



Summary of International Biodiversity Finance Commitments Announced to Date

Prepared by

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Introduction

This report provides a summary of publicly announced commitments of international finance for biodiversity from governments, philanthropists, corporations and investors as well as multi-donor funding mechanisms and initiatives.¹ These commitments have not been reported in aggregate anywhere else to date.

This summary only includes commitments of international finance for biodiversity that have been publicly announced since 2020 and does not include domestic funding commitments or commitments to align public and private financial flows or reduce or end harmful subsidies that will be necessary to meet the goals of the post-2020 Global Biodiversity Framework. The totals reported here are counted independently of past funding levels and do not reflect funding commitments that haven't been announced yet, ongoing funding that may not be publicly announced or undisclosed portions of announced joint mechanisms and initiatives that are in addition to disclosed commitments. Many of the commitments and multi-donor initiatives included in this report have not provided complete and detailed information and thus have a potential to be double counted. What we provide below is our best estimate based on the information available from public announcements as of November 3, 2022.

This report is a work in progress and we welcome additions, clarifications and corrections. We also expect additional public and private announcements and more disclosure of the details of existing commitments in the runup to CBD COP15.

Context

Resource mobilization is one of the key areas of negotiation of the UN Convention on Biological Diversity's post-2020 Global Biodiversity Framework. International biodiversity finance is an important element within the broader resource mobilization discussions, but there are clearly other critical finance issues to be addressed, including increasing resources from domestic sources, contributions from international financial institutions, reforming subsidies harmful to nature and aligning global finance and business practices as well as public and private financial flows with the goals and targets of the GBF. To date, discussions on international biodiversity finance have ranged from an increase of \$10 billion annually over current amounts (as reflected in the [first draft of the GBF](#)) to \$100 billion annually (as reflected in the bracketed text of the [draft recommendation](#) submitted by the Co-Chairs dated June 26, 2022) and those discussions are continuing. The purpose of this summary is to report what has been committed for international biodiversity funding to help inform those discussions.

¹This version updates a prior version dated September 26, 2022. All figures below are in USD\$ at exchange rates as of November 3, 2022.



Summary of Commitments

To date, we have tracked publicly announced international biodiversity finance commitments that total \$5.2 billion annually:

Sector	Annual Commitment (\$ Billion)
Governments	\$5.6 billion
Philanthropists	\$0.7 billion
Corporations & Investors	\$0.3 billion
Total	\$6.6 billion

The start dates of the funding announcements vary, from 2021 to 2025, and the terms also vary, from annual to five years, seven years and, in some cases, 10 years. We have used best estimates to translate aggregate commitments into average annual amounts. However, there is uncertainty about funding levels prior to the dates the commitments take effect, whether commitments for periods shorter than the GBF will continue through the term of the GBF and the extent of annual variability within aggregate commitments over the term of those commitments.

We expect aggregate tracked international biodiversity finance to increase as new commitments are announced and currently undisclosed portions of announced joint mechanisms and initiatives are disclosed.

Government Commitments

The following governments have made specific, publicly announced international biodiversity



Government	Commitment	Annual (\$MM)	Total (\$MM)
Canada	20% of climate finance	\$155	\$774
China	Kunming Biodiversity Fund	\$21	\$210
EU	Double biodiversity funding	\$980	\$6,860
France*	Double biodiversity funding	\$980	\$980
Germany*	Double biodiversity funding	\$1,470	\$1,470
Global Environment Facility**	GEF-8 Replenishment contributions from 29 countries	\$480	\$1,919
Japan	Japan Biodiversity Fund, forest conservation	\$51	\$257
UK	£3B of £11.6B climate commitment	\$672	\$3,360
US	Conserve and restore forests	\$1,000	\$9,000
TOTAL ***		\$5,592	\$23,964

*France and Germany have announced annual international biodiversity funding goals to be achieved by 2025 and have not announced multi-year commitments. We expect their funding to continue in the years prior and subsequent to 2025, though the funding levels are unknown, so we have not attempted to estimate aggregate amounts in the total column for these two countries.

**Includes biodiversity focal area amounts only, which account for 36% of total \$5.33 billion GEF-8 replenishment. Other GEF focal area spending will likely include biodiversity co-benefits but we do not attempt to quantify them in this report.

***Note totals are adjusted for double counting by assuming commitments by Canada, France, Germany, the UK and US include their total contributions to GEF-8.

Canada, China, Japan, the UK and the US have not disclosed the amounts of other international biodiversity funding they plan to provide, so we expect these totals are understated (though we note the US forest commitment is subject to congressional appropriation, and may include existing funding streams, for example USAID’s sustainable landscapes program, and therefore is not certain).



In addition to the amounts above, Belgium, Denmark, Finland, Germany, Japan, the Republic of Korea, the Netherlands, Norway and Sweden have made undisclosed commitments to one or more of the joint mechanisms and initiatives described below.

As we expect many of the government funding commitments to largely overlap with the announced multi-donor joint mechanisms and initiatives listed below, we have not included those mechanisms and initiatives to avoid double counting, though we expect some portion of those amounts will add to this total if and when more details about the sources of funding for them are disclosed.

The amounts above also do not include unannounced, ongoing biodiversity Official Development Assistance (ODA) from donor countries. For context, [current levels of ODA](#) range from about \$4 billion (for funding with a principal goal of biodiversity) to \$9 billion (for funding with a principal or significant goal of biodiversity) annually, which includes both bilateral and multilateral funding.

Philanthropic Commitments

The following philanthropists have made specific, publicly announced international biodiversity finance commitments:

Donor	Commitment	Annual (\$MM)	Total (\$MM)
Bezos Earth Fund	Restore nature, protect food systems	\$200	\$2,000
Group of 9 Foundations	Protecting our Planet Challenge	\$500	\$5,000
TOTAL		\$700	\$7,000

In addition to the amounts above, eight foundations have made undisclosed commitments to the IPLC Pledge and two foundations have made undisclosed commitments to the Global Fund for Coral Reefs. These joint initiatives are listed below.

The amounts above do not include ongoing philanthropic international biodiversity funding from other foundations and individuals.



Corporate and Investor Commitments

The following companies and investors have made specific, publicly announced international biodiversity finance commitments:

Company/Investor	Commitment	Annual (\$MM)	Total (\$MM)
Apple	Restore Fund	\$20	\$200
Kering	Regenerative Fund for Nature	\$1	\$5
L'Oreal	L'Oreal Fund for Nature Regeneration	\$5	\$49
Mirova	LDN, ASO, AGRI3 Funds	\$84	\$420
New Forests	African Forestry Impact Platform	\$40	\$200
Sky	Sky Ocean Ventures Fund	\$6	\$28
SWEN Capital Partners	Blue Ocean Fund	\$29	\$147
Unilever	Climate and Nature Fund	\$100	\$1,000
TOTAL		\$285	\$2,049

Other Commitments

There are also a number of other efforts currently underway to generate more resources for biodiversity that are not included in the amounts above because they either: 1) don't yet provide enough details to be sure of their specific amounts; 2) are fundraising goals that are not currently backed by formal pledges; or 3) are pledges that don't translate into quantifiable funding for biodiversity. We list below those we are aware of.



Eight corporations are supporting the \$3 billion Innovative Finance for the Amazon, Cerrado and Chaco (IFACC) Initiative described below with undisclosed commitments. Nineteen companies are supporting the LEAF Coalition described below with undisclosed commitments. An undisclosed number of private investors are supporting the Global Forest Finance Pledge described below.

[HSBC Pollination Climate Asset Management](#) has announced its intention to raise a \$1 billion nature fund. [The Natural Capital Investing Alliance](#) has announced a combined \$10 billion fundraising target among its members to make investments in natural capital.

Thirty financial institutions with \$8.7 trillion of global assets have [pledged](#) to eliminate investments in activities linked to deforestation and 103 financial institutions representing €14.7 trillion in assets have signed the Finance for Biodiversity [pledge](#) to protect and restore biodiversity through their finance activities and investments.

The Green Climate Fund has invested \$1.5 billion in [forests and land use](#) and \$800 million in [ecosystems and ecosystem services](#) but has not announced a specific commitment for biodiversity funding going forward.

Joint Mechanisms and Initiatives

We have tracked the following joint funding mechanisms and initiatives between governments and the private sector. An undisclosed portion of these initiatives will be funded by the underlying commitments reported above so it is not possible to add the totals here to the amounts above due to the potential for double counting. We will need more detailed disclosure of the sources of funds for these initiatives to include them (or portions of them) in an accurate total for international biodiversity funding that avoids double counting.



Mechanism/Initiative	Funders	Annual (\$MM)	Total (\$MM)
Community Land Rights & Conservation Finance Initiative (CLARIFI)	Bezos Earth Fund	\$3	\$25
Global Forest Finance Pledge*	12 gov'ts, 30 private sector	\$3,840	\$19,200
Congo Basin Pledge**	11 gov'ts, Bezos	\$300	\$1,500
IPLC Pledge**	5 gov'ts, 17 foundations	\$340	\$1,700
Global Fund for Coral Reefs	GCF, 4 gov'ts, 2 foundations	\$15	\$150
IFACC Initiative	8 companies	\$200	\$3,000
LEAF Coalition	3 gov'ts, 19 companies	\$200	\$1,000
Legacy Landscapes Fund	2 gov'ts, 4 foundations	\$15	\$211
Nature+ Accelerator Fund	GEF	\$1	\$8
TOTAL		\$4,274	\$23,594

*\$12 billion from governments and \$7.2 billion from the private sector.

**The amounts for the Congo Basin Pledge and the IPLC Pledge are included in the Global Forest Finance Pledge.

Contact

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