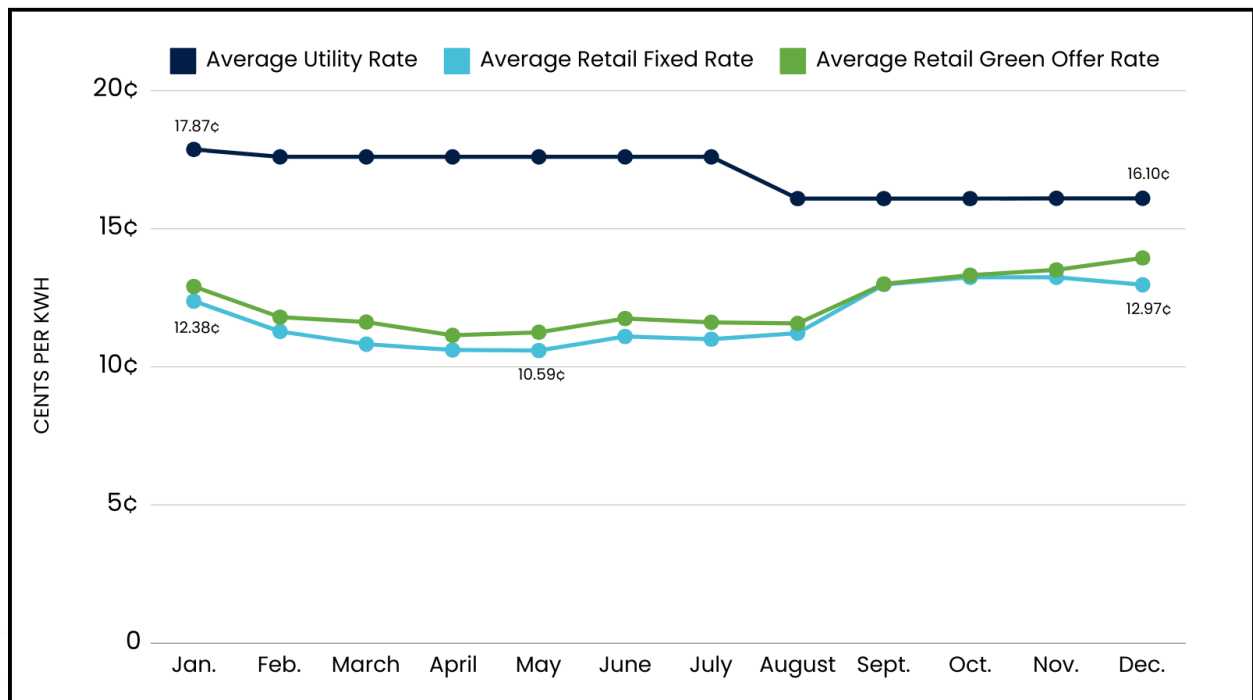


## Massachusetts Energy Shopping Summary January - December 2024

This report is an analysis of 2024 residential energy rate data that compares rates from Massachusetts' seven different utility suppliers to rates offered by competitive suppliers. My Energy Choice commissioned Intelometry, an energy market expert, to examine rate differences. The data used for this analysis was sourced from [Energy Switch Massachusetts](#) and the [Commonwealth of Massachusetts](#).

The rate data revealed that **Massachusetts residential energy users could have saved up to \$763,037,771 in 2024** if they enrolled with a competitive service provider.

Monthly rate comparisons revealed significant differences between utility suppliers and competitive suppliers, to include both fixed rates and green energy offers.



(This chart plots out the average monthly rates of the collective utility offers — a Price To Compare rate determined by Intelometry) and competitive supplier offers that were lower than the utility offers in the service areas where they were eligible. Source: [Energy Switch Massachusetts](#); [Mass.gov](#))

## Monthly Supply Rates Comparisons (Averages)

The collective average of rates for all months and utilities compared to the collective average of lowest rates for all months with competitive suppliers was **5 ¢/kWh** for fixed rates and **4.7 ¢/kWh** for green offers, favoring the competitive suppliers.

The average 2024 rates of the collective monthly data were:

- **Utility:** 16.99 ¢/kWh
- **Competitive supplier lowest fixed price offers:** 11.79 ¢/kWh
- **Competitive supplier lowest green offers:** 12.29 ¢/kWh

Month	Average of Seven Utilities Rates	Average Fixed Price of Lowest Retail Offers	Average Price of Lowest Retail <b>Green</b> Offers
January	17.87 ¢/kWh	12.38 ¢/kWh	12.91 ¢/kWh
February	17.60 ¢/kWh	11.28 ¢/kWh	11.80 ¢/kWh
March	17.60 ¢/kWh	10.82 ¢/kWh	11.62 ¢/kWh
April	<b>17.60 ¢/kWh</b>	10.61 ¢/kWh	<b>11.14 ¢/kWh</b>
May	<b>17.60 ¢/kWh</b>	<b>10.59 ¢/kWh</b>	11.25 ¢/kWh
June	17.60 ¢/kWh	11.10 ¢/kWh	11.75 ¢/kWh
July	17.60 ¢/kWh	11 ¢/kWh	11.61 ¢/kWh
August	16.09 ¢/kWh	11.22 ¢/kWh	11.57 ¢/kWh
September	16.09 ¢/kWh	12.98 ¢/kWh	13 ¢/kWh
October	16.09 ¢/kWh	13.24 ¢/kWh	13.32 ¢/kWh
November	16.10 ¢/kWh	13.24 ¢/kWh	13.51 ¢/kWh
December	16.10 ¢/kWh	12.97 ¢/kWh	13.94 ¢/kWh
<b>AVERAGE</b>	<b>16.99 ¢/kWh</b>	<b>11.79 ¢/kWh</b>	<b>12.29 ¢/kWh</b>

(The above averages are determined based upon utility supply and competitive supplier rates published by [Energy Switch Massachusetts](#) and [Mass.gov](#). State energy rate books were used by Intelometry to determine utility Price To Compare rates. The rates analyzed are reflective of the information that was available during each month's time of capture.)

According to the [U.S. Energy Information Administration's report on annual household fuel consumption](#), the average household in Massachusetts consumed, on average, 603 kWh of electricity a month in 2020. When applying that monthly usage to the average lowest competitive supplier fixed price offer in 2024, a Massachusetts customer would have saved \$31 a month on their energy supply.

## Monthly Retail Energy Offers with Rates Less Than Utility Rates

Month	Number of Monthly Lowest Fixed Price Retail Offers	Number of Monthly Lowest Priced Green Retail Offers
January	102	108
February	110	121
March	120	109
April	141	122
May	128	115
June	122	115
July	112	108
August	110	88
September	108	86
October	110	94
November	105	83
December	108	81
<b>AVERAGE</b>	<b>114</b>	<b>102</b>

*(The above averages are determined based upon utility supply and competitive supplier rates published by [Energy Switch Massachusetts](#) and [Mass.gov](#). State energy rate books were used by Intelometry to determine utility Price To Compare rates. The rates analyzed are reflective of the information that was available during each month's time of capture.)*

The rate analysis also looked at the number of competitive supplier offers a month for both the lowest fixed price and lowest priced green offers. The range of competitive supplier fixed price offers a month, that were less than the rates they are respectively compared to in the seven utility service areas where they were eligible, was between 102-141. The range of the lowest competitive supplier green offers, using the same monthly comparison to the respective utility service areas where they were eligible, was between 81-122.

### About My Energy Choice

*My Energy Choice is an energy choice advocacy campaign for consumers. The campaign is supported by a community of electricity and gas customers who want companies to compete for their business.*