**Long-Term Cryptocurrency Investment Research Report**

**Before completing the ICO investment framework below, please watch all lessons in these 3 sections of the course: **PART 1.5: FOUNDATIONS: Introduction to Our Investment Framework, Managing Risk & Avoiding Scams,” **PART 1.5: Introduction to Initial Coin Offerings (ICO’s) and **PART 1.5: Doing Research on ICOs (Initial Coin Offerings)**. Also, for help with a particular Step below (or Steps), please watch the lessons mentioned in the first yellow column on the left. Please note that you can either use the framework below as a way of researching a new Initial Coin Offering (an ICO) or in order to research a cryptocurrency not covered in this course. Lastly, if you want to do a write-up on more than one ICO or for more than one crypto not mentioned in this course, then make a copy of this file I wanted to include more blank frameworks, but decided not to as it would increase the size of this Excel file. Thanks a lot, Chris**

### Long-Term Investment Research Framework Exercise Progress: 1 of 4

**Steps Completed Cryptocurrency Chosen: Other Cryptocurrency**

- [ ] Check this box when you understand Steps 1-5
- [ ] Check this box when finished with Steps 18-21
- [ ] Check this box when you understand Steps 3-5
- [ ] Check this box when you understand Steps 22-24

<table>
<thead>
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<th>Market Capitalization:</th>
<th>Other Crypto Price:</th>
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<th>52 Week Low:</th>
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<th>Country of Origin:</th>
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**Year that Other Cryptocurrency was founded: | First date Other Cryptocurrency was traded: |
|                                                |                                               |

**Tickers Symbol for Other Cryptocurrency is:**

**Block Time (Time to Create New Crypto) is:**

**52 Week Low:**

**52 Week High:**

**What is the Brief Purpose of Other Cryptocurrency (What Problem is it Solving)?**

**What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency?**

**What are the pros (positive attributes of) Other Cryptocurrency?**

**What are the cons (negative attributes of) Other Cryptocurrency?**

**Why does Other Cryptocurrency exist?**

**What is Other Cryptocurrency?**

**What is Your Brief Opinion On the Long-Term Strategy of Other Cryptocurrency?**

**What is the developer community like for Other Cryptocurrency? Include information like do you think they seem committed to improving the cryptocurrency or are they opensource or not, etc.?**

**What is the management team like for Other Cryptocurrency? Include information like your thoughts on the quality of the CEO, the quality of the developers that work there, the quality of board, the quality of investors etc. (check out crunchbase.com and comment on VC investors if applicable).**

**Please click on the green cells below to mark each as Done or N/A.**

| STEP 6: What is the Brief Purpose of Other Cryptocurrency? (What Problem is it Solving)? |
| STEP 7: What is the Brief Purpose of Other Cryptocurrency? (What Problem is it Solving)? |
| STEP 8: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 9: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 10: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 11: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 12: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 13: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 14: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 15: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 16: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 17: What is Your Brief Opinion on the Long-Term Strategy of Other Cryptocurrency? |
| STEP 18: What is Other Cryptocurrency? This is similar to Step 4, with much more detail on the background of Other Cryptocurrency. |
| STEP 19: Why does Other Cryptocurrency exist? |
| STEP 20: What are the pros (positive attributes of) Other Cryptocurrency? |
| STEP 21: What are the cons (negative attributes of) Other Cryptocurrency? |
| STEP 22: What is the management team like for Other Cryptocurrency? Include information like your thoughts on the quality of the CEO, the quality of the developers that work there, the quality of board, the quality of investors etc. (check out crunchbase.com and comment on VC investors if applicable). |
| STEP 23: What is the developer community like for Other Cryptocurrency? Include information like do you think they seem committed to improving the cryptocurrency or are they opensource or not, etc.? |

**STEP 3: Any Restrictions for Other Cryptocurrency?**

**52 Week Low:**

**52 Week High:**

**Country of Origin:**

**What is Your Brief Opinion On the Long-Term Strategy of Other Cryptocurrency?**

**What is your thought on the quality of the CEO, the quality of the developers that work there, the quality of board, the quality of investors etc. (check out crunchbase.com and comment on VC investors if applicable).**

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STEP 24: Does Other Cryptocurrency have any notable reference customers or partners (e.g., large companies or government agencies that use or have positive things to say about Other Cryptocurrency)?

STEP 25: Please comment on the strength of the security of Other Cryptocurrency when compared to other cryptocurrencies.

STEP 26: How is Other Cryptocurrency different from other cryptocurrencies (in addition to differences in security protocols if applicable)?

STEP 30-33: Country, Accounting and Bug Risks

STEP 30: What is the current supply of shares of Other Cryptocurrency available today?

STEP 31: What will be the maximum supply of shares of Other Cryptocurrency available AND what approximate year will the maximum supply be at (e.g., 2040)?

STEP 31: If applicable, who is the auditor of Other Cryptocurrency and are they reputable/well known in their country of origin or country of incorporation?

STEP 32: Are there any notable country or regulatory risks when it comes to Other Cryptocurrency that might hurt the ability of Other Cryptocurrency to be successful in the long-run when compared to other cryptocurrencies?

STEP 33: Are there any code bugs for Other Cryptocurrency that are a concern for investors?

STEP 34-35: What would make you MUCH MORE or MUCH LESS positive on Other Cryptocurrency (meaning what news development, contract, etc. would make you much more positive)?

STEP 34: What would make you MUCH MORE positive on Other Cryptocurrency (meaning what news development, contract, etc. would make you much more positive)?

STEP 35: What would make you MUCH LESS positive on Other Cryptocurrency (meaning what news development, contract, etc. would make you much less positive)?

STEP 36: Is there an economic incentive for people to improve Other Cryptocurrency (e.g., through mining etc. Please explain)?

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Is there an economic incentive for people to improve Other Cryptocurrency (e.g., through mining etc. Please explain)?
STEP 37: How many Reddit readers does Other Cryptocurrency have?

STEP 38: How many Twitter readers does Other Cryptocurrency have?

STEP 39 [Optional] Write in the space below the name of another social media company like Twitter that is worth tracking in your country when doing research on Other Cryptocurrency and comment on the metrics relative to other cryptocurrencies similar to what you have done in Step 38.

STEP 40-43: Quantifying an Estimate on the Long-Term Target Price

In this step, we will use several assumptions for coming up with an approximate long-term target price on Other Cryptocurrency. Please answer questions 40-43 in order to arrive at a target price based on your assumptions. This is meant as a guideline for one way we can think about quantifying a target price. Please read the 6 facts below before answering the questions; thanks:

* Please note that the source of the data for the size of markets used in the facts below are at this website (click me to go there): money.visualcapitalist.com/worlds-money-markets-one-visualization-2017/

Fact #1: Stock Market Combined Value: The total of all stocks added up (meaning the combined global market cap of stocks) is in US $:

Fact #2: The World’s Largest Stock Value: The value of the largest company in the world on the stock market (which is Apple) is:

Fact #3: % of the Stock Market Value in the Largest Stock: The % value of the largest stock as a % of the world’s market cap is about:

Fact #4: The Value of the World's Money Supply: The total of all of the money supply added up in the world is:

Fact #5: According to www.CoinMarketCap.com, the market cap of all cryptocurrencies is:

Fact #6: The percent of the market cap of all cryptocurrencies as a percent of all money supply in the world is:

STEP 40: What % of all of the money in the world do you think will be in cryptos in 20 years (we need to think long term when analyzing crypto)? Use the grey up & down arrows on the right to select your answer or just type in your value in the yellow box:

Based on your answer of 10%, this implies that your total 20 year estimate of the total value of the cumulative market cap of the entire cryptocurrency market will be 9,000,000,000,000 US dollars.

STEP 41: What percent of the ENTIRE cryptocurrency market do you think Other Cryptocurrency will have in cryptocurrencies in 20 years? Use the grey up and down arrows on the right to select your answer in the green box...or just type your answer in the green box:

Based on your answer of 10%, this implies that your 20 year estimate of the value of the market cap of Other Cryptocurrency will be 900,000,000,000 US dollars.

STEP 42: What do you think the supply of coins for Other Cryptocurrency will be in 20 years? Use the grey up and down arrows on the right to select your answer in the orange box...or just type your answer in the orange box. You can use the answers in Steps 29 and 30 if you want to:

Based on your answer of 20 million coins, this implies that your 20 year estimate of the value of the price of Other Cryptocurrency will be 45,000 US dollars.

Based on your assumptions listed above, the target price for Other Cryptocurrency is $45,000

WHAT ABOUT DISCOUNTING THE FUTURE VALUE? You might now be thinking that if we are forecasting what the target price will be in the future, then we should discount that future price into today’s amount as a dollar that we receive in the future is worth less than a dollar that we receive today (if that sounds confusing, please make sure to watch the lecture called "[AA8) Steps 40-43: Estimating on the Long-Term Target Price on the Crypto..." and think of the reverse logic....meaning if we invested $1 in the bank today, it would be worth more in the future because of interest that we would make in our bank account...so we would prefer to get that $1 today rather than in the future. The math below will clear this up).

[Optional] STEP 43: If you wanted to discount the future price into today’s value using your own discount number of years and your own interest rate, then please plug those 2 parameters into the boxes on the right to get a more conservative discounted price as of today.

Based on all of the assumptions listed above, and using a discount time period of 20 years and using a discount interest rate of 10%, the target price for Other Cryptocurrency is $6,689
Please watch the lesson mentioned in the yellow box on the left before looking at the technical analysis concepts below. Please note that the aforementioned lesson will explain how to look at charts when you do your technical analysis (please please please focus much more time on your long term fundamental analysis instead of technical analysis).

Other CCC Price:

STEP 44: 3 MONTH VOLUME DATA:

Please look at the average 3 month volume of Other Cryptocurrency in the data for Step 44. Is this cryptocurrency liquid enough for you to easily buy or sell in 1 trading day? Please enter your comment below.

Average 3 Month Daily Volume for Other
Avg. 3 Month Daily Volume for Other
3 Month Daily Volume for Other Cryptocurrency in Canadian dollars:

STEP 45: 52 WEEK HIGH DATA:

Please look at the price of the 52 week high for Other Cryptocurrency in the data for Step 45 and comment on the data below.

52 Week High:
$ Change from 52 Week High:
% Change from 52 Week High:

STEP 46: 52 WEEK LOW DATA:

Please look at the price of the 52 week low for Other Cryptocurrency in the data for Step 46 and comment on the data below.

52 Week Low:
$ Change from 52 Week Low:
% Change from 52 Week Low:

STEP 47: 50 DAY MOVING AVERAGE DATA:

Please look at the price of the 50 day moving average for Other Cryptocurrency in the data for Step 47 and comment on the data below.

50 Day Moving Average:
$ Change from 50 Day:
% Change from 50 Day:

STEP 48: 200 DAY MOVING AVERAGE DATA:

Please look at the price of the 200 day moving average for Other Cryptocurrency in the data for Step 48 and comment on the data below.

200 Day Moving Average:
$ Change from 200 Day:
% Change from 200 Day:

STEP 49: RELATIVE STRENGTH INDEX (RSI):

What is the RSI and How Should I Consider Using the RSI Data? If you want, please watch the lesson mentioned in the yellow shaded column on the left before starting before reading the rest of Step 49.

The Relative Strength Index (RSI) can indicate if too many people have been buying or selling and a technical mean reversion chart movement could occur (I generally love buying when everyone else is selling and vice versa as long as I love the underlying long term fundamentals on the underlying cryptocurrency).

Potential Buy Indication Using the RSI: An RSI close to 20, indicates that the cryptocurrency may be oversold, which is a great buy signal if you love the long term fundamentals.

Potential Sell Indication Using the RSI: If the RSI is close to 80, then this could indicate that you might want sell and lock a little bit of profit and hopefully buy the cryptocurrency back at a lower level (when it is no longer overbought). There is nothing wrong with locking a little bit of profit by trading every now and then...but we are more focused on being long term investors.

Click any cryptocurrency button below to see its RSI chart. If you don't see RSI at the bottom of the chart after clicking on one of the buttons below, then click on INDICATOR in the top left hand corner after you click the button and add the RSI. Make sure you are using the most recent dates on the chart. If you get an error message in your browser, go to finance.yahoo.com and create the chart for whatever crypto you are using. Thank

If you want, please enter your thoughts on the RSI chart that you looked at in the space below:

Here is an example on how to complete this RSI comment: “oversold now at an RSI near 20 (means a buy indication ONLY if you are long term positive on the fundamentals of this cryptocurrency based on your research in the many many steps completed above me on this report)”...or...“overbought now at an RSI near 80 (means I might consider taking a bit of profit if I own this cryptocurrency and buy that small amount back at a lower RSI)....or if you want to start a position, then it might not be the right time given how overbought the RSI indicator suggests.” (Please read the contents of the yellow box below thanks.)

I have to stress again, that in general, please be more long term-focused so we can be long-term owners and not merely "tourists" or "renters" of any investment. If we do our thorough research on any investment, then we are more likely to be long-term focused (if we like the fundamentals based on our research process). This will ensure that we don't sell at the worst time and vice versa like most investors do (which often creates opportunities for the better informed investors to profit in the long run). Of course, and as a disclosure, positive returns are not guaranteed by this course...I just want to help you understand how to research investments. Thanks