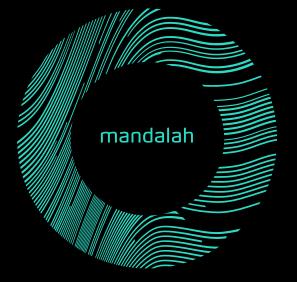


BRA • MEX • USA • GER



Our purpose –



until the end.

JANUARY 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 20



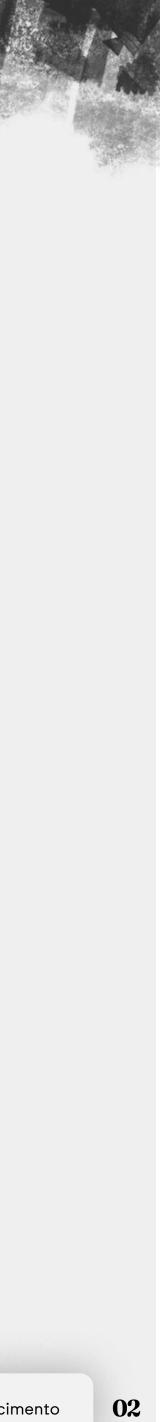




/ art by Sanctuary Niseko

History shows us that true leadership will not come from those who benefit from the system remaining unchanged. True leadership will come from those who have everything to lose, but also, everything to gain.

Clover Hogan Founder, Force of Nature



ΕN -16

Where Have We Got To



Our Essence

Ο

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Conscious Innovation

by **Goog**l

/ art by Jerry-Lee Bosmans

04

Traits that

Define Us



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Time is

The transition from the Holocene to the Anthropocene epoch demands that we be more vigilant and more active.

The disruptive impact of human activity on the dynamic equilibrium of natural systems continues to worsen.

The clock is melting, and yet this is not in reference to one of Dali's surrealist paintings.



20

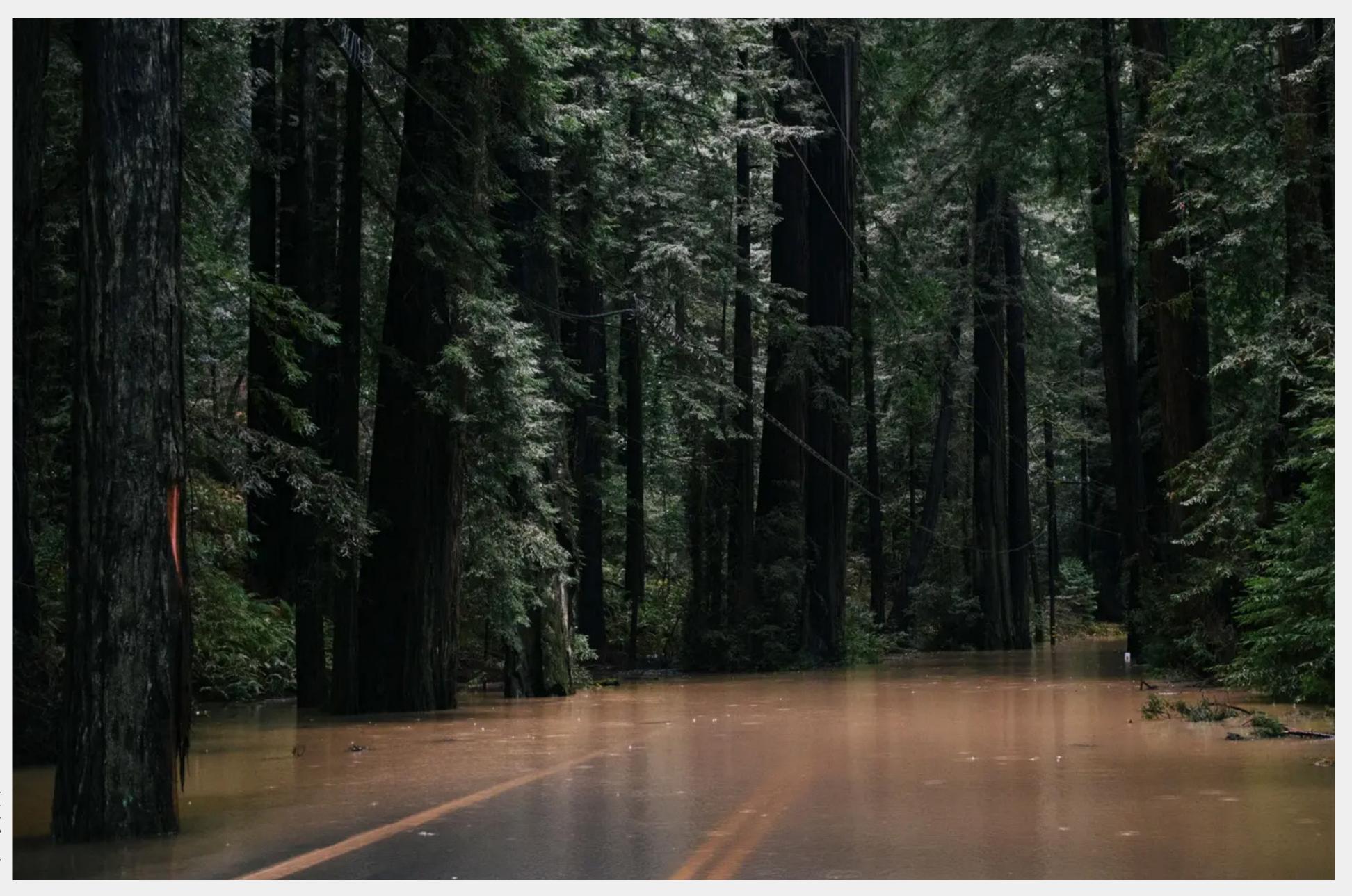
Against this backdrop of dramatic transformations and rising pressures in society, the planet and the markets, Mandalah turns 17 years old.

We are launching this publication about our purpose, both to mark this milestone and to reaffirm our vision and commitment to the present and the future.

It is meant to bring together those who relate to the perspective and work of Mandalah, nourishing our relationships with our teams, clients and partners.

Enjoy the read!





/ photography by Alexandra Hootn



Mandalah

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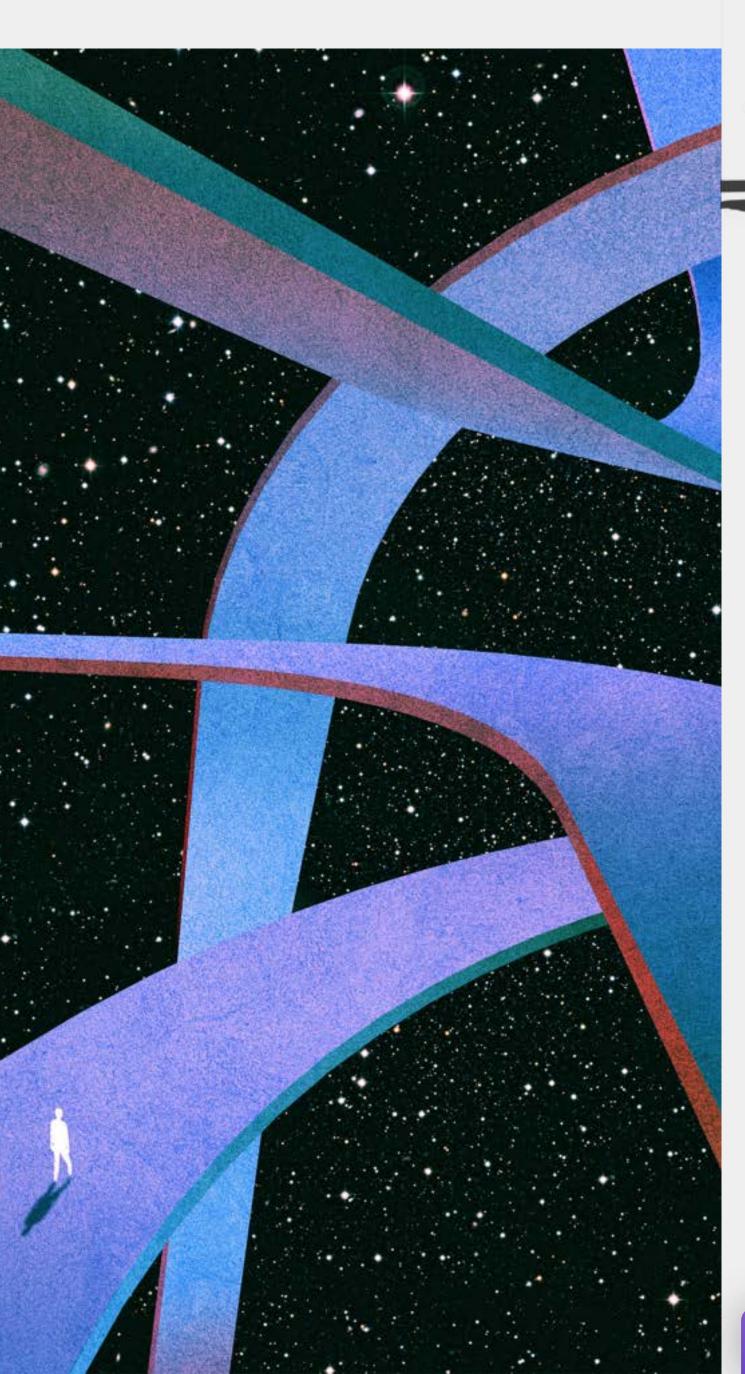
Our pioneering consultancy in Conscious Innovation, bringing a sense of purpose into the heart of our work, has made us voracious learners.

a response to current time(s)

The existential (not just financial) crisis of 2008 launched a new era: business realized that something had to change yesterday, but did not quite know what to change or how to change it.

We learned a lot about the impact of organizations on the world. We saw a plethora of concepts, acronyms and frameworks emerge. Some have survived, while others have fallen away.

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All along, we have remained on the front line of this battle for Good, blazing trails and helping our clients to find and live their purpose.

Today, as a mature business, we understand that our function goes well beyond provoking dialogue and awakening the corporate conscience.

The gravity of our times demands that we face up to and address the challenges we face with the seriousness and depth that they demand.











Mandalah

a response to current time(s)

<u>Save the</u> world?

This is not our job. In fact, we don't believe in this.

We took too long to (re)act and now the science is irrefutable: some degree of collapse is irreversible, because the demands of our way of life significantly exceed the Earth's capacity to sustain them.

Six of the nine systems that have supported life on this planet for the last ten thousand years have already been pushed beyond their limits. Meanwhile, we see growing inequality, melting glaciers, rising sea levels, forests burning, biodiversity disappearing, and pandemics emerging.

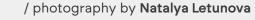
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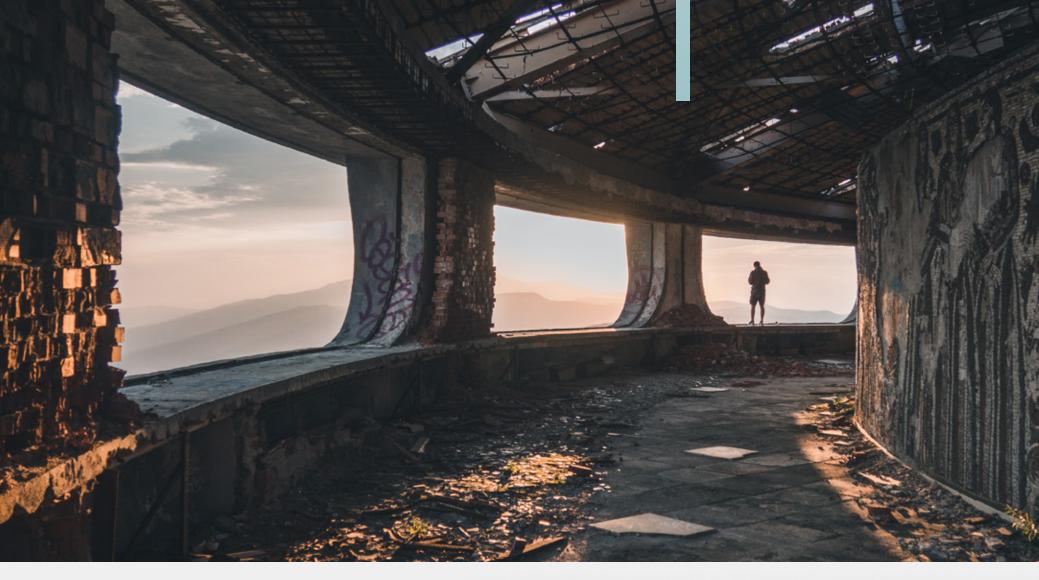
where have we got to

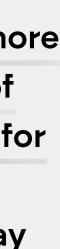
Businesses are no longer able to change the destiny of our species, but there is a new society that can be made ready for what is to come.

In other words, there is no point in throwing in the towel. There are things we can do, not to return to the way things once were, but to adapt ourselves and generate resilience for the future, and to improve the conditions of life for future generations.

It's less about the illusion of reparations, and more about the reality of having to prepare for contingencies. We are thinking way ahead, with our feet firmly planted on the ground.

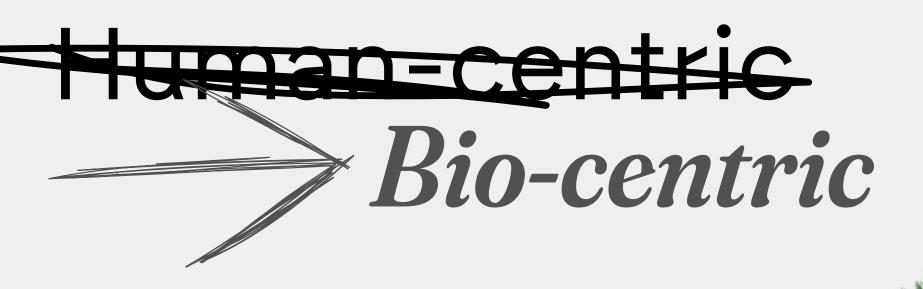




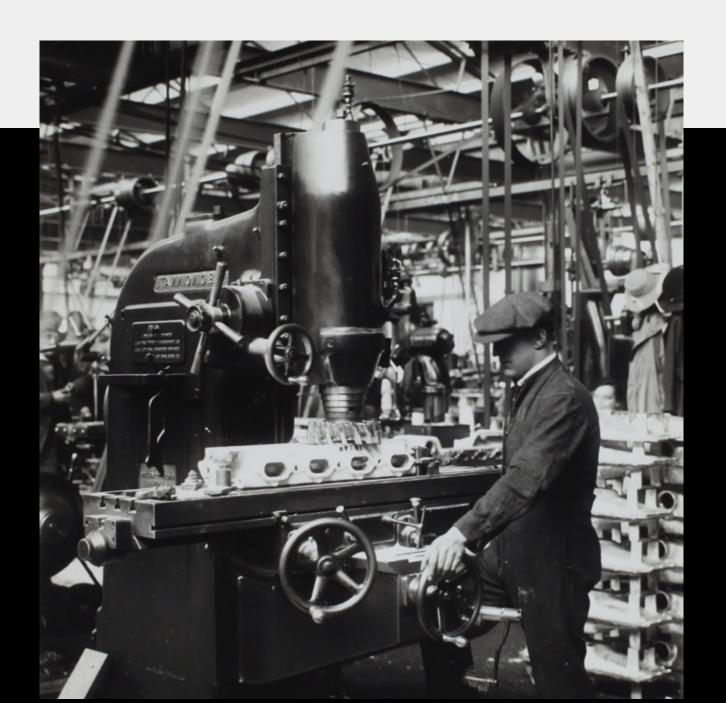


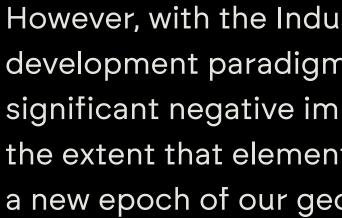




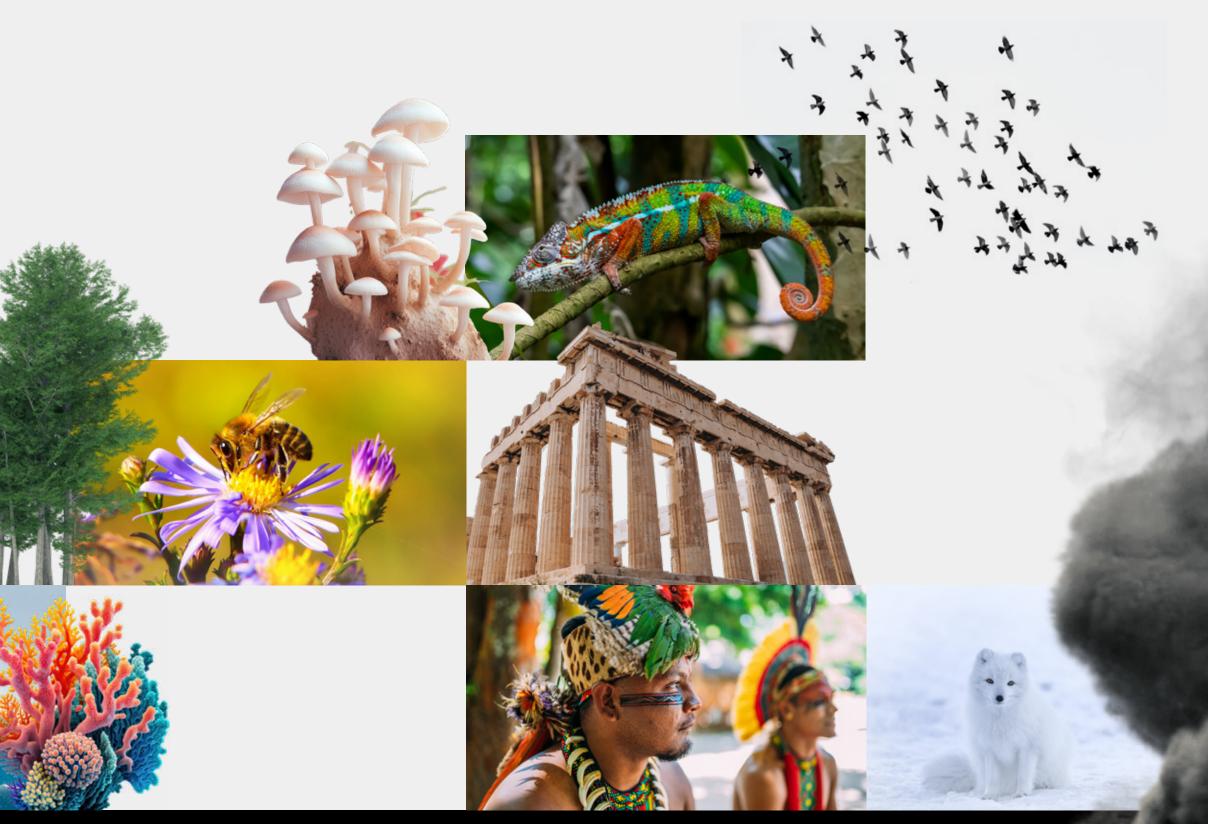


During the last ten thousand years, during the period commonly known as the Holocene, we were blessed with stable median temperatures that created the ideal conditions for the flourishing of all of the civilisations in human history.



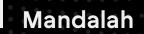


By accommodating the supremacy of humans, exploiting their potential at any cost, we ended up neglecting all other forms of life with which we coexist, besides, of course, the very natural systems on which we depend to survive.



However, with the Industrial Revolution and the unbridled growth and development paradigms that have prevailed since, humanity began to have significant negative impacts on the physical characteristics of the Earth, to the extent that elements of the scientific community have hailed the start of a new epoch of our geological history, the Anthropocene.





Ο

Blinkered, and disconnected from the ecosystems around us, we appear to assume that healthy life can inhabit a sick planet. Bit by bit, the cost of this neglect is hitting home. Today we are confronted with our own self-sabotage, and the need to reinvent ourselves simply to survive.



where have we got to

(human-centric > bio-centric)



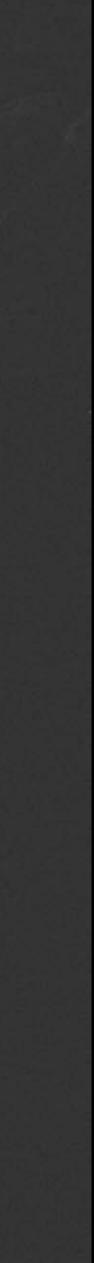
It's time for our species to come down off its pedestal, (re)discover its place and (re)learn how to inhabit this planet, respecting and preserving all forms of life.





/ photography by **Jose Murillo**







Accepting and embracing

It is definitely not easy.

There is a patchwork of visions, concepts and terminology in circulation, and we need to embrace the complexity of all of this in order to be able to direct a truly rigorous debate and define steps capable of generating a continual evolutionary movement.

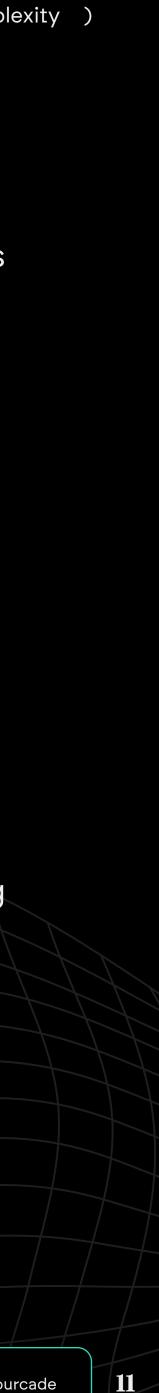
We learned over time that while it is important to focus on the parts, it is much more important to focus on the relationships between them.



ESG and regeneration, for instance, are not substitutes for sustainability, as many believe.

Sustainability continues to be the ultimate objective to be reached: the capacity to equitably meet the needs of both present and future generations, without exceeding the Earth's carrying capacity, thereby avoiding the tipping points of the systems that sustain Life, after which we run the risk of unleashing non-linear and unpredictable, irreversible

and catastrophic changes.



Around the notion of sustainability, new layers and elements were gradually added to this agenda, each one with its nuances and functions:

Interconnected principles, like Regeneration, Biomimicry, Circularity and Degrowth, all identify routes towards sustainability. Frameworks such as ESG (a global standard for companies to report and disclose their performance in Environmental, Social, and Governance aspects), Kate Raworth's doughnut (with its 12 social foundations and 9 planetary boundaries) and the materiality matrix itself (for impact analysis and prioritization).



/ photography by Yousef Espanioly

where have we got to

accepting and embracing complexity)

sculpture by Antony Gormley



Part of our work is to navigate
this chaos and encourage a
fundamentally systemic (rather
than fragmented or siloed) way of
confronting the challenges before us.









Most corporate sustainability assessments sadly fail to consider context in evaluating the performance of its indicators. This means that objectives and targets tend to exist in a vacuum, without any link to planetary boundaries or social foundations.

> This is currently the biggest blind spot in the realm of sustainability.

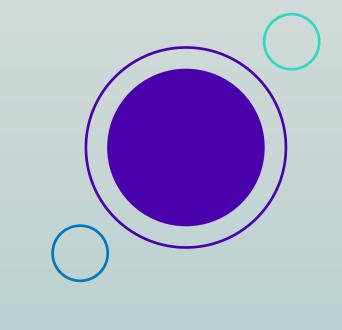
/ photography by Freepik

At Mandalah, we are committed to helping our clients to access this new paradigm based on context, to fulfill their potential and meet their obligations. It's not about doing the bare minimum. It's not about celebrating the achievement of incremental and irrelevant targets. It's about being humble enough to look for genuine ways of focusing on changes that the world is calling for (and needs).

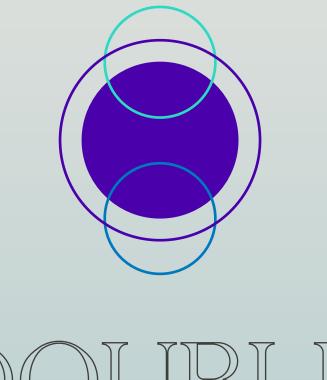


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Single Materiality looks "outside in", evaluating and managing the risks of social and environmental pressures on the financial performance of a business.



Double Materiality adds the perspective of "inside out", which considers the impact of a business's activities on the relevant social and environmental systems. However, this is done in absolute terms, rather than by reference to specific planetary boundaries and social foundations. In other words, it is a self-centered and incremental means of framing objectives and targets, which fails to speak to the wider context. (CONTEXT-BASED)



Finally, Context-based Materiality, or Triple Materiality, emerges as an approach that is compatible with real sustainability, by seeking to guarantee that a business's negative impacts and its commitments and solutions are defined by reference to planetary boundaries and social foundations. Only in this way is it possible to assess if what a business is doing or failing to do is enough to really contribute to the improvement of social and environmental outcomes. Without these parameters, any evaluation becomes subjective and arbitrary.



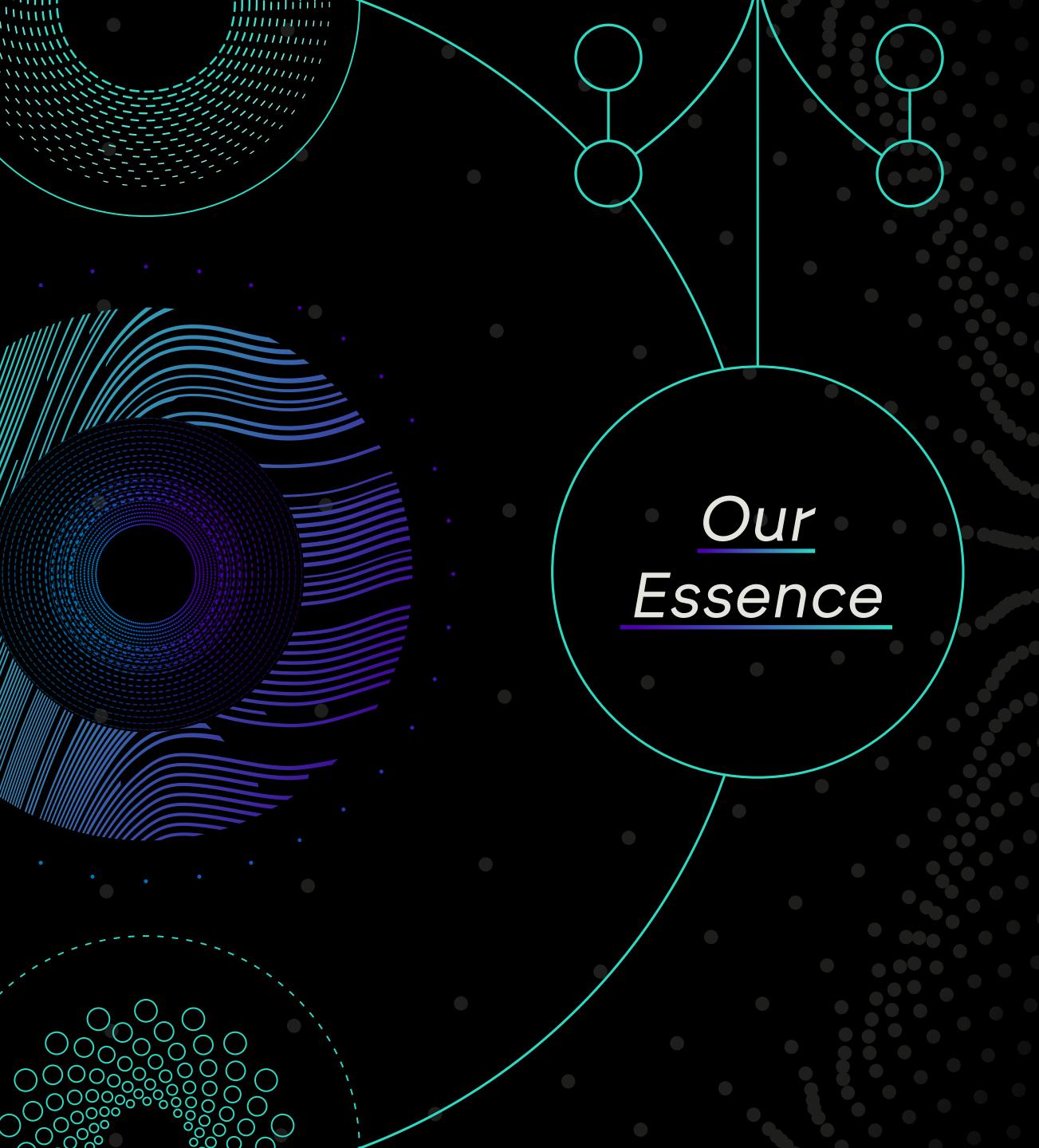


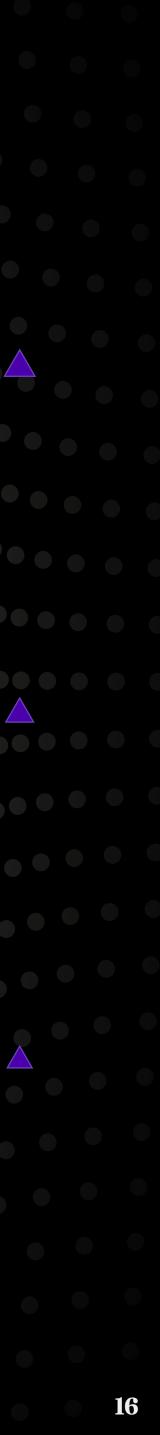




Mandalah

a response to current time(s)





CHANGE

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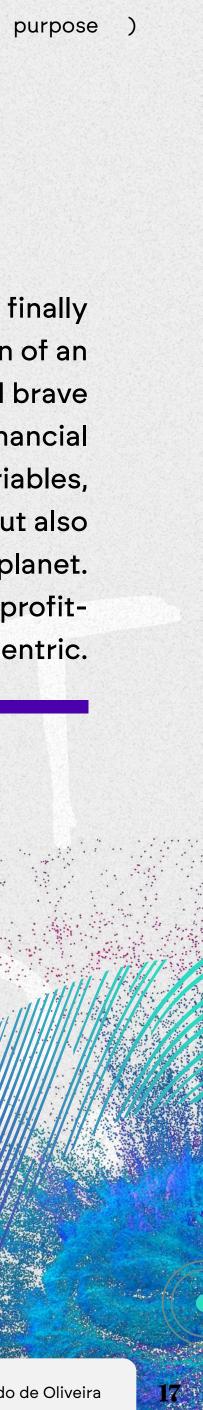
Reinforces our sense of urgency in the face of planetary boundaries and social foundations which are constantly threatened or already surpassed, and also in the face of often anemic organizational cultures and worn out or mentally ill leadership. Acceleration for us means addressing blind spots, provoking necessary discomfort (though always with empathy), promoting tactical approaches, working in an agile and efficient way, and being "acupunctural" in what we do.

We need to recognise the dark side of the private sector. Hyperproduction, hyperconsumerism, the toxicity of advertising, the negative impacts on the environment, exploitative labor conditions - many of these evils are the product of a system that has been sick for decades, and that we believe can be redesigned based on new visions of the world, new mindsets, and new behaviors. To make this transition together with businesses is our choice and our contribution.

TOACCELERATE

One day, we would like to finally see the consolidation of an ambitious, daring and brave paradigm to integrate financial results with existential variables, not only for businesses but also for society and the planet. We want a world that is less profitcentric and more bio-centric.

WHERE IT IS MOST NEEDED.



Mandalah

a response to current time(s)

/ illustration by Marcella Peluffo





UZ

Dialogue is the key to our evolution.

Yes, dialogue is still the most revolutionary technology ever *invented.* In times of war, polarization, and antagonism, dialogue is our only chance to rediscover how to coexist and how to identify as human beings, celebrating what we share in common and focusing less on our differences.

It is a basic truth that you can generate value without sacrificing values.

An achievement which is to the detriment of something or someone is an illusion. It doesn't have to be this way. Paradigms of success have been distorted for a long time: workaholism being mistaken for passion; billionaires being idolized for accumulating riches; planned obsolescence portrayed as necessity. You don't have to subtract in order to add.





The radical has to be the new normal.

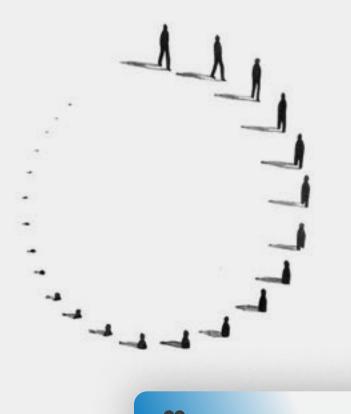
It's not enough to sustain, we need to regenerate. It's not enough to recycle, we need to redesign. It's not enough to be a little bit better, or a little bit worse.

We need a rebirth.

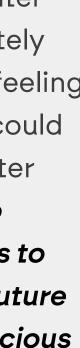
principles)

To live a legacy is the only way of leaving a legacy.

Among the incongruences of modernity is the tendency to postpone our conscience to a later phase in life. This "delay" ultimately sickens souls conflicted by the feeling of lost time, during which they could have carried out work with greater meaning and impact. We can no longer leave the good intentions to tomorrow. There won't be any future generations if there aren't conscious actions taken in the present.



Knowledge is the Beginning







) RIGINS



Mandalah was founded in 2006 in São Paulo by Lourenço Bustani and Igor Botelho.



Day 1 of Mandalah November 20, 2006

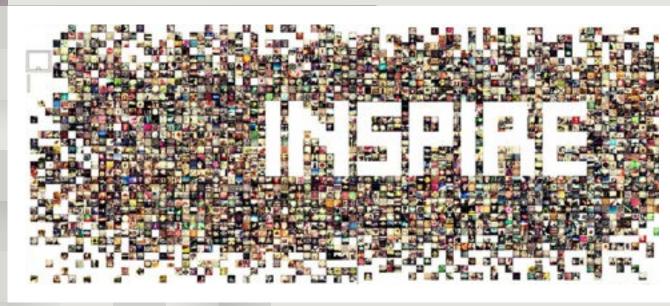
Shivah

Mandalah's guardian and everyone's best friend (2008-2020).



In their 20s and endowed with a healthy dose of idealism and stubbornness, they began the company in a little office room in São Paulo, investing the proceeds of the sale of a used car and a bit of loose change.

The rest is history.



Front gate of Mandalah's first HQ São Paulo

Victor Cremasco Partner and CEO of Mandalah Brazil

Co-founding Partner of Mandalah

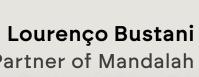


Over the years, in addition to Brazil, Mandalah has expanded across the world, opening offices in Mexico (2008 to present), the USA (2010 to present), Germany (2012 to present) and Japan (2010-2022).



Carmen Ayala Partner and CEO of Mandalah Mexico

Anna Papadopoulos Partner and CEO of Mandalah Germany





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Where we are





GERMANY

52° 31' 12.0" 13° 24' 17.8"



(where we are)

clients, from large multinationals to startups, in different sectors and geographical regions.



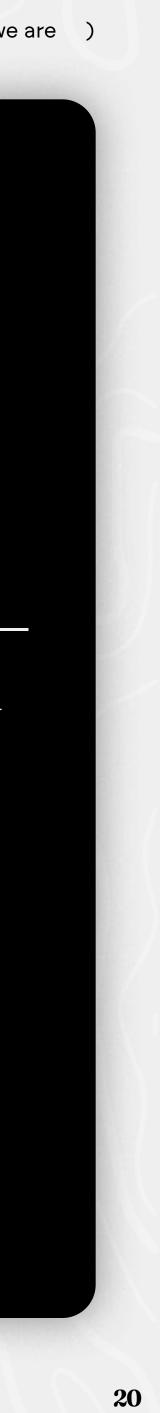
FAST COMPANY

2012

100 Most Creative People in Business

2021

World's Most Innovative Companies



Mandalah

a response to current time(s)



/ photography by Michael Aboya



The meaning of Mandalah

Mandala means "magic circle of power" in Sanskrit. It is a symbol with Buddhist and Hindu origins, often used in meditation rituals.

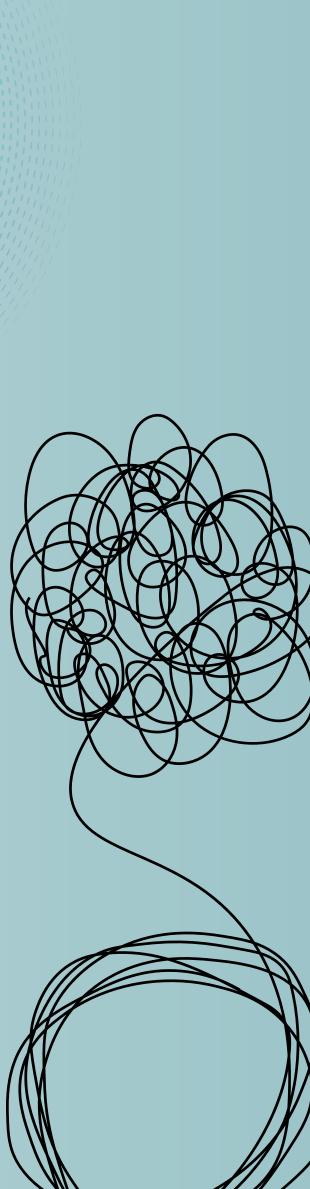
It is a metaphorical reference to the Universe.

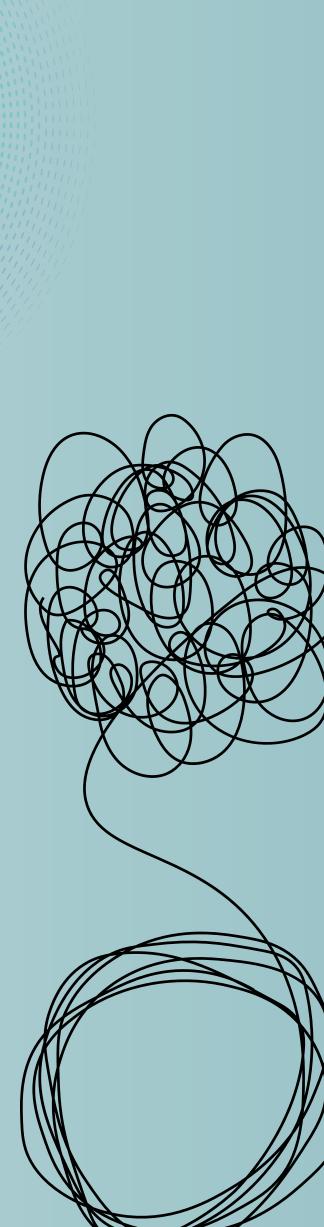
> The "H" at the end of the name was chosen to emphasize the importance of the human element in an otherwise mechanized and soulless market.

/ art by Luke Bugbee

The Jungian school says that all individuals have their own internal mandala, where their pure essence resides.



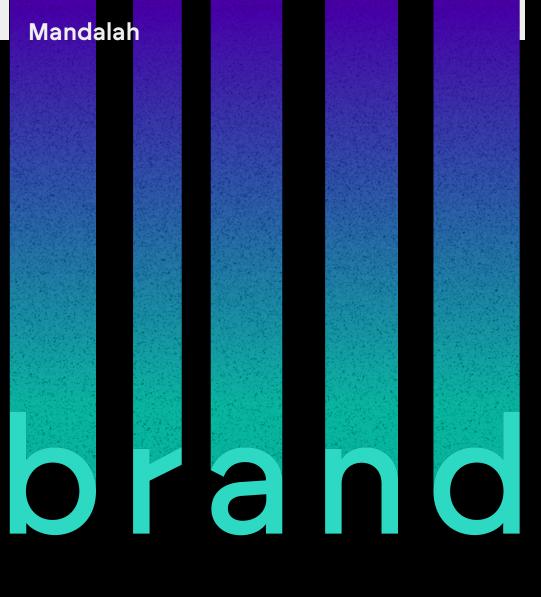


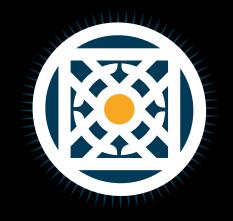


Human















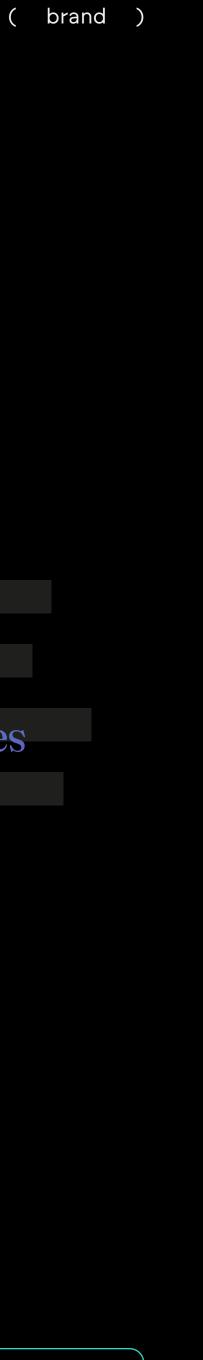




The color turquoise symbolizes the relationship between the heart and the spoken word, and contributes the concepts of connection, intuition and coherence.

M 201

Mandalah's current logo draws its inspiration from the visualization of sound waves from one of the most ancient and powerful of Hindu mantras, the Gayatri.



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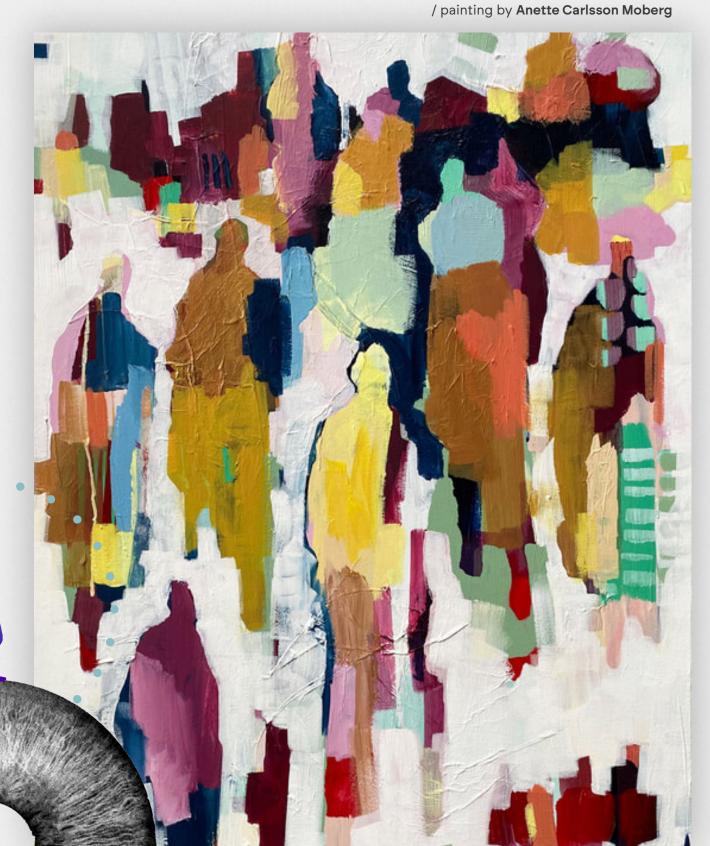
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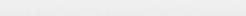


Conscious Innovation

The market has always been fascinated by innovation, even more so over the last few decades: the new has been synonymous with survival and success, in the face of intense competition (with other organizations and with the ego itself).

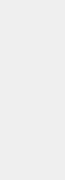
This unbridled search for the new has its own risks and consequences: products and services brought into the world full of blind spots, not meeting (or even sabotaging) human needs; producing waste through their planned obsolescence; among other challenges resulting from greed and the hunger for immediate gratification. The insight we take from this scenario is that we need to innovate in a more responsible and systemic way. Not just perpetuate "the new for the sake of newness" but rather promote innovation that derives from a sense of purpose, that produces and shares value, and that necessarily helps to improve the lives of people and to regenerate the planet.







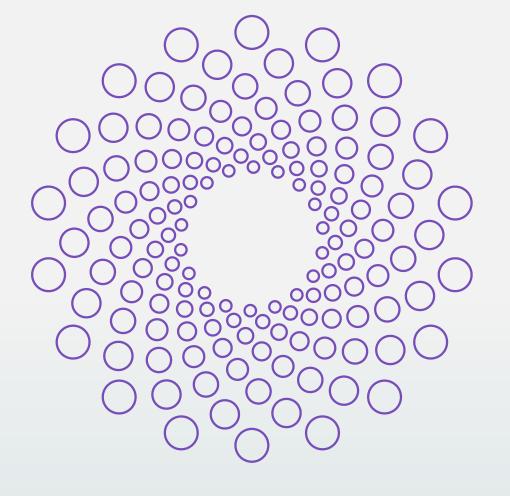
"Conscious Innovation" is therefore an invitation for us to revisit how we do business and to build a future with organizations as our allies. We help businesses to access a new paradigm, through their cultures and strategies, where "prosperity" goes (well) beyond financial performance.



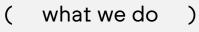


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Putting Conscious Innovation into practice, we infuse purpose into projects around:



/ art by Raul Covisa

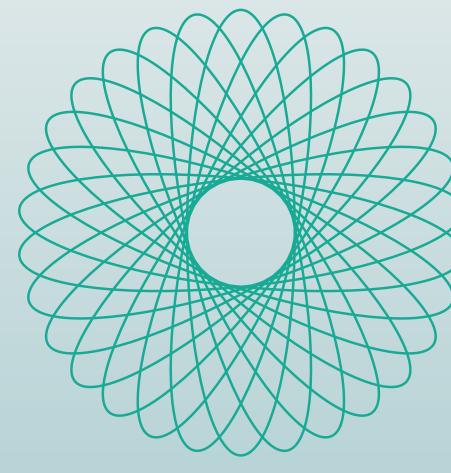


<u>Culture</u>

- Culture Diagnostic
- Purpose Activation
- Employee Experience (EX) \bullet
- **Employee Value Proposition**
- Innovation Culture Development
- Leadership Development

<u>Strategy</u>

- Purpose Discovery & Activation
 - Strategic Vision & Planning
- Sustainability/ESG/Impact Strategy & Assessment
 - Brand Strategy •
 - Product & Service Design •
 - Customer Experience (CX) •









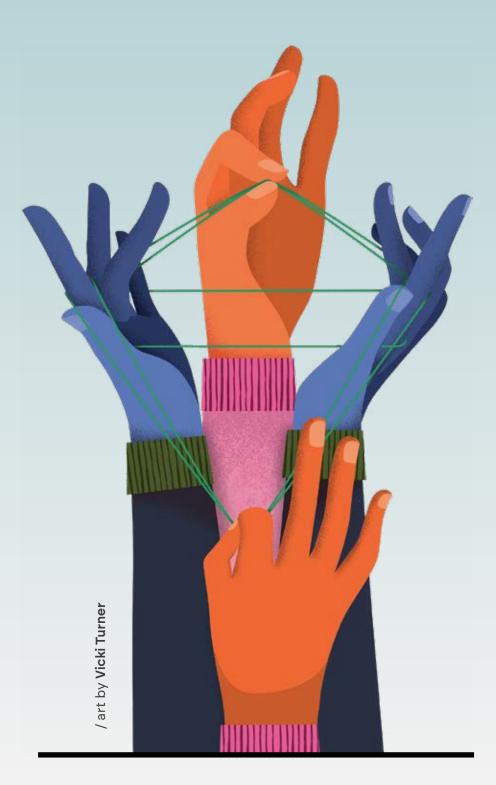
Our working methods are based on 3 premises:



Listening Systematically

Active listening, research through a range of sources and multistakeholder dialogues enable us to read between the lines and ensure the work is robust and relevant.







Joint Creation

Connecting the dots and working hand in hand with our clients is a powerful way of engaging them in the process, generating buy-in and enabling the real-world implementation of the final deliverable.

Materialization

We equip our clients with tactical, profound and detailed advice, including anticipating risks and potential obstacles.



Filters for projects

There are many challenges, but equally many opportunities.

At this point, it is important to be clear about what is non-negotiable for us, both individually and collectively, to make sure we are not wasting time and energy with clients and project that do not contribute to our purpose.

/ illustration by Dasha Nabiullina

it be wo motivat • Does it

- Will this project really change something in a long-lasting way?
- Is this company's leadership really committed to change in practice, and prepared to make difficult choices in order to abandon the inertia of "business-as-usual"?

Ο

• Will this project be enjoyable to do? Will it be worth our time and energy? Are we motivated to work on it?

• Does it make sense for us, deep down? Does it resonate with our personal purposes?



/ illustration by Justyna Hołubowska-Chrząszcza

nno omi 0 as ourner our 5 S Mo

/ illustration by Alyssa De Asis



- Does this project add to our portfolio? Does it reinforce our core?
- Does this project open up new possibilities to expand our current offering? Does it allow us to reach new heights?

Feeling Good, Nina Simone





/ photography **Mehdi Nazeri**

29

Traits that define US

Our team members have some particularly notable characteristics, which serve as common denominators of our culture:

Systemic Vision

We navigate the chaos and complexity that are intrinsic to our work, always searching to connect the dots and provide a deeper and clearer lens through which clients can understand the challenges and their solutions.

Multidisciplinarity

We bring the most varied cultural and professional experience, enabling us to deal with different projects in different sectors and in different parts of the world.

/ illustration by Jerry-Lee Bosmans

/ photography by Henri Cartier-Bresson



COURAGE

We're not here just for fun, so we are assertive and we don't hold back from challenging paradigms, identifying blind spots and sometimes provoking a degree of discomfort in clients, all in the name of change.

/ art by Antonio Peticov



Mandalah has always and will continue to reflect the incredible people who have passed through it. At the end of the day, they are the ones that make a difference in what we do.

/ illustration by Joey Guidone

Equanimity

We have our feet on the ground and

peace of mind. We are certain of our

and the lack of progress and courage

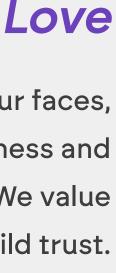
mission, and don't allow the chaos

we see in the market hold us back.

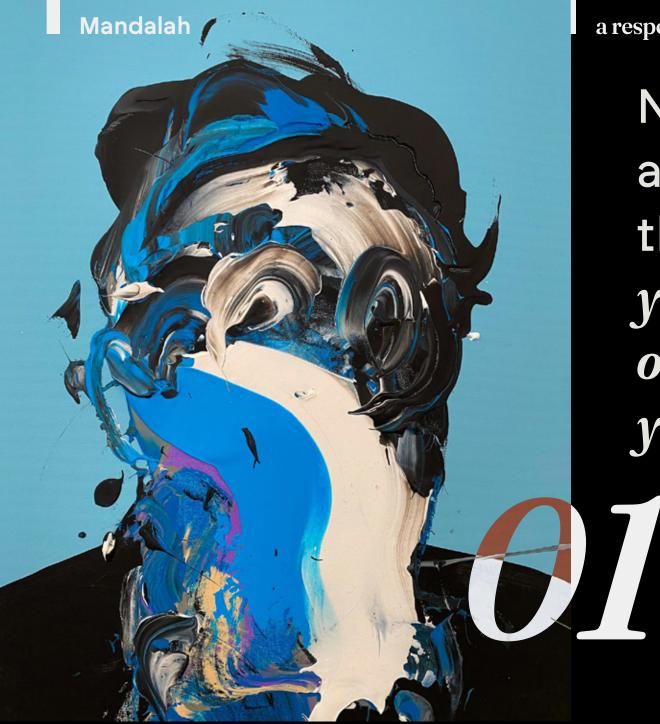
Hard work doesn't wipe the smiles off our faces, nor does it wear away our lightheartedness and the care we take in our relationships. We value dialogue and empathy to build trust.











Never sell a project that sells your sleep **0***r* your soul.



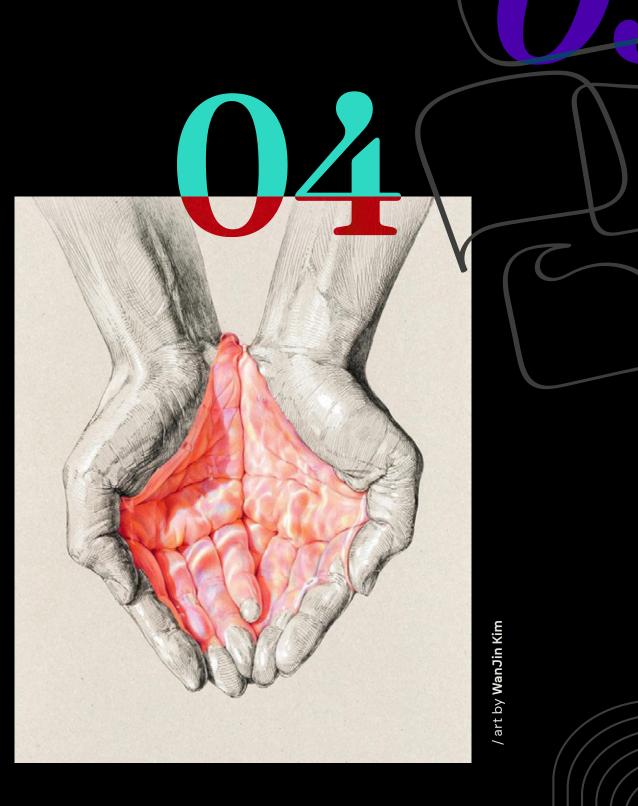
The process of discovering a company's purpose is often richer than the discovery itself.

lessons learned over the course our 17 years



Holding up a mirror to your clients can end your relationship with them, but it can also be the *most generous* and meaningful thing you do for them.

A conversation is only worthwhile if it speaks to the elephants in the room.







Coherence is

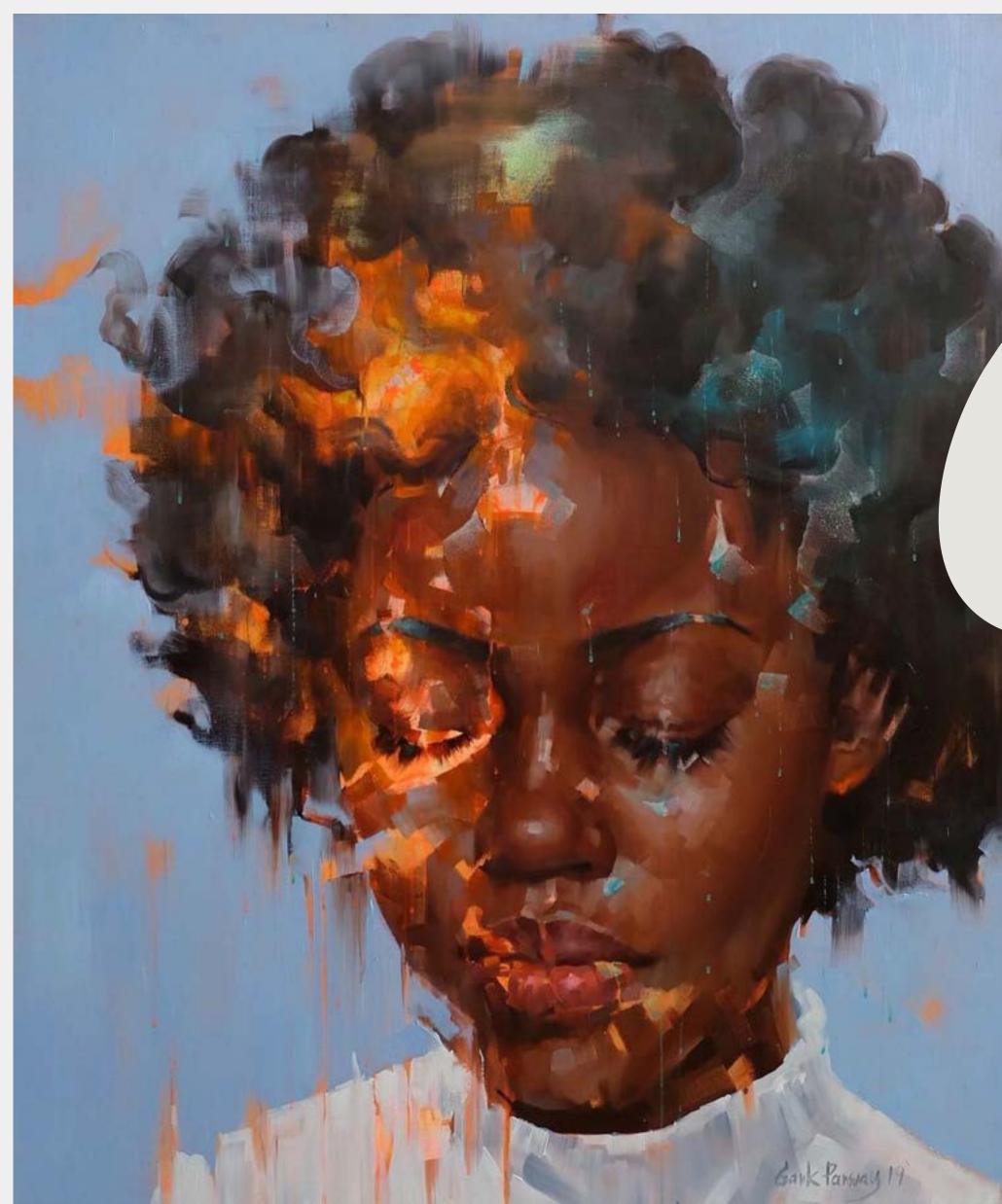
the mother of

all challenges.



/ painting by Gank Pansuay

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Black Tears Jorge Mautner







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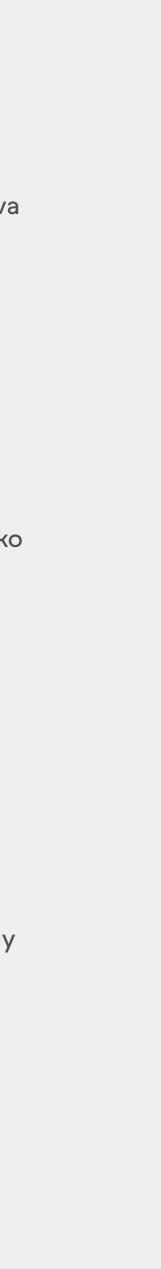
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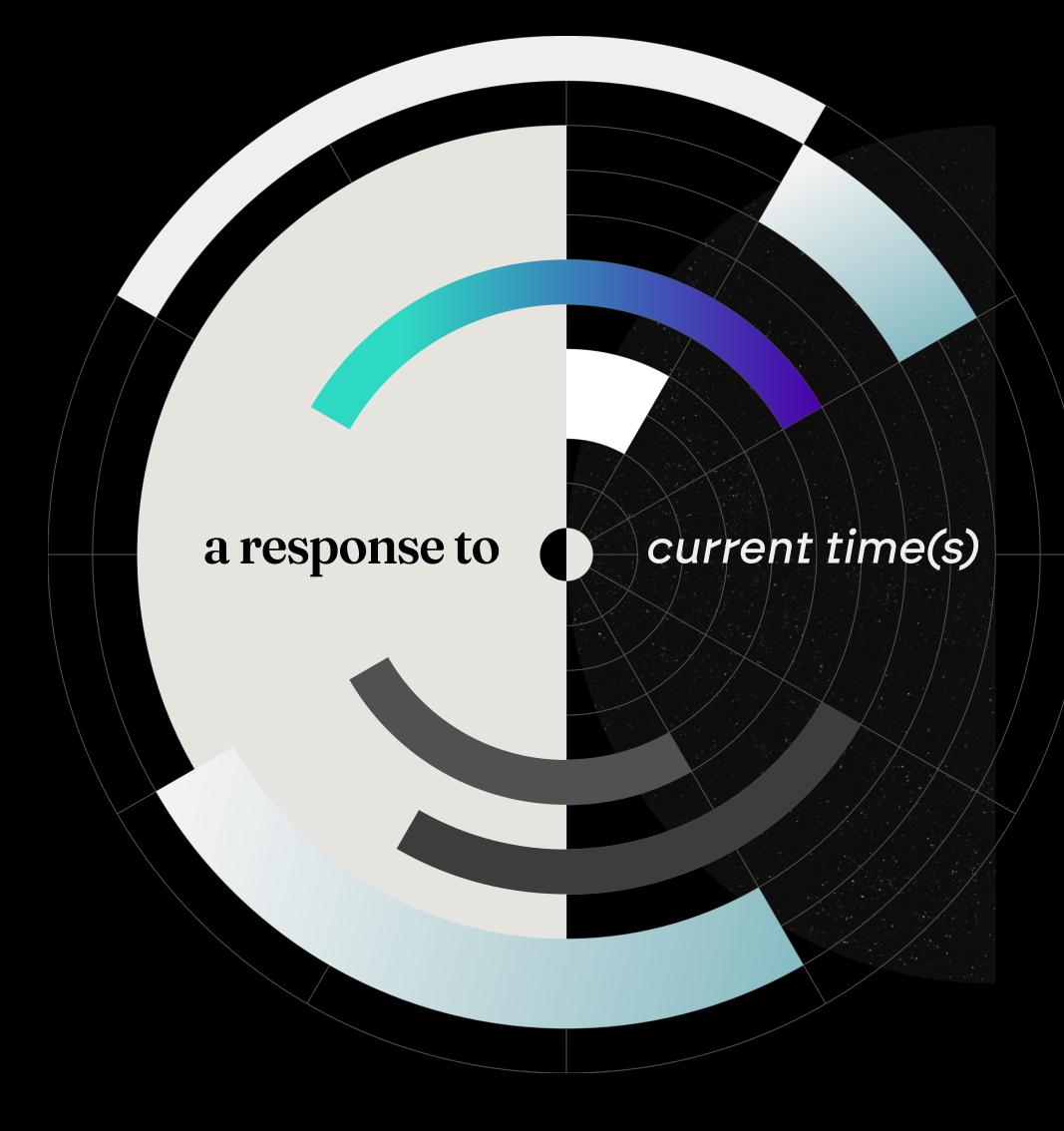
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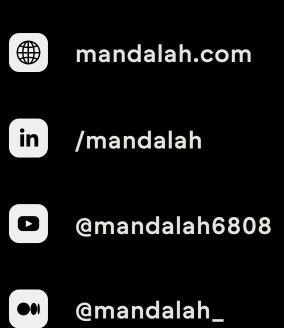
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