DOES YOUR BUSINESS MANAGE RISK AND SEIZE OPPORTUNITY?

interlink
technology services pty ltd

What is
Enterprise Risk Management (ERM)?

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The process of identifying potential threats and opportunities that may impact an organisation, and preparing for them.

ERM is an emerging professional discipline being embraced by progressive organisations as an essential management function requiring a whole of business approach. IRM benefits all organisations, regardless of size, as a robust IRM culture brings value and strengthened business resilience.

Organisations that apply an integrated approach within their business structure enjoy stability, security and peace of mind. IRM allows businesses to react quickly and appropriately to challenges, and the process of Risk Identification also places organisations in a stronger position to identify opportunity and enhance returns.
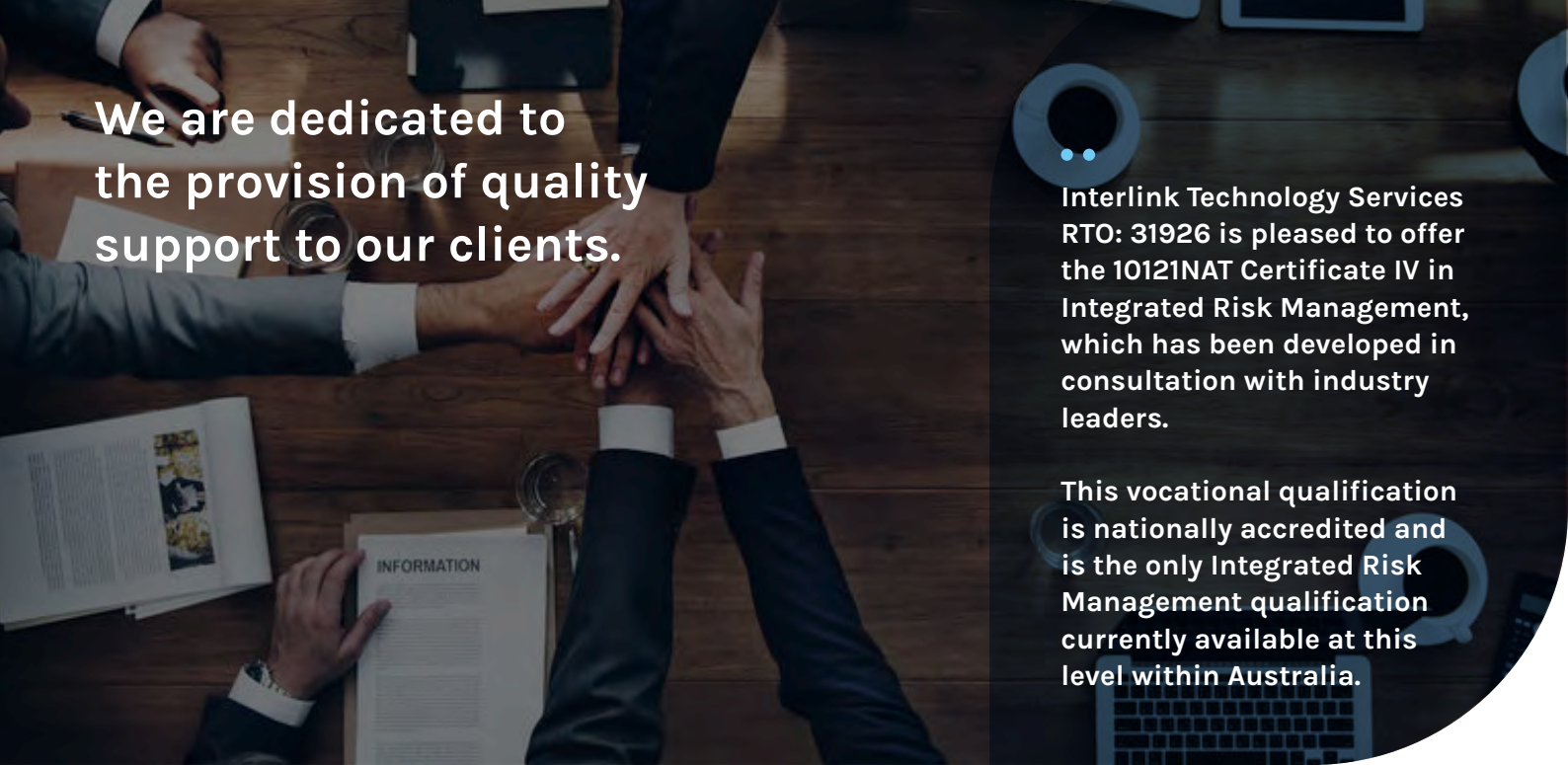
What is
Integrated Risk Management (IRM)?

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IRM takes place when ERM is fully integrated at all levels and functions within an organisation.

Threats to critical aspects of the organisation may include:

- Natural Disasters,
- Supplier Failure,
- Distressed Financial Markets, Damage to Property,
- Political Instability, the Rising Price of Energy,
- Fluctuating Exchange Rates,
- Failed Technology,
- Poor Customer Satisfaction,
- Cyber Attack,
- Data Loss,
- Product Failure,
- Pressure from Competition,
- Loss of Reputation, and much more.

We are dedicated to
the provision of quality
support to our clients.

Interlink Technology Services RTO: 31926 is pleased to offer the 10121NAT Certificate IV in Integrated Risk Management, which has been developed in consultation with industry leaders.

This vocational qualification is nationally accredited and is the only Integrated Risk Management qualification currently available at this level within Australia.

1 Who should attend?

This course has been designed for those candidates such as Risk Managers, Chief Risk Officers, who are implementing or intend to implement an ERM system across their organisation.

2 Is course delivery flexible?

Flexibility is a key component of the program, with candidates having the option to attend the course in a serices of 2 day blocks or a series of online interactions as we progressively integrate the applications into the workplace. The delivery mode is entirely up to the preferred method of the learner.

3 How are candidates assessed?

Candidates are required to complete a series of assignments, and are also assessed via observation, participation and their application to evidence gathering.

4 How is the course run?

The course has been created using the frameworks of the AS/NZS/ISO 31000:2018 Risk Management Standard, and offers comprehensive, workplace related training modules, where candidates have the opportunity to tailor assignments to real work situations within their organisation.

Training may be delivered within a candidate's workplace in a workshop style, for groups of eight twelve people. In some instances, this may not be practical, and a coach / mentor model of delivery may be engaged.

5 What will candidates be able to do on course completion?

This training approach enables candidates to implement and integrate effective risk management strategies throughout their organisation. Candidates are provided with the necessary tools and techniques to create an embedded ERM culture, which helps ensure the security and longevity of their organisation.

Candidates receive a national qualification on course completion, and graduate with a comprehensive skill set which is transferable across many business sectors. It can also support the certification process with the Risk Management Institute of Australasia (RMIA).

Course Outline

The 10941NAT Diploma of Integrated Risk Management

1 NAT10941001
Provide leadership and commitment to integrated enterprise-wide risk management

- Prepare organisation for the development of an IERMF
- Promote the need for leadership, commitment and integration

2 NAT10941002
Design the integrated enterprise-wide risk management framework (IEMRF)

- Review the organisational context
- Prepare the risk management implementation plan
- Develop the integrated enterprise wide risk management framework

3 NAT10941003
Implement the integrated enterprise-wide risk management framework

- Socialise the integrated enterprise-wide risk management framework (IERMF)
- Apply the risk management process steps to the implementation plan

4 NAT10941004
Evaluate the integrated enterprise-wide risk management framework

- Monitor the integrated enterprise-wide risk management framework
- Monitor progress of the implementation of the IERMF
- Report on the effectiveness of the IERMF

5 NAT10941005
Continuously improve the integrated enterprise-wide risk management framework

- Adapt the IERMF
- Implement improvements to the IERMF

6 NAT10941006
Implement business continuity management

- Prepare organisation for business continuity management
- Deliver business continuity management
- Monitor and review the business continuity management system
- Maintain business continuity management system

7 NAT10941007
Develop risk software requirements

- Analyse organisational functional software requirements
- Source suitable software application and supplier
- Supervise the integration of selected software solution
- Evaluate the effectiveness of the software solution

Case Study :

IRM is essentially about organisations being 'switched on' and prepared for risk, utilising an integrated business wide approach.

Coal mining **Company X** operates in a mountainous region of Queensland. There are three other coal mining companies within the region. **Company X** has been operational for over 50 years, and enjoys a healthy, embedded risk management culture which is driven by their Risk Manager. The Risk Manager is working to fully integrate risk processes into their business structure.

The Risk Manager has identified a number of potential risks, including a dramatic shift in demand away from coal to 'green' energy sources; technology failure; damage to rail net works which could prohibit the transport of coal; and the potential for disaster should the mine flood.

In January 2011, Queensland experienced unprecedented rainfall which caused widespread flooding to much of the state.

The region was subsequently declared a natural disaster area. All four mines experienced substantial flooding. Fortunately, as part of **Company X** risk management stra tegy, their Risk Manager had promoted installation of emergency pumping stations through out the mine in anticipation of this unlikely situation. As a result, the flood damage was minimal. The mine recommenced operations within 48 hours of the flood event.

In contrast, the surrounding mining operations had no flooding contingencies in place, and in addition to sustaining severe and costly damage to their mining operation, they were unable to meet contractual obligations to customers and had several contracts withdrawn.

"This course helped me understand how risk management can be effectively integrated into an organisation so that its governance, culture and practices are aligned for optimal decision making,"

– *Doug, a former course participant.*

Interlink Technology are a dynamic group of training and consultancy companies, who specialise in the provision of practical professional development programs, whichare tailored to the needs of individual workplaces.

Our facilitators have significant commercial experience and are in tune with the constantly changing demands of today's sophisticated business environment.

Our facilitators are well respected advocates of the risk profession, and dedicated to the provision of quality support to our clients. Inspiring case studies, practical exercises and applied learning techniques are used throughout the course. Learning and retention is enhanced through the provision of highly visual training methods and a continuous review process.

The knowledge and skills gained from this course apply across all business sectors.

NATIONALLY RECOGNISED TRAINING

Interlink Technology Services (RTO: 31926) are proud to facilitate the following Nationally Recognised Qualifications:
10911NAT – Certificate IV in Integrated Risk Management
10941NAT – Diploma of Integrated Risk Management
10942NAT – Diploma of Consultancy

IMC
INSTITUTE OF MANAGEMENT CONSULTANTS
imc.org.au 1800 800 713

BSB40920 – Certificate IV in Project Management Practice
BSB50820 – Diploma of Project Management *

Australian Institute of **Project Management**

BSB60720 – Advanced Diploma of Program Management
10924NAT – Certificate IV in Project Controls Practices

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