

THE BUSINESS CASE FOR CONTRACEPTIVE COVERAGE

> What are Contraceptives?

Contraceptives are medications, devices and products that prevent pregnancy. In addition to preventing pregnancy, many women use hormone-based contraceptives to manage menstrual side-effects.

DID YOU KNOW? 98 percent of sexually-active women in the US have used contraceptives over their lifetimes and 65 percent of women of reproductive age currently use contraceptives regularly.1

Attract Top Talent

- More than half of workers say they'll choose a job opportunity that offers full reproductive health coverage-including comprehensive contraceptive coverage-over a job with less comprehensive coverage.2
- 90% of Millennials and Gen Z workers say that access to reproductive health benefits is an important consideration when evaluating a job opportunity.
- Over 70% of Americans believe insurers should cover the full cost of contraceptives.³

Workforce Retention and Improved Productivity

- 86% of women say that being able to control if and when to become a parent has been important to their career path.4
- Contraceptive coverage helps employers avoid lost productivity associated with unintended pregnancies.5
- By reducing the number of unintended pregnancies, contraceptive coverage also reduces time away from work and improves employees' overall health as a result.6

Financial Impact of Contraceptive Coverage

Contraceptive coverage pays for itself.

- Contraceptives coverage for all plan members amounts to less than 1% of the total amount that a healthcare plan costs and estimates show it saves employers 15-17 percent in health care expenses.7
- Over a 5 year period, employers were projected to save between \$9,000 \$14,000 in health expenses by covering contraceptives.8

CITATIONS



- 1. https://www.guttmacher.org/fact-sheet/contraceptive-use-united-states
- 2. <u>https://rhiaventures.org/wp-content/uploads/2022/08/Hidden-Value-The-Business-Case-for-Reproductive-Health-2022.pdf</u>
- 3. https://www.plannedparenthood.org/about-us/newsroom/press-releases/survey-nearly-three-four-voters-america-support-fully-covering-prescription-birth-control
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- 4. Reproductive-Health-2022.pdf
- 5. <u>https://www.shrm.org/topics-tools/news/hr-magazine/covering-contraception</u>
- 6. <u>https://www.endocrine.org/advocacy/position-statements/ensuring-affordable-access-to-hormonal-contraception</u>
- 7. <u>https://rhiaventures.org/wp-content/uploads/2022/08/Hidden-Value-The-Business-Case-for-Reproductive-Health-2022.pdf</u>
- 8. https://www.guttmacher.org/gpr/2003/03/cost-contraceptive-insurance-coverage