Incoming Vendor Invoices
with SAP® and OpenText™ VIM

iseo LABS

LIFE SCIENCE

SUCCESS STORY

CUSTOMER

Industry: Life Science

Location: Switzerland, 16 legal entities

Employees: ~2500

RESULTS

- ✓ Automated invoice management in Swiss entities

- ✓ Automated invoice approval routing

- ✓ increased number of digitally recived invoices while decresing the circulation of paper approvals within the company

PROJECT SCOPE

Implementation of OpenText Vendor Invoice Management / SAP® Invoice Management in a first pilot country with around 15 legal entities. Project Duration: 9 months; project size >1300 hrs

CURRENT SITUATION

Our Life Science client already used OpenText Archive Server 16 connected with Enterprise Scan stations for simple vendor invoices scanning & archiving while rolling out S/4HANA for Technical Operations.

The finance department was looking for an automated solution to streamline and optimize the posting process within SAP.

"

WIth SAP VIM our customer has received a significant acceleration in their invoice processing process. it was an extremely positive project even with the Accounting department being busy with their daily routine operations. After the Go Live Vendor invoices required a recognition training for even improved accuracy and process acceleration.

"

Alexandra Freitag
Managing Partner IseoLabs
Project Manager

CUSTOMER'S GOAL

01 With more than 50`000 invoices/year for non-production related vendor invoices, get convinient and automated solution to optimize the posting proces.

02 Stop using of In-house post for approval of invoices that leads to late payments and in-transparency.

03 Reduce number of paper-based incomig invoices requiring manual scanning

IMPLEMENTED SOLUTION

✓ Scanning, invoice data recognition (OCR), storage in the company`s corporate archive, management of the invoice posting process in SAP including exception handling with departments outside finance.

✓ Based on OpenText Vendor Invoice Management incl. invoice recognition with OpenText Business Capture Center.

✓ Solution has been qualified with a challenge to fulfill validation requirements as the underlying SAP Basis and the OpenText Archive Server ars GxP classified.

OUTCOME

PROJECT DELIVERABLES

We have been responsible for the overall Project Management, supporting the client in requirements and solution design phase as well as managing the implementation of the SAP part, BCC recognition software, scanning software and archiving part, testing and qualification of the solution. Different stakeholders in Finance, Quality, IT and 3rd party suppliers have been coordinated by our team.

THe solutuions has been delivered on time and later on rolled out in other countries.