their website at: https://whycardano.com/regulation/

STEP 33: Are there any code bugs for Cardano that are a concern for investors?
Cardano’s protocol technology goes through extensive peer review and auditing. And because the code has a better process for verifying that it is being written correctly, it will help prevent bugs and errors, like the one that exposed the DAO Hack of Ethereum.

STEP 34: What would make you MUCH MORE or MUCH LESS positive on Cardano?
I would be much more positive on Cardano if it were available on more exchanges and had more options for storing ADA.

STEP 35: What would make you MUCH LESS positive on Cardano (meaning what news development, contract, etc would make you much more positive)?
I would be much less positive on Cardano if their developer community shrunk as they almost have a religious following from their community. Also, I would be much less positive if Cardano’s team delayed the launch of their proof-of-stake protocol as it will be one of the most crucial parts of the Cardano infrastructure and overall roadmap.
Cardano uses Proof of Stake called Ouroboros to permit more exotic incentive schemes while increasing scalability capacity and secure voting. Unfortunately, only trusted nodes can do the

**STEP 37:** How many Reddit readers does Cardano have?
Cardano has 62,339 Reddit readers, compared to an average of 192,950 for these ten cryptocurrencies: BTC, ETH, XRP, LTC, XMR, ZEC, DASH, NEO, ADA, XLM.

**STEP 38:** How many Twitter readers does Cardano have?
Cardano has 114,000 Twitter readers/subscribers, compared to an average of 363,890 for these ten cryptocurrencies: BTC, ETH, XRP, LTC, XMR, ZEC, DASH, NEO, ADA, XLM.

**STEP 39:** Write in the space below the name of another social media company like Twitter that is worth tracking in your country when doing research on Cardano and comment on the metrics relative to other cryptocurrencies similar to what you have done in Step 38.

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**STEPS 40-43**: Quantifying an Estimate on the Long-Term Target Price for Cardano:

**Fact #1: Stock Market Combined Value**: The value of all stocks added up (meaning the combined global market cap of stocks) is in US $:

90,000,000,000,000

Please note that $90,000,000,000,000 US dollars in Canadian dollars is 115,810,200,000,000 using an exchange rate of 1.28678 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

**Fact #2: The World’s Largest Stock Value**: The value of the largest company in the world on the stock market (which is Apple) is:

$655,000,000,000

Please note that $945,000,000,000 US dollars in Canadian dollars is 1,113,056,700,000 using an exchange rate of 1.28678 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

**Fact #3: % of the Stock Market Value in the Largest Stock**: The % value of the largest stock as a % of the world’s market cap is about:

0.47%

Please note that 0.47% in Canadian dollars is 0.62% using an exchange rate of 1.28678 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

**Fact #4: The Value of the World’s Money Supply**: The total of all of the money supply added up in the world is:

73,000,000,000,000

Please note that $73,000,000,000,000 US dollars in Canadian dollars is 91,035,800,000,000 using an exchange rate of 1.28678 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

**Fact #5: According to www.CoinMarketCap.com, the market cap of all cryptocurrencies is**:

$422,000,000,000

Click me to get this fact by scrolling down to the bottom of this page for the data source: https://coinmarketcap.com/all/views/all/

Please note that $422,000,000,000 US dollars in Canadian dollars is 543,021,160,000 using an exchange rate of 1.28678 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

**Fact #6: The percent of the market cap of all cryptocurrencies as a percent of all money supply in the world is**:

0.47%

Please note, the target price (below this box) is just a sample, please watch the video associated with this called *(A) Using My Investment Framework to Analyze Cardano* for more details.

**STEP 41:** What percent of the ENTIRE cryptocurrency market do you think Cardano will have in cryptocurrencies in 20 years? Use the grey up and down arrows on the right to select your answer in the green box...or just type your answer in the green box:

10%

Based on your answer of 10%, this implies that your 20 year estimate of the value of the market cap of Cardano will be

900,000,000,000 US dollars.

Please note that $900,000,000,000,000 US dollars in Canadian dollars is 1,115,810,200,000,000 using an exchange rate of 1.28678 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

**STEP 42:** Do what you think the supply of coins for Cardano will be in 20 years? Use the grey up and down arrows on the right to select your answer in the orange box...or just type your answer in the orange box. You can use the answers in Steps 29 and 30 if you want to:

20 Million coins

Based on your answer of 20 Million, this implies that your 20 year estimate of the value of the price of Cardano will be

9,000,000,000 US dollars.

Please note that 20 Million coins is 25 Million in Canadian dollars using an exchange rate of 1.28678 per $1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

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**WHAT ABOUT DISCOUNTING THE FUTURE VALUE?** You might now be thinking that if we are forecasting what the target price will be in the future, then we should discount that future price into today's amount as a dollar that we receive in the future is worth less than a dollar that we receive today (if that sounds confusing, please make sure to watch the lecture called "(A-R) Step 40-43: Estimating on the Long-Term Target Price on the Crypto"...and think of the reverse logic.....meaning if we invested $1 in the bank today, it would be worth more in the future because of interest that we would make in our bank account...so we would prefer to get that $1 today rather than in the future. The math below will clear this up).

**[Optional] STEP 43:** If you wanted to discount the future price into today's value using your own discount number of years and your own interest rate, then please plug those 2 parameters into the boxes on the right to get a more conservative discounted price as of today.

**Enter Discount # of Years:** 20

**Enter Discount Interest Rate:** 10%
Based on all of the assumptions listed above, and using a discount time period of 20 years and using a discount interest rate of 10%, the target price for Cardano is $6,689.