



# MINERALMEN, LLC

[www.mineralmen.com](http://www.mineralmen.com)

## DIRECT OIL & GAS EXPLORATION INVESTMENTS

W.I.P.E.

(WORKING INTEREST PARTICIPATION EXPOSURE)

ESTIMATED COMPLETE COSTS (Land, Drilling & Completion)

WELL NAME:	WEBB 15-22-1XH
LEGAL DESCRIPTION:	SEC. 15- 18N-13W, BLAINE CO. ,OK
TYPE:	HORIZONTAL
TVD / TMD / LATERAL LENGTH	10,447' / 18,130' / 7,683
UNIT SIZE:	629.76
UNIT ALLOCATION:	66.00%
OPERATOR:	DERBY EXPLORATION, LLC
TARGET FORMATION:	MISSISSIPPIAN
WELL STATUS:	POOLING HEARING 06/2023 - MM PPLA EXECUTED
ESTIMATED SPUD DATE:	ESTIMATED 3rd to 4th Quarter

ASSIGNOR	TOTAL NMA	ROYALTY	NRI	BONUS COSTS	TOTAL BONUS AMOUNT
MINERALMEN, LLC	35.48017	0.77000	0.028632	CALL FOR PRICING	CALL FOR PRICING
<b>TOTAL ACREAGE:</b>	<b>35.480170</b>	<b>0.77000</b>	<b>0.028632</b>	<b>TOTAL BONUS:</b>	<b>CALL FOR PRICING</b>

### ESTIMATED TCWC EXPOSURE - (ACREAGE/ACQUISITION, DRY HOLE & COMPLETION COSTS)

ESTIMATED LAND COSTS	TOTAL NMA	ROYALTY	W.I.	NRI	TOTAL ACR. & ACQ.	W.I. PROPORTIONATE SHARE OF ACRE
	35.480170	77.000000%	3.718387%	2.863158%	\$ -	CALL FOR PRICING

AFE DRY HOLE COSTS	TOTAL NMA	ROYALTY	W.I.	NRI	TOTAL DHC	W.I. PROPORTIONATE SHARE OF DHC
	35.480170	77.000000%	3.718387%	2.863158%	\$ 5,814,000.00	\$ 216,187.00

AFE COMPLETION COSTS	TOTAL NMA	ROYALTY	W.I.	NRI	TOTAL CC	W.I. PROPORTIONATE SHARE OF CC
	35.480170	77.000000%	3.718387%	2.863158%	\$ 4,567,100.00	\$ 169,822.44

<b>TOTAL MAXIMUM POTENTIAL EXPOSURE - (COMPLETED WELL COSTS)</b>	<b>\$ 10,381,100.00</b>	<b>\$ 386,009.44</b>
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