



NO I-2109

**No cuts
to education.**

**No cuts
to childcare.**

In 2021, state lawmakers passed a tax on extraordinary profits from the sale of stocks and bonds. **This capital gains tax, which exempts real estate and retirement accounts, makes our state tax code more equitable and provides critical funding to schools and child care.** Now, a small number of megamillionaires are trying to repeal the capital gains tax and give themselves a tax break.

PARENTS, TEACHERS, AND CHILDREN'S GROUPS OPPOSE I-2109

I-2109 will cut billions from K-12 education, higher education, school construction, early learning, and childcare worsening our childcare and school funding crisis from Seattle to Spokane.

TAXPAYERS OPPOSE I-2109

I-2109 gives a tax cut to the top .2% of Washingtonians shifting the tax bill to middle and low income households who are already paying the biggest share—up to 17% of our incomes in state and local taxes.

SMALL BUSINESS OWNERS OPPOSE I-2109

Washington businesses lose over \$2 billion each year due to employee challenges finding child care. I-2109 only worsens the problem by cutting billions from affordable childcare.

WE CAN'T AFFORD 2109. Vote No by November 5th!

I-2109 BY THE NUMBERS

42

other states have a capital gains tax in place including Oregon and Idaho

\$889 M

generated in the first year alone for education, childcare and early learning

0.2%

of Washingtonians paid the extraordinary profits tax, fewer than 4,000 very wealthy people, most of them in King County

10,212

in job losses each year due to Washington's childcare crisis

140+

children's, education, childcare, workforce development, civic, community groups, and small businesses have come together to oppose I-2109 including:



**NO
I-2109**

**JOIN OUR BROAD AND GROWING
COALITION OPPOSING I-2109!**



LEARN MORE OR GET INVOLVED AT NO2109.ORG

Paid for by No on 2109 Committee, PO Box 21961, Seattle, WA, 98111
(Top Contributors: National Education Association, WA Federation of State Employees, Washington Education Association, Lisa Mennet and SEIU Initiative Fund)