

A donor-advised fund (“DAF”) is a tax-efficient, easy to manage tool that allows you and your family to give to non-profit, 501(c)(3) organizations more effectively.

General details and benefits of using a donor-advised fund

- Allows you to make tax-deductible donations in the form of cash, stocks, non-publicly traded assets, cryptocurrency, and private company stock.
- Contribution to DAF is an irrevocable commitment to charity; the funds cannot be returned to the donor or any other individual or used for any purpose other than grantmaking to charities.
- DAFs allow you to support any 501(c)(3) non-profit organization.
- Option for anonymous granting for those who wish to recommend grants privately.
- While a DAF is not a foundation or trust, some choose to grant from their DAF as they would from a family or private foundation. You may elect to use this language in naming your DAF (i.e. “Brown Family Charitable Fund”). Allows you and your family to track donations each year and to take advantage of itemized deductions more effectively.

Taxes

- You are eligible for an immediate tax deduction.
 - i. Cash donation limit – generally donate up to 60% of adjusted gross income (“AGI”)
 - ii. Long-term appreciated asset limit – tax deduction in the amount of the full fair-market value, donate up to 30% of AGI
- Donation grows tax-free.
- Simplify recordkeeping – one tax receipt.

Investment options - [Learn more here](#)

- Asset allocation pools
- Single asset class pools
- Sustainable and impact investing pools
- Charitable legacy pool

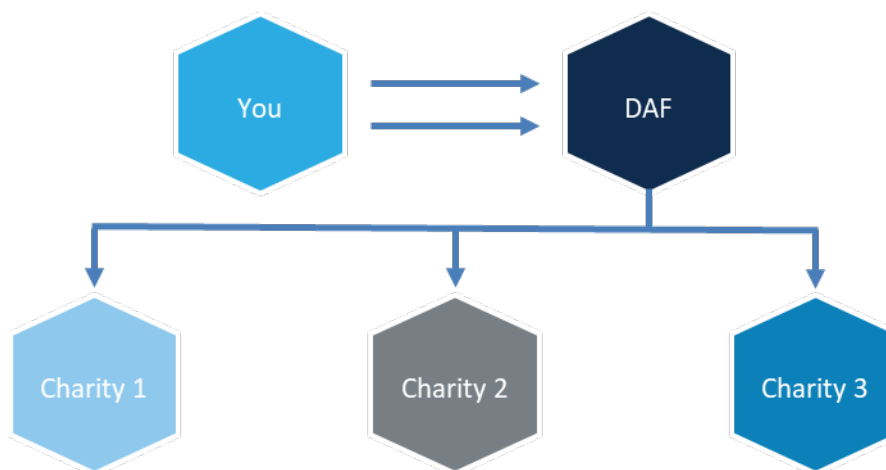
Steps to get your account set-up

1. Let us know that you are interested in setting-up a DAF account.
2. We will input initial personal information on the advisor end.
3. You will receive an email for official approval of your new giving account.
4. We can set-up standing instructions to make transfers on your behalf when requested.

Example

Amy holds an overweight position in ABC stock but has been hesitant to sell due to significant taxes she would incur from the sale, as the security has a low cost basis. Amy would also like to donate to a 501(c)(3) organization. Instead of selling the stock and paying capital gains taxes, she chooses to transfer a specific number of shares (with a fair market value of desired donation) to her DAF and take a tax deduction for that year. This allows Amy to avoid paying taxes on the sale, reduce exposure/risk to that security, and make her annual charitable donation.

Illustration



Helpful links:

Take this Fidelity quiz below to see if a DAF may be right for you – click [here](#) for quiz.

<https://www.fidelitycharitable.org/guidance/philanthropy/what-is-a-donor-advised-fund.html>

DISCLOSURES

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