# STUDIO LICENSE AGREEMENT

\*Summary Table

LICENSOR		
Company	Kinolime, Inc.	
Street Address	254 36 <sup>th</sup> St	
Suite No.	B335	(the "Studio")
City, State Zip	Brooklyn, NY 11232	7
Contact Person		
Phone		
Email		
	LICE	NSEE
Company		
Street Address		
Suite No.		
City, State Zip		
Contact Person		
Phone		
Email		
	PROJECT & SHOO	T INFORMATION
Project Title		(the " <b>Picture</b> ")
Project Type		Theatrical TV
		Commercial New Media
Studio Usage Type		Hourly Daily Weekly  *Minimum of Hours for hourly rentals
Start Date and Time		, 20, AM / PM (the " <b>Start Date</b> ")
End Date and Time		, 20, AM / PM (the <b>"Stop Date"</b> )
<b>Booking Rates</b>		\$/Hour \$/Day \$/Week
		\$(the "Deposit")
		\$ (the "Studio Fee")

This Studio License Agreement (this "Agreement"), dated \_\_\_\_\_\_\_, 2023 (the "Effective Date"), is made by and between Licensor and Licensee, each of which may sometimes be referred to herein individually as a "Party" and collectively as the "Parties."

- 1. Permission to Use Licensed Space. Licensor, during the Term (defined below) hereof, grants to Licensee, and Licensee's successors, assigns, licensees, employees, agents, independent contractors and suppliers, permission to enter upon, photograph, record and use the Studio, either accurately, simulated, in combination with other sets and/or locations and/or otherwise, to bring all necessary personnel, equipment, vehicles, and temporary sets on the Studio, for the purpose of making still and motion pictures and sound recordings of, on and/or about the Picture. Further, Licensor grants permission to Licensee to replicate the Studio (if applicable) by constructing a set at a separate location, duplicating all or any part of the Studio for the purpose of completing Licensee's scheduled work for the Picture, or for filming retakes, added scenes, advertisements or promotion, refer to the Studio or any part thereof by any true name or fictitious name, and to attribute any true or fictitious events as occurring on the Studio.
- **2. Studio Property. "Studio"** means that certain real property located at and described in the table above, including, without limitation, all interior and exterior areas, utilities, buildings and other structures of the Studio, real and personal property, displays, and signs located in, on and/or about the Studio, and Licensor's name, logo, trademark, service mark and/or slogan, as depicted in, on and/or about the Studio and other identifying features thereof.
  - **a. Acceptance of the Studio.** Licensee, by payment of the Deposit (defined below), shall be deemed to have accepted the Studio in its then-existing condition and state of repair.
  - **b. Return of Studio Facilities.** On or before the conclusion of the Stop Date, Licensee covenants and agrees that Studio will be vacated and surrendered to Licensor, and Licensee agrees to remove all of Licensee's equipment and/or temporary sets after completion of its use of the Studio. Licensee shall leave the Studio in as good condition as when entered upon by Licensee, reasonable wear and tear excepted. Signs on the Studio may be removed or changed, but if removed or changed, such signs shall be replaced. Licensee will use reasonable care to prevent damage to the Studio and will indemnify Licensor from any damages and/or losses arising out of personal injuries or property damage resulting from any act of negligence by Licensee in connection with Licensee's use of the Studio. Licensee shall not make any other improvements to the Studio during the Term without Licensor's prior written consent. Licensee agrees to refrain from any acts, which would in any manner damage or destroy any portion of the Studio, and, Licensee further agrees to restore or make restitution for any damages or destruction inflicted by Licensee or Licensee's employees, agents, patrons, contractors or other

persons, which may occur as a result of Licensee's activities within the Studio during the Term.

- **3. Term; Studio Operating Hours.** The period commencing as of the Start Date and continuing through the conclusion of the Stop Date shall be referred to herein as the **"Term."** 
  - **a.** Licensee's Exclusive Right During the Term. Subject to the contingencies contained herein, Licensee is granted the exclusive use of the Studio during the Term for filming the Picture.
  - **b. Licensor's Reservation of Rights.** During the Term, Licensor reserves to itself the following rights:
    - i. to enter the Studio at any reasonable time with reasonable notice (except for emergencies) to inspect, repair, alter, improve, update or make additions to the Studio so long as Licensee's access to and use of the Studio is not materially impaired thereby; and
    - ii. to take such other actions as may reasonably be necessary when the same are required to preserve, protect or improve the Studio, or Licenor's interest therein at any reasonable time with reasonable notice (except for emergencies), so long as Licensee's access to and use of the Studio is not materially impaired thereby.
  - **c. Studio Operating Hours.** Unless otherwise later agreed to in writing between the Parties, the Studio's operating hours shall consist of the following:

Weekday	Open	Close
Monday		
Tuesday		
Wednesday		
Thursday		
Friday		
Saturday		
Sunday		

**d. Holidays and Black Out Dates.** The Studio shall operate with limited hours and/or will be closed for business on the following holidays:

Holiday	Open	Close
New Year's Eve		
New Year's Day		
Memorial Day		
Independence Day		
Labor Day		
Thanksgiving		
Christmas Eve		
Christmas Day		

- **e.** Holding Over. If Licensee fails to deliver possession of the Studio at the conclusion of the Stop Date, but holds over after the expiration or earlier termination of this Agreement without the express prior written consent of Licensor, such tenancy shall be construed as a tenancy at sufferance on the same terms and conditions as are contained herein, except that a daily overage fee payable by Licensee during such period of holding over shall automatically apply as of the conclusion of the Stop Date at a rate that is equal to double the listed hourly rate, daily rate or weekly rate, as the case may be (the "Holdover Fee"). During any period of holding over, Licensee shall be obligated to pay the Holdover Fee for a minimum of five (5) hours if less than one (1) day of holding over resulted. There shall be no pro-rata apportionment of the Holdover Fee. Licensee's payment of such Holdover Fee, and Licensor's acceptance thereof, shall not constitute a waiver by Licensor of any of Licensor's rights or remedies with respect to such holding over, nor shall it be deemed to be a consent by Licensor to Licensee's continued occupancy or possession of the studio past the time period covered by Licensee's payment of the Holdover Fee.
  - i. Furthermore, if Licensee fails to deliver possession of the Studio to Licensor upon the expiration or earlier termination of this Agreement, and Licensor has theretofore notified Licensee in writing (email is sufficient) that Licensor requires possession of the Studio for a succeeding licensee, then, in addition to any other liabilities to Licensor accruing therefrom, Licensee shall protect, defend, indemnify and hold Licensor harmless from all loss, costs (including reasonable attorneys' fees and expenses) and liability resulting from such failure, including, without limiting the foregoing, any claims made by any succeeding tenant arising out of Licensee's failure to so surrender, and any lost profits to Licensor resulting therefrom. Additionally, if

Licensee has a credit card on file with Licensor, Licensor shall be automatically authorized to charge the Holdover Fee to the card.

- **4. Suspension; Cancellation; Extensions.** This Agreement is final and binding upon the Parties.
  - a. Suspension; Cancellation for Force Majeure Event. For reasons involving a Force Majeure Event (defined below), if the Force Majeure Event occurs prior to the commencement of the Start Date, the Parties may either (x) mutually agree to amend the Start Date and Stop Date for a time that is within six (6) months of the originally scheduled Start Date, or (y) either Party may elect, upon providing written notice (email is sufficient) to the other of their election to terminate this Agreement. In the event of termination for a Force Majeure Event prior to the commencement of the Start Date, Licensee shall be entitled to a full refund of the Deposit and all amounts of the Studio Fee (defined below), if applicable. Alternatively, if a Force Majeure Event occurs after the commencement of the Start Date, Licensee shall not be entitled to a refund of the Deposit or any amounts of the Studio Fee previously paid, and the Parties shall mutually agree to amend the Start Date and Stop Date for a time that is within six (6) months of the originally scheduled Start Date.
    - i. Force Majeure Event Defined. A "Force Majeure Event" will be defined as the interruption of or material interference with the preparation, commencement, production, completion, or distribution of the Picture by any cause or occurrence as the case may be, including fire, flood, pandemic, epidemic, earthquake, explosion, accident, riot, war (declared or undeclared), blockade, embargo, act of public enemy, civil disturbance, labor dispute, strike, lockout, inability to secure sufficient labor, power, essential commodities, necessary equipment or adequate transportation or transmission facilities, failure or non-availability of any means for electronic or digital transmission or reception of motion pictures from within the Studio, any applicable Law, or any act of God.
  - **b. Early Termination by Licensee.** Unless otherwise later agreed to in writing (email is sufficient) between the Parties, in the event Licensee desires to cancel this Agreement, the following will apply:

i.	if cancellation occurs not less than _	days prior to the Start Date,
	Licensee shall receive a full refund of	the Deposit (defined below);

ii.	if cancellation occurs	not less than _	days prior	to the Start Date
	Licensee shall receive	a fifty percent (	(50%) refund of	the Deposit:

- **iii.** if cancellation occurs not less than \_\_\_\_ days prior to the Start Date, or after the commencement of the Start Date, Licensee shall not be entitled to a refund of the Deposit; or
- **iv.** if cancellation occurs after the commencement of the Start Date, Licensee shall not be entitled to a refund of the Deposit and Licensee shall be liable to Licensor for the entire Studio Fee.
- **c. Extension of the Term.** Subject to availability, the Parties may mutually agree to extend the Term, and Licensee shall be responsible to pay Licensor for such additional amounts based upon the length of the extension.
- d. Licensor's Right of Cancellation. Licensor shall be permitted to cancel this Agreement, for any reason, upon providing Licensee with not less than \_\_\_\_ (\_\_\_) days advance written notice (email is sufficient) prior to the commencement of the Start Date. In the event of a Licensor cancellation, Licensee shall be entitled to a full refund of the Deposit and the Studio Fee.

## 5. Payment Terms.

- a. Damage Deposit. The Parties agree that a damage deposit in the amount of \_\_\_\_\_\_ Dollars (\$\_\_\_\_\_.00) (the "Damage Deposit") will be paid to Licensor within five (5) business days of the Start Date and shall be held by Licensor during the Term. Provided Licensee has performed all of Licensee's obligations under this Agreement and is not in material, uncured default hereunder, the Damage Deposit will be returned to Licensee within ten (10) business days of the conclusion of the Stop Date. No interest upon the Damage Deposit shall be paid to Licensee. In the event of a dispute over the return of any or all of the Damage Deposit, Licensor will, within ten (10) business days following the Stop Date, provide Licensee with written notice (email is sufficient) of such disputes, and the Parties will attempt, in good faith, to timely resolve said disputes. The Damage Deposit shall be retained by Licensor during the resolution of any such dispute.
- **b. Deposit**. Contemporaneously with the execution of this Agreement, Licensee shall pay to Licensor the deposit noted in the summary page of this Agreement (the "**Deposit**"). The Deposit, unless otherwise noted herein, shall be non-refundable, but shall be fully applicable against the Studio Fee.
- **c. Studio Fee**. The entire balance of the Studio Fee noted in the summary page of this Agreement (the "**Studio Fee**") shall be paid in full to Licensor no less than \_\_\_\_ days prior to the Start Date. Failure to pay the Studio Fee in full may result in a forfeiture of the Deposit and cancellation of the filming dates.

- **d. Methods of Payment.** All amounts owed to Licensor hereunder shall be paid by cash, certified bank check, credit card or wire transfer to coordinates to be separately provided by Licensor.
- **6. Utilities Provided.** During the Term, the use of the Studio shall include, at no additional cost to Licensee, WiFi access, electric, gas, water and sewage.
- 7. Licensee's Indemnification and Hold Harmless. Licensee shall indemnify and hold Licensor harmless from and against all claims, suits, demands, damages, judgments, costs, interest and expenses (including attorneys' fees and costs incurred in the defense thereof) to which Licensor may be subject or suffer when the same arise out of the negligence or willful misconduct of Licensee or any of Licensee's agents, contractors, invitees, directors, employees, licensees, officers, partners or shareholders (collectively, "Licensee Parties") in connection with the use of, work in, construction to, or actions in, on, upon or about the Studio, including any actions relating to the installation, placement, removal or financing of any Licensee improvements, fixtures and/or equipment in, on, upon or about the Studio.
  - a. Licensee's indemnification shall extend to any and all claims and occurrences, whether for injury to or death of any person or persons, or for damage to property (including any loss of use thereof), or otherwise, occurring during the Term or prior to the Start Date and to all claims arising or resulting from any condition or use of the Studio, and the conduct of Licensee's business by any Licensee Parties or any other activity, work or thing done, permitted or suffered by any Licensee Parties, in or about the Studio or due to or resulting from any default by Licensee in the keeping, observance or performance of any covenant or provision of this Agreement, or from the negligence or willful misconduct of any Licensee Parties. Notwithstanding anything to the contrary contained in this Agreement, Licensee's indemnification shall not extend to the negligence or willful misconduct of Licensor or the negligence or willful misconduct of Licensor's agents, contractors, directors, employees, officers, partners or shareholders, nor to such events and occurrences for which Licensor otherwise carries insurance coverage.
  - b. Limitation of Licensor's Liability. Licensee expressly agrees that Licensor's liability to Licensee for all claims related to this Agreement shall be limited solely and exclusively to the amount of the Studio Fee paid by Licensee to Licensor. In no event shall Licensor be liable for special, incidental, consequential, or expectation damages of any kind whatsoever, or for the loss of profits or revenue, or for loss of use, or for actual losses, or for loss of production or progress or good will, whether resulting in any manner from breach of any obligation of Licensor under this Agreement. The foregoing limitation of damages and disclaimer of special, incidental, consequential, and expectation damages shall apply to all causes of action whatsoever

asserted against Licensor pertaining to the performance or nonperformance of any obligation under this Agreement. Licensee specifically agrees that Licensor's principals, agents, employees, directors, shareholders, invitees, and board members shall have no personal liability arising from this Agreement. Further, Licensee hereby expressly waives and releases such personal liability on behalf of itself and all persons claiming by, through or under Licensee.

**8.** Licensee's Insurance Requirements. As a condition precedent to this Agreement, prior to the commencement of the Start Date, Licensee agrees to obtain and maintain in full force and effect for the duration of the Term, the following minimum insurance coverages written by companies approved by the State of New York and acceptable to Licensor. Licensor shall be named as an additional insured as to all applicable coverages. Licensee's certificate of liability shall clearly indicate the following:

Insurance Agency	Name of Agency, address & phone number		
Insurance Company	Full name of the company that holds the coverage along with the address and telephone number		
Insured's Name	Licensee's Name and Address		
Property Damage Coverage			
"All Risk" Physical Damage Insurance	Include: Policy No., Effective Date, Expiration Date of Coverage		
Named "Loss Payee"	Endorsement giving 30 days' written notice of any changes or cancellation		
Limits: The full replacement value of the equipment			
General Liability Coverage			
Include: Policy No., effective date and expiration date of coverage	Endorsement giving 30 days' written notice of any changes or cancellation		
<b>Limits</b> Bodily Injury Property Damage Combined Single Limit	\$1,000,000 per occurrence \$500,000 per occurrence \$1,000,000 per occurrence		
Certificate Holder / Add	Certificate Holder / Additional Named Insureds		
Kinolime, Inc.	1-10 Bush Terminal Owner LP		

254 36 <sup>th</sup> St	220 36 <sup>th</sup> St
Suite B335	Suite 2A
Brooklyn, NY 11232	Brooklyn, NY 11232

- a. Mutual Waiver of Subrogation. The Parties agree to have their respective insurance companies issuing property damage insurance waive any rights of subrogation that such companies may have against either Party, as the case may be. Each Party agrees to give immediately to its respective insurance company, which has issued policies of insurance covering any risk of direct physical loss, written notice of the terms of the mutual waivers contained in this Section 8(a), and to have such insurance policies properly endorsed, if necessary, to prevent the invalidation of said insurance coverage by reason of said waivers. If either Party fails to provide the insurance policy or policies required herein, the waiver of subrogation contained in this Section 8(a) shall no longer inure to the benefit of the Party failing to provide such insurance, and the Party claiming against such uninsured Party shall be entitled to restitution of all damages and expenses suffered and/or claimed, without limitation.
- **b.** In the event Licensee fails to obtain and maintain the requisite insurance coverages during the Term, Licensor shall have a right to terminate this Agreement, and Licensee shall not be entitled to any refunds of the Deposit and/or the Studio Fee.
- 9. Licensor's Screen Credit. In the event the Picture issues screen credits of any kind to any third party(ies), Licensee shall provide Licensor with a screen credit in the end credits of the Picture as follows: "Studio Services Provided by Kinolime, Inc." (the "Screen Credit"). All matters regarding the Screen Credit as to placement, size of type and prominence shall be placed at Licensee's discretion. The size of the screen credit, meaning the height, width and thickness, shall be no less than the size and duration of any other production studio's screen credit.
- **10.Licensee's Ownership of the Picture.** Licensee is and shall be the sole and exclusive owner, and shall be deemed the sole author for all purposes (including under the Copyright laws of the United States), in perpetuity (but, in any event, for not less than the period of copyright and any renewals and extensions thereof) and throughout the world, of all right title and interest in and to the "results and proceeds" of Licensee's production and/or filming of the Picture at the Studio or otherwise, and Licensee shall have sole authority over the production, distribution, exhibition, publication, communication, exploitation, broadcast, transmission, sale, licensing and/or ancillary and/or subsidiary rights with respect to the Picture.

- **11.Licensee's Compliance with Laws.** Licensee shall not use, knowingly permit to be used, or knowingly permit anything to be done in or about all or any portion of the Studio, which will in any way knowingly violate any laws, statutes, ordinances, rules, orders or regulations duly issued by any governmental authority having jurisdiction over the Studio, or by the State's Board of Fire Underwriters (or any successor thereto) (collectively **"Codes"**).
- **12.Special Effects Restrictions.** Special effects used in the filming of the Picture that involve fire, smoke, water, sparks, car exhaust or other hazardous items or activities must be pre-approved by Licensor prior to the commencement of any use of, or filming that includes said special effects.
- **13.No Loud Music.** The use of guitar/bass amplifiers, drum kits, loud amplified music or other musical instruments is strictly prohibited within the Studio unless such items are being utilized as props or set pieces for performance and/or filming needs only (e.g., noise free), unless otherwise expressly agreed to in writing (email is sufficient) between the Parties. Playback is permitted at reasonable volume.
- **14.No Smoking; No Pyrotechnics.** Smoking of any kind within the Studio is strictly prohibited. Pyrotechnic or pyrotechnic devices (collectively "**Pyrotechnics**") of any kind are strictly prohibited. Use of Pyrotechnics within the Studio during the Term shall be deemed a material breach of this Agreement, and Licensor shall have the right to withhold the Damage Deposit or seek any and all available remedies at law or equity against Licensee for any damages, which may result. Additionally, for violating the no-smoking policy and/or using Pyrotechnics of any kind will result in a One Thousand Dollar (\$1,000 USD) per occurrence fee assessed to Licensee.
- **15.No Obscene/Pornographic Content.** The use of the Studio during the Term shall expressly prohibit the filming of any obscene content, including, without limitation, any pornographic content.
- **16.No Firearms; Weapons.** Licensee's possession or use of a firearm or other weapons (excluding approved props) within the Studio are prohibited and is grounds for immediate termination of this Agreement, along with Licensee's forfeiture of all amounts paid to Licensor under the Damage Deposit, the Deposit and/or the Studio Fee.
- **17.No Discrimination.** Licensee agrees that in conducting its operations hereunder, Licensee will not discriminate against any employee, applicant for employment or patron due to race, color, religion, sex or national origin.
- **18.Licensor's Waiver of Injunctive Release Against the Picture.** In the event of any breach by Licensee of this Agreement, Licensor shall be limited to Licensor's remedy at law for damages, if any, and shall not have the right to terminate or rescind this

Agreement or to enjoin or restrain in any way the production, distribution, advertising or exploitation of the Picture, or any sequel, prequel, remake and/or other subsequent and/or derivative production derived therefrom.

- **19.No Assignment of this Agreement by Licensee.** Absent the express written consent of Licensor, Licensee shall not be permitted to assign this Agreement to any third Party.
- **20.Notices.** All notices hereunder shall be in writing and shall be given either by registered or certified mail (postage prepaid) or a national overnight courier services (such as Federal Express), or by electronic mail, and shall be deemed given here under on the date delivered to the address of the Parties noted in the summary page above.

### 21. Miscellaneous.

- a. **No Third-Party Beneficiaries.** Unless otherwise expressly provided for in writing, nothing in this Agreement is intended or will be construed to give any person or entity, other than the Parties, and their successors or assigns, any legal or equitable right, remedy, or claim under or with respect to this Agreement or any provisions contained herein.
- b. **Section Headings**. The headings of paragraphs, sections or other subdivisions of this Agreement are for convenience in reference only. They will not be used in any way to govern, limit, modify, construe or otherwise be given any legal effect.
- c. Governing Law. This Agreement will be deemed to have been negotiated and entered into and will be construed in accordance with the laws of the State of New York to agreements which are fully negotiated, signed, and performed within New York. All actions, proceedings, or litigation arising from this Agreement will be instituted and prosecuted solely within the State of New York. The Parties hereby consent to the jurisdiction of the state courts of New York and the federal courts located in the State of New York as to any matter arising out of or relating to this Agreement.
- d. **Partial Invalidity**. Wherever possible, each provision hereof will be interpreted in such manner as to be effective and valid under Applicable Law, but in case any one or more of the provisions contained herein will, for any reason, be held to be invalid, illegal or unenforceable in any respect, such provision will be ineffective to the extent, but only to the extent, of such invalidity, illegality or unenforceability without invalidating the remainder of

- such invalid, illegal or unenforceable provision or provisions or any other provisions hereof, unless such a construction would be unreasonable.
- e. **Further Assurances.** The Parties will execute and deliver any and all additional papers, documents, and other instruments and will do any and all further acts and things reasonably necessary and consistent herewith in connection with the performance of each of their obligations hereunder to carry out the intent of this Agreement.
- f. **Execution in Counterparts.** This Agreement may be executed in two counterparts, each of which will be considered an original instrument, but both of which together will be considered one and the same agreement.
- g. **No Strict Construction**. The language used in this Agreement will be deemed to be the language chosen by the Parties to express their mutual intent, and no rule of strict construction will be applied against either Party.
- h. **Severability**. The invalidity or unenforceability of any provision of this Agreement will not affect the validity or enforceability of any other provision of this Agreement. In the event that any provision of this Agreement is determined to be invalid, unenforceable or otherwise illegal, such provision will be deemed restated, in accordance with applicable law, to reflect as nearly as possible, the original intentions of the Parties, and the remainder of the Agreement will continue in full force and effect.
- i. Modification / Amendment. No modification, amendment, waiver, termination or discharge of this Agreement or of any of the terms or provisions hereof will be binding upon any of the Parties hereto, unless confirmed in writing by the Parties. No waiver by either Party of any term or provision of this Agreement or of any default hereunder will affect either Party's respective rights thereafter to enforce such terms or provisions or to exercise any right or remedy in the event of any other default, whether similar or not. Any verbal or written understanding previously agreed upon will be null and void upon full execution of this Agreement.
- j. Legal Representation. THE PARTIES HEREBY REPRESENT AND WARRANT THAT THE PARTIES HAVE HAD AN OPPORTUNITY TO CONSULT INDEPENDENT LEGAL COUNSEL AND/OR HAVE BEEN REPRESENTED BY COUNSEL OF THE PARTIES' OWN CHOOSING IN THE PREPARATION AND ANALYSIS OF THIS AGREEMENT. THE PARTIES HAVE READ THIS AGREEMENT WITH CARE AND BELIEVES THAT EACH OF THE PARTIES ARE FULLY AWARE OF AND UNDERSTAND THE CONTENTS OF THIS AGREEMENT AND ITS LEGAL EFFECT.

**k. Entire Agreement**. This Agreement represents the entire understanding between the parties hereto with respect to the subject matter hereof, and this Agreement supersedes all previous representations, understandings or agreements, oral or written, between the parties with respect to the subject matter hereof and cannot be modified except by written instrument signed by the Parties hereto.

### SIGNATURE PAGE FOLLOWS

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# SIGNATURE PAGE TO THE STUDIO LICENSE AGREEMENT DATED \_\_\_\_\_\_, 2023 BETWEEN KINOLIME, INC. AND

**AND** IN WITNESS WHEREOF, the Parties have duly executed this Agreement, effective the later of the date(s) written below. **LICENSOR** Kinolime, Inc. By: Its: Authorized Signatory **LICENSEE** [Name] By:

Its: Authorized Signatory

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