

Our Vibrant Learning Community

# Lincoln School District

Lincoln, Vermont

## Annual Meeting • March 4, 2024

*Lincoln Voters, Families, Community*



**School Board Directors**



**Superintendent**

**Lincoln  
Community School**



**Lincoln Pre-K  
students**



**District  
Administration**



**Lincoln Secondary  
Students**



**LCS Principal  
Teachers  
Support Staff**



### Article 1

To elect a clerk who shall assume the office immediately and serve a one-year term or until the election and qualification of a successor.

### Article 2

To elect a Treasurer who shall assume office immediately and serve a one-year term or until the election and qualification of a successor.

### Article 3

Shall the legal voters of the Lincoln School District accept the report of the School District Board of Directors?

#### Article 4

Shall the voters of the Lincoln School District approve a stipend of \$50 for the Moderator?

#### Article 5

Shall the voters of the Lincoln School District approve a stipend of \$500 for the School District Clerk?

#### Article 6

Shall the voters of the Lincoln School District approve a stipend of \$500 for the School District Treasurer?

### Article 7

Shall the voters of the Lincoln School District approve a stipend of \$750 for the Board Chair?

### Article 8

Shall the voters of the Lincoln School District approve a stipend of \$500 for each board member?

### Article 9

Shall the voters of the Lincoln School District authorize the District Board of Directors to borrow money by the issuance of bonds or notes not in excess of anticipated revenues for the fiscal year 2024-2025, per 16 V.S.A. §562(9)?

## Article 10

Shall the legal voters of the Lincoln School District authorize the School Board of Directors to expend \$4,927,939.57, which is the amount the School Board of Directors has determined to be necessary for the 2024-2025 school year?



LINCOLN  
SCHOOL DISTRICT

## Board Priorities

- **Elementary Education:** Continuity of adult/child interactions at Lincoln Community School that build strong relationships and trust essential to a safe and creative learning environment
- **Secondary Education:** Engage and support Lincoln families and students so they are able to make informed and appropriate choices
- **Academic opportunities and systems** that facilitate and support all learners
- **District business office:** Continue to build strong and sustainable operational structures that reflect new district-level Prek-12 responsibilities
- **Community:** Support and encourage programs that align with our deep sense of connection and the empowering possibilities of small, community-based schools
- **Voters:** The collective will of Lincoln voters brought LSD into existence for the benefit of all. A core district responsibility is crafting a responsible budget that is true to our values, respects our capacities, and is affordable for taxpayers.



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## **FY25 Budget: Investing in our Values**

- Ensuring continuity of programming and services while assuming new district and supervisory requirements
- New grades 1-2 multi-age classroom teacher, to respect class-size guidelines given anticipated increase in enrollment and distribution changes
- Facilities and tuition contingency planning, to promote operational stability
- Establishing an onsite, locally managed food program that produces nutritious, tasty meals and nurtures community connections

## FY25 Budget: State and Federal Elements



- State categorical grants, Title 2, IDEA-B
- Increases in health insurance (~16.4%), cost of living expenses
- Program requirements: e.g., management of food program/reimbursements, universal PreK
- Vermont's education funding system: changes to pupil weighting levels and included categories; Act 127 tax phase-in mechanism



## FY25 Budget: Expenses

	FY24 Budget	FY25 Proposed Budget	FY25 to FY24 Difference
Administration	\$387,458	\$498,560	\$111,102
Athletics and Extracurricular	\$47,002	\$7,500	-\$39,502
Facilities	\$249,499	\$282,119	\$32,620
Fiscal Services	\$211,768	\$226,487	\$14,719
Guidance	\$23,068	\$20,721	-\$2,347
Library	\$6,750	\$65,945	\$59,195
Nurse	\$38,347	\$33,717	-\$4,630
Regular Education - Classroom Instructions	\$2,893,107	\$3,002,462	\$109,355
Special Education	\$241,491	\$273,781	\$32,290
Student Support, Regular Education	\$31,000	\$28,000	-\$3,000
Tech Center Tuition	\$118,500	\$0	-\$118,500
Technology	\$80,000	\$82,000	\$2,000
Transfer to Reserves	\$20,000	\$80,000	\$60,000
Transportation	\$160,000	\$160,000	\$0
Mentor Program	\$12,140	\$16,648	\$4,508
Food Service	\$125,000	\$150,000	\$25,000
<b>Total</b>	<b>\$4,645,130</b>	<b>\$4,927,940</b>	<b>\$282,810</b>

## FY25 Budget: Anticipated Revenue

	FY24 Budget	FY25 Proposed Budget	FY25 to FY24 Difference
Education Spending Grant	\$4,125,375	\$4,424,457	\$299,082
State on Behalf Pmt - Tech Ctr	\$51,552	\$0	-\$51,552
Act 173 Census Block Grant	\$137,250	\$397,482	\$260,232
Small Schools Grant	\$115,000	\$0	-\$115,000
State Aid for Transportation	\$43,500	\$43,500	\$0
Forestry Grant Revenue	\$6,000	\$6,000	\$0
Rentals	\$3,000	\$0	-\$3,000
Misc Other Local Revenue	\$86,000	\$25,000	-\$61,000
Misc Local Revenue	\$2,500	\$11,500	\$9,000
Interest - General Fund	\$200	\$20,000	\$19,800
Investment Earnings	\$0	\$0	\$0
<b>Total</b>	<b>\$4,570,377</b>	<b>\$4,927,940</b>	<b>\$357,563</b>

## Factors That Determine Lincoln's Homestead Tax Rate

- *Adopted School District Budget*
- *New Pupil Weights (Act 127)*
- *Property Tax Yield*
- *Homestead Rate Discount (H.850)*
- *Common Level of Appraisal (CLA)*

*Calculations updated using new property yield estimate (VT JFO, 2/15/24) and new Homestead rate discount (H.850, 2/22/24.)*  
 • H.850 repeals 5% homestead tax cap (Act 127)

Updated Tax Rate Estimates: FY24 vs FY25			
FY24	FY25	Change	% Change
1.64	1.48	-0.16	-9.6%

FY25 Estimated Homestead Tax Rate Calculation Steps			
Step 1: Education spending		Budgeted expenditures	\$4,927,940
	Minus	Local Revenue	\$503,482
	<b>Equals</b>	<b>Education spending</b>	<b>\$4,424,457</b>
Step 2: Spending per pupil	Divided by	LSD weighted pupils Act 127 LTW ADM	301.39
	<b>Equals</b>	<b>Spending per pupil</b>	<b>\$14,680</b>
Step 3: Preliminary tax rate	Divided by	Property Yield	\$9,775
	<b>Equals</b>	<b>Preliminary homestead tax rate</b>	<b>\$1.50</b>
Step 4: H.850 adjusted tax rate	Minus	Homestead rate discount	0.02
	<b>Equals</b>	<b>H.850 adjusted homestead tax rate</b>	<b>\$1.48</b>
Step 5: CLA-adjusted tax rate	Divided by	Lincoln CLA	100%
	<b>Equals</b>	<b>Estimated Homestead tax rate</b>	<b>\$1.48</b>

# Update on Town-wide Reappraisal and CLA



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## Why/how it's different this year:

From the **VT Tax Department's Property Valuation and Review 2024 Annual Report**:  
*In the year that a town updates their Grand List values and completes a reappraisal, they will receive a recalculated CLA for the purposes of setting their education property tax rates, per 32 V.S.A. § 5406(c).*

Also, from the VT Tax Department Education **Tax Rate Calculations FAQs** page:

## **My town is completing a reappraisal this year. What will our Common Level of Appraisal (CLA) be and what will happen to my tax bill?**

*In a reappraisal year, the CLA for a town is calculated differently. If the Director of Property Valuation and Review has certified that a town has completed a town-wide reappraisal, the common level of appraisal (CLA) for that town is equal to its new grand list value from the reappraisal divided by its most recent equalized grand list value for purposes of determining education property tax rates.*

# Contacts

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[www.lincolnsd.org](http://www.lincolnsd.org)

# THANK YOU!



Any questions about this presentation or anything else, feel free to contact the Lincoln School District Board.

Please visit the school website:

**[www.lincolnsd.org](http://www.lincolnsd.org)**

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RESERVE SCHOOL SLIDES BELOW (2 SLIDES)