

SAADI CORPORATION LIMITED

— BALANCE SHEET OF THE YEAR 2023 —

Assets

All values PKR.

ITEM	31-MAR-2023	30-JUN-2023	30-SEP-2023	31-DEC-2023
Cash & Short Term Investments	114.2K	48.3K	277.7K	281.2K
Cash & Short Term Investments Growth	-	-57.72%	475.24%	1.25%
Cash Only	157.82K	16.4K	702.91K	16.8K
Short-Term Investments	-	-	-	-
Short-Term Investments	-	-	-	-
Cash & ST Investments / Total Assets	8.15%	3.27%	17.82%	17.48%
Total Accounts Receivable	215.6K	208.2K	199.6K	191.6K
Total Accounts Receivable Growth	-	-3.43%	-4.13%	-4.02%
Accounts Receivables, Net	40.1K	32.4K	34.7K	29.1K
Accounts Receivables, Gross	40.1K	32.4K	34.7K	30.2K
Bad Debt/ Doubtful Accounts	-	-	-	(111.56K)
Other Receivable	175.5K	175.8K	164.9K	162.5K

Accounts Receivable Turnover	2.04	1.84	3.31	3.92
Inventories	181.8K	285.5K	173.7K	240.9K
Finished Goods	89.1K	180.9K	77.1K	105.8K
Work in Progress	516.3K	196.56K	113.22K	279.97K
Raw Materials	20K	30.7K	20K	44.9K
Progress Payments & Other	67.5K	71.9K	75.6K	87.3K
Other Current Assets	22.5K	59.5K	54.1K	39.2K
Miscellaneous Current Assets	22.5K	59.5K	54.1K	33.8K
Total Current Assets	534K	601.5K	705.1K	752.8K
Net Property, Plant & Equipment	787.6K	799.3K	782.9K	784.4K
Property, Plant & Equipment - Gross	-	-	-	142.52K
Buildings	-	-	-	-
Land & Improvements	-	-	-	-
Computer Software and Equipment	-	-	-	-
Other Property, Plant & Equipment	-	-	-	-
Accumulated Depreciation	-	-	-	640.8K
Total Investments and Advances	25.1K	19.7K	202.13K	202.13K
Other Long-Term Investments	25.1K	19.7K	202.13K	202.13K
Long-Term Note Receivables	-	-	-	8.56K

Intangible Assets	52.4K	51.9K	51.4K	51.8K
Net Goodwill	-	-	-	183.81K
Net Other Intangibles	52.4K	51.9K	51.4K	50K
Other Assets	18.5K	18.73K	160.7K	170.3K
Total Assets	140.09K	147.41K	155.82K	160.84K
Total Assets Growth	-	5.23%	5.70%	3.22%

Liabilities & Shareholders' Equity

All values PKR.

ITEM	31-MAR-2023	30-JUN-2023	30-SEP-2023	31-DEC-2023
Debt ST Debt & Current Portion LT	59.7K	186.7K	54.4K	32.5K
Short Term Debt	56.21K	126.5K	10.8K	53.11K
Current Portion of Long Term	54K	60.2K	43.6K	27.2K
Accounts Payable	65.1K	68.5K	29.5K	22.7K
Accounts Payable Growth	-	5.32%	-56.92%	-23.04%
Income Tax Payable	39.8K	38.2K	52.7K	99.34K
Other Current Liabilities	640.1K	633.4K	824.6K	918K
Dividends Payable	486.9K	489.2K	23K	4.3K
Accrued Payroll	1.66K	72.06K	16.5K	15.68K
Miscellaneous Current Liabilities	639.5K	625.6K	785K	915.9K
Total Current Liabilities	804.8K	926.8K	961.2K	983.1K
Long-Term Debt	63.3K	44.9K	42K	32.7K

Long-Term Debt excl. Capitalised Leases	63.3K	44.9K	42K	32.7K
Non-Convertible Debt	-	-	-	-
Convertible Debt	-	-	-	-
Capitalized Lease Obligations	-	-	-	-
Provision for Risks & Charges	12.9K	32.66K	-	19.51K
Deferred	81.9K	97.6K	98.2K	104K
Deferred Taxes -	81.9K	97.6K	98.2K	104K
Deferred Taxes - Debit	-	-	-	-
Other Liabilities	19.74K	21.28K	22.42K	4.19K
Other Liabilities (excl. Deferred Income)	19.74K	-	-	-
Deferred Income	-	21.28K	22.42K	4.19K
Total Liabilities	964.8K	1.74M	1.10M	1.12M
Non-Equity Reserves	83.82K	77.87K	71.39K	72.33K
Total Liabilities / Total Assets	68.87%	72.90%	70.83%	69.77%
Preferred Stock (Carrying Value)	-	-	-	-
Redeemable Preferred Stock	-	-	-	-
Non-Redeemable Preferred Stock	-	-	-	-

Common Equity (Total)	427.8K	391.7K	447.4K	479K
Common Equity / Total Assets	30.54%	26.57%	28.71%	29.78%
Common Stock Par/ Carry Value	133.5K	133.5K	133.5K	133.5K
Retained Earnings	261.4K	225.3K	281K	312.4K
ESOP Debt Guarantee	-	-	-	-
Cumulative Translation Adjustment/ Unrealised For. Exch.	-	-	-	-
Unrealised Gain/Loss Marketable Securities	-	-	-	-
Revaluation Reserves	-	-	-	-
Treasury	-	-	-	-
Total Shareholders' Equity	427.8K	391.7K	447.4K	479K
Total Shareholders' Equity / Total Assets	30.54%	26.57%	28.71%	29.78%
Accumulated Minority Interest	-	-	-	-
Total Equity	427.8K	391.7K	447.4K	479K
Liabilities & Shareholders' Equity	1.40M	1.47M	1.55M	1.60M

The income statement accompanying this document has been meticulously reviewed and verified by the relevant department to ensure accuracy and compliance with established standards. The figures and information contained herein are deemed to be true and correct to the best of our knowledge and belief. This document serves as a certified copy of the aforementioned income statement.

Signed,

Nouman Asif
Company Secretary
Saadi Corporation Limited
1 Jan 2024

A handwritten signature in red ink, appearing to read 'Nouman Asif', is written below the typed name.