



IRA CHARITABLE ROLLOVER

The IRA charitable rollover legislation passed by Congress was signed by the President on December 18, 2015. This law extended the IRA charitable rollover and made it permanent with no expiration date for future years. What this means for believers who are 70 ½ and older is that going forward, you may make a direct transfer from your IRA to the National Spiritual Assembly of up to \$108,000 per year as a non-taxable event. There is no additional deduction allowed for this transfer.

Now that the IRA charitable rollover has no expiration date, donors age 70 ½ and older will have the ability to plan their IRA required minimum distributions with the knowledge that the charitable IRA rollover is available as a benefit to the National Bahá'í Fund. It also offers tax savings that benefit the donor. In order to participate in the IRA Charitable Rollover, the following criteria must be met:

- The donor must be at least 70 ½ years of age when the gift is made.
- The transfer must be made directly from the IRA plan administrator to the National Spiritual Assembly.
- In any given year, the contribution from the IRA cannot exceed \$108,000 per person (\$216,000 total for a couple, each owning an IRA).

Please Note: This legislation only applies to Individual Retirement Accounts. It does not apply to funds in a 401k.

Revised March 2025





INFORMATION NEEDED WHEN PARTICIPATING IN THE IRA CHARITABLE ROLLOVER

IRA Charitable Rollover to the National Spiritual Assembly (Age 70 ½ and older)

Checks for the National Bahá'í Fund should be made payable to:

- National Spiritual Assembly
- Tax ID 36-3981492
- 1233 Central Street, Evanston, IL 60201

IRA Charitable Rollover to the Bahá'í Huqúqu'lláh Trust (Age 70 ½ and older)

Checks for the Bahá'í Huqúqu'lláh Trust should be made payable to:

- Bahá'í Huqúqu'lláh Trust
- Tax ID 36-3297839
- P. O. Box 697, Wilmette, IL 60091

IRA Charitable Rollover to Your Local Spiritual Assembly (Age 70 ½ and older)

Checks for your Local Spiritual Assembly should be made payable to:

- The Local Spiritual Assembly (i.e. Local Spiritual Assembly of the Bahá'ís of Charlotte, N.C.)
- Tax I.D. (you can get this number from your local treasurer or the National Treasurer's Office by emailing finance@usbnc.org)
- C/O Name of Treasurer, Address, City, State, Zip

Important Tip for Your IRA Plan Administrator: Please request that your IRA Administrator include your name or your Bahá'í Identification Number (BID) in the memo or description section of the check so that your contribution can be recorded properly. In addition, please include a short note to us stating that the contribution is an IRA charitable rollover, the name or names of the contributors, and the Fund you want your contribution credited towards (i.e., National Bahá'í Fund, list of Funds in the Online Contribution System). This can be sent in an email to plannedgiving@usbnc.org or mailed to 1233 Central Street, Evanston, IL 60201.

Please contact us if you would like your contribution designated to Funds other than the National Bahá'í Fund- unrestricted or Funds listed in the Online Contribution System.

