

# COVER SHEET

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**S.E.C. Registration Number**

[illegible]

( Company's Full Name )

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B	a	g	u	m	b	a	y	a	n		Q	u	e	z	o	n		C	i	t	y								

(Business Address: No. Street City / Town / Province )

ATTY. IANNOEL V. MONDRAGON

**Contact Person**

8 3 3 4 ~ 2 6 7 7

Company Telephone Number

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Month

2	3
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Day

SEC FORM 17-C  
PRESS RELEASE - MAY 23, 2023

FORM TYPE

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Secondary License Type, If Applicable

C	F	D
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Amended Articles Number/Section

\_\_\_\_\_

of Stockholders

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

**To be accomplished by SEC Personnel concerned**

[illegible]

File Number

LCU

[illegible]

Document I.D.

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Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
**23 May 2023**
2. SEC Identification Number  
**SEC Registration No. PW-937**
3. BIR Tax Identification No.  
**000-391-438-000**
4. Exact Name of Issuer as specified in its Charter  
**EI CORPORATION**
5. Province, country or other jurisdiction of incorporation  
**Metro Manila, Philippines**
6. Industry Classification Code  
\_\_\_\_\_ (SEC Use Only)
7. Address of Principal Office  
**No. 12 Manggahan Street, Bagumbayan, Quezon City 1110**
8. Issuer's Telephone Number, including Area Code  
**(02) 8334 - 2677**
9. Former Name or Former Address, if changed since last report  
**The Issuer has not changed its address since its last report to this Honorable Commission.**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Amount of Outstanding
<b>Common</b>	<b>1,036,281,485</b>
<b>Preferred A</b>	<b>15,000,000</b>
<b>Preferred B</b>	<b>45,000,000</b>

11. Indicate the Item Numbers reported herein:
-

## **PRESS RELEASE**

*For inquiries, please contact:  
EEI Corporate Communications Group  
corporatecommunicationsgroup@eei.com.ph*

### **EEI welcomes new investor, optimistic on potential synergies**

22 May 2023 - Construction firm EEI Corporation (EEI) welcomes Industry Holdings and Development Corporation (IHDC) as a new investor.

The House of Investments, Inc. (HOI), the investment holding and management company that includes EEI in its diversified portfolio, confirmed on Friday May 19 that the Board of Directors has decided to sell 14.35% interest in EEI to Industry Holdings and Development Corporation (IHDC). EEI remains a portfolio investment of HI.

“EEI welcomes IHDC; a team that shares the same vision as ours in building a better future. We are excited with the potential synergies we can create that are focused on nation-building, environmental protection, supporting economic growth, and uplifting the quality of life of our own people and the communities we serve,” said EEI President and CEO, Henry Antonio.

IHDC equally expressed optimism over this development as the company’s goal is aligned with EEI’s overall thrust.

“IHDC’s investment in EEI is in line with its mission to help build the nation. We strive to create value for our stakeholders, including our customers, employees, shareholders, and the communities we operate in. IHDC has the same thrust that EEI has; which is to create inclusive growth among all its stakeholders,” stated IHDC President, Noel Jesus Santiago. Moreover, IHDC’s entry as a strategic partner is in line with EEI’s growth plans and restructuring efforts. “Our technology and advancements in concrete products which enable faster and more economical ways to build provide us synergies that we will take advantage of,” added Mr. Santiago.

EEI is a 92-year old company which has a broad range of construction and engineering services, with expertise in the construction of infrastructure, buildings, and industrial and electromechanical facilities. Years of contracting and collaborating with global contractors, particularly in the Middle East, Africa, and Asia Pacific countries, have enabled EEI to achieve world-caliber project management expertise and competencies in all fields and disciplines of construction. EEI currently has 27,000 employees working across its several construction projects in the Philippines and overseas.

IHDC is a firm engaged in investment, purchase, and acquisition of properties, manufacturing, and logistics. Its manufacturing arm, Concrete Stone Corp. (CSC) was incorporated in 2018 to primarily trade aggregates and started to manufacture aggregates

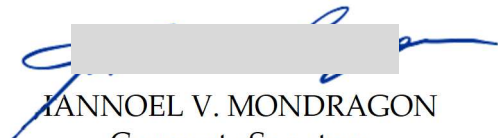
in 2020. CSC is also completing construction of a state-of the art precast concrete manufacturing facility in Mariveles, Bataan. Its logistics subsidiary, Industry Movers Corp. (IMC) was organized in 2018 to handle freight handling and vessel operations.

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Pursuant to the requirements of the Securities Regulation Code, the Registrant duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**EEI CORPORATION**

By:

  
IANNOEL V. MONDRAGON  
Corporate Secretary